



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES APRIL 2022 (2018=100)

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PRICE SITUATION: YEAR-ON-YEAR

Inflation Rate in Catanduanes accelerates to 2.8 in April 2022

The Inflation Rate (IR) in Catanduanes for April 2022 accelerated to 2.8 percent which translates to a Purchasing Power of the Peso of P 0.85. It is higher than the registered IR of 2.6 percent in March 2022. On the other hand, comparing it to the same period last year, a lower annual mark-up of 4.1 points was noted on inflation rate of 6.9 in the same period last year.

The upsurge in inflation for April 2022 was attributed to the Inflation Rates of the following Commodity Groups: Transport (8.0%); Personal Care, and Miscellaneous Goods and Services (5.1%); Restaurants and Accommodation Services (4.1%); Alcoholic Beverages and Tobacco (3.8%); Clothing and Footwear (3.7%); Recreation, Sport and Culture (3.4%); Health (3.1%); Food and Non-Alcoholic Beverages (1.9%); Housing, Water, Electricity, Gas and Other Fuels (1.6%); Furnishings, Household Equipment and Routine Household Maintenance (1.1%); and Information and Communication (1.0%).

Education and Financial Services commodity group retained its price index points for April 2022.

The CPI for all Income Households in all items in Catanduanes for the month of April 2022 registered at 117.3 index points which is higher compared to last month's registered index points at 117.1. A higher annual mark-up of 3.2 points was noted on CPI of 114.1 in the same period last year.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, general prices of consumer items accelerated at 0.2 percent compared to last month.

The following Commodity Groups recorded an increase in inflation during the month: Transport (1.8%); Alcoholic Beverages, Tobacco (1.5%); Recreation, Sport and Culture (1.1%); Personal Care, and Miscellaneous Goods and Services (0.9%); Clothing and Footwear (0.6%); Housing, Water, Electricity, Gas and Other Fuels (0.3%); and Furnishings, Household Equipment and Routine Household Maintenance (0.1%).

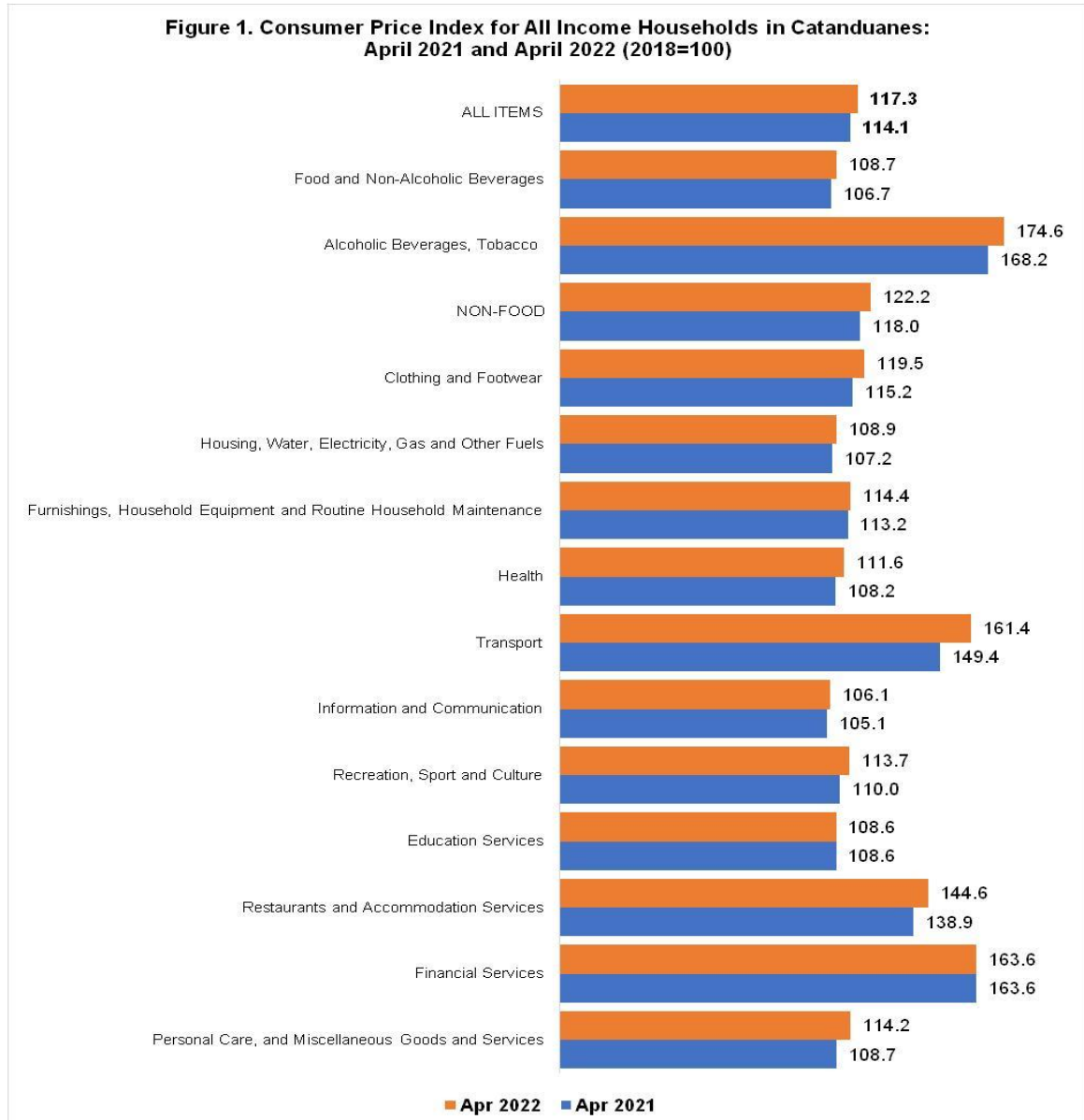
Food and Non-Alcoholic Beverages recorded a decrease of 0.4% in inflation during the month.

