



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES APRIL 2021 (2012=100)

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PRICE SITUATION: YEAR-ON-YEAR

Inflation Rate in Catanduanes decelerates to 9.1 in April 2021

The Inflation Rate (IR) in Catanduanes for April 2021 decelerated to 9.1 percent which translates to a Purchasing Power of the Peso of P 0.75. It is lower than the registered IR of 9.7 percent in March 2021. On the other hand, comparing it to the same period last year, a higher annual mark-up of 4.9 points was noted on inflation rate of 4.2 in the same period last year.

The upsurge in inflation for April 2021 was attributed to the Inflation Rates of the following Commodity Groups: Transport (68.1%); Alcoholic, Beverages & Tobacco (11.5%); Housing, Water, Electricity, Gas & Other Fuels (10.7%); Furnishings, Household Equipment & Routine Maintenance of the House (9.3%); Recreation and Culture (8.7%); Restaurants and Miscellaneous Goods & Services (7.4%); Clothing and Footwear (4.7%); Food & Non-Alcoholic Beverages (2.6%); and Health (0.1%).

Education commodity group retained its price index points for April 2021.

The CPI for all Income Households in all items in Catanduanes for the month of April 2021 registered at 133.5 index points which is lower compared to last month's registered index points of 134.0. A higher annual mark-up of 11.1 points was noted on CPI of 122.4 in the same period last year.

PRICE SITUATION: MONTH-ON-MONTH

On a month on month basis, general prices of consumer items decelerated by 0.4 percent compared to last month or from 134.0 price index points from March 2021 to 133.5 price index points during the month.

The deceleration was due to the decrease in inflation of the following Commodity Groups: Housing, Water, Electricity, Gas & Other Fuels (0.9%); Food & Non-Alcoholic Beverages (0.6%); and Transport (0.1%).

On the other hand, commodity groups that accelerated in inflation were the following: Furnishings, Household Equipment & Routine Maintenance of the House (0.8%); Recreation and Culture (0.7%); Clothing and Footwear (0.7%); Alcoholic, Beverages and Tobacco (0.4%); Health (0.3%); Restaurants and Miscellaneous Goods & Services (0.1%); and Communication (0.1%).

Education commodity group retained its price indices during the month.

**Table 1. Consumer Price Index for All Income Households in Catanduanes
April 2020 and April 2021 (2012=100)**

Commodity Groups	April 2020	April 2021	Year-on-Year Change (%)
Food and Non-Alcoholic Beverages	126.4	129.7	2.6
Alcoholic Beverages & Tobacco	197.9	220.7	11.5
Non-Food	115.5	133.3	15.4
Clothing and Footwear	123.8	129.6	4.7
Housing, Water, Electricity, Gas & Other Fuels	114.2	126.4	10.7
Furnishings, Household Equipment & Routine Maintenance of the House	122.0	133.3	9.3
Health	116.0	116.1	0.1
Transport	97.2	163.4	68.1
Communication	100.5	100.7	0.2
Recreation and Culture	119.1	129.5	8.7
Education	77.8	77.8	0.0
Restaurants and Miscellaneous Goods & Services	128.5	138.0	7.4
ALL ITEMS	122.4	133.5	9.1

