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PHILIPPINE STATISTICS AUTHORITY
REGION V-BICOL

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V JANUARY 2018

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PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's inflation rate in January 2018 went up to 5.4 percent. Compared to the 3.1 percent inflation rate in the same period last year, the January 2018 rate was higher by 2.3 percentage points.

The upsurge was ascribed to the Inflation Rate by the Alcoholic Beverages and Tobacco (from 6.2 percent to 23.6 percent). Likewise, the increase was also noted in almost all of the Commodity/Service group; Food and Non-Alcoholic Beverages (from 5.0 percent to 6.2 percent), Clothing and Footwear (2.5 percent to 2.8 percent), Housing, Water , Electricity, Gas and Other Fuels (from 3.9 percent to 4.9 percent), Furnishings, Household Equipment and Routine Maintenance of the House (from 2.5 percent to 2.6 percent), Health (from 1.8 percent to 2.9 percent), Transport (0.7 percent to 2.3 percent), Communication (from 1.2 percent to 1.3 percent) and Restaurants and Miscellaneous Goods and Services (from 3.1 percent to 3.6 percent).

Recreation and Culture persisted at 1.0 percent, similarly with Education which is pegged at 0.5 percent.

Camarines Sur has the highest Inflation rate in the region at 6.5 percent, followed by Camarines Norte at 5.5 percent. Masbate at 5.2 percent almost doubled their Inflation Rate from last month's while Catanduanes surged to 5.1 percent. Sorsogon and Albay have the lowest Inflation Rate at 4.7 percent and 4.5 percent respectively.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, the general prices of consumer items went up at 1.9 percent. The increase was significantly attributed to the effect of the increase on the prices of Alcoholic Beverages and Tobacco (from 1.4 percent to 16.8 percent), on the same manner increase was noted on Food and Non-Alcoholic Beverages (from 0.6 percent to 2.2 percent), Housing, Water, Electricity, Gas and Other Fuels (from 0.5 percent to 1.2 percent), Health (from 0.2 percent to 1.2 percent), Restaurants and Miscellaneous Goods and Services (from 0.1 percent to 0.5 percent) and Communication (from 0.0 percent to 0.3 percent).

Meanwhile, the Commodity/Service Groups that went down are Furnishings, Household Equipment and Routine Maintenance of the House (from 0.9 percent to 0.3 percent), Transport (from 1.2 percent to -0.9 percent) and Recreation and Culture (from 0.2 percent to 0.1 percent).

The Commodity/Service Group that remain the same from the previous month were Clothing and Footwear (0.4 percent) and Education (0.0 percent)

With all the noted price changes in CPI, the Purchasing Power of Peso in Bicol decreased to 0.63. Masbate's PPP was at 0.60 while Albay was at 0.67. Camarines Sur, Camarines Norte and Catanduanes all pegged at 0.62. Sorsogon was with same level as the region's PPP at 0.63.

**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,
by Province: January 2017, December 2017 and January 2018
(2006=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Jan 2017	Dec 2017	Jan 2018	Jan 2017	Dec 2017	Jan 2018
BICOL REGION	3.1	4.0	5.4	0.66	0.64	0.63
Albay	3.4	4.0	4.7	0.71	0.68	0.67
Camarines Norte	3.3	3.6	5.5	0.66	0.64	0.62
Camarines Sur	3.0	5.1	6.5	0.66	0.63	0.62
Catanduanes	2.1	3.7	5.1	0.65	0.63	0.62
Masbate	3.5	2.7	5.2	0.63	0.62	0.60
Sorsogon	2.6	3.0	4.5	0.66	0.64	0.63

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, January 2017,
December 2017 and January 2018: Bicol Region
(2006=100)**

