



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

REGIONAL STATISTICAL SERVICES OFFICE V

# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V DECEMBER 2020 (2012=100)

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### **PRICE SITUATION: YEAR-ON-YEAR**

The Bicol Region's inflation rate in December 2020 accelerated to 6.6 percent from 5.5 percent in the previous month. Inflation in December a year ago was lower at 3.3 percent.

The increase in inflation in December 2020 was attributed to the Inflation Rates of most of Commodity/Service groups: Food and Non-Alcoholic Beverages (6.6 percent from 4.3 percent), Alcoholic Beverages and Tobacco (10.5 percent from 10.1 percent), Clothing and Footwear (3.4 percent from 2.9 percent), Furnishings, Household Equipment and Routine Maintenance of the House (3.2 percent from 3.1 percent), Transport (39.3 percent from 37.6 percent), and Restaurants and Miscellaneous Goods and Services (5.4 percent from 4.4 percent).

Housing, Water, Electricity, Gas and Other Fuels (1.0 percent from 1.9 percent) and Communication (0.1 percent from 0.3 percent) were the commodity groups that went down.

Health (2.3 percent), Recreation and Culture (1.1 percent), and Education (0.1 percent) retained its previous month's annual growth rates.

Inflation Rate in Catanduanes is the highest in the region at 8.2 percent, followed by Camarines Sur at 7.9 percent, and Albay at 7.2 percent. Camarines Norte posted at 6.9 percent. Masbate and Sorsogon posted lower than that of the region at 3.6 percent and 4.5 percent, respectively.

### **PRICE SITUATION: MONTH-ON-MONTH**

On a month-on-month basis, general prices of consumer items went up to 2.1 percent from 1.8 percent last month.

The movement was due to the increase in inflation rates of these commodity groups. Food and Non-Alcoholic Beverages (3.6 percent from 3.1 percent), Clothing and Footwear (0.5 percent from 0.2 percent), Transport (3.1 percent from 0.4 percent), Recreation and Culture (0.1 percent from 0.0 percent), and Restaurants and Miscellaneous Goods and Services (1.1 percent from 0.5 percent).

On the other hand, Alcoholic Beverages and Tobacco (1.1 percent from 2.6 percent), Housing, Water, Electricity, Gas and Other Fuels (0.2 percent from 0.9 percent), Furnishings, Household Equipment and Routine Maintenance of the House (0.1 percent from 0.4 percent), and Health (0.2 percent from 0.4 percent) were the commodity groups that went down.

Communication and Education remained the same at zero percent.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol further declined to 0.76. Albay and Camarines Sur both stood at 0.74, Camarines Norte at 0.73, Catanduanes at 0.76, Masbate at 0.78, and Sorsogon at 0.83.



2/F Albay Capitol Annex Building I Old Albay District, Legazpi City 4500

E-mail: psarsso5@gmail.com Telefax: (52) 480-1907

<http://rso05.psa.gov.ph>

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**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,  
by Province: December 2019, November 2020 and December 2020  
(2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Dec 2019	Nov 2020	Dec 2020	Dec 2019	Nov 2020	Dec 2020
<b>BICOL REGION</b>	<b>3.3</b>	<b>5.5</b>	<b>6.6</b>	<b>0.81</b>	<b>0.77</b>	<b>0.76</b>
Albay	5.6	8.3	7.2	0.80	0.75	0.74
Camarines Norte	4.3	5.0	6.9	0.78	0.75	0.73
Camarines Sur	2.0	4.5	7.9	0.80	0.77	0.74
Catanduanes	2.9	8.0	8.2	0.82	0.77	0.76
Masbate	1.9	3.2	3.6	0.81	0.79	0.78
Sorsogon	3.4	5.1	4.5	0.86	0.83	0.83

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, December 2019,  
November 2020 and December 2020: Bicol Region  
(2012=100)**

