



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY
CATANDUANES PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES FEBRUARY 2021 (2012=100)

Date of Release: 26 March 2021

Reference No. 2021-03-001-CT

PRICE SITUATION: YEAR-ON-YEAR

Inflation Rate in Catanduanes decelerated to 8.4 in February 2021

The inflation rate in Catanduanes decelerated to 8.4 percent this second month of 2021. This is lower than the inflation rate in January 2021, which was revised to 8.7 percent. However, from the 4.0 percent inflation rate posted in February 2020, the trend of the inflation rate in the province is still increasing as seen in Figure 2. Also, this month's inflation translates to a Purchasing Power of 0.75 pesos.

The increase in inflation for February 2021 was attributed to the inflation rates of the following commodity groups: Transport (56.7%); Alcoholic Beverages, Tobacco and Other Vegetable-Based Tobacco Products (12.3%); Restaurants and Miscellaneous Goods and Services (8.9%); Housing, Water, Electricity, Gas and Other Fuels (8.7%); Recreation And Culture (6.5%); Food and Non-Alcoholic Beverages (3.6%); Clothing and Footwear (3.2%); and Furnishings, Household Equipment and Routine Household Maintenance (0.6%). (Table 1 and Figure 1)

Commodity groups Communication and Health both decelerated at 0.4 percent. Meanwhile, no changes were observed for Education. (Table 1 and Figure 1)

The CPI for all Income Households in all items in Catanduanes for February 2021 registered at 133.1 index points which is lower compared to last month's revised index points of 133.3. A higher annual mark-up of 10.3 points was noted on CPI of 122.8 in the same month last year.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, general prices of consumer items decelerated by 0.15 percent compared to last month or from 133.3 price index points in January 2021 to 133.1 price index points for the month.

The slight deceleration was due to the decrease in inflation of the following commodity groups: Food and Non-Alcoholic Beverages (-0.5%); Housing, Water, Electricity, Gas and Other Fuels (-0.5%) and Clothing and Footwear (-0.1%). Moreover, the following commodity groups retained its price indices during the month: Recreation and Culture; Education; and Communication.

On the other hand, the following commodity groups had an increase in their price indices: Alcoholic Beverages, Tobacco and Other Vegetable-Based Tobacco Products (1.0%); Transport (0.7%); Restaurants and Miscellaneous Goods and Services (0.7%); Health (0.2%); and Furnishings, Household Equipment and Routine Household Maintenance (0.1%).

**Table 1. Consumer Price Index for All Income Households in Catanduanes
February 2020 and February 2021 (2012=100)**

Commodity Groups	February 2020	February 2021	Year-on-Year Change (%)
Food and Non-Alcoholic Beverages	126.2	130.7	3.6
Alcoholic Beverages & Tobacco	193.9	217.7	12.3
Non-Food	116.7	131.6	12.8
Clothing and Footwear	123.5	127.5	3.2
Housing, Water, Electricity, Gas & Other Fuels	116.6	126.7	8.7
Furnishings, Household Equipment & Routine Maintenance of the House	123.2	124.0	0.6
Health	115.7	115.2	-0.4
Transport	103.1	161.6	56.7
Communication	100.9	100.5	-0.4
Recreation and Culture	119.2	126.9	6.5
Education	77.8	77.8	0.0
Restaurants and Miscellaneous Goods & Services	126.1	137.3	8.9
ALL ITEMS	122.8	137.3	8.4

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
February 2020 and February 2021 (2012=100)**

