



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGION V-BICOL

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN REGION V MAY 2019 (2012=100)

Date of Release: June 10, 2019

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PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's Inflation Rate in May 2019 remained at 3.3 percent (Inflation Rate in April 2019 was adjusted from 3.4 percent to 3.3 percent). Compared to the 6.4 percent Inflation Rate in the same period last year, the May 2019 rate was higher by 3.1 percentage points.

The movement was attributed to the Inflation Rates of the following Commodity/Service groups: Clothing and Footwear (from 5.8 percent to 5.9 percent), Furnishings, Household Equipment and Routine Maintenance of the House (from 5.8 percent to 6.2 percent) and Transport (from 4.6 percent to 4.8 percent).

On the other hand, the heavily weighted Food and Non-Alcoholic Beverages went down (from 2.0 percent to 1.9 percent) along with Alcoholic Beverages and Tobacco (from 19.7 percent to 19.4 percent), Housing, Water, Electricity, Gas and Other Fuels (from 5.8 percent to 5.2 percent), Health (from 5.4 percent to 5.1 percent), Communication (from 0.5 percent to 0.4 percent), Recreation and Culture (from 3.0 percent to 2.8 percent) and Restaurants and Miscellaneous Goods and Services (from 6.3 percent to 6.1 percent). The only Commodity/Service group that did not move was Education, pegged at -22.0 percent.

Inflation Rate in Camarines Sur, the highest in the Region at 4.4 percent while Catanduanes, the lowest at 1.6 percent. Sorsogon and Camarines Norte posted higher Inflation Rate than that of the Region at 3.4 percent while Albay and Masbate posted otherwise at 2.4 percent and 2.5 percent, respectively.

PRICE SITUATION: MONTH-ON-MONTH

On a Month-on-month bases, the general prices of consumer items went up at 0.3 percent.

The increase was noted on the prices of Food and Non-Alcoholic Beverages (from -1.6 percent to 0.0 percent).

However, prices went down on the following Commodity/Service Groups; Alcoholic Beverages and Tobacco (from 2.8 percent to 0.5 percent), Health (from 0.5 percent to 0.2 percent), Transport (from 3.5 percent to 1.0 percent), Restaurants and Miscellaneous Goods and Services (from 0.8 percent to 0.7 percent), Clothing and Footwear (from 0.8 percent to 0.6 percent), Housing, Water, Electricity, Gas and Other Fuels (from 1.8 percent to 0.6 percent), Communication (from 0.2 percent to 0.0 percent) and Recreation and Culture (from 0.4 percent to 0.0 percent). Education remained at 0.0 percent.

With all the observed price changes in CPI, the Purchasing Power of Peso in Bicol is unchanged at 0.83 and across provinces Sorsogon at 0.87, Catanduanes at 0.85, Albay at 0.83, Masbate at 0.82 while Camarines Sur at 0.81 and Camarines Norte at 0.80.



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Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region, by Province: May 2018, April 2019 and May 2019 (2012=100)

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	May 2018	Apr 2019	May 2019	May 2018	Apr 2019	May 2019
BICOL REGION	6.4	3.3	3.3	0.85	0.83	0.83
Albay	7.6	1.9	2.4	0.85	0.84	0.83
Camarines Norte	7.5	3.1	3.4	0.83	0.81	0.80
Camarines Sur	6.2	5.2	4.4	0.85	0.81	0.81
Catanduanes	5.5	1.7	1.6	0.86	0.85	0.85
Masbate	7.5	2.4	2.5	0.84	0.82	0.82
Sorsogon	3.5	3.6	3.4	0.90	0.88	0.87

Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, May 2018, April 2019 and May 2019: Bicol Region (2012=100)

Commodity/Service Group	May 2018	April 2019	May 2019
All Items	6.4	3.3*	3.3
I. Food and Non-Alcoholic Beverages	9.1	2.0	1.9
II. Alcoholic Beverages and Tobacco	16.6	19.7*	19.4
III. Clothing and Footwear	3.8	5.8	5.9
IV. Housing, Water, Electricity, Gas and Other Fuels	2.4	5.8	5.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	5.7	5.8	6.2
VI. Health	12.0	5.4*	5.1
VII. Transport	2.9	4.6	4.8
VIII. Communication	1.7	0.5	0.4
IX. Recreation and Culture	1.2	3.0	2.8
X. Education	0.5	-22.0	-22.0
XI. Restaurants and Miscellaneous Goods and Services	3.2	6.3	6.1

