



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGIONAL STATISTICAL SERVICE OFFICE V

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V AUGUST 2019 (2012=100)

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PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in August 2019 further decelerated to 1.4 percent. Compared to the 9.0 percent inflation rate in the same period last year, the August 2019 rate was lower by 7.6 percentage points.

The movement was attributed to the Inflation Rates of most of the Commodity/Service groups: Food and Non-Alcoholic Beverages (from 0.2 percent to -1.7 percent), Alcoholic Beverages and Tobacco (from 20.1 percent to 19.2 percent), Clothing and Footwear (from 5.8 percent to 5.5 percent), Housing, Water, Electricity, Gas and Other Fuels (from 5.9 percent to 3.8 percent), Furnishings, Household Equipment and Routine Maintenance of the House (from 5.9 percent to 5.7 percent), Health (from 4.6 percent to 3.9 percent), Recreation and Culture (from 2.9 percent to 2.5 percent) and Restaurants and Miscellaneous Goods and Services (from 5.1 percent to 4.2 percent).

Transport (from 0.4 percent to 1.7 percent) and Education (from 7.8 percent to 8.5 percent) were the only commodity groups to go up.

Communication remained the same at 0.4 percent.

Inflation Rate in Sorsogon is the highest in the region at 2.5 percent. Camarines Norte and Camarines Sur posted higher inflation rate than that of the region at 1.5 percent and 1.6 percent, respectively. The rest of the provinces posted lower than that of the region. Albay at 1.3 percent, Catanduanes at 0.3 percent, and Masbate at 0.2 percent.

PRICE SITUATION: MONTH-ON-MONTH

On a Month-on-month bases, the general prices of consumer items slightly went up by 0.2 percent.

The increase was observed on Transport (from -2.0 percent to 1.5 percent).

On the other hand, prices went down on the following Commodity/Service Groups: Food and Non-Alcoholic Beverages (from 0.0 percent to -0.1 percent), Alcoholic Beverages and Tobacco (from 0.7 percent to 0.1 percent), Clothing and Footwear (from 0.3 percent to 0.2 percent), Housing, Water, Electricity, Gas and Other Fuels (from 0.3 percent to 0.1 percent), Furnishings, Household Equipment and Routine Maintenance of the House, (from 0.9 percent to 0.2 percent), Health (from 0.3 percent to 0.1 percent), Recreation and Culture (from 0.4 percent to 0.3 percent), and Education (from 4.2 percent to 1.1 percent).

Communication and Restaurants and Miscellaneous Goods and Services remained at 0.0 percent and 0.2 percent, respectively.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol remained at 0.83. Albay stood at 0.83, Camarines Norte at 0.80, Camarines Sur at 0.81, Catanduanes at 0.84, Masbate at 0.82, and Sorsogon at 0.87.



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**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,
by Province: August 2018, July 2019 and August 2019
(2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Aug 2018	Jul 2019	Aug 2019	Aug 2018	Jul 2019	Aug 2019
BICOL REGION	9.0	2.8	1.4	0.84	0.83	0.83
Albay	9.1	3.1	1.3	0.84	0.83	0.83
Camarines Norte	10.0	2.1	1.5	0.81	0.80	0.80
Camarines Sur	9.8	3.5	1.6	0.82	0.81	0.81
Catanduanes	8.1	0.7	0.3	0.85	0.85	0.84
Masbate	9.2	1.6	0.2	0.83	0.82	0.82
Sorsogon	6.6	3.2	2.5	0.89	0.87	0.87

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, August 2018,
July 2019 and August 2019: Bicol Region
(2012=100)**

Commodity/Service Group	August 2018	July 2019	August 2019
All Items	9.0	2.8	1.4
I. Food and Non-Alcoholic Beverages	12.7	0.2	-1.7
II. Alcoholic Beverages and Tobacco	18.0	20.1	19.2
III. Clothing and Footwear	4.7	5.8	5.5
IV. Housing, Water, Electricity, Gas and Other Fuels	7.4	5.9	3.8
V. Furnishings, Household Equipment and Routine Maintenance of the House	6.7	5.9	5.7
VI. Health	14.2	4.6	3.9
VII. Transport	6.0	0.4	1.7
VIII. Communication	1.6	0.4	0.4
IX. Recreation and Culture	2.4	2.9	2.5
X. Education	-22.0	7.8 r	8.5
XI. Restaurants and Miscellaneous Goods and Services	5.0	5.1	4.2

