



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES MARCH 2021 (2012=100)

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PRICE SITUATION: YEAR-ON-YEAR

Inflation Rate in Catanduanes accelerates to 9.7 in March 2021 - the highest since 2012

The Inflation Rate (IR) in Catanduanes for March 2021 accelerated to 9.7 percent which translates to a Purchasing Power of the Peso of P 0.75. It is higher than the registered IR of 8.4 percent in February 2021. On the other hand, comparing it to the same period last year, a higher annual mark-up of 5.8 points was noted on inflation rate of 3.9 in the same period last year.

The upsurge in inflation for March 2021 was attributed to the Inflation Rates of the following Commodity Groups: Transport (61.7%); Alcoholic, Beverages & Tobacco (12.1%); Housing, Water, Electricity, Gas & Other Fuels (10.6%); Restaurants and Miscellaneous Goods & Services (8.2%); Recreation and Culture (8.0%); Furnishings, Household Equipment & Routine Maintenance of the House (8.0mail.%); Food & Non-Alcoholic Beverages (4.5%); and Clothing and Footwear (4.0%).

Communication was the only Commodity group that decelerated in inflation at -0.3 percent.

Health and Education commodity group retained their price index points for March 2021.

The CPI for all Income Households in all items in Catanduanes for the month of February 2021 registered at 134.0 index points which is higher compared to last month's registered index points of 133.1. A higher annual mark-up of 11.9 points was noted on CPI of 122.1 in the same period last year.

PRICE SITUATION: MONTH-ON-MONTH

On a month on month basis, general prices of consumer items accelerated by 0.7 percent compared to last month or from 133.1 price index points from February 2021 to 134.0 price index points during the month.

The acceleration was due to the increase in inflation of the following Commodity Groups: Furnishings, Household Equipment & Routine Maintenance of the House (6.7%); Recreation and Culture (1.3%) Transport (1.2%); Alcoholic, Beverages and Tobacco (1.0%); Clothing and Footwear (0.9%); Housing, Water, Electricity, Gas & Other Fuels (0.7%); Health (0.4%); Restaurants and Miscellaneous Goods & Services (0.4%); Food & Non-Alcoholic Beverages (2.5%); and Communication (0.1%).

On the other hand, Food and Non-Alcoholic Beverages commodity group decelerated at 0.2%.

Education commodity group retained its price indices during the month.

**Table 1. Consumer Price Index for All Income Households in Catanduanes
March 2020 and March 2021 (2012=100)**

Commodity Groups	March 2020	March 2021	Year-on-Year Change (%)
Food and Non-Alcoholic Beverages	124.9	130.5	4.5
Alcoholic Beverages & Tobacco	196.1	219.8	12.1
Non-Food	116.3	133.4	14.7
Clothing and Footwear	123.7	128.7	4.0
Housing, Water, Electricity, Gas & Other Fuels	115.4	127.6	10.6
Furnishings, Household Equipment & Routine Maintenance of the House	122.5	132.3	8.0
Health	115.7	115.7	0.0
Transport	101.2	163.6	61.7
Communication	100.9	100.6	(0.3)
Recreation and Culture	119.1	128.6	8.0
Education	77.8	77.8	0.0
Restaurants and Miscellaneous Goods & Services	127.4	137.8	8.2
ALL ITEMS	122.1	134.0	9.7

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
March 2020 and March 2021 (2012=100)**

