

Consumer Price Index

Bicol Region

December 2019

The Consumer Price Index (CPI) is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year.

CPI (2012=100) for December 2019 is 123.9

This means that if you bought goods and services for P100 in 2012, the same goods and services will cost you P123.90 this December 2019.

December 2018

December 2019



P1,000.00



P1,033.00

3.3 %

Inflation Rate

Inflation Rate is the rate of change in the average price level as measured by the CPI between two periods. It is a derived indicator by comparing the CPI between two periods, usually a year.

Inflation Rate by Commodity Group



Food and Non-Alcoholic Beverages

0.8%



Transport

5.2%



Alcoholic Beverages and Tobacco

39.0%



Communication

0.7%



Clothing and Footwear

4.4%



Recreation and Culture

2.2%



Housing, Water, Electricity, Gas and Other Fuels

4.5%



Education

8.5%



Furnishings, Household Equipment and Routine Maintenance of the House

3.1%



Restaurants and Miscellaneous Goods and Services

3.9%



Health

2.2%