



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

REGIONAL STATISTICAL SERVICES OFFICE V

# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V APRIL 2021 (2012=100)

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### PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in April 2021 slightly decelerated to 7.9 percent from 8.0 percent in the previous month. Inflation in April a year ago was lower at 3.1 percent.

The decrease in inflation in April 2021 was attributed to the Inflation Rates of these Commodity/Service groups: Food and Non-Alcoholic Beverages (6.2 percent from 7.3 percent) and Clothing and Footwear (4.5 percent from 4.8 percent).

Alcoholic Beverages and Tobacco (15.1 percent from 13.9 percent), Housing, Water, Electricity, Gas and Other Fuels (3.0 percent from 2.0 percent), Furnishings and Household Equipment and Routine Maintenance of the House (4.4 percent from 4.1 percent), Transport (50.7 percent from 46.5 percent), and Restaurants and Miscellaneous Goods and Services (8.3 percent from 7.6 percent) were the commodity groups that went down.

Health (2.3 percent), Communication (-0.1 percent), Recreation and Culture (2.0 percent), and Education (0.1 percent) retained its previous month's annual growth rates.

Inflation Rate in Camarines Sur is the highest in the region at 9.4 percent, followed by Catanduanes at 9.1 percent, Masbate at 8.3 percent, and Camarines Norte at 7.9 percent. Albay and Sorsogon posted lower than that of the region at 7.3 percent and 3.9 percent, respectively.

### PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, general prices of consumer items went down at the same rate last month at -0.1 percent.

The movement was due to the decrease in inflation rates of almost all the commodity groups. Alcoholic Beverages and Tobacco (1.6 percent from 1.7 percent), Clothing and Footwear (-0.2 percent from 0.5 percent), Housing, Water, Electricity, Gas and Other Fuels (0.4 percent from 0.7 percent), Furnishings, Household Equipment and Routine Maintenance of the House (0.3 percent from 0.8 percent), Transport (-0.1 percent from 0.1 percent), Recreation and Culture (0.0 percent from 0.3 percent), and Restaurants and Miscellaneous Goods and Services (0.8 percent from 0.9 percent).

Food and Non-Alcoholic Beverages (-0.5 percent from -1.1 percent), Health (0.1 percent from -0.1 percent), and Communication (0.0 percent from -0.1 percent) were the commodity groups that went up.

Education remained at 0.0 percent.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol was recorded at 0.75. Albay stood at 0.74, Camarines Norte at 0.72, Camarines Sur at 0.73, Catanduanes at 0.75, Masbate at 0.76, and Sorsogon at 0.82.



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**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region, by Province: April 2020, March 2021 and April 2021 (2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Apr 2020	Mar 2021	Apr 2021	Apr 2020	Mar 2021	Apr 2021
<b>BICOL REGION</b>	<b>3.1</b>	<b>8.0</b>	<b>7.9</b>	<b>0.81</b>	<b>0.75</b>	<b>0.75</b>
Albay	5.4	7.5	7.3	0.79	0.74	0.74
Camarines Norte	4.5	8.3	7.9	0.77	0.72	0.72
Camarines Sur	1.8	8.8	9.4	0.80	0.73	0.73
Catanduanes	4.2	9.7	9.1	0.82	0.75	0.75
Masbate	0.5	9.3	8.3	0.82	0.75	0.76
Sorsogon	3.2	4.3	3.9	0.85	0.82	0.82

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, April 2020, March 2021 and April 2021: Bicol Region (2012=100)**

Commodity/Service Group	April 2020	March 2021	April 2021
<b>All Items</b>	<b>3.1</b>	<b>8.0</b>	<b>7.9</b>
I. Food and Non-Alcoholic Beverages	2.5	7.3	6.2
II. Alcoholic Beverages and Tobacco	31.3	13.9	15.1
III. Clothing and Footwear	3.6	4.8	4.5
IV. Housing, Water, Electricity, Gas and Other Fuels	3.4	2.0	3.0
V. Furnishings, Household Equipment and Routine Maintenance of the House	3.2	4.1	4.4
VI. Health	2.6	2.3	2.3
VII. Transport	-5.3	46.5	50.7
VIII. Communication	0.5	-0.1	-0.1
IX. Recreation and Culture	2.3	2.0	2.0
X. Education	8.5	0.1	0.1
XI. Restaurants and Miscellaneous Goods and Services	2.7	7.6	8.3

