



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICE OFFICE V

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V MARCH 2020 (2012=100)

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PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in March 2020 decelerated further to 3.2 percent from 3.6 percent in the previous month. Inflation in March a year ago was higher at 3.9 percent.

The slowdown in inflation in March 2020 was attributed to the Inflation Rates of almost all the Commodity/Service groups: Alcoholic Beverages and Tobacco (33.5 percent from 33.6 percent), Clothing and Footwear (3.8 percent from 4.1 percent), Housing, Water, Electricity, Gas and Other Fuels (4.1 percent from 6.5 percent), Furnishings, Household Equipment and Routine Maintenance of the House (3.3 percent from 3.4 percent), Health (2.6 percent from 3.1 percent), Transport (-0.6 percent from 2.7 percent), Communication (0.5 percent from 0.7 percent), and Restaurants and Miscellaneous Goods and Services (3.1 percent from 3.2 percent).

Food and Non-Alcoholic Beverages (1.8 percent from 1.3 percent) was the only commodity group to go up.

Recreation and Culture and Education remained the same at 2.4 percent and 8.5 percent, respectively.

Inflation Rate in Albay is still the highest in the region at 5.4 percent. Camarines Norte, Catanduanes, and Sorsogon posted higher inflation rates than that of the region, at 3.6 percent, 3.9 percent, and 3.4 percent, respectively. The rest of the provinces posted lower than that of the region. Camarines Sur at 2.5 percent and Masbate at 0.2 percent.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, the general prices of consumer items went down at -0.6 percent.

The movement was due to the decrease in inflation rates of these commodity groups. Food and Non-Alcoholic Beverages (-0.9 percent from -0.5 percent), Alcoholic Beverages and Tobacco (0.5 percent from 1.0 percent), Housing, Water, Electricity, Gas and Other Fuels (-0.5 percent from 0.7 percent), Furnishings, Household Equipment and Routine Maintenance of the House (0.2 percent from 0.5 percent), Transport (-1.7 percent from -0.5 percent).

On the other hand, inflation rates went up on the following Commodity/Service Groups: Clothing and Footwear (0.2 percent from 0.1 percent), Health (0.0 percent from -0.1 percent), and Recreation and Culture (0.3 percent from 0.2 percent).

Communication and Education remained the same at 0.0 percent and Restaurants and Miscellaneous Goods and Services at 0.2 percent.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol was slightly higher at 0.81. Albay stood at 0.79, Camarines Norte at 0.78, Camarines Sur at 0.80, Catanduanes and Masbate at 0.82, and Sorsogon at 0.85.



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**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,
by Province: March 2019, February 2020 and March 2020
(2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Mar 2019	Feb 2020	Mar 2020	Mar 2019	Feb 2020	Mar 2020
BICOL REGION	3.9	3.6	3.2	0.83	0.80	0.81
Albay	2.2	5.8	5.4	0.84	0.79	0.79
Camarines Norte	4.2	4.6	3.6	0.81	0.77	0.78
Camarines Sur	5.3	2.4	2.5	0.82	0.79	0.80
Catanduanes	1.9	4.0	3.9	0.85	0.81	0.82
Masbate	3.2	0.7	0.2	0.82	0.81	0.82
Sorsogon	4.1	4.5	3.4	0.88	0.85	0.85

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, March 2019,
February 2020 and March 2020: Bicol Region
(2012=100)**

Commodity/Service Group	March 2019	February 2020	March 2020
All Items	3.9	3.6	3.2
I. Food and Non-Alcoholic Beverages	3.0	1.3	1.8
II. Alcoholic Beverages and Tobacco	19.3	33.6	33.5
III. Clothing and Footwear	5.7	4.1	3.8
IV. Housing, Water, Electricity, Gas and Other Fuels	6.5	6.5	4.1
V. Furnishings, Household Equipment and Routine Maintenance of the House	5.8	3.4	3.3
VI. Health	6.0	3.1	2.6
VII. Transport	3.2	2.7	-0.6
VIII. Communication	0.5	0.7	0.5
IX. Recreation and Culture	3.0	2.4	2.4
X. Education	-22.0	8.5	8.5
XI. Restaurants and Miscellaneous Goods and Services	5.9	3.2	3.1