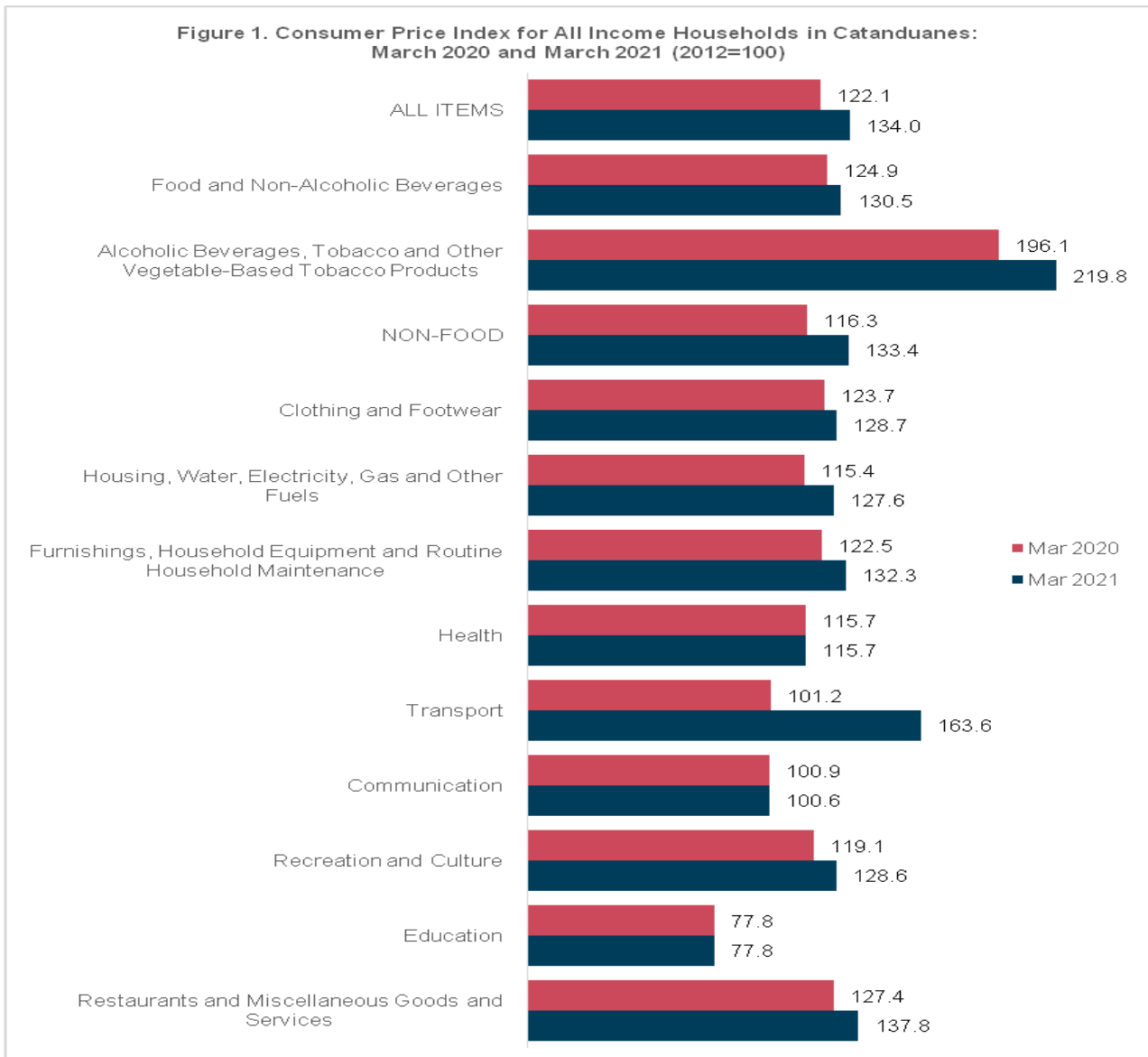


Table 2. Consumer Price Index for All Income Households in Catanduanes (2012=100): February 2021 and March 2021

