



SPECIAL RELEASE

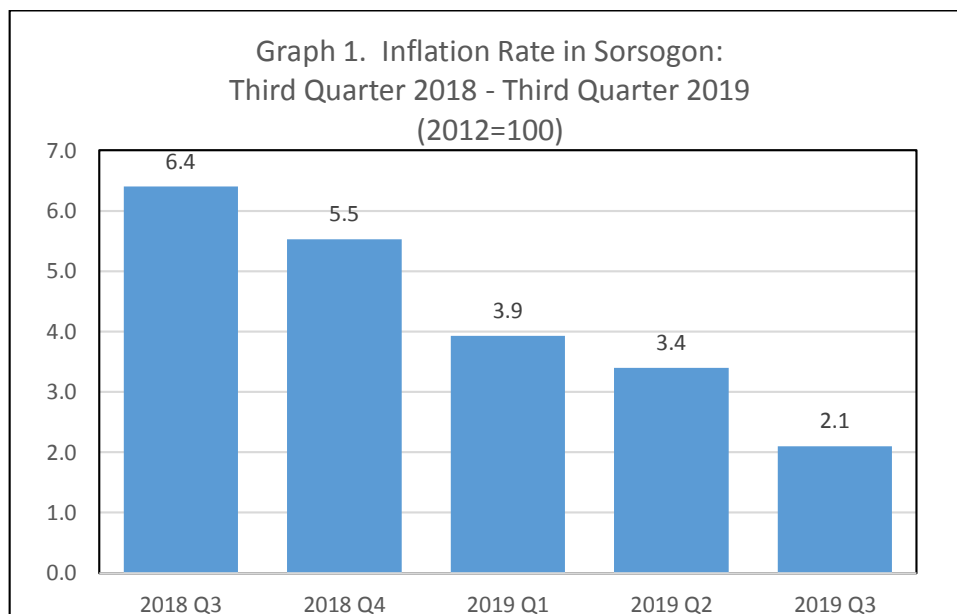
CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN SORSOGON: Third Quarter 2019 (2012=100)

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PRICE SITUATION: Year-on-Year

The year-on-year inflation rate (IR) for the province of Sorsogon registered at an average of 2.4% in the third quarter of 2019 with 2012 as base year. This is 1.2 percentage points lower than the average IR recorded in the second quarter of 2019 which was 3.4%. The IR a year ago for third quarter was recorded at an average of 6.4%. (Refer to Graph 1)

