



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

REGIONAL STATISTICAL SERVICE OFFICE V

# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V DECEMBER 2018 (2012=100)

**Date of Release:** January 4, 2019

**Reference No.** 2019-001

### **PRICE SITUATION: YEAR-ON-YEAR**

The Bicol Region's inflation rate in December 2018 slowed down to 7.0 percent. Compared to the 1.6 percent inflation rate in the same period last year, the December 2018 rate was still higher by 5.4 percentage points.

The movement was attributed to the Inflation Rate by two Commodity/Service groups; Recreation and Culture (from 3.1 percent to 3.3 percent) and Restaurants and Miscellaneous Goods and Services (from 5.9 percent to 6.0 percent).

The heavily weighted Food and Non-Alcoholic Beverages went down (from 11.5 percent to 8.1 percent) along with most of the commodity/service groups such as Alcoholic Beverages and Tobacco (from 24.7 percent to 24.1 percent), Clothing and Footwear (from 6.3 percent to 5.8 percent), Housing, Water, Electricity, Gas and Other Fuels (from 7.6 percent to 7.1 percent), Furnishings, Household Equipment and Routine Maintenance of the House (from 9.9 percent to 9.3 percent), Health (from 16.4 percent to 16.0 percent), Transport (from 5.2 percent to 1.7 percent).

Communication and Education remained the same at 1.7 percent and -22.0 percent, respectively.

Inflation Rate in Camarines Sur is still highest in the region at 8.9 percent. Camarines Norte and Masbate also posted a higher Inflation Rate than of the region at 7.4 percent and 7.5 percent, respectively. The rest of the provinces posted lower Inflation Rate than of the Region. Albay at 5.4 percent, Catanduanes at 5.6 percent, and Sorsogon pegged at 4.7 percent.

### **PRICE SITUATION: MONTH-ON-MONTH**

On a Month-on-month bases, the general prices of consumer items went down by -0.7 percent.

The decrease was observed on Food and Non-Alcoholic Beverages (from -1.0 percent to -1.4 percent), Alcoholic Beverages and Tobacco (from 3.8 percent to 1.2 percent), Furnishings, Household Equipment and Routine Maintenance of the House (from 1.4 percent to 0.2 percent), Health (from 0.7 percent to 0.2 percent), Transport (from -1.0 percent to -2.2 percent), and Restaurants and Miscellaneous Goods and Services (from 0.4 percent to 0.3 percent).

On the other hand, prices went up on the following Commodity/Service Groups: Housing, Water, Electricity, Gas and Other Fuels (from -0.1 percent to 0.0 percent) and Recreation and Culture (from 0.2 percent to 0.4 percent).

Clothing and Footwear, Communication, and Education remained at 0.6 percent, 0.0 percent and 0.0 percent respectively.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol was observed at 0.83. Sorsogon stood at 0.89 while Camarines Norte and Camarines Sur at 0.81. Albay at 0.84, Catanduanes at 0.85, and Masbate at 0.83.

**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region, by Province: December 2017, November 2018 and December 2018 (2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Dec 2017	Nov 2018	Dec 2018	Dec 2017	Nov 2018	Dec 2018
<b>BICOL REGION</b>	<b>1.6</b>	<b>8.9</b>	<b>7.0</b>	<b>0.89</b>	<b>0.83</b>	<b>0.83</b>
Albay	2.9	8.6	5.4	0.89	0.84	0.84
Camarines Norte	1.2	8.3	7.4	0.87	0.81	0.81
Camarines Sur	1.4	10.6	8.9	0.89	0.81	0.81
Catanduanes	2.6	7.9	5.6	0.90	0.84	0.85
Masbate	1.5	9.5	7.5	0.89	0.82	0.83
Sorsogon	-0.2	5.6	4.7	0.93	0.89	0.89

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, December 2017, November 2018 and December 2018: Bicol Region (2012=100)**