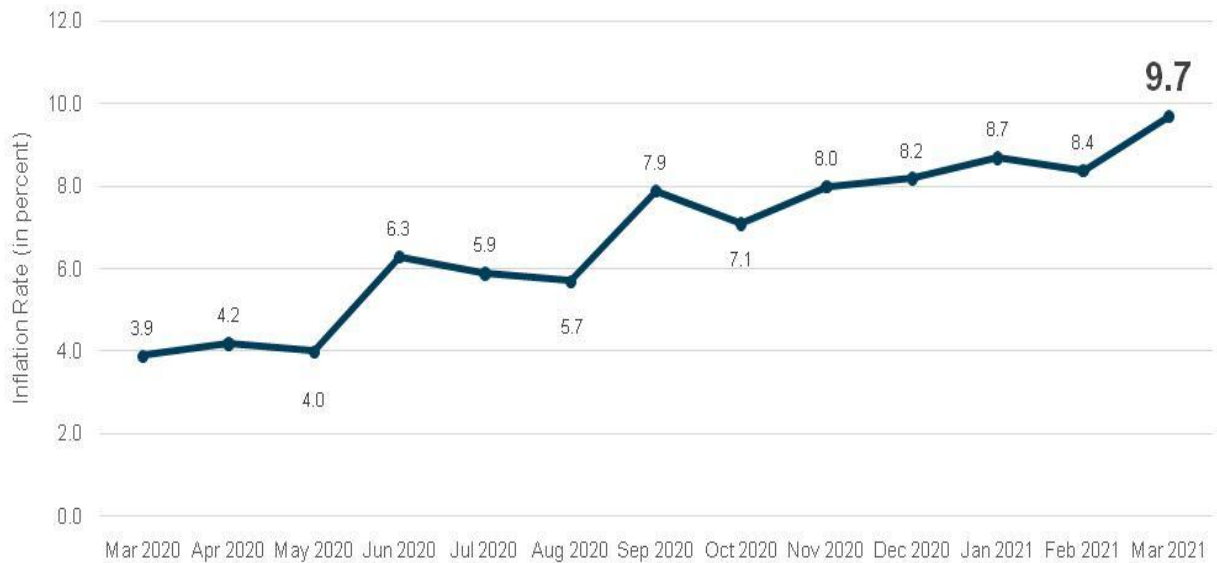
COMMODITY GROUP	February 2021	March 2021	Month-on-Month Change (%)
ALL ITEMS	133.1	134.0	0.7
I. FOOD AND NON-ALCOHOLIC BEVERAGES	130.7	130.5	(0.2)
* Food	130.9	130.6	(0.2)
Bread and cereals	112.1	112.6	0.4
Rice	107.8	108.6	0.7
Corn	430.5	437.2	1.6
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	117.8	117.7	(0.1)
Meat	132.7	140.1	5.6
Fish and Seafood	145.8	146.2	0.3
Milk, cheese and eggs	123.0	123.0	0.0
Oils and fats	124.6	129.8	4.2
Fruit	166.2	169.9	2.2
Vegetables	212.8	186.0	(12.6)
Sugar, jam, honey, chocolate and confectionery	111.1	109.0	(1.9)
Food products N.E.C.	135.9	137.3	1.0
* Non-Alcoholic Beverages	128.2	128.6	0.3
II. ALCOHOLIC BEVERAGES AND TOBACCO	217.7	219.8	1.0
Alcoholic Beverages	176.7	178.2	0.8
Tobacco	267.2	270.0	1.0
NON-FOOD	131.6	133.4	1.4
III. CLOTHING AND FOOTWEAR	127.5	128.7	0.9
Clothing	124.9	126.0	0.9
Footwear	133.2	134.5	1.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	126.7	127.6	0.7
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	131.7	131.6	(0.1)
Water Supply and Miscellaneous Services Relating to The Dwelling	103.5	103.5	0.0
Electricity, Gas and Other Fuels	130.7	131.8	0.8
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	124.0	132.3	6.7
Furniture and Furnishings, Carpets and Other Floor Coverings	112.9	125.6	11.2
Household Textiles	121.9	124.3	2.0
Household Appliances	139.9	141.6	1.2
Glassware, Tableware and Household Utensils	116.4	116.5	0.1
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	140.5	143.2	1.9
VI. HEALTH	115.2	115.7	0.4
Medical Products, Appliances and Equipment	121.3	121.4	0.1
Outpatient Services	131.9	132.5	0.5
Hospital Services	99.8	100.9	1.1
VII. TRANSPORT	161.6	163.6	1.2
Operation of Personal Transport Equipment	102.3	107.3	4.9
Transport Services	198.1	198.1	0.0
VIII. COMMUNICATION	100.5	100.6	0.1
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.0	101.1	0.1
IX. RECREATION AND CULTURE	126.9	128.6	1.3
Audio-Visual Photography and Information Processing Equipment	130.7	132.6	1.5
Other Major Durables for Recreation and Culture	110.6	110.6	0.0
Other Recreational Items and Equipment, Gardens and Pets	114.8	114.8	0.0
Recreational and Cultural Services	147.7	149.7	1.4
Newspapers, Books and Stationery	124.8	126.8	1.6
X. EDUCATION	77.8	77.8	0.0
Pre-Primary and Primary Education	148.9	148.9	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.4	45.4	0.0
Education Not Definable by Level	101.3	101.3	0.0
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	137.3	137.8	0.4
Catering Services	148.2	148.2	0.0
Personal Care	126.5	128.0	1.2
Personal Effects, N.E.C.	124.6	123.8	-0.6

