

SPECIAL RELEASE

Highlights of the Domestic Trade Statistics in Bicol Region First Quarter 2021 (Preliminary)

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Table A. Quantity and Value of Domestic Trade
Bicol Region: First Quarter 2021^P, Fourth Quarter 2020^r, and First Quarter 2020^r

Indicator	First Quarter 2021 ^P		Fourth Quarter 2020 ^r		First Quarter 2020 ^r	
	Quantity/ Value	Year-on- Year Growth (%)	Quantity/ Value	Year-on- Year Growth (%)	Quantity/ Value	Year-on- Year Growth (%)
Quantity (in thousand tons)	334.19	-41.0	532.70	-27.1	566.58	-4.3
Value (in million PHP)	5,430.41	-33.9	8,031.19	-17.8	8,212.16	40.5

p - preliminary, r - revised

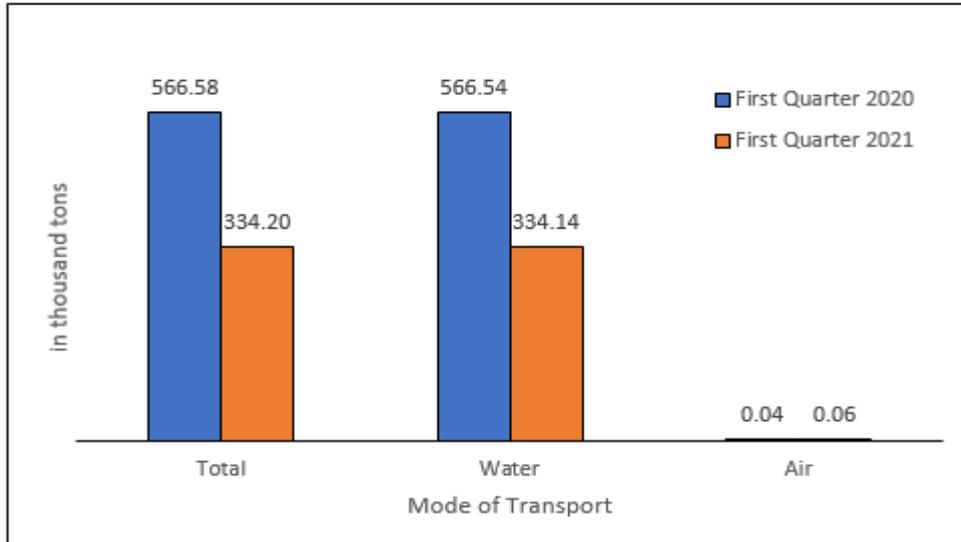
Source: Philippine Statistics Authority

A. Quantity

1. Quantity of domestic trade decline

The Bicol Region's total quantity of domestic trade in the first quarter of 2021 was recorded at 334.19 thousand tons. This represents an annual decrease of -41.0 percent, from -27.1 percent annual decrease in the previous quarter. Almost all (99.9%) of the commodities were traded through water (coastwise) while the rest were traded through air. (Figure 1 and Table A)

Figure 1. Quantity of Domestic Trade by Mode of Transport,
Bicol Region: First Quarter 2020^r and 2021^p