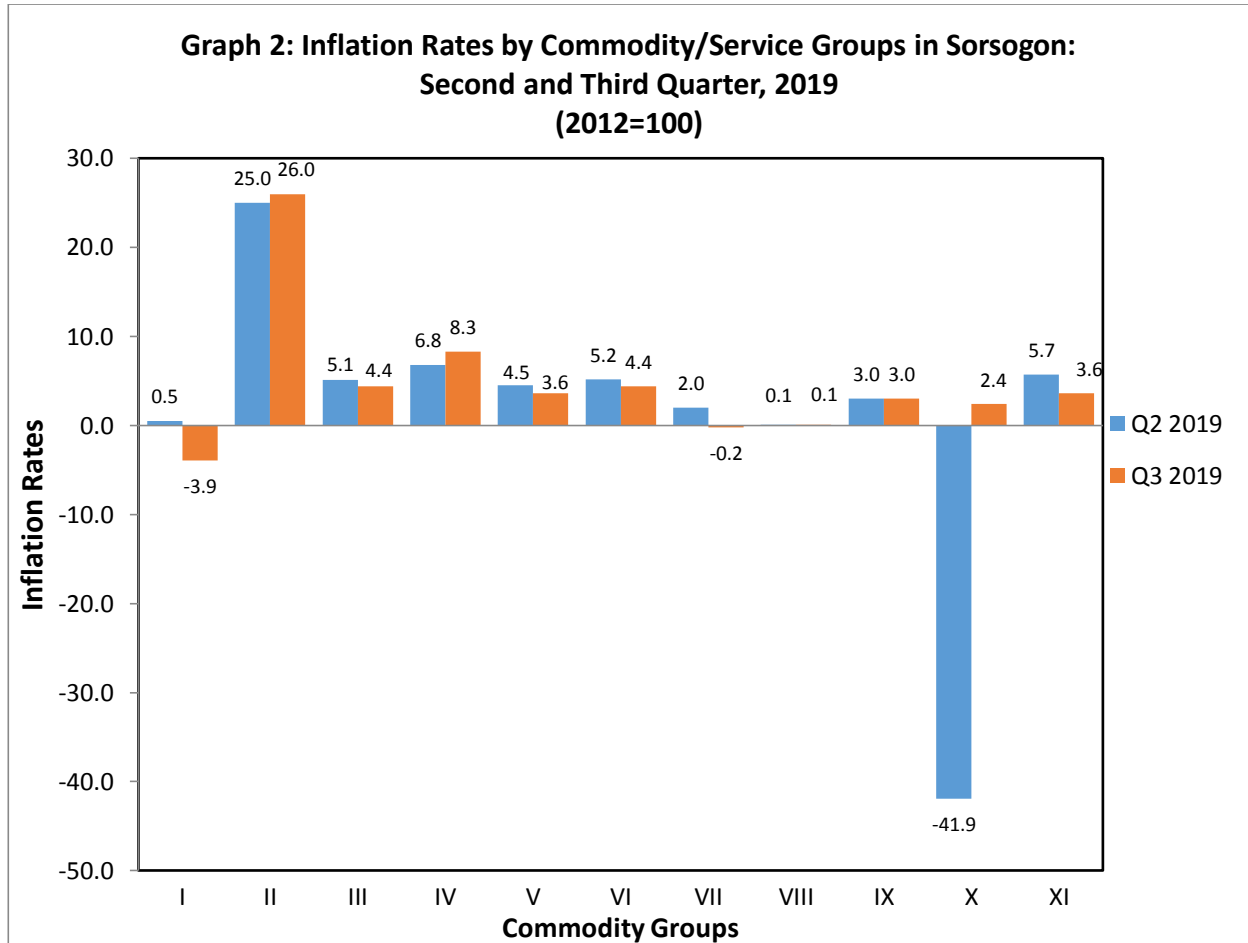


The quarter's performance could be attributed to the decrease of prices for Food and Non-Alcoholic Beverages with 4.3 percentage points lower than the previous quarter while Non-Food posted 1.1 percentage points higher than the second quarter.

Among commodity group I, most of the items had decreased except for Corn that slightly increased by 0.4 percentage points. The biggest decrease was posted on fish with 10.6 percentage points followed by Vegetables and Sugar, Jam, Honey, Chocolate and Confectionery with 7.3 and 5.5 percentage points respectively. Breads and Cereals has significantly decreased by 4.1 percentage points due to the decrease in prices of rice with 4.8 percentage point difference.



Under Non-Food items, groups that greatly affect the change were group IV and X with 1.4 and 44.3 percentage points increase. Meanwhile group VII and XI decreased by 2.2 and 2.1 percentage points consecutively. Other commodity groups posted slight change. (Refer to Graph 2)