Commodity/Service Group	January 2017	December 2017	January 2018
All Items	3.1	4.0	5.4
I. Food and Non-Alcoholic Beverages	3.9	5.0	6.2
II. Alcoholic Beverages and Tobacco	3.2	6.2	23.6
III. Clothing and Footwear	1.5	2.5	2.8
IV. Housing, Water, Electricity, Gas and Other Fuels	2.3	3.9	4.9
V. Furnishings, Household Equipment and Routine Maintenance of the House	2.6	2.5	2.6
VI. Health	2.2	1.8	2.9
VII. Transport	1.9	0.7	2.3
VIII. Communication	0.2	1.2	1.3
IX. Recreation and Culture	0.9	1.0	1.0
X. Education	0.5	0.5	0.5
XI. Restaurants and Miscellaneous Goods and Services	3.2	3.1	3.6

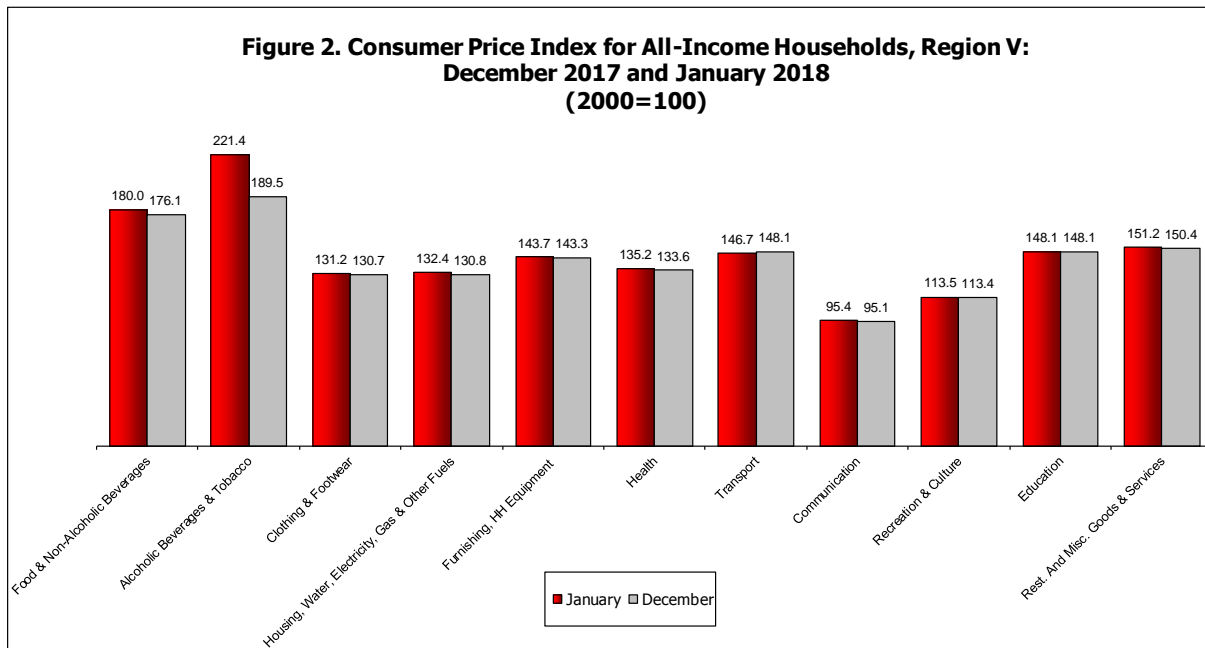
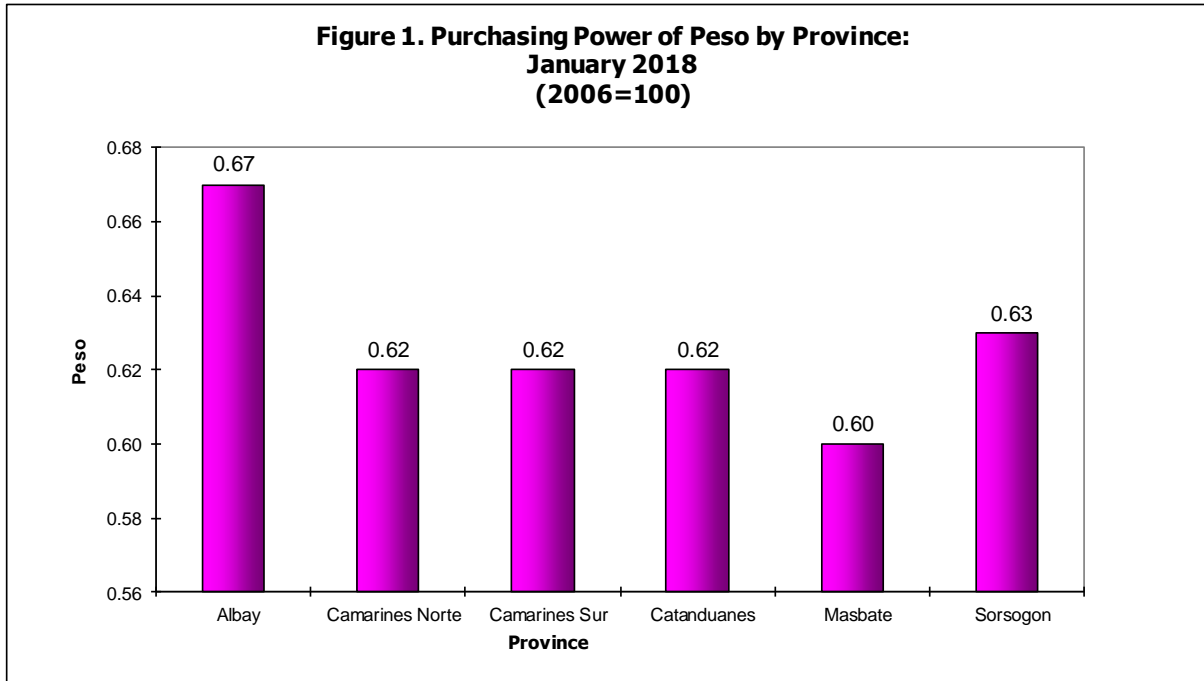
**Table 3. Consumer's Price Index for All Income Households in Bicol Region,
by Province and by Commodity/Service Group: January 2018
(2006=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	159.1	148.2	160.4	162.5	161.5	166.6	159.4
I. Food and Non-Alcoholic Beverages	180.0	170.1	181.2	181.6	167.4	192.4	181.5
II. Alcoholic Beverages and Tobacco	221.4	181.2	283.3	217.9	211.5	250.0	238.2
III. Clothing and Footwear	131.2	122.1	151.7	128.6	142.8	135.4	129.1
IV. Housing, Water, Electricity, Gas and Other Fuels	132.4	126.4	138.0	133.4	157.5	129.2	130.4
V. Furnishings, Household Equipment and Routine Maintenance of the House	143.7	147.3	147.6	132.7	157.6	141.2	157.7
VI. Health	135.2	127.1	144.5	132.5	131.9	141.7	144.8
VII. Transport	146.7	143.9	124.7	165.6	143.6	136.5	127.9
VIII. Communication	95.4	78.8	85.9	97.7	114.5	107.8	103.2
IX. Recreation and Culture	113.5	106.1	118.1	110.7	121.6	116.5	116.9
X. Education	148.1	160.7	153.2	117.9	130.8	179.8	151.0
XI. Restaurants and Miscellaneous Goods and Services	151.2	122.6	139.8	178.1	188.8	151.6	144.6

