



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICES OFFICE V

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V OCTOBER 2020 (2012=100)

Date of Release: 06 November 2020

Reference No. 2020-028

PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in October 2020 slowed down to 4.1 percent from 4.5 percent in the previous month. Inflation in October a year ago was lower at 0.7 percent.

The decrease in inflation in October 2020 was attributed to the Inflation Rates of most of Commodity/Service groups: Alcoholic Beverages and Tobacco (10.4 percent from 21.1 percent), Clothing and Footwear (3.1 percent from 3.2 percent), Housing, Water, Electricity, Gas and Other Fuels (1.2 percent from 1.8 percent), Furnishings, Household Equipment and Routine Maintenance of the House (2.9 percent from 3.1 percent), Health (2.0 percent from 2.2 percent), and Recreation and Culture (1.2 percent from 1.6 percent).

Food and Non-Alcoholic Beverages (1.7 percent from 1.6 percent) was the only commodity group to go up.

Transport (37.4 percent), Communication (0.5 percent), Education (0.1 percent), and Restaurants and Miscellaneous Goods and Services (4.3 percent) retained its previous month's annual growth rates.

Inflation Rate in Catanduanes is still the highest in the region at 7.1 percent. Albay and Sorsogon posted higher inflation rates than that of the region at 5.8 percent and 4.2 percent, respectively. Camarines Norte, Camarines Sur, and Masbate posted lower than that of the region at 2.3 percent, 3.5 percent, and 2.8 percent, respectively.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, general prices of consumer items went down to 0.2 percent from 0.7 percent last month.

The movement was due to the decrease in inflation rates of these commodity groups. Food and Non-Alcoholic Beverages (0.3 percent from 0.5 percent), Clothing and Footwear (0.5 percent from 0.6 percent), Furnishings, Household Equipment and Routine Maintenance of the House (0.1 percent from 0.7 percent), Health (0.0 percent from 0.1 percent), Transport (-0.1 percent from 6.6 percent), Recreation and Culture (0.0 percent from 0.2 percent), Education (0.0 percent from 0.1 percent), and Restaurants and Miscellaneous Goods and Services (0.2 percent from 0.3 percent).

On the other hand, Alcoholic Beverages and Tobacco (0.5 percent from 0.1 percent) and Housing, Water, Electricity, Gas and Other Fuels (-0.2 percent from -0.4 percent) are the commodity groups to go up.

Communication (0.0 percent) remained the same.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol remained at 0.79. Albay stood at 0.77, Camarines Norte at 0.77, Camarines Sur at 0.78, Catanduanes at 0.78, Masbate at 0.80, and Sorsogon at 0.84.



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Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region, by Province: October 2019, September 2020 and October 2020
(2012=100)

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Oct 2019	Sep 2020	Oct 2020	Oct 2019	Sep 2020	Oct 2020
BICOL REGION	0.7	4.5	4.1	0.82	0.79	0.79
Albay	0.6	6.5	5.8	0.82	0.78	0.77
Camarines Norte	2.3	3.1	2.3	0.78	0.77	0.77
Camarines Sur	0.8	3.2	3.5	0.80	0.78	0.78
Catanduanes	-1.0	7.9	7.1	0.84	0.78	0.78
Masbate	-1.1	3.2	2.8	0.83	0.80	0.80
Sorsogon	1.4	5.3	4.2	0.87	0.84	0.84

Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, October 2019, September 2020 and October 2020: Bicol Region
(2012=100)

Commodity/Service Group	October 2019	September 2020	October 2020
All Items	0.7	4.5	4.1
I. Food and Non-Alcoholic Beverages	-3.5	1.6	1.7
II. Alcoholic Beverages and Tobacco	40.9	21.1	10.4
III. Clothing and Footwear	5.3	3.2	3.1
IV. Housing, Water, Electricity, Gas and Other Fuels	3.0	1.8	1.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	4.5	3.1	2.9
VI. Health	2.9	2.2	2.0
VII. Transport	-0.2	37.4	37.4
VIII. Communication	0.3	0.5	0.5
IX. Recreation and Culture	2.6	1.6	1.2
X. Education	8.5	0.1	0.1
XI. Restaurants and Miscellaneous Goods and Services	4.1	4.3	4.3

