



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICES OFFICE V

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V MARCH 2021 (2012=100)

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PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in March 2021 further accelerated to 8.0 percent from 7.5 percent in the previous month. Inflation in March a year ago was lower at 3.2 percent.

The increase in inflation in March 2021 was attributed to the Inflation Rates of most of Commodity/Service groups: Alcoholic Beverages and Tobacco (13.9 percent from 12.6 percent), Clothing and Footwear (4.8 percent from 4.5 percent), Housing, Water, Electricity, Gas and Other Fuels (2.0 percent from 0.8 percent), Furnishings and Household Equipment and Routine Maintenance of the House (4.1 percent from 3.5 percent), Transport (46.5 percent from 43.9 percent), and Restaurants and Miscellaneous Goods and Services (7.6 percent from 6.8 percent).

Food and Non-Alcoholic Beverages (7.3 percent from 7.5 percent) and Communication (-0.1 percent from 0.0 percent) were the commodity groups that went down.

Health, Recreation and Culture, and Education retained its previous month's annual growth rates at 2.3 percent, 2.0 percent, and 0.1 percent, respectively.

Inflation Rate in Catanduanes is the highest in the region at 9.7 percent, followed by Masbate at 9.3 percent, Camarines Sur at 8.8 percent, and Camarines Norte at 8.3 percent. Albay and Sorsogon posted lower than that of the region at 7.5 percent and 4.3 percent, respectively.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, general prices of consumer items went down to -0.1 percent from 0.0 percent last month.

The movement was due to the decrease in inflation rates of almost all the commodity groups. Food and Non-Alcoholic Beverages (-1.1 percent from -0.4 percent), Transport (0.1 percent from 0.6 percent), Communication (-0.1 percent from 0.0 percent), and Recreation and Culture (0.3 percent from 0.4 percent).

Alcoholic Beverages and Tobacco (1.7 percent from 1.2 percent), Clothing and Footwear (0.5 percent from 0.2 percent), Housing, Water, Electricity, Gas and Other Fuels (0.7 percent from 0.0 percent), Furnishings, Household Equipment and Routine Maintenance of the House (0.8 percent from 0.2 percent), and Restaurants and Miscellaneous Goods and Services (0.9 percent from 0.8 percent)

Health and Education remained at -0.1 percent and 0.0 percent, respectively.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol was recorded at 0.75. Albay stood at 0.74, Camarines Norte at 0.72, Camarines Sur at 0.73, Catanduanes and Masbate at 0.75, and Sorsogon at 0.82.



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Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region, by Province: March 2020, February 2021 and March 2021 (2012=100)

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Mar 2020	Feb 2021	Mar 2021	Mar 2020	Feb 2021	Mar 2021
BICOL REGION	3.2	7.5	8.0	0.81	0.74	0.75
Albay	5.4	8.1	7.5	0.79	0.73	0.74
Camarines Norte	3.6	6.8	8.3	0.78	0.72	0.72
Camarines Sur	2.5	9.0	8.8	0.80	0.73	0.73
Catanduanes	3.9	8.4	9.7	0.82	0.75	0.75
Masbate	0.2	7.7	9.3	0.82	0.76	0.75
Sorsogon	3.4	3.4	4.3	0.85	0.82	0.82

Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, March 2020, February 2021 and March 2021: Bicol Region (2012=100)

Commodity/Service Group	March 2020	February 2021	March 2021
All Items	3.2	7.5	8.0
I. Food and Non-Alcoholic Beverages	1.8	7.5	7.3
II. Alcoholic Beverages and Tobacco	33.5	12.6	13.9
III. Clothing and Footwear	3.8	4.5	4.8
IV. Housing, Water, Electricity, Gas and Other Fuels	4.1	0.8	2.0
V. Furnishings, Household Equipment and Routine Maintenance of the House	3.3	3.5	4.1
VI. Health	2.6	2.3	2.3
VII. Transport	-0.6	43.9	46.5
VIII. Communication	0.5	0.0	-0.1
IX. Recreation and Culture	2.4	2.0	2.0
X. Education	8.5	0.1	0.1
XI. Restaurants and Miscellaneous Goods and Services	3.1	6.8	7.6