Commodity/Service Group	December 2019	November 2020	December 2020
<b>All Items</b>	<b>3.3</b>	<b>5.5</b>	<b>6.6</b>
I. Food and Non-Alcoholic Beverages	0.8	4.3	6.6
II. Alcoholic Beverages and Tobacco	39.0	10.1	10.5
III. Clothing and Footwear	4.4	2.9	3.4
IV. Housing, Water, Electricity, Gas and Other Fuels	4.5	1.9	1.0
V. Furnishings, Household Equipment and Routine Maintenance of the House	3.1	3.1	3.2
VI. Health	2.2	2.3	2.3
VII. Transport	5.2	37.6	39.3
VIII. Communication	0.7	0.3	0.1
IX. Recreation and Culture	2.2	1.1	1.1
X. Education	8.5	0.1	0.1
XI. Restaurants and Miscellaneous Goods and Services	3.9	4.4	5.4

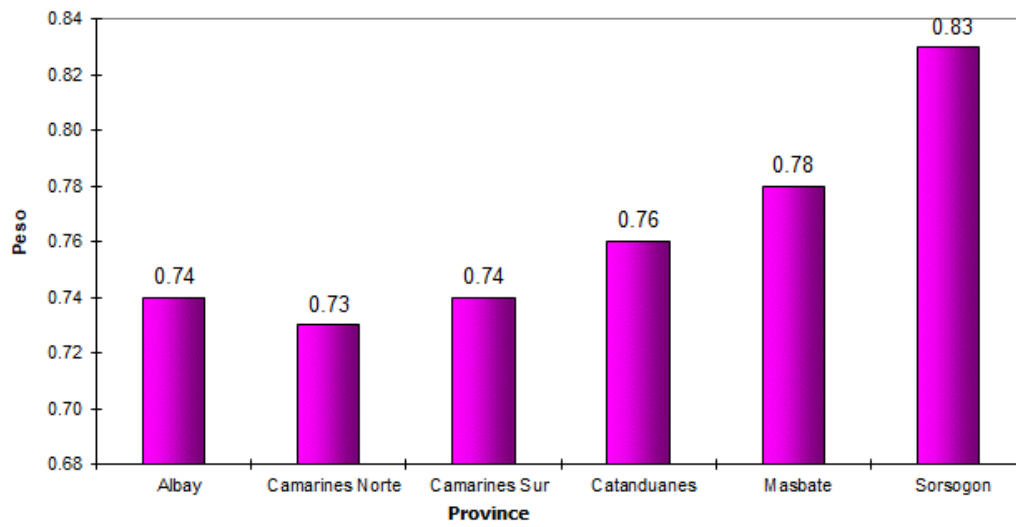
**Table 3. Consumer's Price Index for All Income Households in Bicol Region,  
by Province and by Commodity/Service Group: December 2020  
(2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
<b>All Items</b>	<b>132.1</b>	134.8	137.1	135.0	131.4	127.9	121.2
I. Food and Non-Alcoholic Beverages	<b>136.4</b>	139.3	140.8	143.3	129.4	127.1	120.0
II. Alcoholic Beverages and Tobacco	<b>284.8</b>	309.1	331.6	282.3	209.1	220.8	322.8
III. Clothing and Footwear	<b>128.8</b>	134.3	124.0	121.2	127.0	150.3	122.8
IV. Housing, Water, Electricity, Gas and Other Fuels	<b>115.5</b>	115.7	116.6	112.5	125.6	121.7	114.1
V. Furnishings, Household Equipment and Routine Maintenance of the House	<b>135.8</b>	148.8	143.1	135.5	122.6	118.6	128.4
VI. Health	<b>135.5</b>	135.9	155.3	139.9	115.1	118.7	128.7
VII. Transport	<b>148.2</b>	147.0	150.6	155.5	157.0	128.8	139.4
VIII. Communication	<b>103.8</b>	105.8	102.6	103.5	100.5	102.4	104.4
IX. Recreation and Culture	<b>113.0</b>	110.7	111.5	111.9	121.8	118.3	115.5
X. Education	<b>92.3</b>	99.8	85.9	87.6	77.8	148.8	75.2
XI. Restaurants and Miscellaneous Goods and Services	<b>129.2</b>	126.9	129.6	133.4	135.5	126.7	121.5