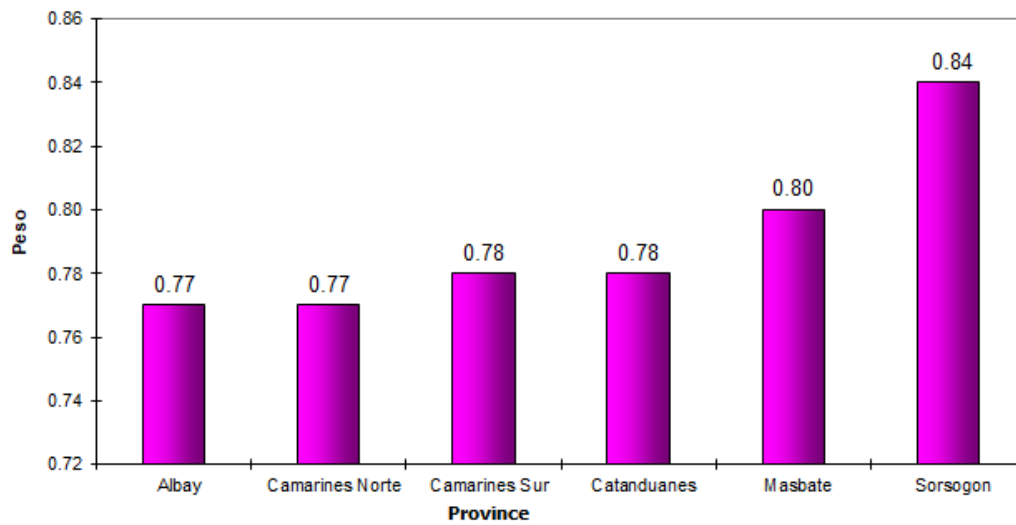
Table 3. Consumer's Price Index for All Income Households in Bicol Region, by Province and by Commodity/Service Group: October 2020
(2012=100)

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	127.1	129.2	130.6	128.8	127.4	124.4	119.1
I. Food and Non-Alcoholic Beverages	127.6	128.5	130.5	132.3	123.1	123.2	116.0
II. Alcoholic Beverages and Tobacco	274.5	304.7	287.9	277.7	203.8	216.8	309.9
III. Clothing and Footwear	127.9	133.9	123.9	119.7	126.7	149.5	121.7
IV. Housing, Water, Electricity, Gas and Other Fuels	114.3	113.8	115.2	111.9	125.1	119.7	113.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	135.0	148.5	142.0	134.2	122.7	118.4	127.7
VI. Health	134.7	133.2	154.5	139.4	115.9	119.6	128.7
VII. Transport	143.2	146.5	143.1	151.7	150.5	110.1	138.5
VIII. Communication	103.8	105.8	102.6	103.5	100.5	102.4	104.4
IX. Recreation and Culture	112.9	110.8	110.7	111.8	121.6	118.1	115.4
X. Education	92.3	99.8	85.9	87.6	77.8	148.8	75.2
XI. Restaurants and Miscellaneous Goods and Services	127.2	126.4	128.9	128.9	132.0	126.6	121.3

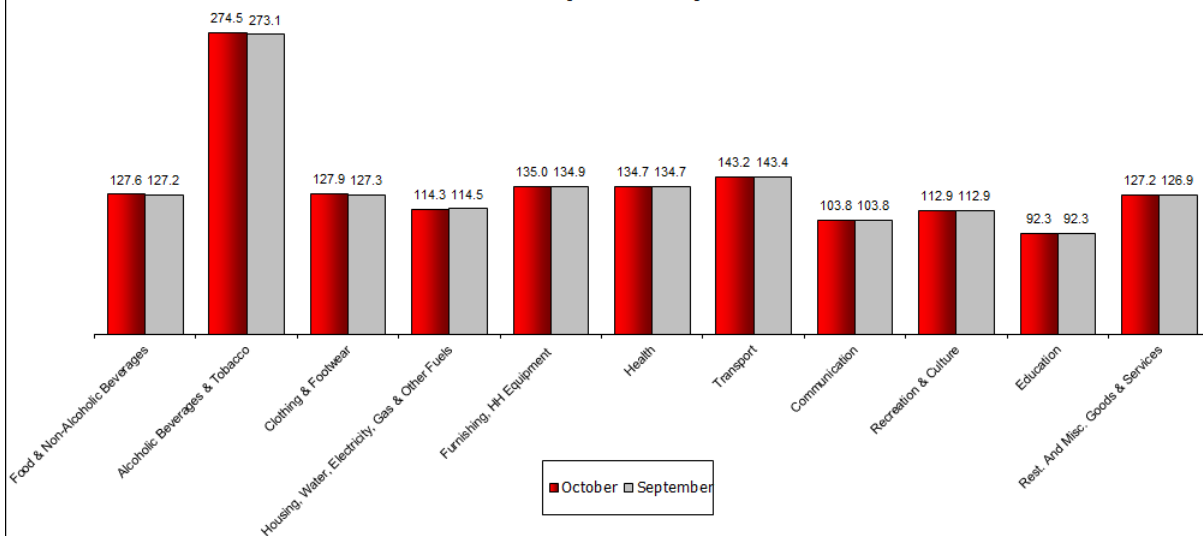
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Commodity Group: September 2020 and October 2020
(2012=100)**