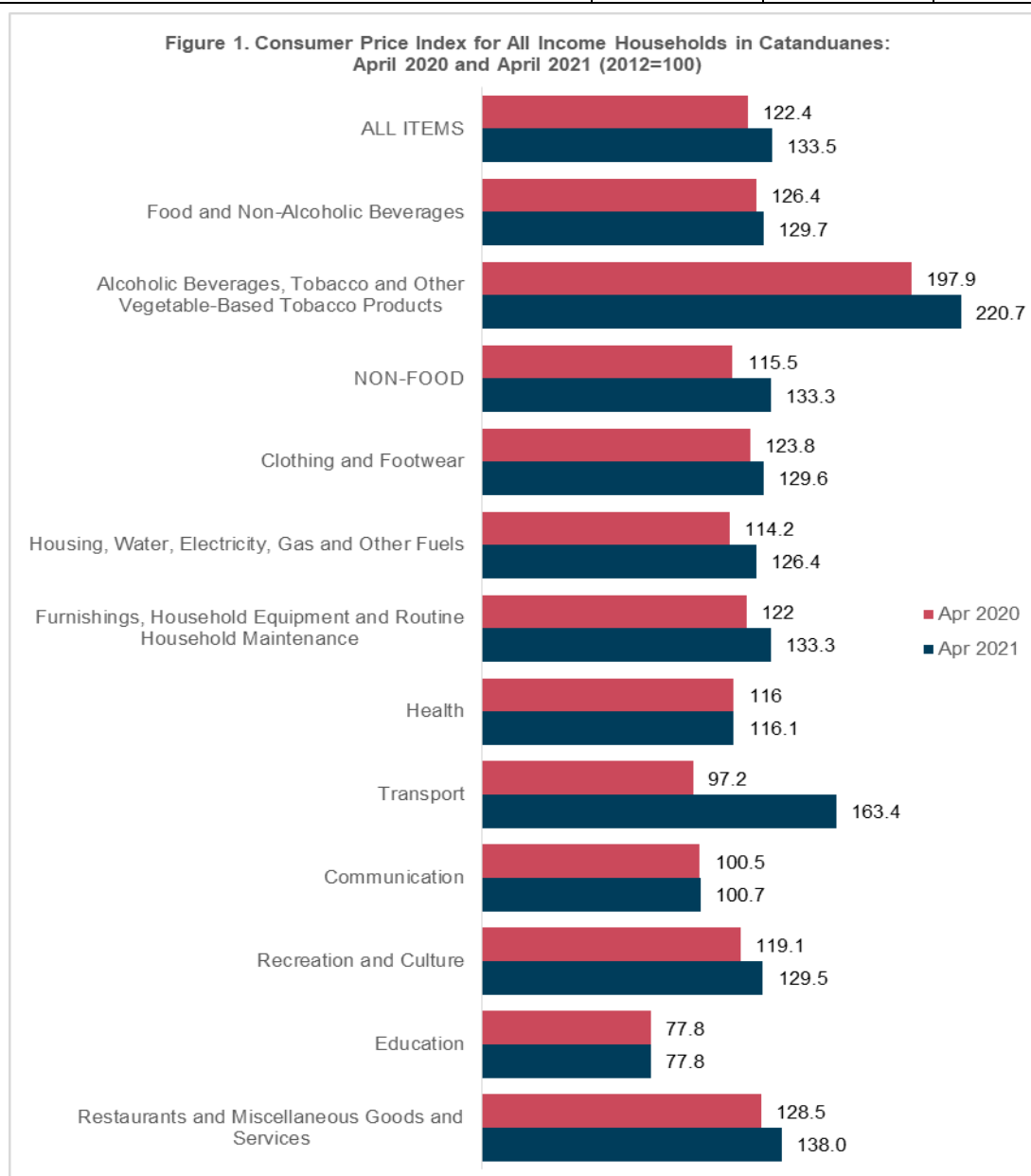


Table 2. Consumer Price Index for All Income Households in Catanduanes (2012=100): March 2021 and April 2021