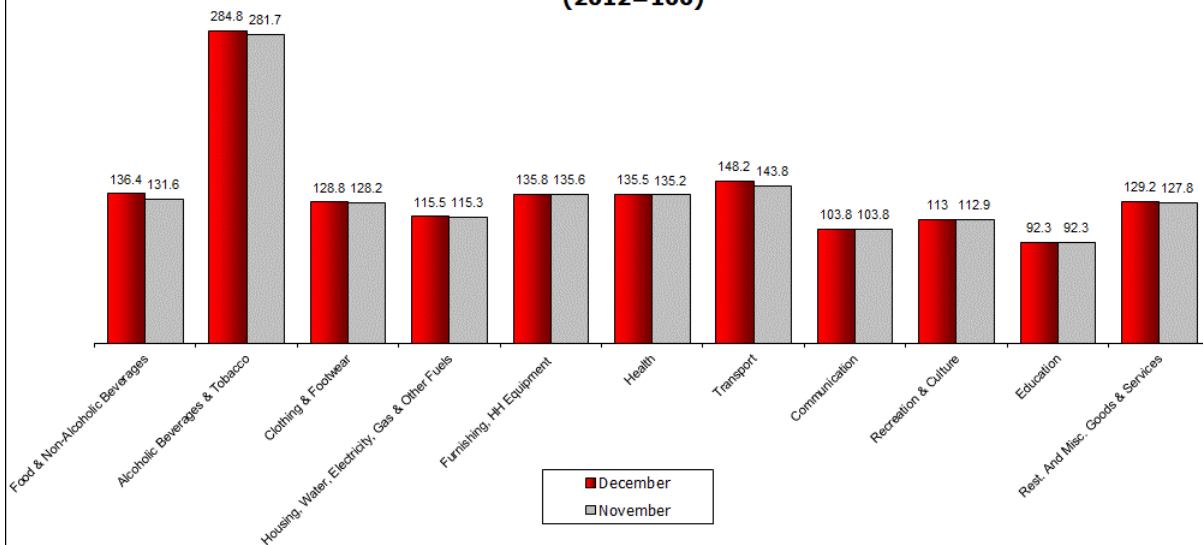
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households  
by Commodity Group: November 2020 and December 2020  
(2012=100)**