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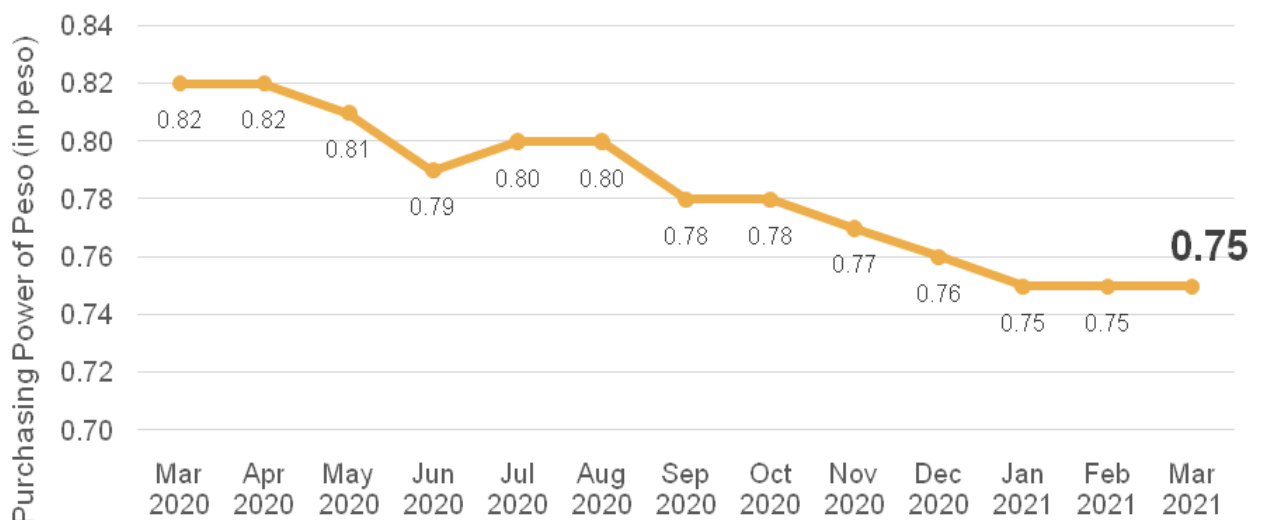
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**Figure 2. Inflation Rate in Catanduanes:
March 2020 to March 2021
(2012=100)**



**Figure 3. Purchasing Power of Peso in Catanduanes:
March 2020 to March 2021
(2012=100)**



CONCEPTS AND DEFINITIONS

Consumer Price Index (CPI)

- CPI is an indicator of the change in the average retail prices of a fixed basket goods and services commonly bought by a specific group of consumers for their day-to-day consumption in a given area in a given period of time.
- It is most widely used in the calculation of the inflation rate and purchasing power of the peso.
- The CPI is computed using the weighted arithmetic mean of price relatives, a variant of Laspeyres formula with fixed base year period weights.
 - a. *Base Period.* This is a reference date or a benchmark to which a continuous series of index numbers can be related. Since the CPI measure the average changes in the retail prices of a fixed basket of goods, it is necessary to compare movement in prices in the current year to movements in previous years back to a reference data at which the index is taken as equal to 100. The present series uses 2012 as the base year.
 - b. *Market Basket.* This is a sample of all the goods purchased for consumption and services availed of by households in the province. This was selected to represent the composite price behavior of all goods and services purchased by consumers.
 - c. *Weighting System.* This is a system that considers the relevance of the components of the index. For CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure. The weight of a commodity or group of commodities was based on the magnitude of its contribution to the index.

Inflation Rate

- The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

Purchasing Power of the Peso (PPP)

- The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Collection of price quotations for the market basket

For Catanduanes, two price quotations for the market basket are collected from the sample outlets (establishments) at the capital, Virac, while four other price quotations are collected from the sample outlets in the municipalities outside Virac during the first five days of the month. However, only two price quotations are collected from Virac during the middle of each month.

For petroleum products, two price quotations for each commodity are collected in Virac every Friday, while four other price quotations for each commodity are collected from the municipalities outside Virac during the first five days of the month.

The arithmetic average of these price quotations is used in the computation of the index.



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