



# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V APRIL 2022 (2018=100)

**Date of Release:** 10 MaY 2022  
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### **PRICE SITUATION: YEAR-ON-YEAR**

The Bicol Region's inflation rate in April 2022 increased to 4.2% from 3.8% in the previous month. Inflation in April a year ago was higher at 7.5%.

The increase in inflation in April 2022 was attributed to the inflation rates of the following commodity/service groups: Food and Non-Alcoholic Beverages (3.5% from 3.0%), Clothing and Footwear (4.5% from 4.0%), Transport (6.9% from 5.3%), and Recreation, Sport and Culture (1.6% from 1.5%).

On the other hand, inflation of the following commodity groups slowed down: Alcoholic Beverages and Tobacco (4.7% from 5.1%), Housing, Water, Electricity, Gas and Other Fuels (6.2% from 6.3%), Furnishings, Household Equipment and Routine Household Maintenance (3.8% from 3.9%), Health (2.5% from 2.9%), and Restaurants and Accommodation Services (3.0% from 3.5%), Financial Services (0.0% from 49.5%), and Personal Care, and Miscellaneous Goods and Services (2.4% from 2.5%).

Information and Communication and Education Services maintained its previous month's annual growth rates at 0.5% and 0.0%, respectively.

Inflation rate in Sorsogon is the highest among provinces in the region at 6.7%, followed by Masbate at 4.4%. The rest of the provinces posted lower than that of the region. Albay at 3.7%, Camarines Norte at 2.2%, Camarines Sur at 4.1%, and Catanduanes at 2.8%.

### **PRICE SITUATION: MONTH-ON-MONTH**

On a month-on-month basis, the inflation rate decelerated to 0.2% from 0.8% last month.

The movement was due to the decrease in inflation rates of the heavily-weighted Food and Non-Alcoholic Beverages (-0.2% from 0.4%), Housing, Water, Electricity, Gas and Other Fuels (0.0% from 1.8%), Furnishings, Household Equipment and Routine Household Maintenance (0.3% from 0.6%), Health (0.0% from 0.1%), Transport (1.5% from 2.1%), and Personal Care and Miscellaneous Goods and Services (0.3% from 0.4%).

Alcoholic Beverages and Tobacco (0.9%), Clothing and Footwear (0.3%), Information and Communication (0.0%), Recreation, Sport and Culture (0.2%), Education Services (0.0%), Restaurants and Accommodation Services (0.1%) and Financial Services (0.0%) maintained its previous month's rates.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol Region remained at 0.85. Albay at 0.84, Camarines Norte at 0.87, Camarines Sur and Catanduanes at 0.85, Masbate at 0.86, and Sorsogon at 0.85.



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**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region, by Province: April 2021, March 2022 and April 2022 (2018=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Apr 2021	Mar 2022	Apr 2022	Apr 2021	Mar 2022	Apr 2022
<b>BICOL REGION</b>	<b>7.5</b>	<b>3.8</b>	<b>4.2</b>	<b>0.89</b>	<b>0.85</b>	<b>0.85</b>
Albay	7.1	3.6	3.7	0.87	0.84	0.84
Camarines Norte	8.1	1.7	2.2	0.88	0.87	0.87
Camarines Sur	8.4	3.6	4.1	0.89	0.85	0.85
Catanduanes	6.9	2.6	2.8	0.88	0.85	0.85
Masbate	8.8	3.9	4.4	0.90	0.86	0.86
Sorsogon	5.1	6.5	6.7	0.90	0.84	0.85

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, April 2021, March 2022 and April 2022: Bicol Region (2018=100)**

Commodity/Service Group	April 2021	March 2022	April 2022
<i>All Items</i>	7.5	3.8	4.2
I. Food and Non-Alcoholic Beverages	5.4	3.0	3.5
II. Alcoholic Beverages and Tobacco	12.8	5.1	4.7
III. Clothing and Footwear	4.3	4.0	4.5
IV. Housing, Water, Electricity, Gas and Other Fuels	2.7	6.3	6.2
V. Furnishings, Household Equipment and Routine Household Maintenance	3.7	3.9	3.8
VI. Health	3.4	2.9	2.5
VII. Transport	45.5	5.3	6.9
VIII. Information and Communication	-0.1	0.5	0.5
IX. Recreation, Sport and Culture	1.7	1.5	1.6
X. Education Services	0.1	0.0	0.0
XI. Restaurants and Accommodation Services	9.1	3.5	3.0
XII. Financial Services	49.5	49.5	0.0
XIII. Personal Care, and Miscellaneous Goods and Services	4.4	2.5	2.4