**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Province: December 2017 and January 2018
(2006=100)**

Commodity/ Service Group	December 2017	January 2018	Month-on-Month Inflation Rate	
			December 2017	January 2018
ALL ITEMS	<u>156.1</u>	<u>159.1</u>	<u>0.6</u>	<u>1.9</u>
I. FOOD AND NON-ALCHOLIC BEVERAGES	<u>176.1</u>	<u>180.0</u>	<u>0.6</u>	<u>2.2</u>
* Food	178.1	182.2	0.6	2.3
Bread and Cereals	179.8	181.4	0.2	0.9
Rice	179.7	181.6	0.1	1.1
Corn	207.8	207.9	1.9	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products				
Meat	148.8	149.8	1.5	0.7
Fish	190.2	202.2	1.1	6.3
Milk, Cheese and Eggs	149.5	149.0	0.1	-0.3
Oils and Fats	174.7	174.3	-0.2	-0.2
Fruit	175.0	178.6	0.9	2.1
Vegetables	226.3	236.7	0.4	4.6
Sugar, Jam, Honey, Chocolate and Confectionery	148.5	147.8	0.0	-0.5
Food Products N.E.C.	178.7	181.3	1.5	1.5
* Non-alcoholic Beverages	141.7	142.9	0.1	0.8
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>189.5</u>	<u>221.4</u>	<u>1.4</u>	<u>16.8</u>
Alcoholic Beverages	159.4	168.1	2.0	5.5
Tobacco	224.8	284.0	0.9	26.3
NON-FOOD	<u>136.6</u>	<u>137.3</u>	<u>0.5</u>	<u>0.5</u>
III. CLOTHING AND FOOTWEAR	<u>130.7</u>	<u>131.2</u>	<u>0.4</u>	<u>0.4</u>
Clothing	128.5	129.2	0.5	0.5
Footwear	136.6	136.7	0.1	0.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>130.8</u>	<u>132.4</u>	<u>0.5</u>	<u>1.2</u>
Actual Rentals for Housing	119.2	122.1	0.5	2.4
Maintenance and Repair of the Dwelling	144.5	145.7	0.5	0.8
Water Supply and Miscellaneous Services Relating to the Dwelling	136.9	136.9	0.0	0.0
Electricity, Gas and Other Fuels	148.4	147.9	0.6	-0.3
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>143.3</u>	<u>143.7</u>	<u>0.9</u>	<u>0.3</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	108.8	108.8	0.0	0.0
Household Textiles	125.0	125.0	0.0	0.0
Household Appliances	114.7	114.7	0.0	0.0
Glassware, Tableware and Household Utensils	136.8	136.8	0.1	0.0
Tools and Equipment for House and Garden	129.6	129.6	0.0	0.0
Goods and Services for Routine Household Maintenance	155.5	156.0	1.2	0.3
VI. HEALTH	<u>133.6</u>	<u>135.2</u>	<u>0.2</u>	<u>1.2</u>
Medical Products, Appliances and Equipment	131.5	132.0	0.3	0.4
Out-patient Services	143.9	148.0	0.0	2.8
Hospital Services	125.9	127.8	0.0	1.5
VII. TRANSPORT	<u>148.1</u>	<u>146.7</u>	<u>1.2</u>	<u>-0.9</u>
Operation of Personal Transport Equipment	127.7	129.9	0.9	1.7
Transport Services	153.4	151.1	1.2	-1.5
VIII. COMMUNICATION	<u>95.1</u>	<u>95.4</u>	<u>0.0</u>	<u>0.3</u>
Postal Services	159.1	159.1	0.0	0.0
Telephone and Telefax Equipment	52.5	52.5	0.0	0.0
Telephone and Telefax Services	108.2	108.6	0.0	0.4
IX. RECREATION AND CULTURE	<u>113.4</u>	<u>113.5</u>	<u>0.2</u>	<u>0.1</u>
Audio-visual, Photographic and Information Processing Equipment	98.3	98.3	0.0	0.0
Other Major Durables for Recreation and Culture				
Other Recreational Items and Equipment, Gardens and Pets	121.6	121.6	<u>0.0</u>	0.0
Recreational and Cultural Services	135.2	135.2	2.0	0.0
Newspapers, Books and Stationery	137.2	137.3	0.3	0.1
X. EDUCATION	<u>148.1</u>	<u>148.1</u>	<u>0.0</u>	<u>0.0</u>
Pre-primary and Primary Education	139.4	139.4	0.0	0.0
Secondary Education	170.1	170.1	0.0	0.0
Tertiary Education	139.8	139.8	0.0	0.0
Education Not Definable by Level				
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>150.4</u>	<u>151.2</u>	<u>0.1</u>	<u>0.5</u>
Catering Services	162.0	162.9	0.1	0.6
Personal Care	134.2	134.6	0.3	0.3
Personal Effects N.E.C.	142.8	144.6	0.4	1.3

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DEFINITIONS AND CONCEPTS

Consumers' Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2006 market basket was determined based on the results of the 2006 update of the 2000 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:

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