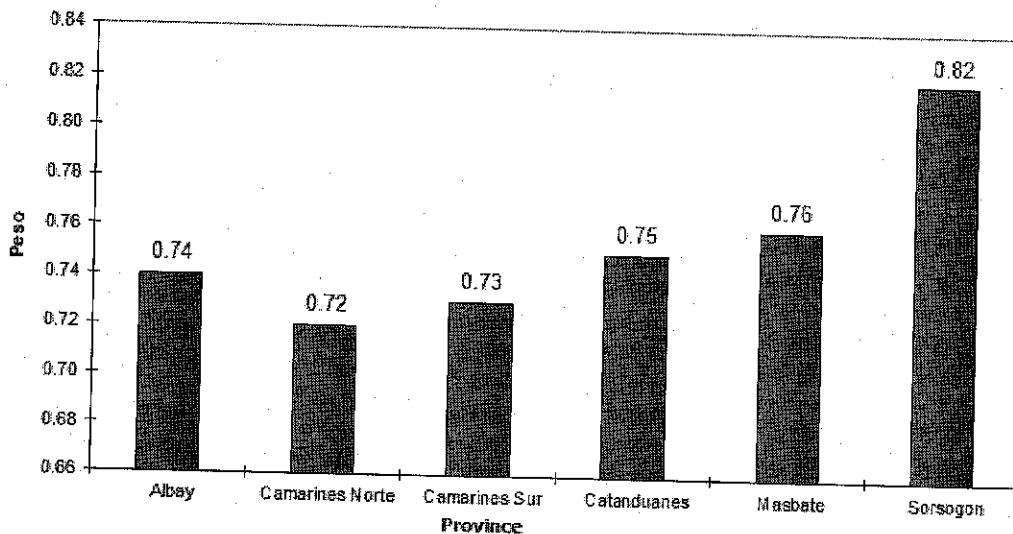
**Table 3. Consumer's Price Index for All Income Households in Bicol Region, by Province and by Commodity/Service Group: April 2021 (2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
<b>All Items</b>	<b>134.0</b>	<b>135.0</b>	<b>139.5</b>	<b>137.2</b>	<b>133.5</b>	<b>132.3</b>	<b>122.2</b>
I. Food and Non-Alcoholic Beverages	136.6	137.0	140.7	144.2	129.7	129.7	120.2
II. Alcoholic Beverages and Tobacco	306.0	354.3	331.9	305.2	220.7	232.7	330.3
III. Clothing and Footwear	131.3	134.6	124.4	123.6	129.6	161.1	123.6
IV. Housing, Water, Electricity, Gas and Other Fuels	118.8	118.3	121.3	116.4	126.4	128.3	115.6
V. Furnishings, Household Equipment and Routine Maintenance of the House	138.6	150.0	143.9	136.7	133.3	121.7	134.6
VI. Health	136.3	134.8	155.3	141.0	116.1	123.4	130.1
VII. Transport	150.2	146.3	154.4	158.1	163.4	139.4	132.2
VIII. Communication	103.7	105.5	102.6	103.5	100.7	102.5	104.4
IX. Recreation and Culture	114.6	111.5	113.3	112.4	129.5	124.7	115.9
X. Education	92.3	99.8	85.9	87.6	77.8	150.0	75.2
XI. Restaurants and Miscellaneous Goods and Services	133.7	128.7	141.0	137.9	138.0	129.7	126.6