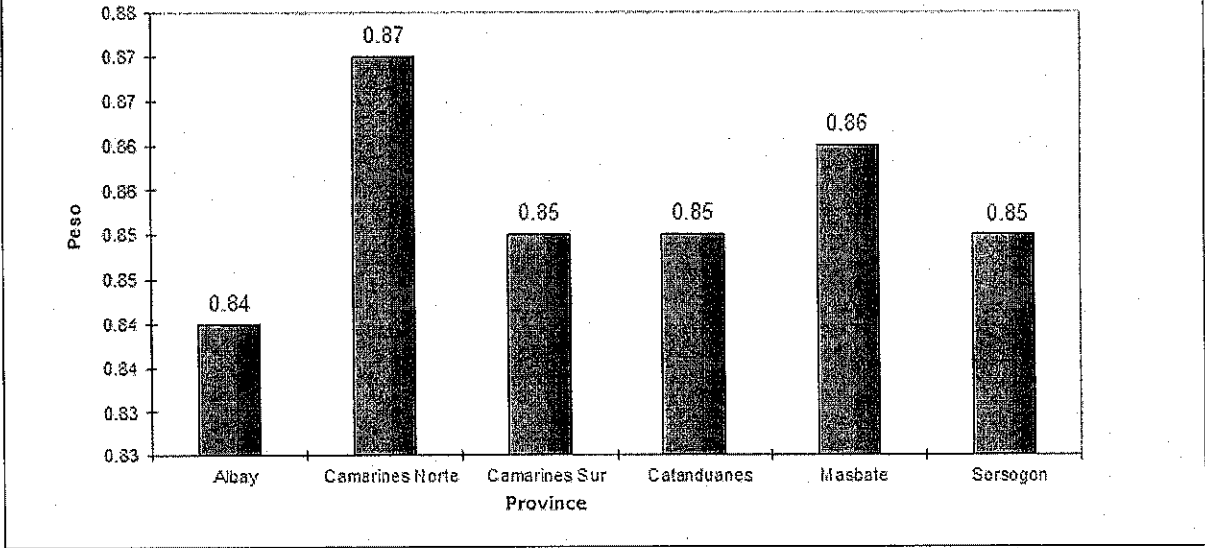
**Table 3. Consumer's Price Index for All Income Households in Bicol Region, by Province and by Commodity/Service Group: April 2022 (2018=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
<i>All Items</i>	117.6	119.1	115.6	117.4	117.3	116.4	118.1
I. Food and Non-Alcoholic Beverages	112.0	111.6	108.9	113.5	108.7	110.7	113.7
II. Alcoholic Beverages and Tobacco	167.7	188.3	159.5	113.5	174.6	144.5	171.1
III. Clothing and Footwear	118.8	122.6	106.9	166.0	119.5	127.7	111.6
IV. Housing, Water, Electricity, Gas and Other Fuels	116.0	120.4	113.3	117.2	108.9	113.2	127.2
V. Furnishings, Household Equipment and Routine Household Maintenance	114.8	119.6	110.7	111.4	114.4	117.2	113.1
VI. Health	118.5	122.1	119.2	112.5	111.6	125.7	121.3
VII. Transport	150.9	148.3	149.9	112.5	161.4	150.3	131.1
VIII. Information and Communication	101.3	103.2	100.4	115.0	106.1	102.1	100.3
IX. Recreation, Sport and Culture	112.5	113.0	110.4	115.0	113.7	121.8	105.8
X. Education Services	108.3	120.9	109.0	160.7	108.6	106.3	102.8
XI. Restaurants and Accommodation Services	120.5	116.5	125.6	100.0	144.6	121.4	115.1
XII. Financial Services	149.5	146.0	146.0	112.4	163.6	163.6	146.0
XIII. Personal Care, and Miscellaneous Goods and Services	113.2	114.1	109.4	104.0	114.2	114.4	109.5