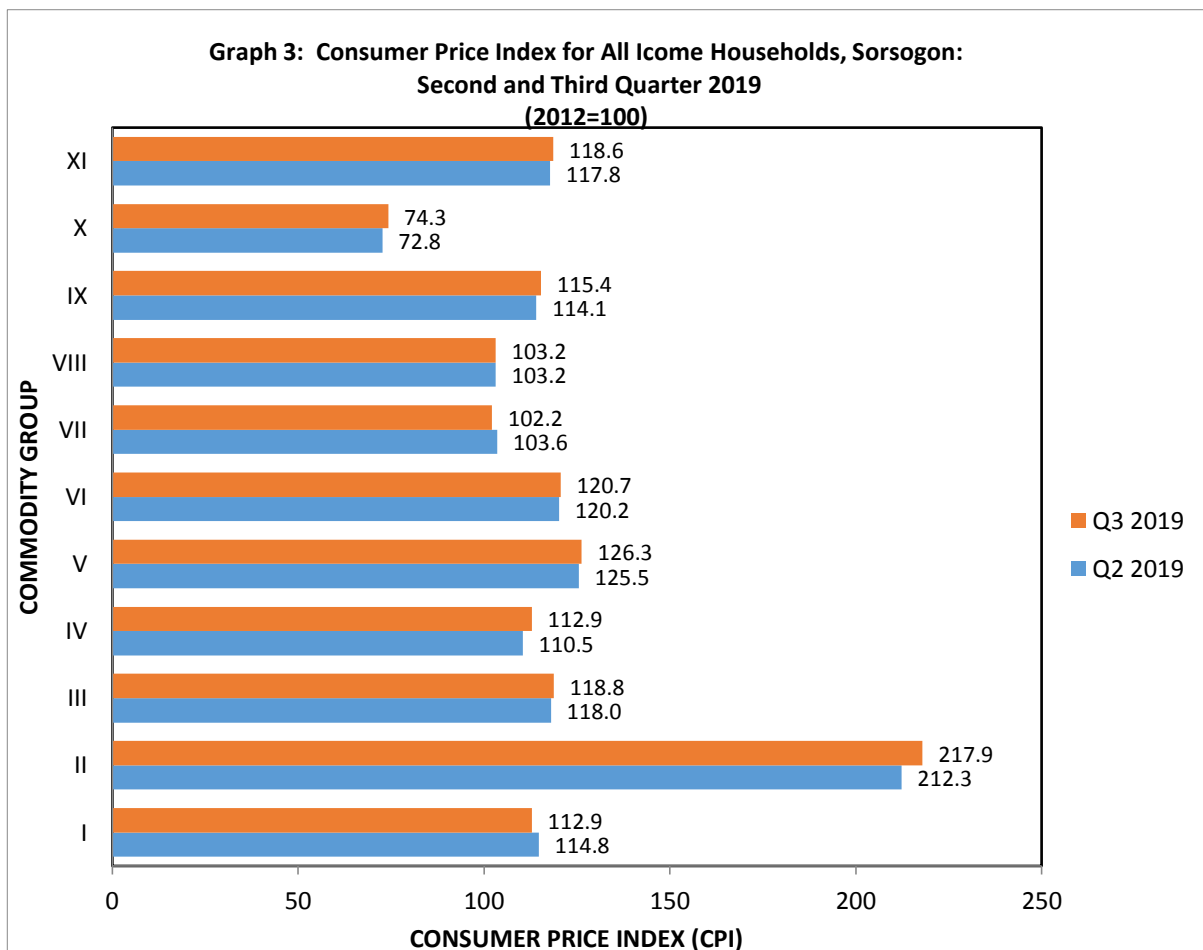
- I. Food and Non-Alcoholic Beverages
- II. Alcoholic and Beverages and Tobacco
- III. Clothing and Footwear
- IV. Housing, Water, Electricity, Gas and other Fuels
- V. Furnishing, Household Equipment and Routine Maintenance of the House
- VI. Health
- VII. Transport
- VIII. Communication
- IX. Recreation and Culture
- X. Education
- XI. Restaurants and Miscellaneous and Services



PRICE SITUATION: Quarter-on-Quarter

On a quarterly basis, the consumer price index (CPI) for all income households in the province of Sorsogon for the third quarter of 2019 was an average of 114.2. This was higher by 0.1 percent than the index level posted in second quarter of 2019. This also means that the general prices for the province of Sorsogon increased by an average of 14.2% with the 2012 base year.