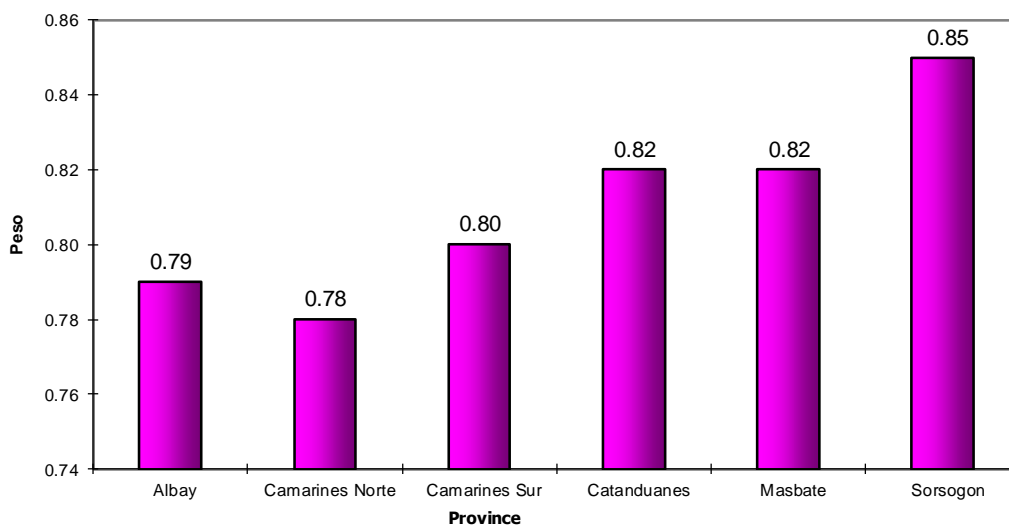
**Table 3. Consumer's Price Index for All Income Households in Bicol Region,
by Province and by Commodity/Service Group: March 2020
(2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	124.2	126.0	128.7	125.6	122.1	121.7	117.5
I. Food and Non-Alcoholic Beverages	128.0	129.1	132.1	133.3	124.9	121.7	114.9
II. Alcoholic Beverages and Tobacco	264.5	280.3	282.6	273.9	196.1	212.9	301.0
III. Clothing and Footwear	125.5	129.5	123.5	118.4	123.7	144.8	120.8
IV. Housing, Water, Electricity, Gas and Other Fuels	116.0	117.0	117.1	113.4	115.4	119.7	116.1
V. Furnishings, Household Equipment and Routine Maintenance of the House	132.7	146.2	138.3	130.9	122.5	116.8	127.6
VI. Health	133.1	131.2	147.2	139.9	115.7	117.7	126.8
VII. Transport	102.6	103.7	104.6	102.5	101.2	102.3	99.8
VIII. Communication	103.8	105.6	102.6	103.5	100.9	102.4	104.4
IX. Recreation and Culture	112.4	109.7	110.6	111.3	119.1	118.5	115.7
X. Education	92.2	99.8	85.9	87.6	77.8	148.8	74.3
XI. Restaurants and Miscellaneous Goods and Services	123.3	122.4	127.2	125.1	127.4	117.0	120.7

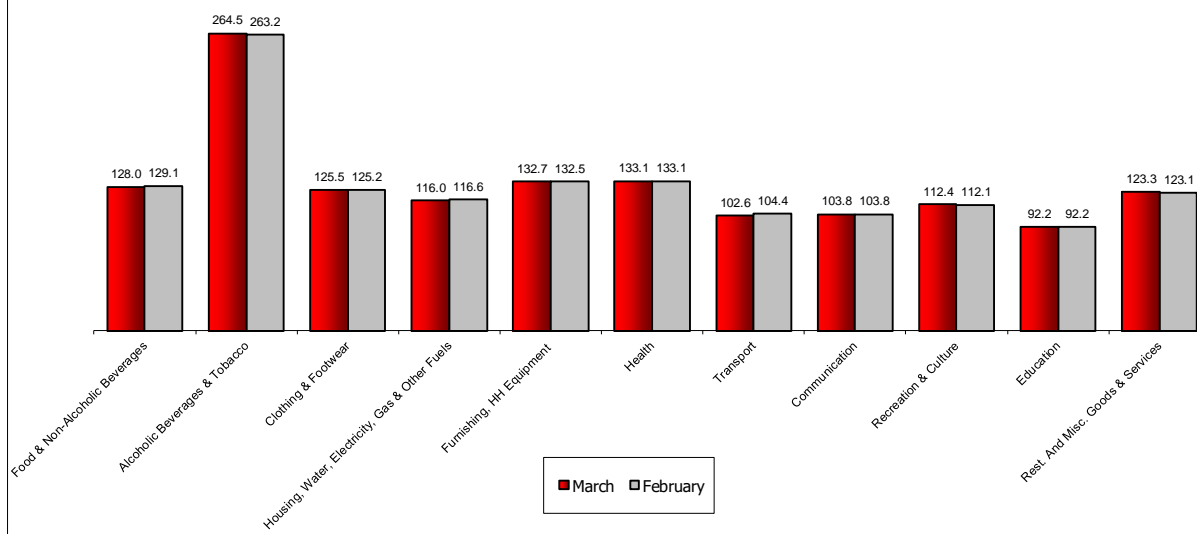
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Province: February 2020 and March 2020
(2012=100)**

