



# SPECIAL RELEASE

## CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V JULY 2019 (2012=100)

**Date of Release:** August 9, 2019  
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### **PRICE SITUATION: YEAR-ON-YEAR**

The Bicol Region's Inflation Rate in June 2019 decelerated further to 2.8 percent. Compared with the 7.4 percent Inflation Rate in the same period last year, the July 2019 Inflation Rate was lower by 4.6 percentage points.

The movement was attributed to the Inflation Rates of the following Commodity/Service groups: Alcoholic Beverages and Tobacco (from 19.7 percent to 20.1 percent) and Education (from -20.6 percent to 7.2 percent)

On the other hand, the heavily weighted Food and Non-Alcoholic Beverages went down (from 1.1 percent to 0.2 percent) and also with Clothing and Footwear (from 6.0 percent to 5.8 percent), Housing, Water, Electricity, Gas and Other Fuels (from 6.6 percent to 5.9 percent), Furnishings, Household Equipment and Routine Maintenance of the House (from 6.2 percent to 5.9 percent), Health (from 5.1 percent to 4.6 percent), Transport (from 1.7 percent to 0.4 percent), Communication (from 0.7 percent to 0.4 percent) and Restaurants and Miscellaneous Goods and Services (from 6.0 percent to 5.1 percent). Meanwhile, Recreation and Culture did not move and lingered at 2.9 percent.

Across provinces, Inflation Rate in Catanduanes eased at 0.7 percent, Camarines Norte at 2.1 percent, Camarines Sur at 3.5 percent and Masbate at 1.5 percent while Albay and Sorsogon accelerated at 3.1 percent and 3.2 percent, respectively.

### **PRICE SITUATION: MONTH-ON-MONTH**

On a Month-on-month bases, the general prices of consumer items slightly increased at 0.1 percent.

Increment was noted on the prices of Food and Non-Alcoholic Beverages (from -0.2 percent to 0.0 percent), Alcoholic Beverage and Tobacco (from 0.6 percent to 0.7 percent), Clothing and Footwear ( from 0.2 percent to 0.3 percent), Furnishings, Households Equipment and Routine Maintenance of the House (from 0.2 percent to 0.9 percent), Recreation and Culture (from 0.3 percent to 0.4 percent), Education (from 2.9 percent to 3.7 percent) and Restaurants and Miscellaneous Goods and Services (from 0.0 percent to 0.2 percent).

However, prices went down on the following Commodity/Service Groups; Housing, Water, Electricity, Gas and Other Fuels (from 0.6 percent to 0.3 percent), Health (from 0.5 percent to 0.3 percent) and Transport (from -1.4 percent to -2.0 percent) while Communication stayed the same at 0.0 percent.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol stood at 0.83. Across provinces, Catanduanes at 0.85, Albay at 0.83, Masbate at 0.82 while Camarines Sur at 0.81 and Camarines Norte at 0.80 while Sorsogon flexed at 0.87

**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,  
by Province: July 2018, June 2019 and July 2019  
(2012=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Jul 2018	Jun 2019	Jul 2019	Jul 2018	Jun 2019	Jul 2019
<b>BICOL REGION</b>	<b>7.4</b>	<b>3.0</b>	<b>2.8</b>	<b>0.85</b>	<b>0.83</b>	<b>0.83</b>
Albay	7.7	2.5	3.1	0.85	0.83	0.83
Camarines Norte	9.1	3.4	2.1	0.82	0.80	0.80
Camarines Sur	7.0	3.7	3.5	0.84	0.81	0.81
Catanduanes	7.0	1.9	0.7	0.85	0.85	0.85
Masbate	8.6	1.6	1.5	0.83	0.82	0.82
Sorsogon	5.6	3.0	3.2	0.90	0.88	0.87

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, July 2018,  
June 2019 and July 2019: Bicol Region  
(2012=100)**