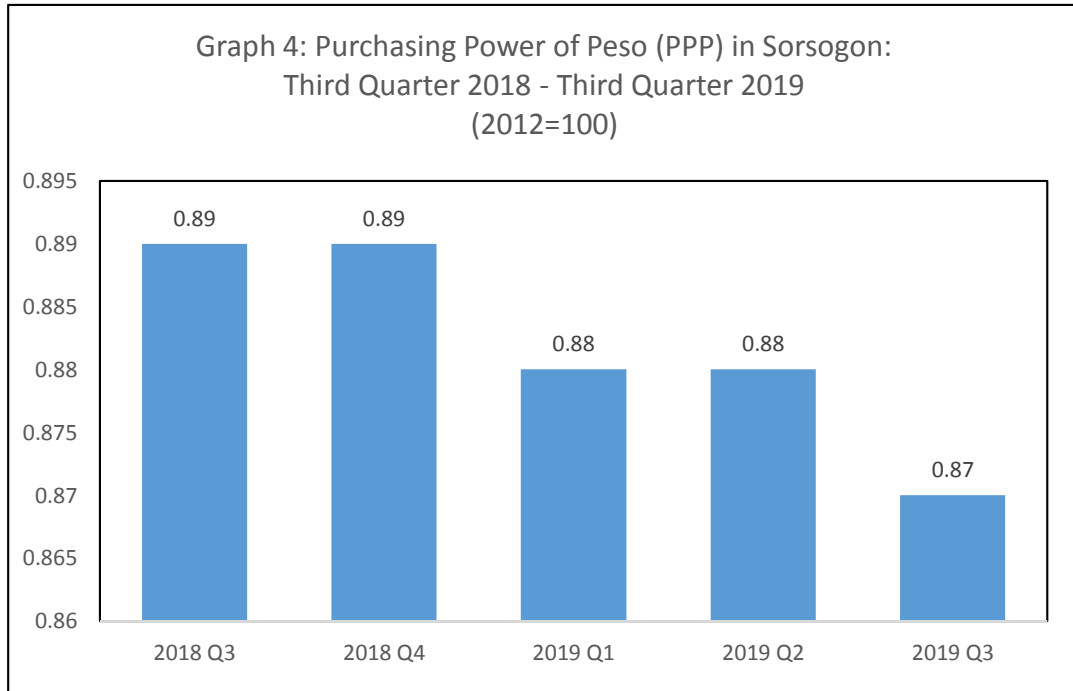
Among all items, changes were posted more or less three percent. Commodity groups with significant increments were group II (2.6%), IV (2.2%), X (2.1%) and IX (1.1%). Meanwhile, commodity groups with significant decrements were groups I (1.7%) and VII (1.3%). (Refer to Graph 3)





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The purchasing power of peso (PPP) in the province of Sorsogon for this quarter was 0.87. This means that a peso in 2012 is worth 88 centavos in the third quarter of 2019 for the province of Sorsogon. The PPP a year ago was 0.89 pesos. (Refer to Graph 4)



ELVIRA O. APOGÑOL
Chief, Statistical Specialist
PSA- Sorsogon PSO



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Consumer Price Index for All Income Households in SORSOGON: Second and Third Quarter, 2018 and 2019 (2012 = 100)						
COMMODITY GROUP	2018	2019	2018	2019	Q2 2019	Q3 2019
	Q2	Q2	Q3	Q3	Inflation Rate	Inflation Rate
ALL ITEMS	110.4	114.1	111.8	114.2	3.4	2.1
I. FOOD AND NON-ALCOHOLIC BEVERAGES	114.3	114.8	117.4	112.9	0.5	-3.9
* Food	114.5	113.9	117.6	111.7	-0.6	-5.1
Bread and Cereals	119.0	113.9	121.2	111.0	-4.3	-8.4
Rice	120.5	112.4	122.6	108.5	-6.7	-11.5
Corn	131.8	164.2	124.9	156.1	24.6	25.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	112.8	119.1	115.5	120.1	5.5	4.0
Meat	114.2	116.0	116.6	116.4	1.5	-0.1
Fish	93.3	99.6	97.0	93.3	6.8	-3.8
Milk, Cheese and Eggs	112.7	116.1	114.0	116.5	3.0	2.2
Oils and Fats	115.8	119.0	117.3	119.4	2.8	1.8
Fruit	119.0	115.1	119.9	115.8	-3.3	-3.4
Vegetables	154.0	151.7	168.9	154.0	-1.5	-8.8
Sugar, Jam, Honey, Chocolate and Confectionery	81.3	87.1	85.8	87.2	7.2	1.6
Food Products N.E.C.	117.8	122.9	118.9	123.6	4.4	3.9
* Non-alcoholic Beverages	111.8	127.3	114.7	128.2	13.8	11.8
II. ALCOHOLIC BEVERAGES AND TOBACCO	169.9	212.3	173.0	217.9	25.0	26.0
Alcoholic Beverages	123.1	126.2	123.4	127.4	2.5	3.2
Tobacco	196.5	261.2	201.1	269.4	32.9	34.0
NON-FOOD	106.5	111.6	106.9	113.1	4.8	5.9
III. CLOTHING AND FOOTWEAR	112.2	118.0	113.9	118.8	5.1	4.4
Clothing	109.2	113.7	110.1	114.8	4.1	4.3
Footwear	119.9	128.6	123.4	129.0	7.3	4.5
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	103.4	110.5	104.2	112.9	6.8	8.3
Actual Rentals for Housing	105.8	111.1	107.0	114.5	5.0	7.0
Maintenance and Repair of the Dwelling	116.1	117.0	116.7	117.2	0.7	0.4