*adjusted

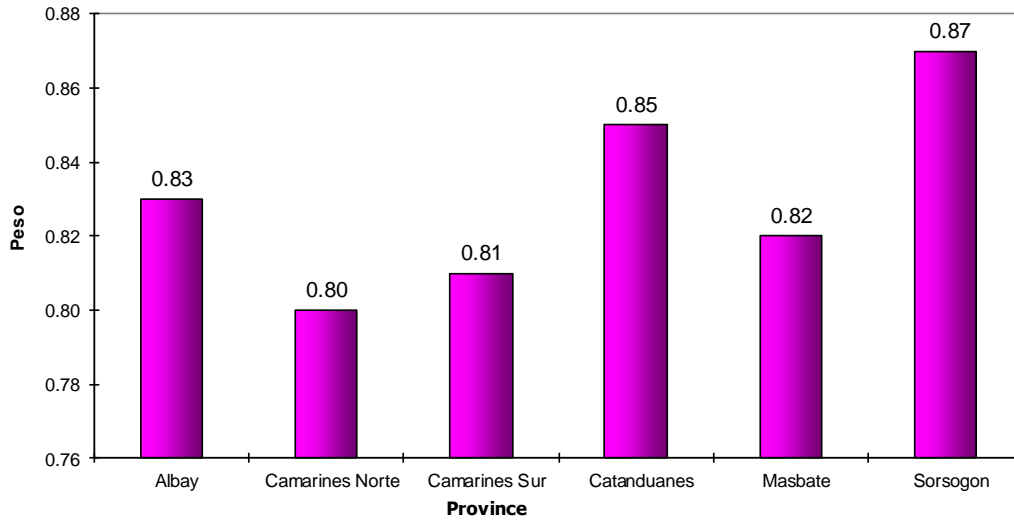
Table 3. Consumer's Price Index for All Income Households in Bicol Region, by Province and by Commodity/Service Group: May 2019 (2012=100)

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	120.9	120.3	125.0	122.9	118.0	121.9	114.3
I. Food and Non-Alcoholic Beverages	125.5	124.8	127.9	130.0	122.0	123.6	115.6
II. Alcoholic Beverages and Tobacco	203.5	214.2	218.6	203.2	165.5	184.6	214.9
III. Clothing and Footwear	122.0	123.2	122.2	116.9	117.9	139.6	118.0
IV. Housing, Water, Electricity, Gas and Other Fuels	112.2	106.6	115.9	112.9	114.8	120.5	110.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	129.2	138.5	133.0	129.6	119.5	115.4	125.6
VI. Health	130.1	127.7	142.8	138.5	112.4	116.6	119.9
VII. Transport	106.4	107.6	106.5	107.9	101.5	103.4	104.1
VIII. Communication	103.3	105.6	102.4	102.8	100.9	101.8	103.2
IX. Recreation and Culture	109.9	107.8	109.4	108.0	115.2	115.5	114.1
X. Education	85.0	85.3	80.1	83.5	72.1	136.3	72.6
XI. Restaurants and Miscellaneous Goods and Services	121.1	121.0	126.5	123.1	115.2	116.7	117.7

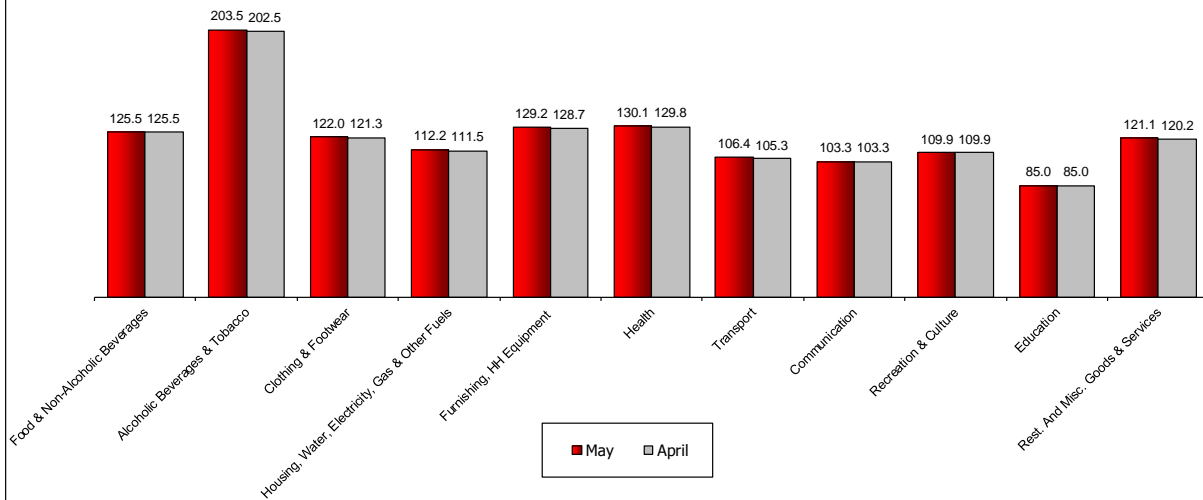
**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
by Province: April 2019 and May 2019
(2012=100)**