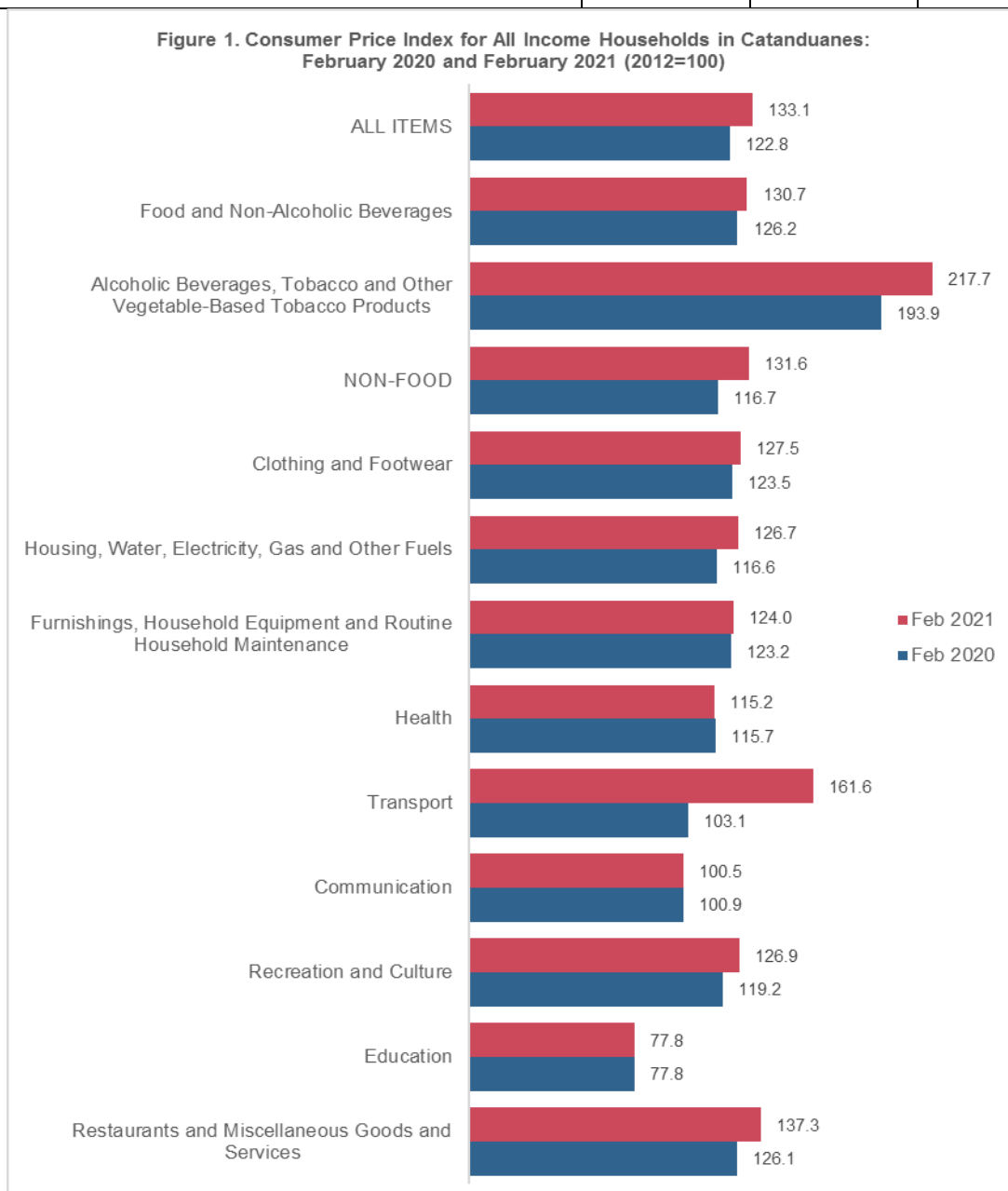
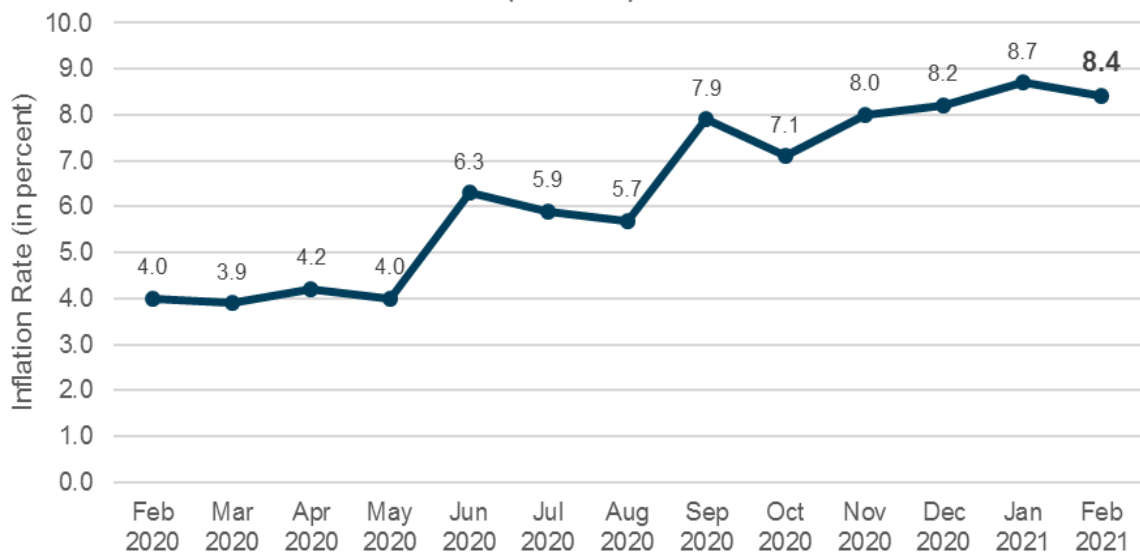