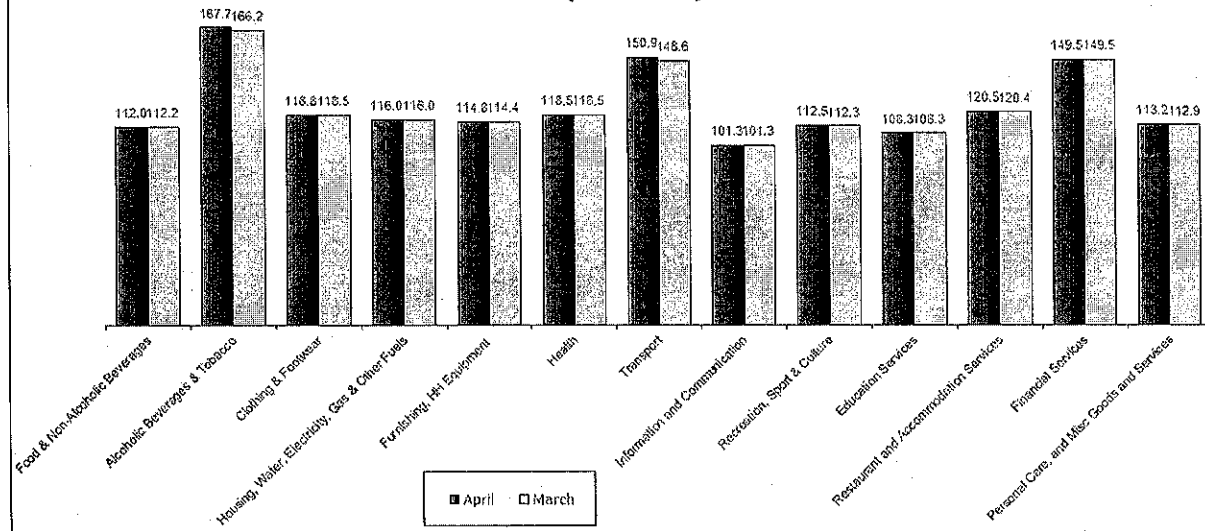
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households  
by Commodity Group: March 2022 and April 2022  
(2018=100)**