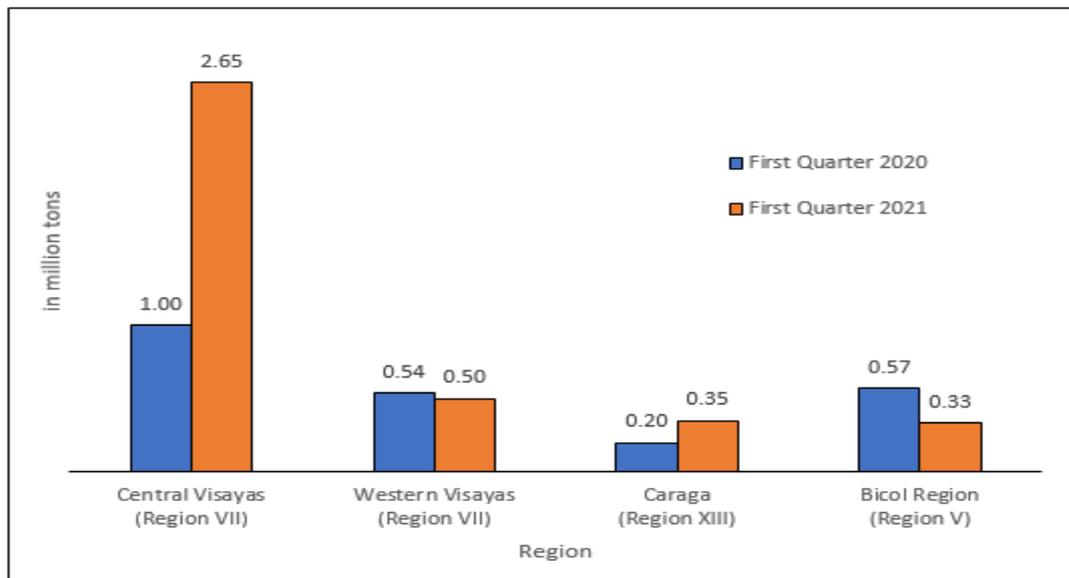
p - preliminary, r - revised

Source: Philippine Statistics Authority

2. Bicol Region rank fourth with highest quantity of traded commodities

By Region, Bicol Region (Region V) ranked fourth with highest quantity of traded commodities with 0.33 million tons or 7.31 percent share to the total in the first quarter of 2021. Central Visayas recorded the highest with 2.65 million tons or 58.0 percent share. This was followed by Western Visayas (Region VI) with a quantity of 0.50 million tons (10.9%) and Caraga (Region XIII) with 0.35 million tons (7.7%). (Figure 2)

Figure 2. Quantity of Domestic Trade for Top Four Regions
First Quarter 2020^r and 2021^p



p - preliminary, r - revised

Source: Philippine Statistics Authority

B. Value

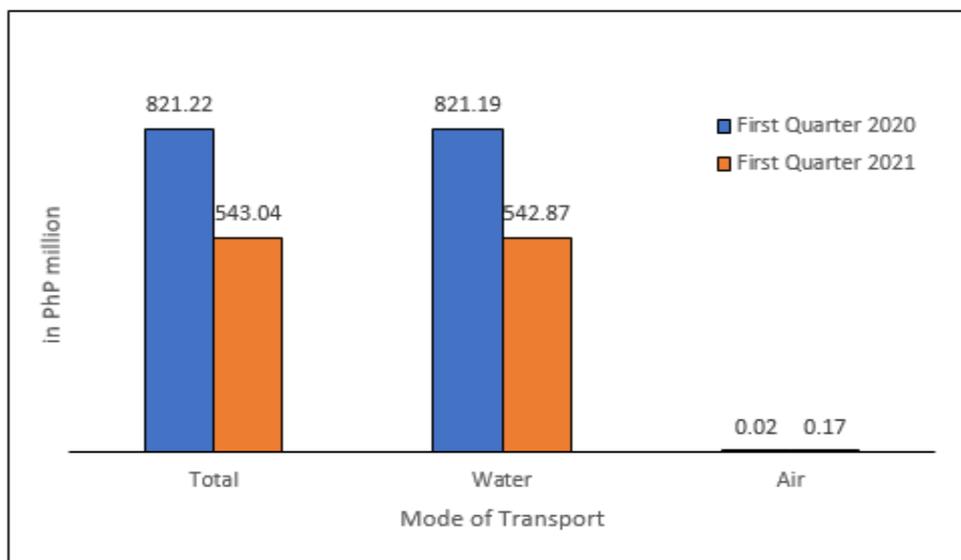
1. Value of domestic trade decrease

Domestic trade value is the *outflow value* which refers to the value of commodities that goes out from a specified region/province to another region/province.

The total value of domestic trade of Bicol Region in the first quarter of 2021 amounted to PhP 543.04 million. This indicates a drop of -33.9 percent from the PhP 821.22 million value of domestic trade in the same period of 2020.

By mode of transport, almost all (99.9%) of the total commodities that flow within the region was traded through water, while the remaining were traded through air. (Figure 3)

Figure 3. Value of Domestic Trade by Mode of Transport, Bicol Region: First Quarter 2020^r and 2021^p