Table 2. Consumer Price Index for All Income Households in Catanduanes (2012=100): February 2021 and January 2021

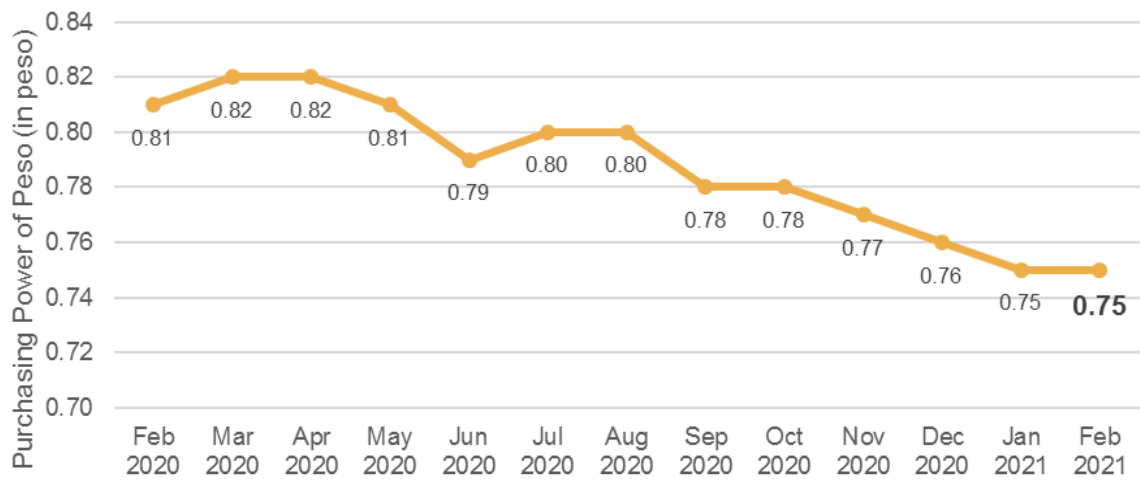
COMMODITY GROUP	January 2021	February 2021	Month-on-Month Change (%)
ALL ITEMS	133.3 ^f	133.1	-0.15
I. FOOD AND NON-ALCOHOLIC BEVERAGES	131.4	130.7	-0.53
* Food	131.7	130.9	-0.61
Bread and cereals	110.9	112.1	1.08
Rice	106.3	107.8	1.39
Corn	423.8	430.5	1.58
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	117.5	117.8	0.26
Meat	129.4	132.7	2.55
Fish and Seafood	149.0	145.8	-2.15
Milk, cheese and eggs	123.2	123.0	-0.16
Oils and fats	129.8	124.6	-4.01
Fruit	158.5	166.2	4.86
Vegetables	234.2	212.8	-9.14
Sugar, jam, honey, chocolate and confectionery	112.3	111.1	-1.07
Food products N.E.C.	136.0	135.9	-0.07
* Non-Alcoholic Beverages	127.9	128.2	0.23
II. ALCOHOLIC BEVERAGES AND TOBACCO	215.5	217.7	1.02
Alcoholic Beverages	175.9	176.7	0.45
Tobacco	263.2	267.2	1.52
NON-FOOD	131.4 ^f	131.6	0.15
III. CLOTHING AND FOOTWEAR	127.6	127.5	-0.08
Clothing	125.0	124.9	-0.08
Footwear	133.2	133.2	0.00
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	127.4	126.7	-0.55
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	131.7	131.7	0.00
Water Supply and Miscellaneous Services Relating to The Dwelling	103.5	103.5	0.00
Electricity, Gas and Other Fuels	131.6	130.7	-0.68
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	123.9	124.0	0.08
Furniture and Furnishings, Carpets and Other Floor Coverings	112.9	112.9	0.00
Household Textiles	121.9	121.9	0.00
Household Appliances	139.9	139.9	0.00
Glassware, Tableware and Household Utensils	115.9	116.4	0.43
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	140.4	140.5	0.07
VI. HEALTH	115.0	115.2	0.17
Medical Products, Appliances and Equipment	120.9	121.3	0.33
Outpatient Services	131.9	131.9	0.00
Hospital Services	99.8	99.8	0.00
VII. TRANSPORT	160.5 ^f	161.6	0.69
Operation of Personal Transport Equipment	99.1	102.3	3.23
Transport Services	198.1 ^f	198.1	0.00
VIII. COMMUNICATION	100.5	100.5	0.00
Postal Services	148.4	148.4	0.00
Telephone and Telefax Equipment	98.1	98.1	0.00
Telephone and Telefax Services	101.0	101.0	0.00
IX. RECREATION AND CULTURE	126.9	126.9	0.00
Audio-Visual Photography and Information Processing Equipment	130.7	130.7	0.00
Other Major Durables for Recreation and Culture	110.6	110.6	0.00
Other Recreational Items and Equipment, Gardens and Pets	114.7	114.8	0.09
Recreational and Cultural Services	147.7	147.7	0.00
Newspapers, Books and Stationery	124.9	124.8	-0.08
X. EDUCATION	77.8	77.8	0.00
Pre-Primary and Primary Education	148.9	148.9	0.00
Secondary Education	104.4	104.4	0.00
Tertiary Education	45.4	45.4	0.00
Education Not Definable by Level	101.3	101.3	0.00
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	136.4	137.3	0.66
Catering Services	146.8	148.2	0.95
Personal Care	126.3 ^f	126.5	0.16
Personal Effects, N.E.C.	123.7	124.6	0.73