Commodity/Service Group	December 2017	November 2018	December 2018
<b>All Items</b>	1.6	8.9	7.0
I. Food and Non-Alcoholic Beverages	2.5	11.5	8.1
II. Alcoholic Beverages and Tobacco	3.7	24.7	24.1
III. Clothing and Footwear	2.2	6.3	5.8
IV. Housing, Water, Electricity, Gas and Other Fuels	-1.1	7.6	7.1
V. Furnishings, Household Equipment and Routine Maintenance of the House	3.0	9.9	9.3
VI. Health	1.5	16.4	16.0
VII. Transport	1.0	5.2	1.7
VIII. Communication	0.1	1.7	1.7
IX. Recreation and Culture	0.9	3.1	3.3
X. Education	0.5	-22.0	-22.0
XI. Restaurants and Miscellaneous Goods and Services	1.7	5.9	6.0

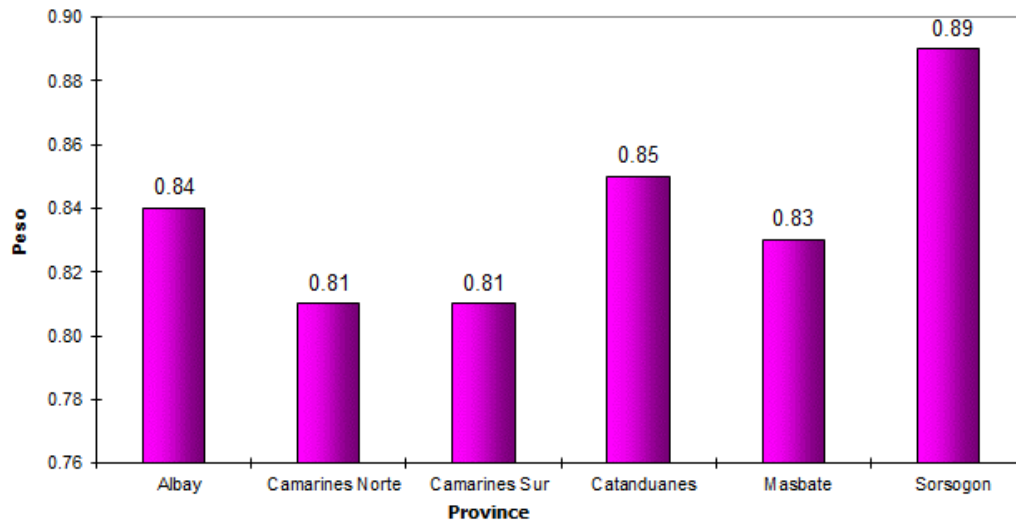
**Table 3. Consumer's Price Index for All Income Households in Bicol Region, by Province and by Commodity/Service Group: December 2018 (2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
<b>All Items</b>	<b>119.9</b>	119.0	122.9	122.7	118.0	121.1	112.2
I. Food and Non-Alcoholic Beverages	<b>126.9</b>	126.6	127.2	132.1	124.3	123.9	116.5
II. Alcoholic Beverages and Tobacco	<b>185.4</b>	194.3	211.8	179.6	154.5	174.9	185.6
III. Clothing and Footwear	<b>119.3</b>	118.0	120.2	114.9	116.8	138.0	115.9
IV. Housing, Water, Electricity, Gas and Other Fuels	<b>109.5</b>	102.9	112.8	112.3	113.7	118.8	105.5
V. Furnishings, Household Equipment and Routine Maintenance of the House	<b>127.6</b>	134.3	134.7	128.8	116.9	114.2	123.8
VI. Health	<b>129.5</b>	126.9	136.2	139.9	114.5	116.1	118.0
VII. Transport	<b>101.1</b>	105.1	98.1	100.9	97.4	99.2	100.2
VIII. Communication	<b>103.0</b>	104.7	102.2	102.8	100.7	101.8	103.1
IX. Recreation and Culture	<b>109.4</b>	107.4	110.0	107.1	114.8	114.9	113.2
X. Education	<b>85.0</b>	85.3	80.1	83.5	72.1	136.3	72.6
XI. Restaurants and Miscellaneous Goods and Services	<b>118.0</b>	115.1	123.9	120.4	113.1	115.9	115.7