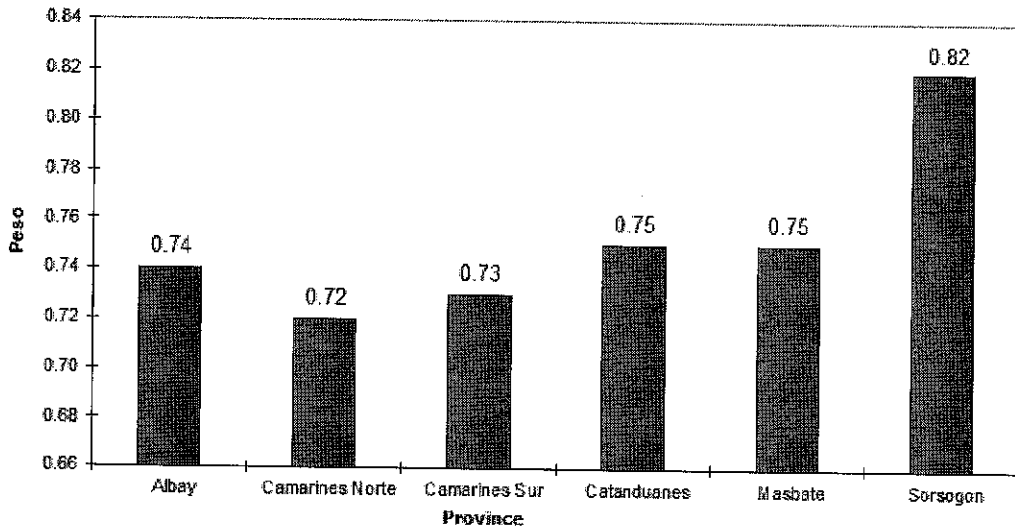
Table 3. Consumer's Price Index for All Income Households in Bicol Region, by Province and by Commodity/Service Group: March 2021 (2012=100)

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	134.1	135.5	139.4	136.7	134.0	133.0	122.5
I. Food and Non-Alcoholic Beverages	137.3	138.9	140.4	144.2	130.5	131.2	121.0
II. Alcoholic Beverages and Tobacco	301.3	353.4	331.9	291.5	219.8	229.3	330.2
III. Clothing and Footwear	131.5	134.9	124.4	124.1	128.7	161.6	123.5
IV. Housing, Water, Electricity, Gas and Other Fuels	118.3	116.3	121.6	115.8	127.6	128.9	115.4
V. Furnishings, Household Equipment and Routine Maintenance of the House	138.2	149.3	143.9	136.6	132.3	121.0	134.6
VI. Health	136.1	135.0	155.4	140.4	115.7	122.6	130.0
VII. Transport	150.3	146.4	154.7	158.1	163.6	139.6	132.8
VIII. Communication	103.7	105.5	102.6	103.5	100.6	102.5	104.4
IX. Recreation and Culture	114.6	111.5	113.3	112.4	128.6	124.7	115.9
X. Education	92.3	99.8	85.9	87.6	77.8	150.0	75.2
XI. Restaurants and Miscellaneous Goods and Services	132.7	127.7	140.8	136.0	137.8	129.6	126.6

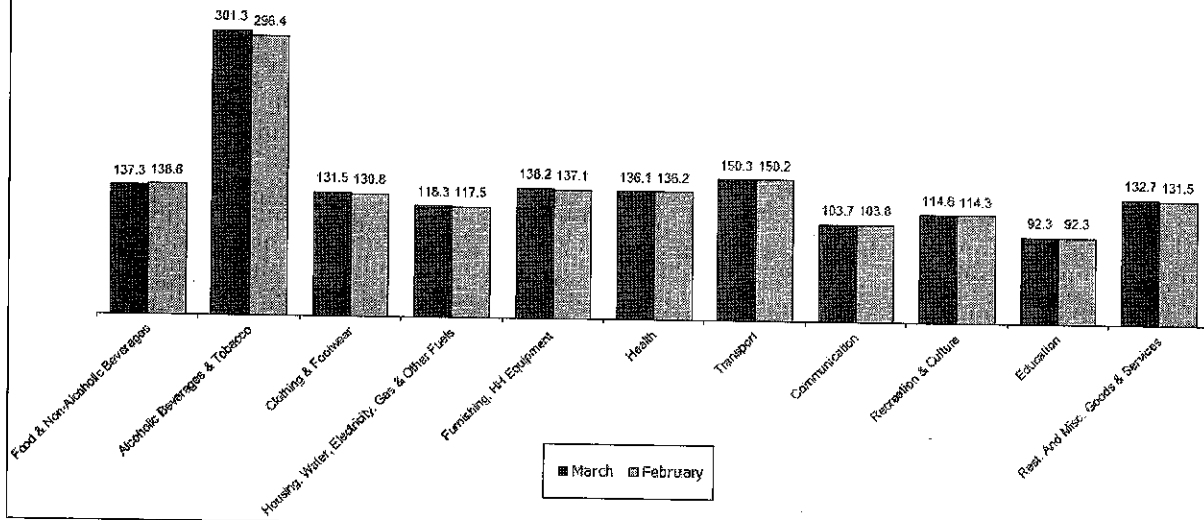
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Commodity Group: February 2021 and March 2021
(2012=100)**