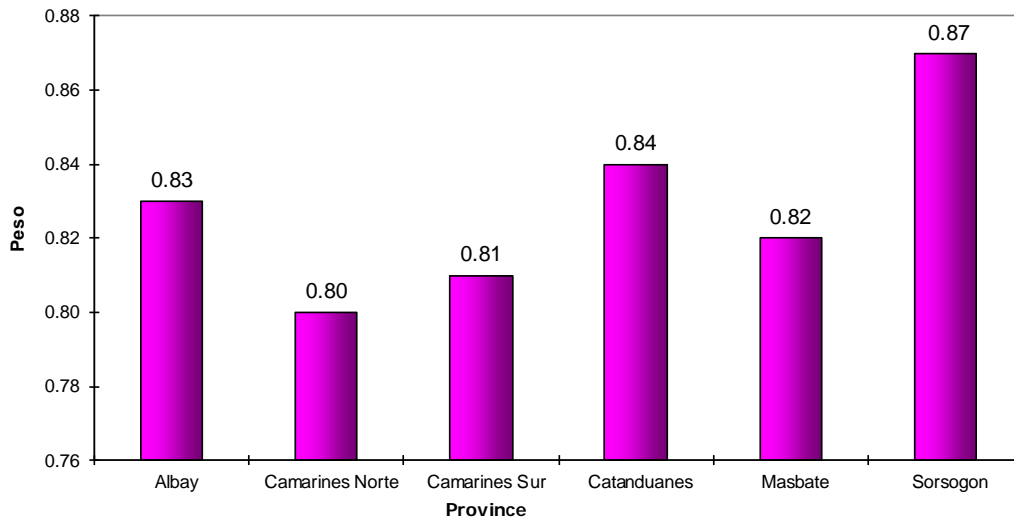
**Table 3. Consumer's Price Index for All Income Households in Bicol Region,
by Province and by Commodity/Service Group: August 2019
(2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	121.2	120.6	125.5	123.3	118.4	121.5	114.6
I. Food and Non-Alcoholic Beverages	125.1	124.4	127.3	130.3	122.5	123.0	113.1
II. Alcoholic Beverages and Tobacco	206.4	219.6	227.1	203.5	166.6	185.6	216.3
III. Clothing and Footwear	123.0	125.9	122.5	117.0	120.6	139.9	118.7
IV. Housing, Water, Electricity, Gas and Other Fuels	113.3	104.5	118.6	114.3	114.4	120.0	113.8
V. Furnishings, Household Equipment and Routine Maintenance of the House	130.7	143.2	133.8	130.0	120.4	116.0	125.9
VI. Health	131.2	130.8	144.9	138.2	114.2	116.6	120.5
VII. Transport	104.3	105.8	106.6	105.2	100.4	100.7	102.1
VIII. Communication	103.3	105.6	102.5	102.8	100.9	101.8	103.2
IX. Recreation and Culture	110.9	108.5	109.7	109.5	117.5	115.7	115.3
X. Education	92.2	99.8	85.9	87.6	72.2	148.8	74.3
XI. Restaurants and Miscellaneous Goods and Services	121.5	121.4	126.7	123.4	115.5	116.7	118.6

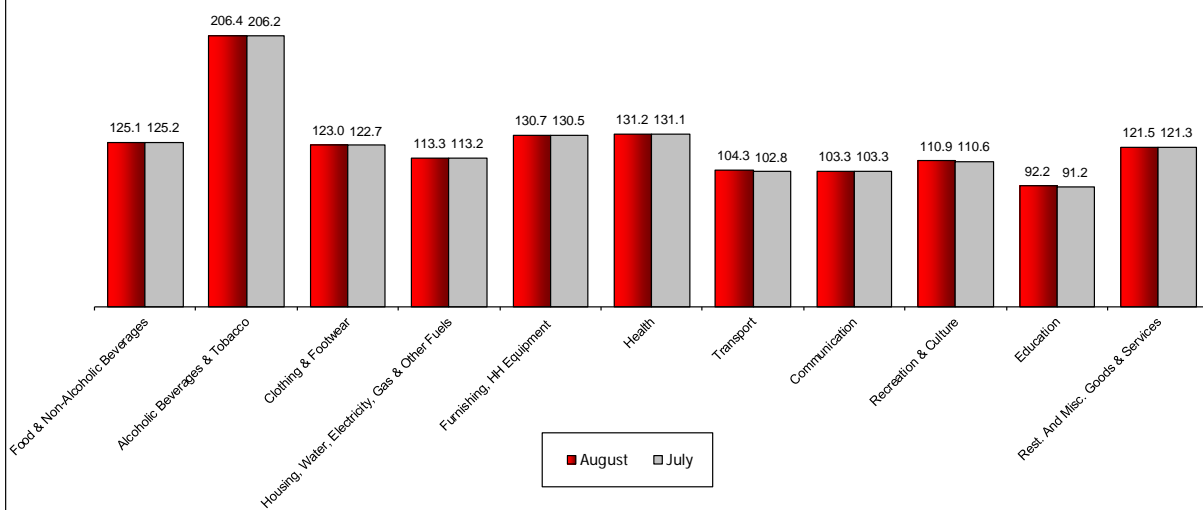
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Province: July 2019 and August 2019
(2012=100)**