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Water Supply and Miscellaneous Services Relating to the Dwelling	107.8	127.4	119.2	127.4	18.2	6.8
Electricity, Gas and Other Fuels	95.7	106.9	94.8	107.0	11.7	12.9
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	120.1	125.5	121.9	126.3	4.5	3.6
Furniture and Furnishings, Carpets and Other Floor Coverings	108.6	113.3	108.8	113.7	4.3	4.5
Household Textiles	118.4	123.1	118.5	123.3	4.0	4.1
Household Appliances	105.4	108.0	105.8	108.1	2.4	2.1
Glassware, Tableware and Household Utensils	104.2	108.2	104.1	108.6	3.9	4.4
Tools and Equipment for House and Garden	106.0	112.2	106.0	113.0	5.8	6.6
Goods and Services for Routine Household Maintenance	123.1	129.0	125.3	129.9	4.8	3.7
VI. HEALTH	114.3	120.2	115.6	120.7	5.2	4.4
Medical Products, Appliances and Equipment	110.4	114.0	112.0	114.8	3.2	2.5
Out-patient Services	122.7	125.6	122.7	125.6	2.4	2.4
Hospital Services	118.4	131.3	119.6	131.3	10.9	9.8
VII. TRANSPORT	101.6	103.6	102.5	102.2	2.0	-0.2
Operation of Personal Transport Equipment	97.2	101.6	101.1	98.9	4.6	-2.1
Transport Services	104.2	105.8	104.0	104.7	1.5	0.6
VIII. COMMUNICATION	103.1	103.2	103.1	103.2	0.1	0.1
Postal Services	102.2	105.4	102.2	105.4	3.1	3.1
Telephone and Telefax Equipment	100.0	100.0	100.0	100.0	0.0	0.0
Telephone and Telefax Services	103.9	104.1	104.0	104.1	0.2	0.1
IX. RECREATION AND CULTURE	110.7	114.1	112.0	115.4	3.0	3.0
Audio-visual, Photographic and Information Processing Equipment	108.5	109.1	108.8	109.1	0.6	0.3
Other Major Durables for Recreation and Culture	106.0	106.7	106.6	106.7	0.7	0.1
Other Recreational Items and Equipment, Gardens and Pets	108.6	113.2	111.6	113.2	4.3	1.5
Recreational and Cultural Services	155.6	185.4	170.3	185.5	19.1	8.9
Newspapers, Books and Stationery	112.2	118.9	114.0	123.9	6.0	8.7
X. EDUCATION	125.2	72.8	72.5	74.3	-41.9	2.4
Pre-primary and Primary Education	118.7	125.1	123.9	130.0	5.4	4.9
Secondary Education	110.6	113.1	113.1	117.1	2.3	3.6
Tertiary Education	130.8	47.5	47.5	47.5	-63.7	0.0



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Education Not Definable by Level						
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	111.5	117.8	114.5	118.6	5.7	3.6
Catering Services	109.9	116.7	114.0	117.4	6.1	3.0
Personal Care	109.4	114.9	110.3	116.1	5.0	5.2
Personal Effects N.E.C.	108.8	115.9	110.7	115.9	6.5	4.8