Commodity/ Service Group	February 2021	March 2021	Month-on-Month Inflation Rate	
			February 2021	March 2021
ALL ITEMS	<u>134.3</u>	<u>134.1</u>	<u>0.0</u>	<u>-0.1</u>
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<u>138.8</u>	<u>137.3</u>	<u>-0.4</u>	<u>-1.1</u>
* Food	139.1	137.4	-0.4	-1.2
Bread and Cereals	119.7	121.7	0.7	1.7
Rice	117.9	120.5	0.8	2.2
Corn	128.2	125.0	-1.6	-2.5
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	125.4	125.5	0.3	0.1
Meat	144.3	145.3	4.8	0.7
Fish	158.2	152.8	-2.8	-3.4
Milk, Cheese and Eggs	119.7	119.3	-0.3	-0.3
Oils and Fats	129.9	130.0	1.2	0.1
Fruit	157.0	156.8	0.9	-0.1
Vegetables	214.2	190.5	-6.9	-11.1
Sugar, Jam, Honey, Chocolate and Confectionery	118.4	118.8	-0.8	0.3
Food Products N.E.C.	145.6	147.2	1.2	1.1
* Non-alcoholic Beverages	135.0	134.9	0.6	-0.1
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>296.4</u>	<u>301.3</u>	<u>1.2</u>	<u>1.7</u>
Alcoholic Beverages	156.5	159.8	-0.4	2.1
Tobacco	387.5	393.4	1.7	1.5
NON-FOOD	<u>125.8</u>	<u>126.4</u>	<u>0.3</u>	<u>0.5</u>
III. CLOTHING AND FOOTWEAR	<u>130.8</u>	<u>131.5</u>	<u>0.2</u>	<u>0.5</u>
Clothing	128.9	129.3	0.2	0.3
Footwear	135.3	136.5	0.4	0.9
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>117.5</u>	<u>118.3</u>	<u>0.0</u>	<u>0.7</u>
Actual Rentals for Housing	121.5	121.9	0.3	0.3
Maintenance and Repair of the Dwelling	126.0	125.9	0.4	-0.1
Water Supply and Miscellaneous Services Relating to the Dwelling	116.4	116.0	0.0	-0.3
Electricity, Gas and Other Fuels	110.8	112.4	-0.5	1.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>137.1</u>	<u>138.2</u>	<u>0.2</u>	<u>0.8</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	114.7	123.3	0.0	7.5
Household Textiles	117.5	118.3	0.6	0.7
Household Appliances	112.5	113.0	0.2	0.4
Glassware, Tableware and Household Utensils	117.3	117.7	0.3	0.3
Tools and Equipment for House and Garden	126.8	127.1	0.2	0.2
Goods and Services for Routine Household Maintenance	143.9	144.3	0.2	0.3
VI. HEALTH	<u>136.2</u>	<u>136.1</u>	<u>-0.1</u>	<u>-0.1</u>
Medical Products, Appliances and Equipment	120.8	121.2	0.3	0.3
Out-patient Services	139.1	139.3	-0.2	0.1
Hospital Services	156.5	155.6	-0.4	-0.6
VII. TRANSPORT	<u>150.2</u>	<u>150.3</u>	<u>0.6</u>	<u>0.1</u>
Operation of Personal Transport Equipment	95.7	100.3	3.8	4.8
Transport Services	179.6	177.9	0.0	-0.9
VIII. COMMUNICATION	<u>103.8</u>	<u>103.7</u>	<u>0.0</u>	<u>-0.1</u>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	101.0	101.0	0.0	0.0
Telephone and Telefax Services	104.2	104.2	0.0	0.0
IX. RECREATION AND CULTURE	<u>114.3</u>	<u>114.6</u>	<u>0.4</u>	<u>0.3</u>
Audio-visual, Photographic and Information Processing Equipment	104.1	104.0	0.0	-0.1
Other Major Durables for Recreation and Culture	121.5	123.8		
Other Recreational Items and Equipment, Gardens and Pets	120.3	120.9	0.6	0.5
Recreational and Cultural Services	139.9	141.0	0.9	0.8
Newspapers, Books and Stationery	126.7	127.2	1.0	0.4
X. EDUCATION	<u>92.3</u>	<u>92.3</u>	<u>0.0</u>	<u>0.0</u>
Pre-primary and Primary Education	133.1	133.1	0.0	0.0
Secondary Education	138.9	138.9	0.0	0.0
Tertiary Education	69.3	69.3	0.0	0.0
Education Not Definable by Level	102.1	102.1		
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>131.5</u>	<u>132.7</u>	<u>0.8</u>	<u>0.9</u>
Catering Services	132.3	134.2	1.3	1.4
Personal Care	128.0	128.4	0.4	0.3
Personal Effects N.E.C.	119.7	119.8	-0.6	0.1

**Figure 1. Purchasing Power of Peso by Province:
March 2021
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
February 2021 and March 2021
(2012=100)**



DEFINITIONS AND CONCEPTS

Consumer Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

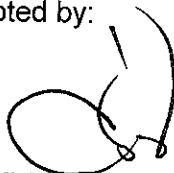
Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



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