Commodity/ Service Group	April 2019	May 2019	Month-on-Month Inflation Rate	
			April 2019	May 2019
ALL ITEMS	<u>120.5</u>	<u>120.9</u>	<u>-0.1</u>	<u>0.3</u>
I. FOOD AND NON-ALCHOLIC BEVERAGES	<u>125.5</u>	<u>125.5</u>	<u>-1.6</u>	<u>0.0</u>
* Food	125.3	125.4	-1.7	0.1
Bread and Cereals	119.4	118.9	-1.7	-0.4
Rice	119.8	119.0	-2.2	-0.7
Corn	118.2	121.8	-1.4	3.1
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	118.5	118.7	0.1	0.2
Meat	121.8	122.0	0.1	0.2
Fish	131.5	130.3	-4.6	-0.9
Milk, Cheese and Eggs	116.6	116.6	0.1	0.0
Oils and Fats	127.0	126.3	0.2	-0.6
Fruit	125.6	124.5	1.2	-0.9
Vegetables	161.1	166.8	-2.1	3.5
Sugar, Jam, Honey, Chocolate and Confectionery	119.3	117.5	-4.3	-1.5
Food Products N.E.C.	130.5	133.6	1.8	2.4
* Non-alcoholic Beverages	127.9	129.1	0.4	0.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>202.5</u>	<u>203.5</u>	<u>2.8</u>	<u>0.5</u>
Alcoholic Beverages	139.0	139.3	-0.4	0.2
Tobacco	243.8	245.3	4.0	0.6
NON-FOOD	<u>113.7</u>	<u>114.4</u>	<u>1.3</u>	<u>0.6</u>
III. CLOTHING AND FOOTWEAR	<u>121.3</u>	<u>122.0</u>	<u>0.8</u>	<u>0.6</u>
Clothing	120.4	120.9	0.7	0.4
Footwear	123.3	124.5	1.4	1.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>111.5</u>	<u>112.2</u>	<u>1.8</u>	<u>0.6</u>
Actual Rentals for Housing	114.9	114.9	0.4	0.0
Maintenance and Repair of the Dwelling	119.4	119.2	0.2	-0.2
Water Supply and Miscellaneous Services Relating to the Dwelling	112.6	112.6	0.0	0.0
Electricity, Gas and Other Fuels	105.3	107.2	4.4	1.8
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>128.7</u>	<u>129.2</u>	<u>0.5</u>	<u>0.4</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	111.6	112.3	0.1	0.6
Household Textiles	109.5	110.0	0.7	0.5
Household Appliances	108.9	109.0	0.4	0.1
Glassware, Tableware and Household Utensils	109.9	110.6	1.3	0.6
Tools and Equipment for House and Garden	121.2	120.9	2.0	-0.2
Goods and Services for Routine Household Maintenance	134.2	134.8	0.4	0.4
VI. HEALTH	<u>129.8</u>	<u>130.1</u>	<u>0.5</u>	<u>0.2</u>
Medical Products, Appliances and Equipment	116.7	116.6	0.3	-0.1
Out-patient Services	124.5	124.7	0.1	0.2
Hospital Services	150.5	151.6	0.9	0.7
VII. TRANSPORT	<u>105.3</u>	<u>106.4</u>	<u>3.5</u>	<u>1.0</u>
Operation of Personal Transport Equipment	100.5	101.8	8.5	1.3
Transport Services	107.7	108.8	2.5	1.0
VIII. COMMUNICATION	<u>103.3</u>	<u>103.3</u>	<u>0.2</u>	<u>0.0</u>
Postal Services	104.6	104.6	0.0	0.0
Telephone and Telefax Equipment	99.9	99.9	0.0	0.0
Telephone and Telefax Services	103.8	103.8	0.2	0.0
IX. RECREATION AND CULTURE	<u>109.9</u>	<u>109.9</u>	<u>0.4</u>	<u>0.0</u>
Audio-visual, Photographic and Information Processing Equipment	103.3	103.1	0.1	-0.2
Other Major Durables for Recreation and Culture	108.9	109.2		
Other Recreational Items and Equipment, Gardens and Pets	113.0	113.2	0.4	0.2
Recreational and Cultural Services	140.7	141.3	0.5	0.4
Newspapers, Books and Stationery	115.1	115.2	0.9	0.1
X. EDUCATION	<u>85.0</u>	<u>85.0</u>	<u>0.0</u>	<u>0.0</u>
Pre-primary and Primary Education	118.4	118.4	0.0	0.0
Secondary Education	117.1	117.1	0.0	0.0
Tertiary Education	66.8	66.8	0.0	0.0
Education Not Definable by Level	100.5	100.5		
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>120.2</u>	<u>121.1</u>	<u>0.8</u>	<u>0.7</u>
Catering Services	119.8	120.7	0.8	0.8
Personal Care	119.5	120.6	0.5	0.9
Personal Effects N.E.C.	112.4	113.0	0.4	0.5

**Figure 1. Purchasing Power of Peso by Province:
May 2019
(2012=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
April 2019 and May 2019
(2012=100)**





SPECIAL RELEASE

DEFINITIONS AND CONCEPTS

Consumers' Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2012 market basket was determined based on the results of the 2012 update of the 2006 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**

Noted by:

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