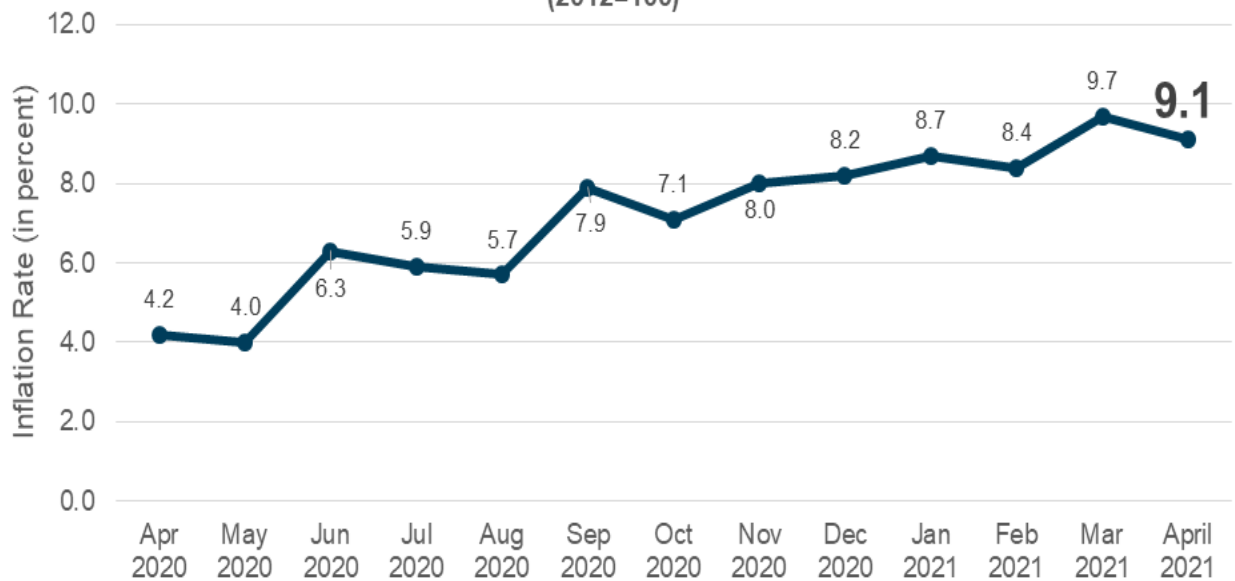
COMMODITY GROUP	March 2021	April 2021	Month-on-Month Change (%)
ALL ITEMS	134.0	133.5	(0.4)
I. FOOD AND NON-ALCOHOLIC BEVERAGES	130.5	129.7	(0.6)
* Food	130.6	129.8	(0.6)
Bread and cereals	112.6	112.6	0.0
Rice	108.6	108.7	0.1
Corn	437.2	437.2	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	117.7	117.5	(0.2)
Meat	140.1	147.4	5.2
Fish and Seafood	146.2	143.7	(1.7)
Milk, cheese and eggs	123.0	123.3	0.2
Oils and fats	129.8	129.8	0.0
Fruit	169.9	170.1	0.1
Vegetables	186.0	165.8	(10.9)
Sugar, jam, honey, chocolate and confectionery	109.0	108.8	(0.2)
Food products N.E.C.	137.3	137.6	0.2
* Non-Alcoholic Beverages	128.6	128.9	0.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	219.8	220.7	0.4
Alcoholic Beverages	178.2	178.2	0.0
Tobacco	270.0	271.9	0.7
NON-FOOD	133.4	133.3	(0.1)
III. CLOTHING AND FOOTWEAR	128.7	129.6	0.7
Clothing	126.0	127.4	1.1
Footwear	134.5	134.5	0.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	127.6	126.4	(0.9)
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	131.6	132.6	0.8
Water Supply and Miscellaneous Services Relating to The Dwelling	103.5	103.5	0.0
Electricity, Gas and Other Fuels	131.8	130.2	(1.2)
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	132.3	133.3	0.8
Furniture and Furnishings, Carpets and Other Floor Coverings	125.6	125.6	0.0
Household Textiles	124.3	125.6	1.0
Household Appliances	141.6	143.5	1.3
Glassware, Tableware and Household Utensils	116.5	116.6	0.1
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	143.2	145.7	1.7
VI. HEALTH	115.7	116.1	0.3
Medical Products, Appliances and Equipment	121.4	121.5	0.1
Outpatient Services	132.5	135.0	1.9
Hospital Services	100.9	100.9	0.0
VII. TRANSPORT	163.6	163.4	(0.1)
Operation of Personal Transport Equipment	107.3	106.4	(0.8)
Transport Services	198.1	198.1	0.0
VIII. COMMUNICATION	100.6	100.7	0.1
Postal Services	148.4	147.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.1	101.3	0.2
IX. RECREATION AND CULTURE	128.6	129.5	0.7
Audio-Visual Photography and Information Processing Equipment	132.6	133.5	0.7
Other Major Durables for Recreation and Culture	110.6	110.6	0.0
Other Recreational Items and Equipment, Gardens and Pets	114.8	114.8	0.0
Recreational and Cultural Services	149.7	150.1	0.3
Newspapers, Books and Stationery	126.8	128.3	1.2
X. EDUCATION	77.8	77.8	0.0
Pre-Primary and Primary Education	148.9	148.9	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.4	45.4	0.0
Education Not Definable by Level	101.3	101.3	0.0
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	137.8	138.0	0.1
Catering Services	148.2	148.2	0.0
Personal Care	128.0	128.4	0.3
Personal Effects, N.E.C.	123.8	123.8	0.0