Restaurant and Accommodation Services, Information and Communication, Health, Education and Financial Services commodity group retained its price indices during the month.

**Table 1. Consumer Price Index for All Income Households in Catanduanes
April 2021 and April 2022 (2018=100)**

Commodity Groups	April 2021	April 2022	Year-on-Year Change (%)
ALL ITEMS	114.1	117.3	2.8
Food and Non-Alcoholic Beverages	106.7	108.7	1.9
Alcoholic Beverages, Tobacco	168.2	174.6	3.8
NON-FOOD	118.0	122.2	3.6
Clothing and Footwear	115.2	119.5	3.8
Housing, Water, Electricity, Gas and Other Fuels	107.2	108.9	1.6
Furnishings, Household Equipment and Routine Household Maintenance	113.2	114.4	1.1
Health	108.2	111.6	3.1
Transport	149.4	161.4	8.0
Information and Communication	105.1	106.1	1.0
Recreation, Sport and Culture	110.0	113.7	3.4
Education Services	108.6	108.6	0.0
Restaurants and Accommodation Services	138.9	144.6	4.1
Financial Services	163.6	163.6	0.0
Personal Care, and Miscellaneous Goods and Services	108.7	114.2	5.1

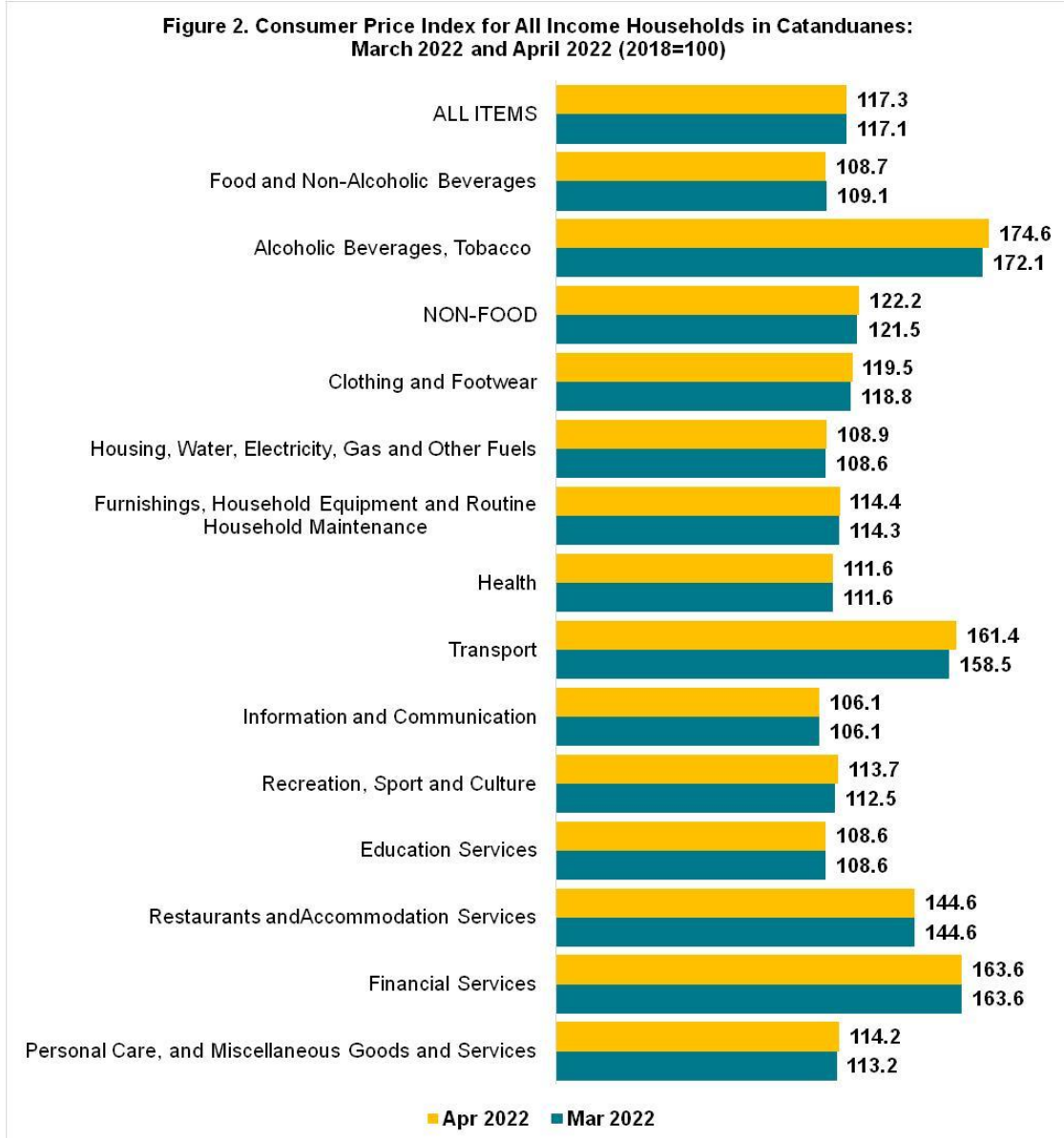
**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
April 2021 and April 2022 (2018=100)**