Commodity/ Service Group	February 2020	March 2020	Month-on-Month Inflation Rate	
			February 2020	March 2020
ALL ITEMS	<u>124.9</u>	<u>124.2</u>	<u>-0.1</u>	<u>-0.6</u>
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<u>129.1</u>	<u>128.0</u>	<u>-0.5</u>	<u>-0.9</u>
* Food	129.0	127.8	-0.5	-0.9
Bread and Cereals	116.1	115.9	0.0	-0.2
Rice	114.5	114.0	-0.1	-0.4
Corn	115.2	117.1	-1.0	1.6
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other				
Bakery Products	121.4	121.9	0.2	0.4
Meat	124.0	122.6	-0.2	-1.1
Fish	146.2	143.9	-0.8	-1.6
Milk, Cheese and Eggs	118.2	118.4	0.3	0.2
Oils and Fats	123.8	124.5	0.5	0.6
Fruit	135.9	138.3	1.6	1.8
Vegetables	182.8	174.2	-4.2	-4.7
Sugar, Jam, Honey, Chocolate and Confectionery	116.7	116.5	0.3	-0.2
Food Products N.E.C.	137.0	138.0	-0.9	0.7
* Non-alcoholic Beverages	131.5	131.5	0.3	0.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>263.2</u>	<u>264.5</u>	<u>1.0</u>	<u>0.5</u>
Alcoholic Beverages	143.4	146.7	0.7	2.3
Tobacco	341.2	341.3	1.0	0.0
NON-FOOD	<u>117.2</u>	<u>116.8</u>	<u>0.3</u>	<u>-0.3</u>
III. CLOTHING AND FOOTWEAR	<u>125.2</u>	<u>125.5</u>	<u>0.1</u>	<u>0.2</u>
Clothing	124.4	124.7	0.0	0.2
Footwear	126.9	127.3	0.2	0.3
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>116.6</u>	<u>116.0</u>	<u>0.7</u>	<u>-0.5</u>
Actual Rentals for Housing	119.4	119.4	0.3	0.0
Maintenance and Repair of the Dwelling	121.3	121.4	0.5	0.1
Water Supply and Miscellaneous Services Relating to the Dwelling	116.4	116.4	0.0	0.0
Electricity, Gas and Other Fuels	111.9	110.3	1.5	-1.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>132.5</u>	<u>132.7</u>	<u>0.5</u>	<u>0.2</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	112.8	111.9	-0.8	-0.8
Household Textiles	114.1	114.4	0.3	0.3
Household Appliances	110.5	110.6	0.2	0.1
Glassware, Tableware and Household Utensils	114.8	114.9	0.1	0.1
Tools and Equipment for House and Garden	122.1	122.2	0.1	0.1
Goods and Services for Routine Household Maintenance	138.6	139.0	0.6	0.3
VI. HEALTH	<u>133.1</u>	<u>133.1</u>	<u>-0.1</u>	<u>0.0</u>
Medical Products, Appliances and Equipment	118.2	118.3	-0.2	0.1
Out-patient Services	131.2	131.2	0.0	0.0
Hospital Services	154.8	154.8	0.0	0.0
VII. TRANSPORT	<u>104.4</u>	<u>102.6</u>	<u>-0.5</u>	<u>-1.7</u>
Operation of Personal Transport Equipment	95.4	89.2	-4.0	-6.5
Transport Services	107.5	107.2	0.7	-0.3
VIII. COMMUNICATION	<u>103.8</u>	<u>103.8</u>	<u>0.0</u>	<u>0.0</u>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	101.0	101.0	0.0	0.0
Telephone and Telefax Services	104.2	104.2	0.0	0.0
IX. RECREATION AND CULTURE	<u>112.1</u>	<u>112.4</u>	<u>0.2</u>	<u>0.3</u>
Audio-visual, Photographic and Information Processing Equipment	103.2	103.2	0.1	0.0
Other Major Durables for Recreation and Culture	112.1	114.7		
Other Recreational Items and Equipment, Gardens and Pets	115.2	115.2	0.6	0.0
Recreational and Cultural Services	144.2	144.2	0.0	0.0
Newspapers, Books and Stationery	121.7	122.2	0.6	0.4
X. EDUCATION	<u>92.2</u>	<u>92.2</u>	<u>0.0</u>	<u>0.0</u>
Pre-primary and Primary Education	132.9	132.9	0.0	0.0
Secondary Education	138.4	138.4	0.0	0.0
Tertiary Education	69.3	69.3	0.0	0.0
Education Not Definable by Level	102.1	102.1		
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>123.1</u>	<u>123.3</u>	<u>0.2</u>	<u>0.2</u>
Catering Services	121.8	121.9	0.2	0.1
Personal Care	122.8	123.1	0.2	0.2
Personal Effects N.E.C.	115.1	115.2	0.0	0.1

**Figure 1. Purchasing Power of Peso by Province:
March 2020
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
February 2020 and March 2020
(2012=100)**



DEFINITIONS AND CONCEPTS

Consumer Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



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