Commodity/Service Group	July 2018	June 2019	July 2019
<b>All Items</b>	7.4	3.0	2.8
I. Food and Non-Alcoholic Beverages	10.9	1.1	0.2
II. Alcoholic Beverages and Tobacco	17.4	19.7	20.1
III. Clothing and Footwear	4.3	6.0	5.8
IV. Housing, Water, Electricity, Gas and Other Fuels	4.4	6.6	5.9
V. Furnishings, Household Equipment and Routine Maintenance of the House	6.5	6.2	5.9
VI. Health	13.3	5.1	4.6
VII. Transport	5.3	1.7	0.4
VIII. Communication	1.7	0.7	0.4
IX. Recreation and Culture	1.7	2.9	2.9
X. Education	-22.4	-20.6	7.2
XI. Restaurants and Miscellaneous Goods and Services	4.1	6.0	5.1

\*adjusted

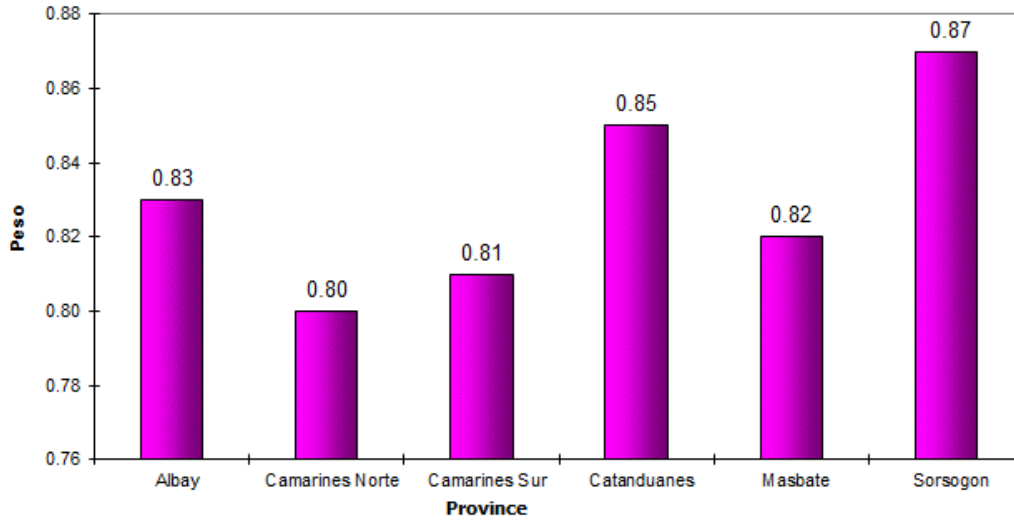
**Table 3. Consumer's Price Index for All Income Households in Bicol Region,  
by Province and by Commodity/Service Group: July 2019  
(2012=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
<b>All Items</b>	<b>121.0</b>	<b>121.0</b>	<b>124.8</b>	<b>122.8</b>	<b>118.2</b>	<b>121.6</b>	<b>114.6</b>
I. Food and Non-Alcoholic Beverages	<b>125.2</b>	124.9	126.5	130.3	122.5	123.2	113.6
II. Alcoholic Beverages and Tobacco	<b>206.2</b>	219.6	225.2	203.5	167.4	185.5	216.1
III. Clothing and Footwear	<b>122.7</b>	125.2	122.4	117.0	119.5	139.8	118.6
IV. Housing, Water, Electricity, Gas and Other Fuels	<b>113.2</b>	106.5	117.9	113.3	114.0	120.1	113.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	<b>130.5</b>	143.0	133.1	129.9	119.6	115.9	125.8
VI. Health	<b>131.1</b>	130.8	142.9	138.3	113.7	116.6	120.5
VII. Transport	<b>102.8</b>	106.2	105.3	100.9	100.1	101.2	102.5
VIII. Communication	<b>103.3</b>	105.6	102.5	102.8	100.9	101.8	103.2
IX. Recreation and Culture	<b>110.6</b>	108.4	109.6	108.9	116.9	115.6	115.3
X. Education	<b>90.7</b>	96.3	85.9	87.6	72.1	136.3	74.3
XI. Restaurants and Miscellaneous Goods and Services	<b>121.3</b>	120.9	126.7	123.3	115.5	116.7	118.6