Commodity/ Service Group	July 2019	August 2019	Month-on-Month Inflation Rate	
			July 2019	August 2019
ALL ITEMS	<u>121.0</u>	<u>121.2</u>	<u>0.1</u>	<u>0.2</u>
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<u>125.2</u>	<u>125.1</u>	<u>0.0</u>	<u>-0.1</u>
* Food	125.0	124.9	0.0	-0.1
Bread and Cereals	118.1	117.6	-0.4	-0.4
Rice	117.6	117.0	-0.7	-0.6
Corn	120.7	120.2	-1.0	-0.4
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other				
Bakery Products	119.6	119.7	0.6	0.1
Meat	122.8	123.1	0.3	0.2
Fish	130.9	129.8	0.9	-0.8
Milk, Cheese and Eggs	116.4	116.5	0.1	0.1
Oils and Fats	124.5	124.3	-1.2	-0.2
Fruit	122.9	126.4	2.1	2.8
Vegetables	165.0	166.3	-1.2	0.8
Sugar, Jam, Honey, Chocolate and Confectionery	117.2	117.0	0.1	-0.2
Food Products N.E.C.	135.2	134.6	-0.5	-0.4
* Non-alcoholic Beverages	129.5	129.6	0.2	0.1
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>206.2</u>	<u>206.4</u>	<u>0.7</u>	<u>0.1</u>
Alcoholic Beverages	139.8	139.8	0.2	0.0
Tobacco	249.4	249.7	0.9	0.1
NON-FOOD	<u>114.9</u>	<u>115.2</u>	<u>0.3</u>	<u>0.3</u>
III. CLOTHING AND FOOTWEAR	<u>122.7</u>	<u>123.0</u>	<u>0.3</u>	<u>0.2</u>
Clothing	121.5	121.8	0.2	0.2
Footwear	125.5	125.7	0.5	0.2
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>113.2</u>	<u>113.3</u>	<u>0.3</u>	<u>0.1</u>
Actual Rentals for Housing	116.6	116.6	1.2	0.0
Maintenance and Repair of the Dwelling	120.0	119.9	0.4	-0.1
Water Supply and Miscellaneous Services Relating to the Dwelling	112.6	115.9	0.0	2.9
Electricity, Gas and Other Fuels	107.6	107.5	-1.0	-0.1
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>130.5</u>	<u>130.7</u>	<u>0.9</u>	<u>0.2</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	112.9	113.0	0.5	0.1
Household Textiles	112.7	112.9	0.3	0.2
Household Appliances	109.3	109.9	0.1	0.5
Glassware, Tableware and Household Utensils	113.2	113.3	0.4	0.1
Tools and Equipment for House and Garden	121.1	121.1	0.1	0.0
Goods and Services for Routine Household Maintenance	136.2	136.4	1.0	0.1
VI. HEALTH	<u>131.1</u>	<u>131.2</u>	<u>0.3</u>	<u>0.1</u>
Medical Products, Appliances and Equipment	116.9	116.8	0.2	-0.1
Out-patient Services	128.3	128.4	0.3	0.1
Hospital Services	152.2	152.8	0.4	0.4
VII. TRANSPORT	<u>102.8</u>	<u>104.3</u>	<u>-2.0</u>	<u>1.5</u>
Operation of Personal Transport Equipment	98.0	97.4	0.9	-0.6
Transport Services	104.6	107.3	-3.4	2.6
VIII. COMMUNICATION	<u>103.3</u>	<u>103.3</u>	<u>0.0</u>	<u>0.0</u>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	99.9	99.9	0.0	0.0
Telephone and Telefax Services	103.8	103.8	0.0	0.0
IX. RECREATION AND CULTURE	<u>110.6</u>	<u>110.9</u>	<u>0.4</u>	<u>0.3</u>
Audio-visual, Photographic and Information Processing Equipment	103.1	103.1	0.0	0.0
Other Major Durables for Recreation and Culture	109.4	109.7		
Other Recreational Items and Equipment, Gardens and Pets	113.4	113.5	0.0	0.1
Recreational and Cultural Services	143.0	143.0	1.2	0.0
Newspapers, Books and Stationery	117.4	118.2	1.0	0.7
X. EDUCATION	<u>91.2</u>	<u>92.2</u>	<u>4.2</u>	<u>1.1</u>
Pre-primary and Primary Education	128.3	132.5	4.2	3.3
Secondary Education	137.9	138.4	9.2	0.4
Tertiary Education	69.0	69.3	2.5	0.4
Education Not Definable by Level	102.1	102.1		
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>121.3</u>	<u>121.5</u>	<u>0.2</u>	<u>0.2</u>
Catering Services	120.5	120.5	0.1	0.0
Personal Care	121.2	121.2	0.4	0.0
Personal Effects N.E.C.	114.6	114.7	0.2	0.1

**Figure 1. Purchasing Power of Peso by Province:
August 2019
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
July 2019 and August 2019
(2012=100)**



DEFINITIONS AND CONCEPTS

Consumers' Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

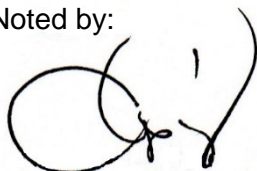
Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



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