Commodity/ Service Group	September 2020	October 2020	Month-on-Month Inflation Rate	
			September 2020	October 2020
ALL ITEMS	<u>126.9</u>	<u>127.1</u>	<u>0.7</u>	<u>0.2</u>
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<u>127.2</u>	<u>127.6</u>	<u>0.5</u>	<u>0.3</u>
* Food	126.8	127.2	0.4	0.3
Bread and Cereals	118.0	117.5	-0.2	-0.4
Rice	116.4	115.7	-0.3	-0.6
Corn	129.2	127.2	0.7	-1.5
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	122.9	123.1	0.1	0.2
Meat	123.6	123.1	-0.2	-0.4
Fish	132.4	132.7	3.0	0.2
Milk, Cheese and Eggs	119.1	119.4	-0.1	0.3
Oils and Fats	125.6	126.0	-0.3	0.3
Fruit	141.6	143.3	-0.1	1.2
Vegetables	166.1	173.8	0.2	4.6
Sugar, Jam, Honey, Chocolate and Confectionery	118.7	118.7	-0.2	0.0
Food Products N.E.C.	142.4	141.0	-0.6	-1.0
* Non-alcoholic Beverages	133.0	133.7	0.6	0.5
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>273.1</u>	<u>274.5</u>	<u>0.1</u>	<u>0.5</u>
Alcoholic Beverages	154.7	155.1	0.1	0.3
Tobacco	350.1	352.2	0.1	0.6
NON-FOOD	<u>122.4</u>	<u>122.4</u>	<u>0.9</u>	<u>0.0</u>
III. CLOTHING AND FOOTWEAR	<u>127.3</u>	<u>127.9</u>	<u>0.6</u>	<u>0.5</u>
Clothing	126.3	126.7	0.6	0.3
Footwear	129.7	130.7	0.5	0.8
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>114.5</u>	<u>114.3</u>	<u>-0.4</u>	<u>-0.2</u>
Actual Rentals for Housing	119.4	119.4	0.0	0.0
Maintenance and Repair of the Dwelling	123.1	123.1	0.2	0.0
Water Supply and Miscellaneous Services Relating to the Dwelling	116.5	116.5	0.0	0.0
Electricity, Gas and Other Fuels	106.3	105.6	-1.2	-0.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>134.9</u>	<u>135.0</u>	<u>0.7</u>	<u>0.1</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	112.7	112.8	0.6	0.1
Household Textiles	115.7	115.6	0.0	-0.1
Household Appliances	111.5	111.7	0.3	0.2
Glassware, Tableware and Household Utensils	115.5	115.8	0.0	0.3
Tools and Equipment for House and Garden	125.1	125.1	0.2	0.0
Goods and Services for Routine Household Maintenance	141.5	141.7	0.8	0.1
VI. HEALTH	<u>134.7</u>	<u>134.7</u>	<u>0.1</u>	<u>0.0</u>
Medical Products, Appliances and Equipment	119.5	119.5	0.1	0.0
Out-patient Services	136.6	136.7	0.1	0.1
Hospital Services	155.1	155.1	0.0	0.0
VII. TRANSPORT	<u>143.4</u>	<u>143.2</u>	<u>6.6</u>	<u>-0.1</u>
Operation of Personal Transport Equipment	88.3	87.4	-2.2	-1.0
Transport Services	172.0	172.1	9.6	0.1
VIII. COMMUNICATION	<u>103.8</u>	<u>103.8</u>	<u>0.0</u>	<u>0.0</u>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	101.0	101.0	0.0	0.0
Telephone and Telefax Services	104.2	104.2	0.0	0.0
IX. RECREATION AND CULTURE	<u>112.9</u>	<u>112.9</u>	<u>0.2</u>	<u>0.0</u>
Audio-visual, Photographic and Information Processing Equipment	103.6	103.5	0.0	-0.1
Other Major Durables for Recreation and Culture	116.8	116.8		
Other Recreational Items and Equipment, Gardens and Pets	117.8	117.7	0.5	-0.1
Recreational and Cultural Services	139.4	139.4	0.0	0.0
Newspapers, Books and Stationery	123.6	123.9	0.3	0.2
X. EDUCATION	<u>92.3</u>	<u>92.3</u>	<u>0.1</u>	<u>0.0</u>
Pre-primary and Primary Education	132.9	132.9	0.0	0.0
Secondary Education	138.8	138.8	0.3	0.0
Tertiary Education	69.3	69.3	0.0	0.0
Education Not Definable by Level	102.1	102.1		
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>126.9</u>	<u>127.2</u>	<u>0.3</u>	<u>0.2</u>
Catering Services	126.6	127.0	0.5	0.3
Personal Care	125.2	125.5	0.2	0.2
Personal Effects N.E.C.	118.1	118.1	0.1	0.0

**Figure 1. Purchasing Power of Peso by Province:
October 2020
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
September 2020 and October 2020
(2012=100)**



DEFINITIONS AND CONCEPTS

Consumer Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

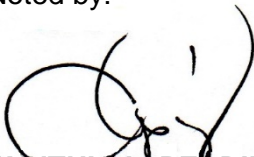
Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:


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