



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICE OFFICE V

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V FEBRUARY 2020 (2012=100)

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PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in February 2020 slowed down to 3.6 percent. Compared to the 5.1 percent inflation rate in the same period last year, the February 2020 rate was lower by 1.5 percentage points.

The decrease this month compared to the 3.9 percent inflation rate last month was attributed to the Inflation Rates of the following Commodity/Service groups: Food and Non-Alcoholic Beverages (1.3 percent from 1.9 percent), Alcoholic Beverages and Tobacco (33.6 percent from 37.8 percent), Clothing and Footwear (4.1 percent from 4.5 percent), Transport (2.7 percent from 3.9 percent), Communication (0.7 percent from 0.8 percent), and Restaurants and Miscellaneous Goods and Services (3.2 percent from 3.7 percent).

Housing, Water, Electricity, Gas and Other Fuels (6.5 percent from 5.9 percent), Furnishings, Household Equipment and Routine Maintenance of the House (3.4 percent from 3.1 percent), Health (3.1 percent from 2.6 percent), and Recreation and Culture (2.4 percent from 2.3 percent) were the commodity groups to go up.

Education remained the same at 8.5 percent.

Inflation Rate in Albay is still the highest in the region at 5.8 percent. Camarines Norte, Catanduanes, and Sorsogon posted higher inflation rates than that of the region, at 4.6 percent, 4.0 percent, and 4.5 percent, respectively. The rest of the provinces posted lower than that of the region. Camarines Sur at 2.4 percent and Masbate at 0.7 percent.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, the general prices of consumer items went down at -0.1 percent.

The movement was due to the decrease in inflation rates of these commodity groups. Food and Non-Alcoholic Beverages (-0.5 percent from 1.5 percent), Alcoholic Beverages and Tobacco (1.0 percent from 1.2 percent), Clothing and Footwear (0.1 percent from 0.4 percent), Housing, Water, Electricity, Gas and Other Fuels (0.7 percent from 1.2 percent), Health (-0.1 percent from 0.6 percent), and Communication (0.0 percent from 0.1 percent).

On the other hand, inflation rates went up on the following Commodity/Service Groups: Furnishings, Household Equipment and Routine Maintenance of the House (0.5 percent from 0.2 percent), Transport (-0.5 percent from -1.4 percent) and Recreation and Culture (0.2 percent from 0.1 percent).

Education and Restaurants and Miscellaneous Goods and Services remained the same this month at 0.0 percent and 0.2 percent, respectively.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol remained at 0.80. Albay stood at 0.79, Camarines Norte at 0.77, Camarines Sur at 0.79, Catanduanes at 0.81, Masbate at 0.81, and Sorsogon at 0.85.



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**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,
by Province: February 2019, January 2020 and February 2020
(2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Feb 2019	Jan 2020	Feb 2020	Feb 2019	Jan 2020	Feb 2020
BICOL REGION	5.1	3.9	3.6	0.83	0.80	0.80
Albay	3.1	6.3	5.8	0.84	0.79	0.79
Camarines Norte	5.0	4.8	4.6	0.80	0.77	0.77
Camarines Sur	7.1	2.5	2.4	0.81	0.79	0.79
Catanduanes	3.3	3.8	4.0	0.85	0.82	0.81
Masbate	4.5	2.1	0.7	0.82	0.81	0.81
Sorsogon	4.1	4.8	4.5	0.88	0.85	0.85

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, February 2019,
January 2020 and February 2020: Bicol Region
(2012=100)**

Commodity/Service Group	February 2019	January 2020	February 2020
All Items	5.1	3.9	3.6
I. Food and Non-Alcoholic Beverages	5.8	1.9	1.3
II. Alcoholic Beverages and Tobacco	22.4	37.8	33.6
III. Clothing and Footwear	5.5	4.5	4.1
IV. Housing, Water, Electricity, Gas and Other Fuels	5.1	5.9	6.5
V. Furnishings, Household Equipment and Routine Maintenance of the House	6.0	3.1	3.4
VI. Health	6.3	2.6	3.1
VII. Transport	1.1	3.9	2.7
VIII. Communication	0.3	0.8	0.7
IX. Recreation and Culture	2.9	2.3	2.4
X. Education	-22.0	8.5	8.5
XI. Restaurants and Miscellaneous Goods and Services	6.4	3.7	3.2