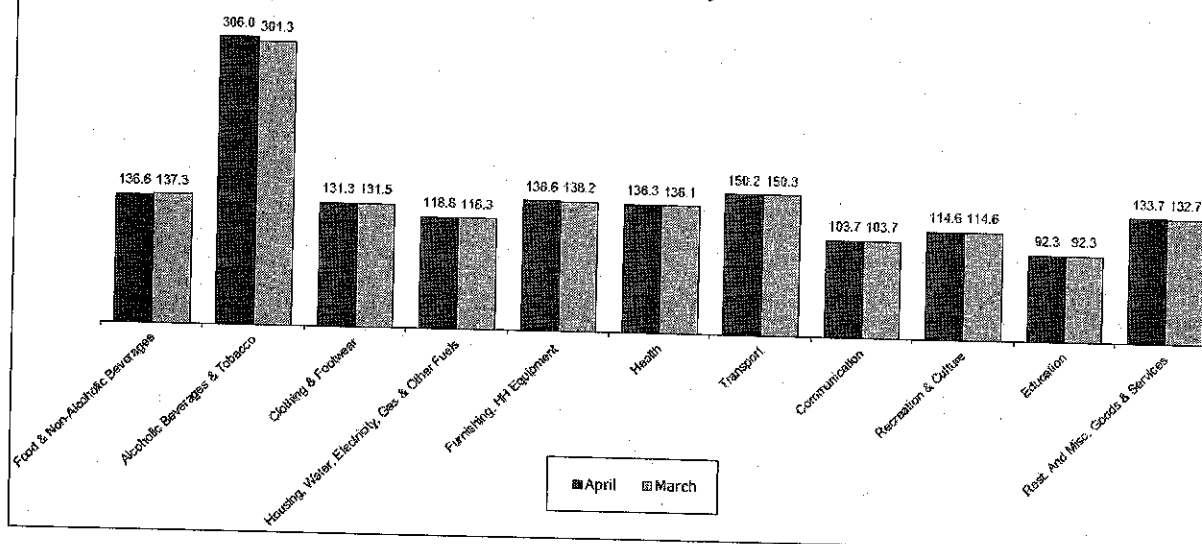
Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households  
by Commodity Group: March 2021 and April 2021  
(2012=100)