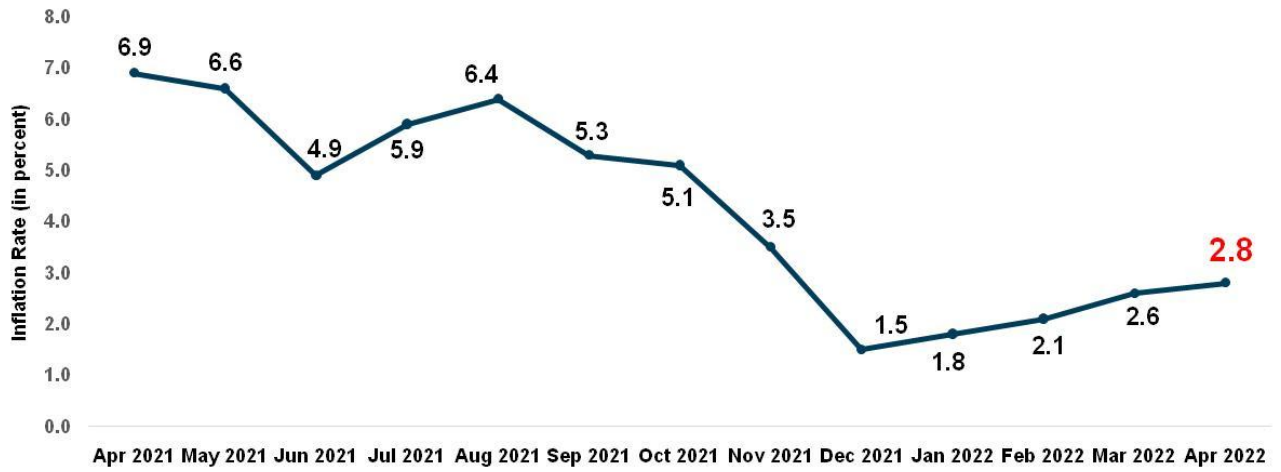
**Table 2. Consumer Price Index for All Income Households in Catanduanes
March 2022 and April 2022 (2018=100)**

Commodity Groups	March 2022	April 2022	Month-on-Month Change (%)
ALL ITEMS	117.1	117.3	0.2
Food and Non-Alcoholic Beverages	109.1	108.7	(0.4)
Alcoholic Beverages, Tobacco	172.1	174.6	1.5
NON-FOOD	121.5	122.2	0.6
Clothing and Footwear	118.8	119.5	0.6
Housing, Water, Electricity, Gas and Other Fuels	108.6	108.9	0.3
Furnishings, Household Equipment and Routine Household Maintenance	114.3	114.4	0.1
Health	111.6	111.6	0.0
Transport	158.5	161.4	1.8
Information and Communication	106.1	106.1	0.0
Recreation, Sport and Culture	112.5	113.7	1.1
Education Services	108.6	108.6	0.0
Restaurants and Accommodation Services	144.6	144.6	0.0
Financial Services	163.6	163.6	0.0
Personal Care, and Miscellaneous Goods and Services	113.2	114.2	0.9