Commodity/ Service Group	November 2020	December 2020	Month-on-Month Inflation Rate	
			November 2020	December 2020
<b>ALL ITEMS</b>	<b><u>129.4</u></b>	<b><u>132.1</u></b>	<b><u>1.8</u></b>	<b><u>2.1</u></b>
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b><u>131.6</u></b>	<b><u>136.4</u></b>	<b><u>3.1</u></b>	<b><u>3.6</u></b>
* Food	131.5	136.5	3.4	3.8
Bread and Cereals	117.9	119.0	0.3	0.9
Rice	116.0	117.3	0.3	1.1
Corn	128.9	131.8	1.3	2.3
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	123.4	123.8	0.2	0.3
Meat	125.0	131.3	1.5	5.0
Fish	143.3	150.9	8.0	5.3
Milk, Cheese and Eggs	119.4	119.5	0.0	0.1
Oils and Fats	125.1	126.7	-0.7	1.3
Fruit	145.7	147.3	1.7	1.1
Vegetables	201.6	233.1	16.0	15.6
Sugar, Jam, Honey, Chocolate and Confectionery	119.7	119.5	0.8	-0.2
Food Products N.E.C.	140.7	142.7	-0.2	1.4
* Non-alcoholic Beverages	133.7	133.8	0.0	0.1
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b><u>281.7</u></b>	<b><u>284.8</u></b>	<b><u>2.6</u></b>	<b><u>1.1</u></b>
Alcoholic Beverages	154.7	154.4	-0.3	-0.2
Tobacco	364.5	369.7	3.5	1.4
<b>NON-FOOD</b>	<b><u>123.1</u></b>	<b><u>124.0</u></b>	<b><u>0.6</u></b>	<b><u>0.7</u></b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b><u>128.2</u></b>	<b><u>128.8</u></b>	<b><u>0.2</u></b>	<b><u>0.5</u></b>
Clothing	127.0	127.1	0.2	0.1
Footwear	130.9	132.5	0.2	1.2
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b><u>115.3</u></b>	<b><u>115.5</u></b>	<b><u>0.9</u></b>	<b><u>0.2</u></b>
Actual Rentals for Housing	119.7	119.7	0.3	0.0
Maintenance and Repair of the Dwelling	123.4	124.8	0.2	1.1
Water Supply and Miscellaneous Services Relating to the Dwelling	116.5	116.5	0.0	0.0
Electricity, Gas and Other Fuels	107.9	108.2	2.2	0.3
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b><u>135.6</u></b>	<b><u>135.8</u></b>	<b><u>0.4</u></b>	<b><u>0.1</u></b>
Furniture and Furnishings, Carpets and Other Floor Coverings	113.0	113.0	0.2	0.0
Household Textiles	115.8	116.1	0.2	0.3
Household Appliances	111.7	111.9	0.0	0.2
Glassware, Tableware and Household Utensils	115.8	116.1	0.0	0.3
Tools and Equipment for House and Garden	125.5	126.1	0.3	0.5
Goods and Services for Routine Household Maintenance	142.3	142.5	0.4	0.1
<b>VI. HEALTH</b>	<b><u>135.2</u></b>	<b><u>135.5</u></b>	<b><u>0.4</u></b>	<b><u>0.2</u></b>
Medical Products, Appliances and Equipment	119.6	119.7	0.1	0.1
Out-patient Services	136.9	137.4	0.1	0.4
Hospital Services	156.3	156.9	0.8	0.4
<b>VII. TRANSPORT</b>	<b><u>143.8</u></b>	<b><u>148.2</u></b>	<b><u>0.4</u></b>	<b><u>3.1</u></b>
Operation of Personal Transport Equipment	86.6	89.5	-0.9	3.3
Transport Services	173.4	179.0	0.8	3.2
<b>VIII. COMMUNICATION</b>	<b><u>103.8</u></b>	<b><u>103.8</u></b>	<b><u>0.0</u></b>	<b><u>0.0</u></b>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	101.0	101.0	0.0	0.0
Telephone and Telefax Services	104.2	104.2	0.0	0.0
<b>IX. RECREATION AND CULTURE</b>	<b><u>112.9</u></b>	<b><u>113.0</u></b>	<b><u>0.0</u></b>	<b><u>0.1</u></b>
Audio-visual, Photographic and Information Processing Equipment	103.5	103.5	0.0	0.0
Other Major Durables for Recreation and Culture	116.8	117.1		
Other Recreational Items and Equipment, Gardens and Pets	117.8	118.4	0.1	0.5
Recreational and Cultural Services	139.0	139.1	-0.3	0.1
Newspapers, Books and Stationery	123.9	124.3	0.0	0.3
<b>X. EDUCATION</b>	<b><u>92.3</u></b>	<b><u>92.3</u></b>	<b><u>0.0</u></b>	<b><u>0.0</u></b>
Pre-primary and Primary Education	132.9	132.9	0.0	0.0
Secondary Education	138.8	138.8	0.0	0.0
Tertiary Education	69.3	69.3	0.0	0.0
Education Not Definable by Level	102.1	102.1		
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b><u>127.8</u></b>	<b><u>129.2</u></b>	<b><u>0.5</u></b>	<b><u>1.1</u></b>
Catering Services	127.4	129.3	0.3	1.5
Personal Care	125.9	126.6	0.3	0.6
Personal Effects N.E.C.	118.1	118.9	0.0	0.7

**Figure 1. Purchasing Power of Peso by Province:  
December 2020  
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:  
November 2020 and December 2020  
(2012=100)**



## DEFINITIONS AND CONCEPTS

**Consumer Price Index** - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

**Purchasing Power of the Currency or Peso (PPP)** - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

**Market Basket** - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

**Base Year** - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

**Retail Price** - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.


**Percent Change** - the percent point change expressed as percent of the index of the earliest date.

**Inflation Rate** - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

### **Note to Users:**

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



**CYNTHIA L. PERDIZ**  
Regional Director