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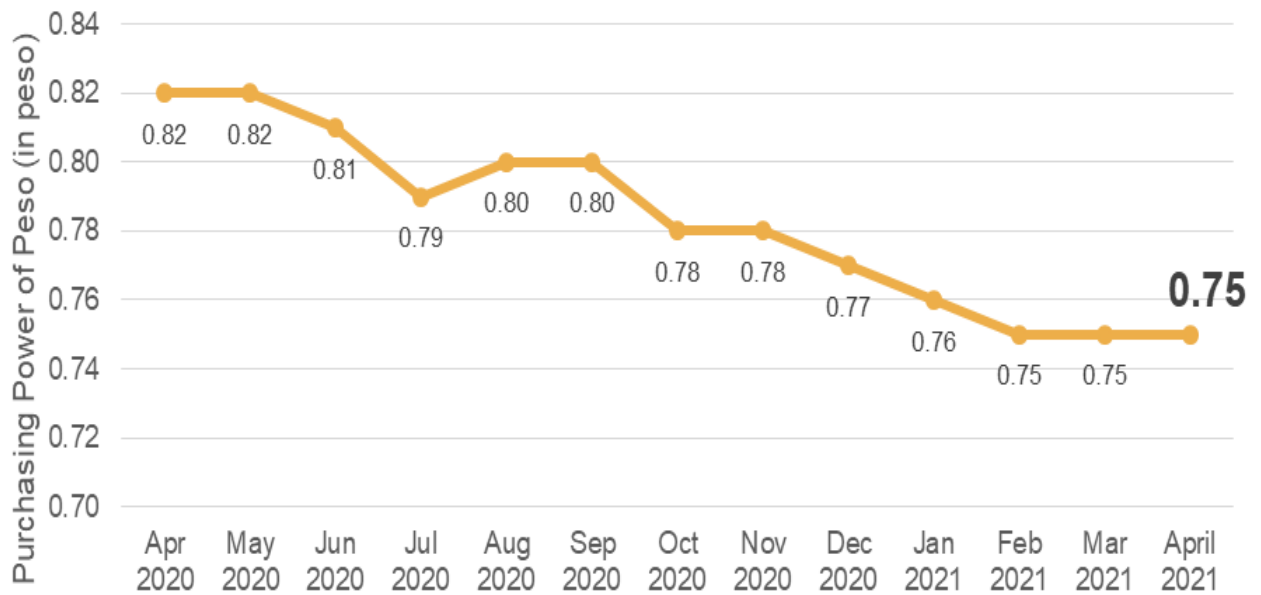
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**Figure 2. Inflation Rate in Catanduanes:
April 2020 to April 2021
(2012=100)**



**Figure 3. Purchasing Power of Peso in Catanduanes:
April 2020 to April 2021
(2012=100)**



CONCEPTS AND DEFINITIONS



CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket goods and services commonly bought by a specific group of consumers for their day-to-day consumption in a given area in a given period of time. It is most widely used in the calculation of the inflation rate and purchasing power of the peso.

The CPI is computed using the weighted arithmetic mean of price relatives, a variant of Laspeyres formula with fixed base year period weights.

- a. *Base Period.* This is a reference date or a benchmark to which a continuous series of index numbers can be related. Since the CPI measure the average changes in the retail prices of a fixed basket of goods, it is necessary to compare movement in prices in the current year to movements in previous years back to a reference data at which the index is taken as equal to 100. The present series uses 2012 as the base year.
- b. *Market Basket.* This is a sample of all the goods purchased for consumption and services availed of by households in the province. This was selected to represent the composite price behavior of all goods and services purchased by consumers.
- c. *Weighting System.* This is a system that considers the relevance of the components of the index. For CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure. The weight of a commodity or group of commodities was based on the magnitude of its contribution to the index.



CONSUMER PRICE INDEX (CPI) for April 2021 is 133.5. This means that for an average Filipino household to afford same basket of goods and services in April 2012 purchased @ Php 100.00 needs an additional Php 33.50 in April 2021.

BASE PERIOD - reference date at which the index is equal to 100. Base year is 2012.



INFLATION RATE - The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

If you pay Php 55.00 for a liter of gasoline in April 2020 and if the average prices went up by 9.1% after a year's time, you will need Php 65.46 to pay the same type of gasoline in April 2021.



PURCHASING POWER OF THE PESO (PPP)

The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

A peso in April 2012 worths only 75 centavos in April 2021.

Collection of price quotations for the market basket

For Catanduanes, two price quotations for the market basket are collected from the sample outlets (establishments) at the capital, Virac, while four other price quotations are collected from the sample outlets in the municipalities outside Virac during the first five days of the month. However, only two price quotations are collected from Virac during the middle of each month.

For petroleum products, two price quotations for each commodity are collected in Virac every Friday, while four other price quotations for each commodity are collected from the municipalities outside Virac during the first five days of the month.

The arithmetic average of these price quotations is used in the computation of the index.

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