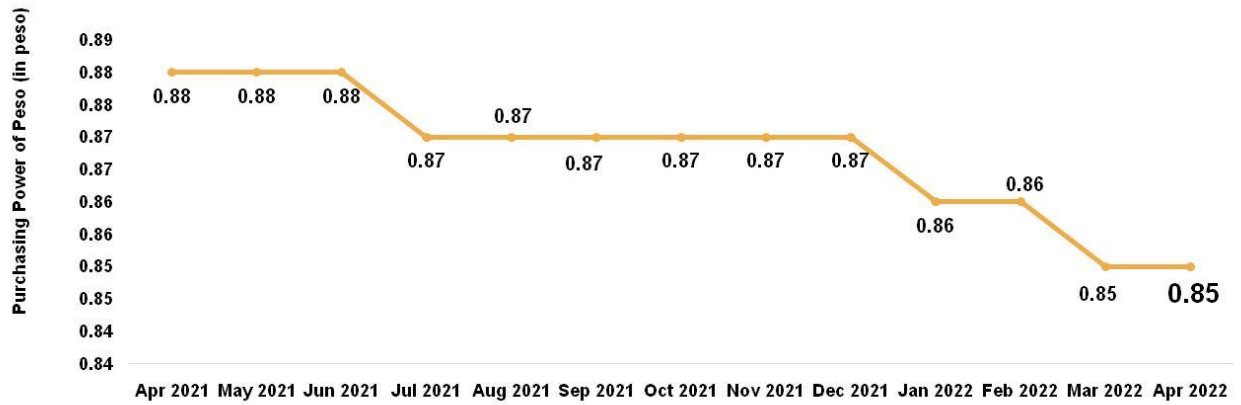
**Figure 2. Consumer Price Index for All Income Households in Catanduanes:
March 2022 and April 2022 (2018=100)**



**Figure 3. Inflation Rate in Catanduanes:
April 2021 to April 2022
(2018=100)**



**Figure 4. Purchasing Power of Peso in Catanduanes:
April 2021 to April 2022
(2018=100)**



CONCEPTS AND DEFINITIONS



CONSUMER PRICE INDEX (CPI) is an indicator of the change in the average retail prices of a fixed basket goods and services commonly bought by a specific group of consumers for their day-to-day consumption in a given area in a given period of time. It is most widely used in the calculation of the inflation rate and purchasing power of the peso.

The CPI is computed using the weighted arithmetic mean of price relatives, a variant of Laspeyres formula with fixed base year period weights.

- a. *Base Period.* This is a reference date or a benchmark to which a continuous series of index numbers can be related. Since the CPI measure the average changes in the retail prices of a fixed basket of goods, it is necessary to compare movement in prices in the current year to movements in previous years back to a reference data at which the index is taken as equal to 100. The present series uses 2018 as the base year.
- b. *Market Basket.* This is a sample of all the goods purchased for consumption and services availed of by households in the province. This was selected to represent the composite price behavior of all goods and services purchased by consumers.
- c. *Weighting System.* This is a system that considers the relevance of the components of the index. For CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure. The weight of a commodity or group of commodities was based on the magnitude of its contribution to the index.



CONSUMER PRICE INDEX (CPI) for April 2022 is 117.3. This means that for an average Filipino household to afford same basket of goods and services in April 2018 purchased @ Php 100.00 needs an additional Php 17.30 in April 2022.

BASE PERIOD - reference date at which the index is equal to 100. Base year is 2018.



INFLATION RATE - The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

If you pay Php 17.00 for a can of sardines in April 2021 and if the average prices went up by 2.8% after a year's time, you will need Php 17.48 to pay the same type of sardines in April 2022.



PURCHASING POWER OF THE PESO (PPP)

The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

A peso in April 2018 worths only 85 centavos in April 2022.

Collection of price quotations for the market basket

For Catanduanes, two price quotations for the market basket are collected from the sample outlets (establishments) at the capital, Virac, while four other price quotations are collected from the sample outlets in the municipalities outside Virac during the first five days of the month. However, only two price quotations are collected from Virac during the middle of each month.

For petroleum products, two price quotations for each commodity are collected in Virac every Friday, while four other price quotations for each commodity are collected from the municipalities outside Virac during the first five days of the month.

The arithmetic average of these price quotations is used in the computation of the index.

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