Commodity/ Service Group	March 2022	April 2022	Month-on-Month Inflation Rate	
			March 2021	April 2022
<b>ALL ITEMS</b>	<b>117.4</b>	<b>117.6</b>	<b>0.8</b>	<b>0.2</b>
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b>112.2</b>	<b>112.0</b>	<b>0.4</b>	<b>-0.2</b>
* Food	112.1	111.9	0.4	-0.2
Cereals and Cereal Products	100.0	100.0	0.9	0.0
Cereals	95.1	94.9	-0.2	1.0
Rice	94.9	94.7	1.0	-0.2
Corn	109.1	108.6	-0.4	-0.5
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	115.1	115.5	0.7	0.4
Meat and Other Parts of Slaughtered Land Animals	125.4	126.7	0.5	1.0
Fish and Other Seafood	132.7	131.6	2.9	-0.8
Milk, Other Dairy Products, and Eggs	106.4	106.6	0.1	0.2
Oils and Fats	113.7	114.5	0.8	0.7
Fruits and Nuts	121.7	119.3	-3.0	-2.0
Vegetables, Tubers, Cooking Bananas and Pulses	103.1	101.1	-5.8	-1.9
Sugar, Confectionery and Desserts	105.9	107.4	2.0	1.4
Ready-Made Food and Other Food Products N.E.C.	113.3	113.9	0.5	0.5
* Non-alcoholic Beverages	113.4	113.7	0.4	0.3
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>166.2</b>	<b>167.7</b>	<b>0.9</b>	<b>0.9</b>
Alcoholic Beverages	125.8	128.4	1.2	0.5
Tobacco	196.2	198.3	0.8	1.1
Other Vegetable-Based Tobacco Products			..	..
<b>NON-FOOD</b>	<b>119.9</b>	<b>120.4</b>	<b>1.0</b>	<b>0.4</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>118.5</b>	<b>118.8</b>	<b>0.3</b>	<b>0.3</b>
Clothing	117.1	117.4	0.2	0.3
Footwear	121.5	121.7	0.7	0.2
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>116.0</b>	<b>116.0</b>	<b>1.8</b>	<b>0.0</b>
Actual Rentals for Housing	110.0	110.0	0.0	0.0
Maintenance, Repair and Security of the Dwelling	112.7	113.6	0.1	0.8
Water Supply and Miscellaneous Services Relating to the Dwelling	106.7	106.7	0.2	0.0
Electricity, Gas and Other Fuels	127.1	127.1	4.9	0.0
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE</b>	<b>114.4</b>	<b>114.8</b>	<b>0.6</b>	<b>0.3</b>
Furniture and Furnishings, and Loose Carpets	115.8	117.0	0.3	1.0
Household Textiles	113.9	114.2	0.1	0.3
Household Appliances	109.0	109.3	0.1	0.3
Glassware, Tableware and Household Utensils	119.4	120.1	0.8	0.6
Tools and Equipment for House and Garden	113.5	114.0	0.1	0.4
Goods and Services for Routine Household Maintenance	117.7	117.9	1.0	0.2
<b>VI. HEALTH</b>	<b>118.5</b>	<b>118.5</b>	<b>0.1</b>	<b>0.0</b>
Medicines and Health Products	115.0	115.2	0.1	0.2
Outpatient Care Services	144.1	144.1	0.1	0.0
Inpatient Care Services	110.6	110.6	0.0	0.0
Other Health Services	124.6	124.6	0.0	0.0
<b>VII. TRANSPORT</b>	<b>148.6</b>	<b>150.9</b>	<b>2.1</b>	<b>1.5</b>
Purchase of Vehicles	116.6	116.6	0.0	0.0
Operation of Personal Transport Equipment	130.4	138.1	8.1	5.9
Passenger Transport Services	173.9	173.9	0.1	0.0
Transport Services of Goods	104.4	104.4	0.0	0.0
<b>VIII. INFORMATION AND COMMUNICATION</b>	<b>101.3</b>	<b>101.3</b>	<b>0.0</b>	<b>0.0</b>
Information and Communication Equipment	101.3	101.3	0.1	0.0
Information and Communication Services	101.4	101.4	0.0	0.0
<b>IX. RECREATION, SPORT AND CULTURE</b>	<b>112.3</b>	<b>112.5</b>	<b>0.2</b>	<b>0.2</b>
Recreational Durables	100.0	100.0	0.1	0.0
Other Recreational Goods	109.5	109.5	0.0	0.1
Garden Products and Pets	111.5	111.6	0.3	0.1
Recreational Services	94.2	94.3	0.0	0.1
Cultural Goods	118.7	118.7	0.1	0.0
Cultural Services	111.3	111.3	0.0	0.0
Newspapers, Books and Stationery	120.6	121.0	0.4	0.3
Package Holidays	100.0	100.0	0.0	0.0
<b>X. EDUCATION SERVICES</b>	<b>108.3</b>	<b>108.3</b>	<b>0.0</b>	<b>0.0</b>
Early Childhood and Primary Education	114.2	114.2	0.0	0.0
Secondary Education	111.6	111.6	0.0	0.0
Tertiary Education	103.6	103.6	0.0	0.0
Education Not Definable by Level	104.2	104.2	0.0	0.0
<b>XI. RESTAURANTS AND ACCOMMODATION SERVICES</b>	<b>120.4</b>	<b>120.5</b>	<b>0.1</b>	<b>0.1</b>
Food and Beverage Serving Services	120.7	120.8	0.1	0.1
Accommodation Services	100.0	100.0	0.0	0.0
<b>XII. FINANCIAL SERVICES</b>	<b>149.5</b>	<b>149.5</b>	<b>0.0</b>	<b>0.0</b>
Financial Services	149.5	149.5	0.0	0.0
<b>XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>112.9</b>	<b>113.2</b>	<b>0.4</b>	<b>0.3</b>
Personal Care	113.1	113.5	0.4	0.4
Other Personal Effects	111.3	111.4	0.2	0.1
Other Services	111.5	111.5	0.0	0.0

**Figure 1. Purchasing Power of Peso by Province:  
April 2022  
(2018=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:  
March 2022 and April 2022  
(2018=100)**



## DEFINITIONS AND CONCEPTS

**Consumer Price Index** - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

**Purchasing Power of the Currency or Peso (PPP)** - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

**Market Basket** - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2018 update of the 2012 basket. Provinces and selected cities had own market baskets.

**Base Year** - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

**Retail Price** - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

**Percent Change** - the percent point change expressed as percent of the index of the earliest date.

**Inflation Rate** - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

### **Note to Users:**

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:

  
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