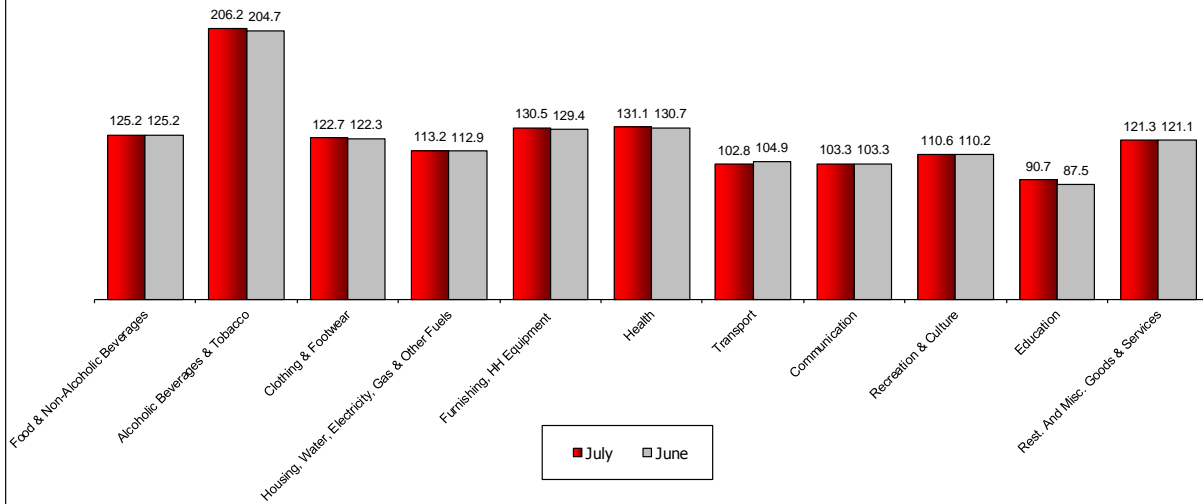
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households  
by Province: June 2019 and July 2019  
(2012=100)**