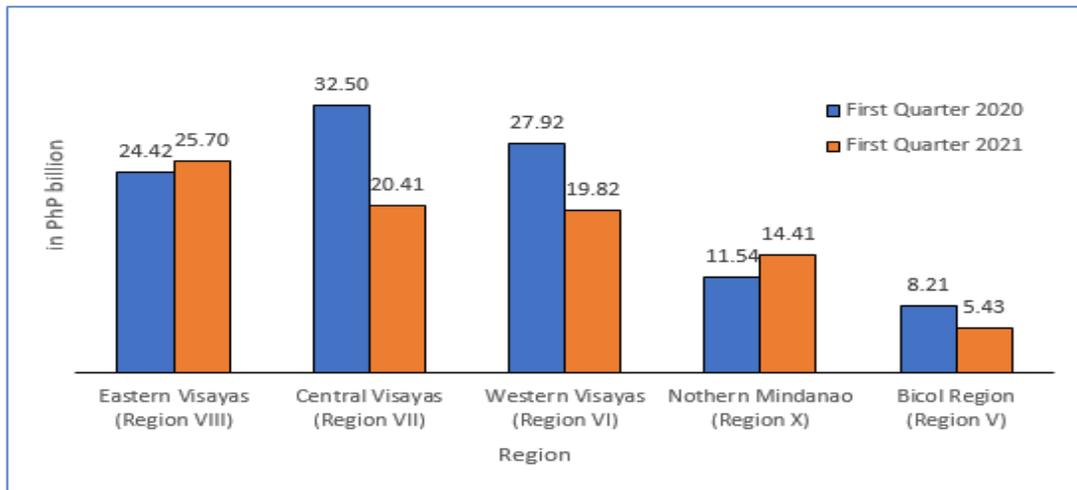
p - preliminary, r - revised

Source: Philippine Statistics Authority

2. Bicol Region rank fifth with highest value of traded commodities

Among the regions, Bicol Region (Region V) ranked fifth with a total value of traded commodities with PhP 5.43 billion or 5.51 percent share to the total in the first quarter of 2021. Eastern Visayas ranked first with PhP25.70 billion or 26.90 percent share. Central Visayas (Region VII) followed with traded commodities amounted to PhP 20.41 billion (21.4%), Western Visayas (Region VI) with PhP 19.82 billion (20.8%), and Northern Mindanao (Region X) with PhP 14.41 billion (15.09%). (Figure 4)

Figure 4. Value of Domestic Trade for Top Five Regions
First Quarter 2020^r and 2021^p



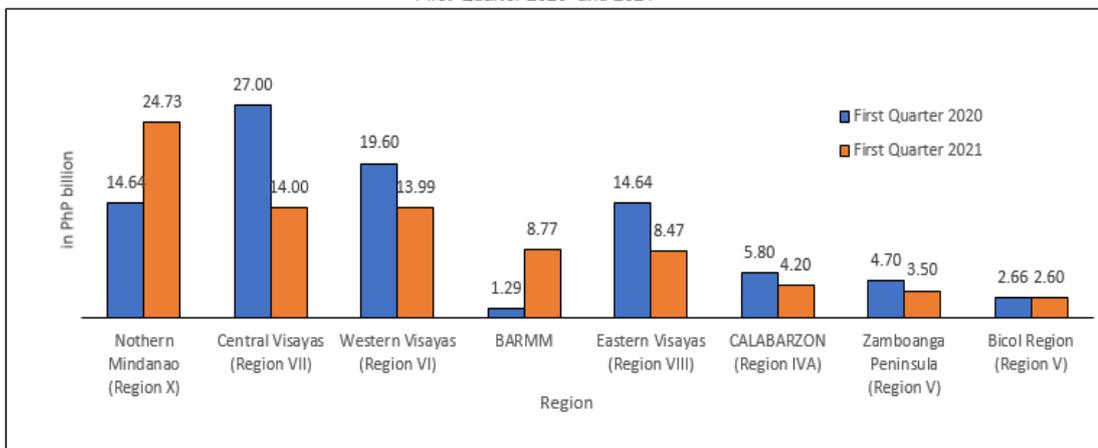
p - preliminary, r - revised
Source: Philippine Statistics Authority

3. Bicol Region rank eight with inflow value of domestic trade

Inflow refers to the value of commodities that come into the specified region/province from other regions/provinces.

By region, Bicol Region (Region V) ranked eight with highest inflow value of domestic trade of PhP 2.6 billion or 2.7 percent share to the total in the first quarter of 2021. Northern Mindanao (Region X) posted the highest inflow value of domestic trade of PhP 24.73 billion (25.9%). This was followed by Central Visayas (Region VII) with inflow value of PhP 14.00 billion (14.7%), Western Visayas (region VI) with PhP 13.99 billion (14.7%), BARMM with PhP 8.77 billion (9.2%), Eastern Visayas (Region VIII) with 8.47 billion (8.9%), Calabarzon (Region IVA) with PhP 8.47billion (8.9%) and Zamboanga Peninsula (Region IX) with PhP 4.20 billion (4.4%). On the other hand, Cagayan Valley (Region II) had the lowest inflow value which amounted to PhP 1.50million. (Figure 5)