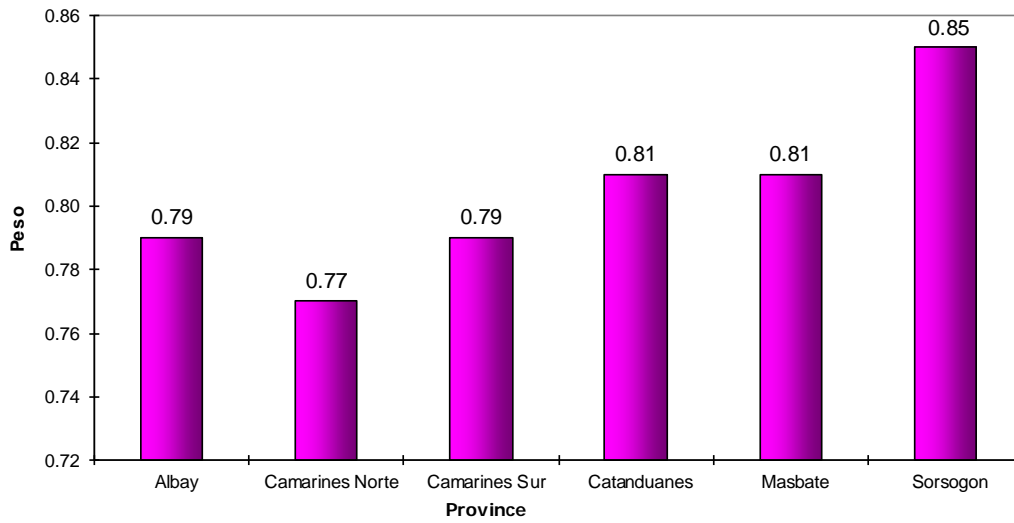
**Table 3. Consumer's Price Index for All Income Households in Bicol Region,
by Province and by Commodity/Service Group: February 2020
(2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	124.9	126.5	130.1	126.1	122.8	122.7	118.1
I. Food and Non-Alcoholic Beverages	129.1	130.0	134.2	133.9	126.2	123.4	116.1
II. Alcoholic Beverages and Tobacco	263.2	277.8	281.9	272.8	193.9	212.9	299.8
III. Clothing and Footwear	125.2	128.7	123.5	118.2	123.5	144.8	120.5
IV. Housing, Water, Electricity, Gas and Other Fuels	116.6	117.7	119.1	113.9	116.6	120.1	116.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	132.5	145.8	137.4	130.6	123.2	116.6	127.6
VI. Health	133.1	131.2	147.0	139.8	115.7	117.5	126.8
VII. Transport	104.4	105.4	106.7	104.2	103.1	103.8	101.6
VIII. Communication	103.8	105.6	102.6	103.5	100.9	102.4	104.4
IX. Recreation and Culture	112.1	109.3	110.6	111.0	119.2	118.0	115.7
X. Education	92.2	99.8	85.9	87.6	77.8	148.8	74.3
XI. Restaurants and Miscellaneous Goods and Services	123.1	122.4	127.1	125.0	126.1	116.8	120.6

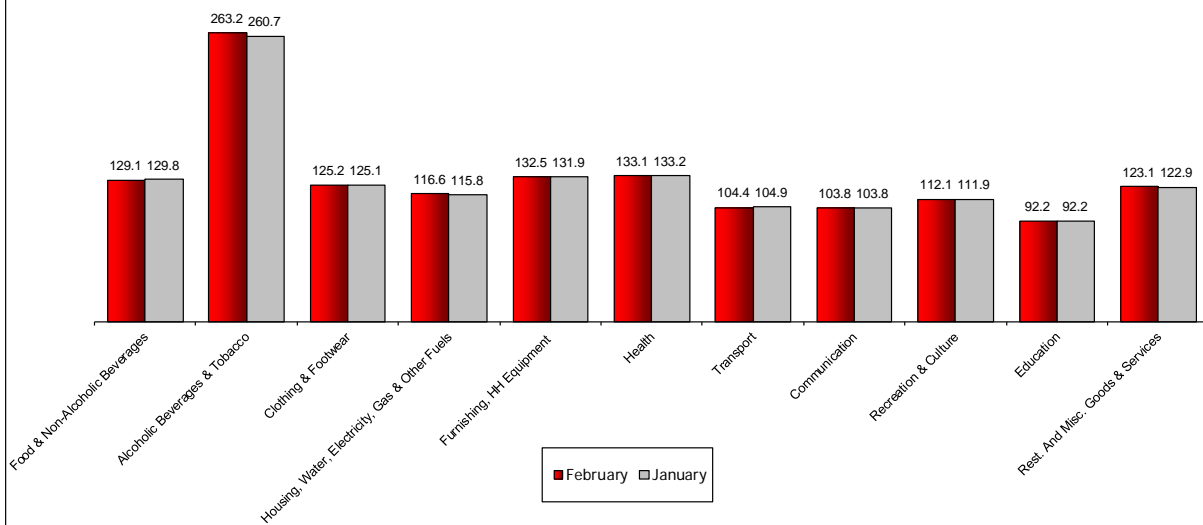
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Province: January 2020 and February 2020
(2012=100)**