Commodity/ Service Group	June 2019	July 2019	Month-on-Month Inflation Rate	
			June 2019	July 2019
<b>ALL ITEMS</b>	<b><u>120.9</u></b>	<b><u>121.0</u></b>	<b><u>0.0</u></b>	<b><u>0.1</u></b>
<b>I. FOOD AND NON-ALCHOLIC BEVERAGES</b>	<b><u>125.2</u></b>	<b><u>125.2</u></b>	<b><u>-0.2</u></b>	<b><u>0.0</u></b>
* Food	125.0	125.0	-0.3	0.0
Bread and Cereals	118.6	118.1	-0.3	-0.4
Rice	118.4	117.6	-0.5	-0.7
Corn	121.8	120.7	0.0	-1.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	118.9	119.6	0.2	0.6
Meat	122.4	122.8	0.3	0.3
Fish	129.7	130.9	-0.5	0.9
Milk, Cheese and Eggs	116.3	116.4	-0.3	0.1
Oils and Fats	126.0	124.5	-0.2	-1.2
Fruit	120.4	122.9	-3.3	2.1
Vegetables	167.0	165.0	0.1	-1.2
Sugar, Jam, Honey, Chocolate and Confectionery	117.1	117.2	-0.3	0.1
Food Products N.E.C.	135.9	135.2	1.7	-0.5
* Non-alcoholic Beverages	129.3	129.5	0.2	0.2
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b><u>204.7</u></b>	<b><u>206.2</u></b>	<b><u>0.6</u></b>	<b><u>0.7</u></b>
Alcoholic Beverages	139.5	139.8	0.1	0.2
Tobacco	247.1	249.4	0.7	0.9
<b>NON-FOOD</b>	<b><u>114.6</u></b>	<b><u>114.8</u></b>	<b><u>0.2</u></b>	<b><u>0.2</u></b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b><u>122.3</u></b>	<b><u>122.7</u></b>	<b><u>0.2</u></b>	<b><u>0.3</u></b>
Clothing	121.2	121.5	0.2	0.2
Footwear	124.9	125.5	0.3	0.5
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b><u>112.9</u></b>	<b><u>113.2</u></b>	<b><u>0.6</u></b>	<b><u>0.3</u></b>
Actual Rentals for Housing	115.2	116.6	0.3	1.2
Maintenance and Repair of the Dwelling	119.5	120.0	0.3	0.4
Water Supply and Miscellaneous Services Relating to the Dwelling	112.6	112.6	0.0	0.0
Electricity, Gas and Other Fuels	108.7	107.6	1.4	-1.0
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b><u>129.4</u></b>	<b><u>130.5</u></b>	<b><u>0.2</u></b>	<b><u>0.9</u></b>
Furniture and Furnishings, Carpets and Other Floor Coverings	112.3	112.9	0.0	0.5
Household Textiles	112.4	112.7	2.2	0.3
Household Appliances	109.2	109.3	0.2	0.1
Glassware, Tableware and Household Utensils	112.8	113.2	2.0	0.4
Tools and Equipment for House and Garden	121.0	121.1	0.1	0.1
Goods and Services for Routine Household Maintenance	134.9	136.2	0.1	1.0
<b>VI. HEALTH</b>	<b><u>130.7</u></b>	<b><u>131.1</u></b>	<b><u>0.5</u></b>	<b><u>0.3</u></b>
Medical Products, Appliances and Equipment	116.7	116.9	0.1	0.2
Out-patient Services	127.9	128.3	2.6	0.3
Hospital Services	151.6	152.2	0.0	0.4
<b>VII. TRANSPORT</b>	<b><u>104.9</u></b>	<b><u>102.8</u></b>	<b><u>-1.4</u></b>	<b><u>-2.0</u></b>
Operation of Personal Transport Equipment	97.1	98.0	-4.6	0.9
Transport Services	108.3	104.6	-0.5	-3.4
<b>VIII. COMMUNICATION</b>	<b><u>103.3</u></b>	<b><u>103.3</u></b>	<b><u>0.0</u></b>	<b><u>0.0</u></b>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	99.9	99.9	0.0	0.0
Telephone and Telefax Services	103.8	103.8	0.0	0.0
<b>IX. RECREATION AND CULTURE</b>	<b><u>110.2</u></b>	<b><u>110.6</u></b>	<b><u>0.3</u></b>	<b><u>0.4</u></b>
Audio-visual, Photographic and Information Processing Equipment	103.1	103.1	0.0	0.0
Other Major Durables for Recreation and Culture	109.2	109.4		
Other Recreational Items and Equipment, Gardens and Pets	113.4	113.4	0.2	0.0
Recreational and Cultural Services	141.3	143.0	0.0	1.2
Newspapers, Books and Stationery	116.2	117.4	0.9	1.0
<b>X. EDUCATION</b>	<b><u>87.5</u></b>	<b><u>90.7</u></b>	<b><u>2.9</u></b>	<b><u>3.7</u></b>
Pre-primary and Primary Education	123.1	128.3	4.0	4.2
Secondary Education	126.3	135.3	7.9	7.1
Tertiary Education	67.3	68.9	0.7	2.4
Education Not Definable by Level	102.1	102.1		
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b><u>121.1</u></b>	<b><u>121.3</u></b>	<b><u>0.0</u></b>	<b><u>0.2</u></b>
Catering Services	120.4	120.5	-0.2	0.1
Personal Care	120.7	121.2	0.1	0.4
Personal Effects N.E.C.	114.4	114.6	1.2	0.2

**Figure 1. Purchasing Power of Peso by Province:  
July 2019  
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:  
June 2019 and July 2019  
(2012=100)**





# SPECIAL RELEASE

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## DEFINITIONS AND CONCEPTS

**Consumers' Price Index** - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

**Purchasing Power of the Currency or Peso (PPP)** - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

**Market Basket** - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

**Base Year** - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

**Retail Price** - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

**Percent Change** - the percent point change expressed as percent of the index of the earliest date.

**Inflation Rate** - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

### **Note to Users:**

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:

CYNTHIA L. PERDIZ  
Regional Director