Figure 5. Inflow Value for Top Eight Regions
First Quarter 2020^r and 2021^p



p - preliminary, r - revised
Source: Philippine Statistics Authority

4. Bicol Region rank 4th with the highest trade balance

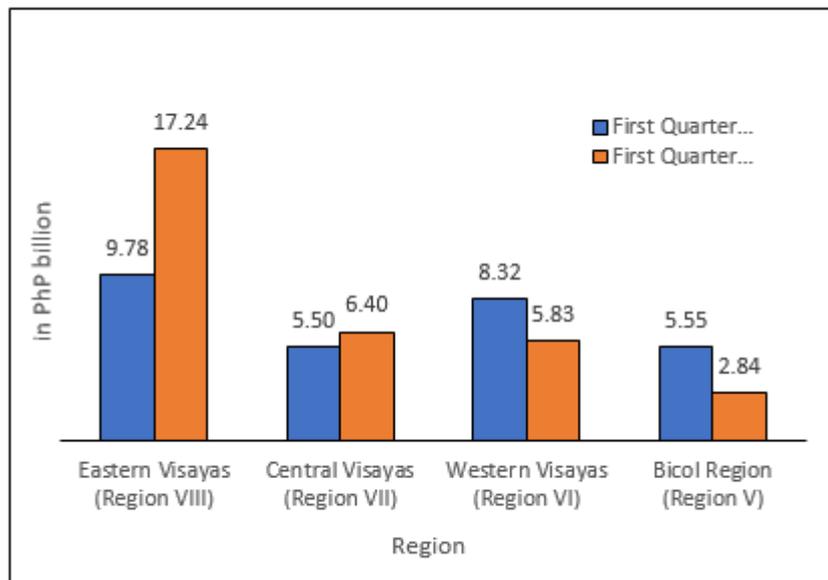
The *Trade balance* is the difference between the outflow value and inflow value.

1. Eastern Visayas (Region VIII), PhP 17.24 billion;
2. Central Visayas (Region VII), PhP 6.40 billion;
3. Western Visayas (Region VI), PhP 5.83; and
4. Bicol Region (Region V), PhP 2.84 billion.

On the other hand, top three regions with unfavorable or negative trade balances in the first quarter of 2021 were the following:

1. Northern Mindanao (Region X), PhP -10.32 billion;
2. NCR, PhP -9.71 billion;
3. BARMM, PhP -7.96 billion; and
4. CALABARZON (Region IVA) -4.19 billion

Figure 6. Trade Balances for Top Four Regions
First Quarter 2020^r and 2021^p



p - preliminary, r - revised
Source: Philippine Statistics Authority


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EXPLANATORY NOTES

Overview

Commodity flow or domestic trade statistics is a compilation of data on commodities carried through air, rail, and water transport systems within a given country. However, in the Philippines, the Philippine Statistics Authority (PSA) compiles domestic trade carried through air and water only.

Data on the inflow and outflow of commodities in the different regions of the country are used to construct inter-regional and inter-industry relation tables. These serve as bases in the formulation and implementation of various regional development programs like countryside development and port planning.

The 1993 Philippine Standard Commodity Classification (PSCC), Revision 2 is used to classify the commodities at the 5-digit level (item) for coastwise statistics and 3-digit level (group) for air statistics.

Scope and Coverage

Domestic trade statistics contained in this report pertain to the flow of goods through airports and seaports in the country, whether for government or private use, or commercial purposes. It covers air trade and coastwise trade.

Goods and/or commodities that are **excluded** in the compilation of domestic data are the following:

- a. Goods transported by vessels of the Philippine Navy;
- b. Fishing ports;
- c. Fish and other marine products landed directly from the sea;
- d. Logistic goods intended for the vessel and the crew;
- e. Cadaver; and
- f. Vessels not carrying any cargo/passenger, wherein the vessel master indicates "NIL CARGO/ PASSENGER" in the coasting manifest or passenger documents.

Sources of Data

The source documents for the coastwise trade statistics are the coasting manifests and coastwise passenger manifests from major ports and other active seaports listed by the Philippine Ports Authority all over the country. Air waybills, on the other hand, is the source document for air trade statistics issued by Philippine Airlines to every consignee.

Processing

All copies of documents are compiled and processed by the Provincial Statistical Offices (PSO) of PSA. The PSO submits monthly data files to the Central Office (CO) on or before the 30th day of the month.

Final data review of the data files, generation of statistical tables, and preparation of Special Releases are done at the CO, particularly in the Trade Statistics Division of the Economic Sector Statistics Service.