Commodity/ Service Group	March 2021	April 2021	Month-on-Month Inflation Rate	
			March 2021	April 2021
<b>ALL ITEMS</b>	<b><u>134.1</u></b>	<b><u>134.0</u></b>	<b><u>-0.1</u></b>	<b><u>-0.1</u></b>
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b><u>137.3</u></b>	<b><u>136.6</u></b>	<b><u>-1.1</u></b>	<b><u>-0.5</u></b>
* Food	137.4	136.6	-1.2	-0.6
Bread and Cereals	121.7	121.7	1.7	0.0
Rice	120.5	120.4	2.2	-0.1
Corn	125.0	127.4	-2.5	1.9
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	125.5	125.7	0.1	0.2
Meat	145.3	150.9	0.7	3.9
Fish	152.8	152.4	-3.4	-0.3
Milk, Cheese and Eggs	119.3	119.7	-0.3	0.3
Oils and Fats	130.0	129.6	0.1	-0.3
Fruit	156.8	154.4	-0.1	-1.5
Vegetables	190.5	172.2	-11.1	-9.6
Sugar, Jam, Honey, Chocolate and Confectionery	118.8	118.1	0.3	-0.6
Food Products N.E.C.	147.2	145.6	1.1	-1.1
* Non-alcoholic Beverages	134.9	135.2	-0.1	0.2
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b><u>301.3</u></b>	<b><u>306.0</u></b>	<b><u>1.7</u></b>	<b><u>1.6</u></b>
Alcoholic Beverages	159.8	160.5	2.1	0.4
Tobacco	393.4	400.7	1.5	1.9
<b>NON-FOOD</b>	<b><u>126.4</u></b>	<b><u>126.8</u></b>	<b><u>0.5</u></b>	<b><u>0.3</u></b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b><u>131.5</u></b>	<b><u>131.3</u></b>	<b><u>0.5</u></b>	<b><u>-0.2</u></b>
Clothing	129.3	129.1	0.3	-0.2
Footwear	136.5	136.3	0.9	-0.1
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b><u>118.3</u></b>	<b><u>118.8</u></b>	<b><u>0.7</u></b>	<b><u>0.4</u></b>
Actual Rentals for Housing	121.9	121.9	0.3	0.0
Maintenance and Repair of the Dwelling	125.9	126.3	-0.1	0.3
Water Supply and Miscellaneous Services Relating to the Dwelling	116.0	115.7	-0.3	-0.3
Electricity, Gas and Other Fuels	112.4	113.7	1.4	1.2
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b><u>138.2</u></b>	<b><u>138.6</u></b>	<b><u>0.8</u></b>	<b><u>0.3</u></b>
Furniture and Furnishings, Carpets and Other Floor Coverings	123.3	123.4	7.5	0.1
Household Textiles	118.3	118.4	0.7	0.1
Household Appliances	113.0	113.2	0.4	0.2
Glassware, Tableware and Household Utensils	117.7	118.0	0.3	0.3
Tools and Equipment for House and Garden	127.1	127.0	0.2	-0.1
Goods and Services for Routine Household Maintenance	144.3	144.7	0.3	0.3
<b>VI. HEALTH</b>	<b><u>136.1</u></b>	<b><u>136.3</u></b>	<b><u>-0.1</u></b>	<b><u>0.1</u></b>
Medical Products, Appliances and Equipment	121.2	121.4	0.3	0.2
Out-patient Services	139.3	140.2	0.1	0.6
Hospital Services	155.6	155.6	-0.6	0.0
<b>VII. TRANSPORT</b>	<b><u>150.3</u></b>	<b><u>150.2</u></b>	<b><u>0.1</u></b>	<b><u>-0.1</u></b>
Operation of Personal Transport Equipment	100.3	99.7	4.8	-0.6
Transport Services	177.9	177.9	-0.9	0.0
<b>VIII. COMMUNICATION</b>	<b><u>103.7</u></b>	<b><u>103.7</u></b>	<b><u>-0.1</u></b>	<b><u>0.0</u></b>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	101.0	101.0	0.0	0.0
Telephone and Telefax Services	104.2	104.2	0.0	0.0
<b>IX. RECREATION AND CULTURE</b>	<b><u>114.6</u></b>	<b><u>114.6</u></b>	<b><u>0.3</u></b>	<b><u>0.0</u></b>
Audio-visual, Photographic and Information Processing Equipment	104.0	104.1	-0.1	0.1
Other Major Durables for Recreation and Culture	123.8	123.8		
Other Recreational Items and Equipment, Gardens and Pets	120.9	121.1	0.5	0.2
Recreational and Cultural Services	141.0	141.0	0.8	0.0
Newspapers, Books and Stationery	127.2	127.3	0.4	0.1
<b>X. EDUCATION</b>	<b><u>92.3</u></b>	<b><u>92.3</u></b>	<b><u>0.0</u></b>	<b><u>0.0</u></b>
Pre-primary and Primary Education	133.1	133.1	0.0	0.0
Secondary Education	138.9	138.9	0.0	0.0
Tertiary Education	69.3	69.3	0.0	0.0
Education Not Definable by Level	102.1	102.1		
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b><u>132.7</u></b>	<b><u>133.7</u></b>	<b><u>0.9</u></b>	<b><u>0.8</u></b>
Catering Services	134.2	135.2	1.4	0.7
Personal Care	128.4	129.5	0.3	0.9
Personal Effects N.E.C.	119.8	119.8	0.1	0.0

**Figure 1. Purchasing Power of Peso by Provinces:  
April 2021  
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:  
March 2021 and April 2021  
(2012=100)**



## DEFINITIONS AND CONCEPTS

**Consumer Price Index** - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

**Purchasing Power of the Currency or Peso (PPP)** - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

**Market Basket** - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

**Base Year** - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

**Retail Price** - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

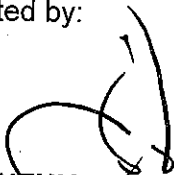
**Percent Change** - the percent point change expressed as percent of the index of the earliest date.

**Inflation Rate** - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

### **Note to Users:**

The monthly Consumer Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



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