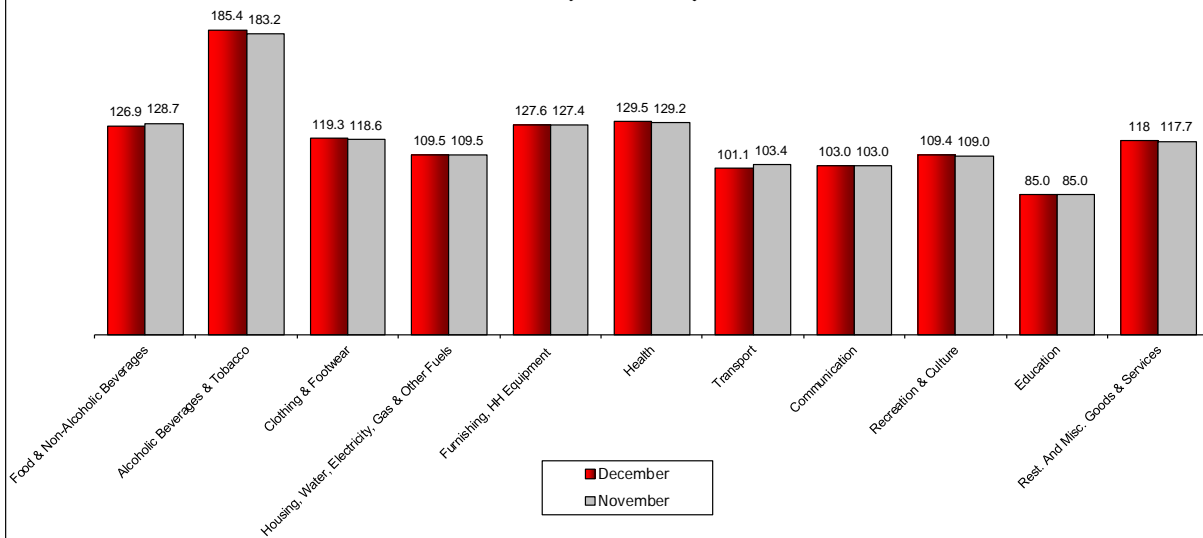
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households  
by Province: November 2018 and December 2018  
(2012=100)**