**Figure 2. Inflation Rate in Catanduanes:
February 2020 to February 2021
(2012=100)**



Note: January 2021 Inflation was revised from 8.6 percent.

**Figure 3. Purchasing Power of Peso in Catanduanes:
February 2020 to February 2021
(2012=100)**



CONCEPTS AND DEFINITIONS

Consumer Price Index (CPI)

- CPI is an indicator of the change in the average retail prices of a fixed basket goods and services commonly bought by a specific group of consumers for their day-to-day consumption in a given area in a given period of time.
- It is most widely used in the calculation of the inflation rate and purchasing power of the peso.
- The CPI is computed using the weighted arithmetic mean of price relatives, a variant of Laspeyres formula with fixed base year period weights.
 - a. *Base Period.* This is a reference date or a benchmark to which a continuous series of index numbers can be related. Since the CPI measure the average changes in the retail prices of a fixed basket of goods, it is necessary to compare movement in prices in the current year to movements in previous years back to a reference data at which the index is taken as equal to 100. The present series uses 2012 as the base year.
 - b. *Market Basket.* This is a sample of all the goods purchased for consumption and services availed of by households in the province. This was selected to represent the composite price behavior of all goods and services purchased by consumers.
 - c. *Weighting System.* This is a system that considers the relevance of the components of the index. For CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure. The weight of a commodity or group of commodities was based on the magnitude of its contribution to the index.

Inflation Rate

- The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

Purchasing Power of the Peso (PPP)

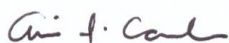
- The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Collection of price quotations for the market basket

For Catanduanes, two price quotations for the market basket are collected from the sample outlets (establishments) at the capital, Virac, while four other price quotations are collected from the sample outlets in the municipalities outside Virac during the first five days of the month. However, only two price quotations are collected from Virac during the middle of each month.

For petroleum products, two price quotations for each commodity are collected in Virac every Friday, while four other price quotations for each commodity are collected from the municipalities outside Virac during the first five days of the month.

The arithmetic average of these price quotations is used in the computation of the index.



ANAVI F. CAMACHO
Chief Statistical Specialist