Commodity/ Service Group	January 2020	February 2020	Month-on-Month Inflation Rate	
			January 2019	February 2020
ALL ITEMS	<u>125.0</u>	<u>124.9</u>	<u>0.9</u>	<u>-0.1</u>
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<u>129.8</u>	<u>129.1</u>	<u>1.5</u>	<u>-0.5</u>
* Food	129.7	129.0	1.5	-0.5
Bread and Cereals	116.1	116.1	0.2	0.0
Rice	114.6	114.5	0.3	-0.1
Corn	116.4	115.2	1.2	-1.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	121.2	121.4	0.1	0.2
Meat	124.3	124.0	0.2	-0.2
Fish	147.4	146.2	5.4	-0.8
Milk, Cheese and Eggs	117.9	118.2	0.3	0.3
Oils and Fats	123.2	123.8	0.5	0.5
Fruit	133.7	135.9	1.6	1.6
Vegetables	190.9	182.8	2.4	-4.2
Sugar, Jam, Honey, Chocolate and Confectionery	116.4	116.7	0.0	0.3
Food Products N.E.C.	138.2	137.0	1.5	-0.9
* Non-alcoholic Beverages	131.1	131.5	0.2	0.3
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>260.7</u>	<u>263.2</u>	<u>1.2</u>	<u>1.0</u>
Alcoholic Beverages	142.4	143.4	0.3	0.7
Tobacco	337.7	341.2	1.4	1.0
NON-FOOD	<u>116.9</u>	<u>117.2</u>	<u>0.4</u>	<u>0.3</u>
III. CLOTHING AND FOOTWEAR	<u>125.1</u>	<u>125.2</u>	<u>0.4</u>	<u>0.1</u>
Clothing	124.4	124.4	0.5	0.0
Footwear	126.7	126.9	0.0	0.2
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>115.8</u>	<u>116.6</u>	<u>1.2</u>	<u>0.7</u>
Actual Rentals for Housing	119.1	119.4	0.8	0.3
Maintenance and Repair of the Dwelling	120.7	121.3	0.2	0.5
Water Supply and Miscellaneous Services Relating to the Dwelling	116.4	116.4	0.3	0.0
Electricity, Gas and Other Fuels	110.3	111.9	2.1	1.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>131.9</u>	<u>132.5</u>	<u>0.2</u>	<u>0.5</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	113.7	112.8	0.0	-0.8
Household Textiles	113.8	114.1	0.1	0.3
Household Appliances	110.3	110.5	0.0	0.2
Glassware, Tableware and Household Utensils	114.7	114.8	0.1	0.1
Tools and Equipment for House and Garden	122.0	122.1	0.2	0.1
Goods and Services for Routine Household Maintenance	137.8	138.6	0.2	0.6
VI. HEALTH	<u>133.2</u>	<u>133.1</u>	<u>0.6</u>	<u>-0.1</u>
Medical Products, Appliances and Equipment	118.4	118.2	0.2	-0.2
Out-patient Services	131.2	131.2	0.8	0.0
Hospital Services	154.8	154.8	1.0	0.0
VII. TRANSPORT	<u>104.9</u>	<u>104.4</u>	<u>-1.4</u>	<u>-0.5</u>
Operation of Personal Transport Equipment	99.4	95.4	1.3	-4.0
Transport Services	106.7	107.5	-2.6	0.7
VIII. COMMUNICATION	<u>103.8</u>	<u>103.8</u>	<u>0.1</u>	<u>0.0</u>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	101.0	101.0	0.0	0.0
Telephone and Telefax Services	104.2	104.2	0.1	0.0
IX. RECREATION AND CULTURE	<u>111.9</u>	<u>112.1</u>	<u>0.1</u>	<u>0.2</u>
Audio-visual, Photographic and Information Processing Equipment	103.1	103.2	0.0	0.1
Other Major Durables for Recreation and Culture	112.1	112.1		
Other Recreational Items and Equipment, Gardens and Pets	114.5	115.2	0.2	0.6
Recreational and Cultural Services	144.2	144.2	0.4	0.0
Newspapers, Books and Stationery	121.0	121.6	0.2	0.5
X. EDUCATION	<u>92.2</u>	<u>92.2</u>	<u>0.0</u>	<u>0.0</u>
Pre-primary and Primary Education	132.9	132.9	0.0	0.0
Secondary Education	138.4	138.4	0.0	0.0
Tertiary Education	69.3	69.3	0.0	0.0
Education Not Definable by Level	102.1	102.1		
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>122.9</u>	<u>123.1</u>	<u>0.2</u>	<u>0.2</u>
Catering Services	121.6	121.8	0.2	0.2
Personal Care	122.6	122.8	0.3	0.2
Personal Effects N.E.C.	115.1	115.1	0.1	0.0

**Figure 1. Purchasing Power of Peso by Province:
February 2020
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
January 2020 and February 2020
(2012=100)**



DEFINITIONS AND CONCEPTS

Consumer Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

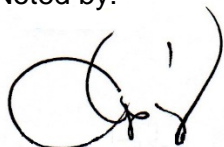
Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



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