Commodity/ Service Group	November 2018	December 2018	Month-on-Month Inflation Rate	
			November 2018	December 2018
<b>ALL ITEMS</b>	<b><u>120.8</u></b>	<b><u>119.9</u></b>	<b><u>-0.3</u></b>	<b><u>-0.7</u></b>
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	<b><u>128.7</u></b>	<b><u>126.9</u></b>	<b><u>-1.0</u></b>	<b><u>-1.4</u></b>
* Food	128.8	126.9	-1.2	-1.5
Bread and Cereals	124.7	121.9	-2.0	-2.2
Rice	127.3	123.3	-2.8	-3.1
Corn	118.7	116.6	-0.1	-1.7
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	116.6	117.7	0.4	0.9
Meat	122.9	122.7	-0.6	-0.2
Fish	131.7	130.9	0.4	-0.6
Milk, Cheese and Eggs	116.3	116.5	0.6	0.2
Oils and Fats	125.0	125.8	0.2	0.6
Fruit	124.7	123.3	-0.3	-1.1
Vegetables	174.9	166.8	-3.7	-4.6
Sugar, Jam, Honey, Chocolate and Confectionery	129.5	128.1	-0.7	-1.1
Food Products N.E.C.	126.3	127.5	1.3	1.0
* Non-alcoholic Beverages	125.6	126.4	1.4	0.6
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b><u>183.2</u></b>	<b><u>185.4</u></b>	<b><u>3.8</u></b>	<b><u>1.2</u></b>
Alcoholic Beverages	138.5	138.8	0.3	0.2
Tobacco	212.2	215.7	5.4	1.6
<b>NON-FOOD</b>	<b><u>111.9</u></b>	<b><u>111.8</u></b>	<b><u>0.1</u></b>	<b><u>-0.1</u></b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b><u>118.6</u></b>	<b><u>119.3</u></b>	<b><u>0.6</u></b>	<b><u>0.6</u></b>
Clothing	118.2	118.7	0.7	0.4
Footwear	119.6	120.8	0.5	1.0
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b><u>109.5</u></b>	<b><u>109.5</u></b>	<b><u>-0.1</u></b>	<b><u>0.0</u></b>
Actual Rentals for Housing	113.6	113.6	0.2	0.0
Maintenance and Repair of the Dwelling	118.3	118.6	0.2	0.3
Water Supply and Miscellaneous Services Relating to the Dwelling	110.8	110.8	-0.2	0.0
Electricity, Gas and Other Fuels	102.2	102.2	-0.8	0.0
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b><u>127.4</u></b>	<b><u>127.6</u></b>	<b><u>1.4</u></b>	<b><u>0.2</u></b>
Furniture and Furnishings, Carpets and Other Floor Coverings	109.3	109.5	0.0	0.2
Household Textiles	107.7	108.2	0.3	0.5
Household Appliances	107.7	108.0	0.7	0.3
Glassware, Tableware and Household Utensils	107.9	108.0	1.1	0.1
Tools and Equipment for House and Garden	117.5	117.7	0.3	0.2
Goods and Services for Routine Household Maintenance	133.1	133.3	1.7	0.2
<b>VI. HEALTH</b>	<b><u>129.2</u></b>	<b><u>129.5</u></b>	<b><u>0.7</u></b>	<b><u>0.2</u></b>
Medical Products, Appliances and Equipment	117.2	117.7	0.3	0.4
Out-patient Services	123.9	124.0	0.2	0.1
Hospital Services	148.3	148.6	1.4	0.2
<b>VII. TRANSPORT</b>	<b><u>103.4</u></b>	<b><u>101.1</u></b>	<b><u>-1.0</u></b>	<b><u>-2.2</u></b>
Operation of Personal Transport Equipment	99.7	90.1	-5.2	-9.6
Transport Services	105.2	105.3	0.7	0.1
<b>VIII. COMMUNICATION</b>	<b><u>103.0</u></b>	<b><u>103.0</u></b>	<b><u>0.0</u></b>	<b><u>0.0</u></b>
Postal Services	104.5	104.6	1.5	0.1
Telephone and Telefax Equipment	99.9	99.9	0.0	0.0
Telephone and Telefax Services	103.5	103.5	0.1	0.0
<b>IX. RECREATION AND CULTURE</b>	<b><u>109.0</u></b>	<b><u>109.4</u></b>	<b><u>0.2</u></b>	<b><u>0.4</u></b>
Audio-visual, Photographic and Information Processing Equipment	103.1	103.1	0.0	0.0
Other Major Durables for Recreation and Culture	108.9	108.9		
Other Recreational Items and Equipment, Gardens and Pets	111.6	112.0	0.8	0.4
Recreational and Cultural Services	137.3	139.9	0.0	1.9
Newspapers, Books and Stationery	113.1	113.7	0.3	0.5
<b>X. EDUCATION</b>	<b><u>85.0</u></b>	<b><u>85.0</u></b>	<b><u>0.0</u></b>	<b><u>0.0</u></b>
Pre-primary and Primary Education	118.4	118.4	0.0	0.0
Secondary Education	117.1	117.1	0.0	0.0
Tertiary Education	66.8	66.8	0.0	0.0
Education Not Definable by Level	100.5	100.5		
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b><u>117.7</u></b>	<b><u>118.0</u></b>	<b><u>0.4</u></b>	<b><u>0.3</u></b>
Catering Services	117.1	117.3	0.3	0.2
Personal Care	117.5	118.1	0.8	0.5
Personal Effects N.E.C.	110.9	111.1	0.1	0.2

**Figure 1. Purchasing Power of Peso by Province:  
December 2018  
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:  
November 2018 and December 2018  
(2012=100)**



## DEFINITIONS AND CONCEPTS

**Consumers' Price Index** - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

**Purchasing Power of the Currency or Peso (PPP)** - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

**Market Basket** - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

**Base Year** - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

**Retail Price** - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

**Percent Change** - the percent point change expressed as percent of the index of the earliest date.

**Inflation Rate** - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

### ***Note to Users:***

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:



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