



## ***SPECIAL RELEASE***

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### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: AUGUST 2019***

**Date of Release:** 6 September 2019

**Reference No.:** 2019-09-021-CT

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes slows down to 0.3 in August 2019**

The Inflation Rate (IR) in the province of Catanduanes for August 2019 settled at 0.3 percent which translates to a Purchasing Power of the Peso of P 0.85. It is lower than the registered IR of 0.7 percent in July 2019. It is also lower by 7.8 points than the registered inflation rate of 8.1 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of August 2019 registered at 118.4 index points which is higher than last month's registered index points. It is higher than the 118.0 price index points registered in the same period last year.

#### **PRICE SITUATION: Month-on-Month**

##### **Corn commodity group has the highest increase in CPI for August 2019**

The Food and Non-Alcoholic Beverages commodity group recorded a 122.5 consumer price index points during the month of August 2019 which is the same than last month's recorded price index points. Corn commodity group had the highest increase in CPI recorded at 35.8 price index points. Other commodity groups that recorded an increase in price index points during the month were Fruit (6.1%); Vegetables (2.0%); Oils and Fats (1.7%); Meat (0.8%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.5%); Food Products N.E.C. (0.5%); and Sugar, Jam, Honey, Chocolate and Confectionery (0.2%).

##### **Fish commodity group has the highest decline in CPI in August 2019**

CPI for Fish commodity group in August 2019 had the highest decrease recorded at 3.5 price index points. Other commodity groups that recorded decrease in CPI during the month were Rice (1.2%); and Milk, Cheese and Eggs (0.8%).

Bread and cereals commodity group did not experience any changes in CPI during the month.

Non-alcoholic beverages commodity group recorded an increase of 0.2% in price index points during the month.

##### **Alcoholic, Beverages and Tobacco commodity group decrease in CPI for August 2019**

CPI for Alcoholic, Beverages and Tobacco commodity group in August 2019 decreased at 166.6 from 167.4 recorded in July 2019.

##### **Clothing and Footwear commodity group headlines non-food commodity groups that experienced increase in CPI in August 2019**

Non-food Commodity Group that recorded an increase in price index points during the month were Clothing and Footwear (0.9%); Furnishings, Household Equipment and Routine Maintenance of the House (0.7%); Recreation and Culture (0.5%); Health (0.4%); Housing, Water, Electricity, Gas and Other Fuels (0.3%); Transport (0.3%); and Education (0.1%).

Restaurant and Miscellaneous Goods and Services and Communication commodity groups did not experience any changes in price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes  
2012=100, August 2018 and August 2019**

Commodity Group	August 2018	August 2019	Year on Year Change
Food& Non-Alcoholic Beverages	124.1	122.5	(1.3)
Alcoholic Beverages & Tobacco	148.9	166.6	11.9
Non - Food	111.1	112.5	1.3
Clothing and Footwear	116.4	120.6	3.6
Housing, Water, Electricity, Gas & Other Fuels	115.3	114.4	(0.8)
Furnishings, Household Equipment & Routine Maintenance of the House	116.5	120.4	3.3
Health	113.5	114.2	0.6
Transport	100.3	100.4	0.1
Communication	99.9	100.9	1.0
Recreation and Culture	115.3	117.5	1.9
Education	72.1	72.2	0.1
Restaurants and Miscellaneous Goods & Services	111.5	115.5	3.6
<b>ALL ITEMS</b>	<b>118.0</b>	<b>118.4</b>	<b>0.3</b>

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
2012=100 August 2018 and August 2019**

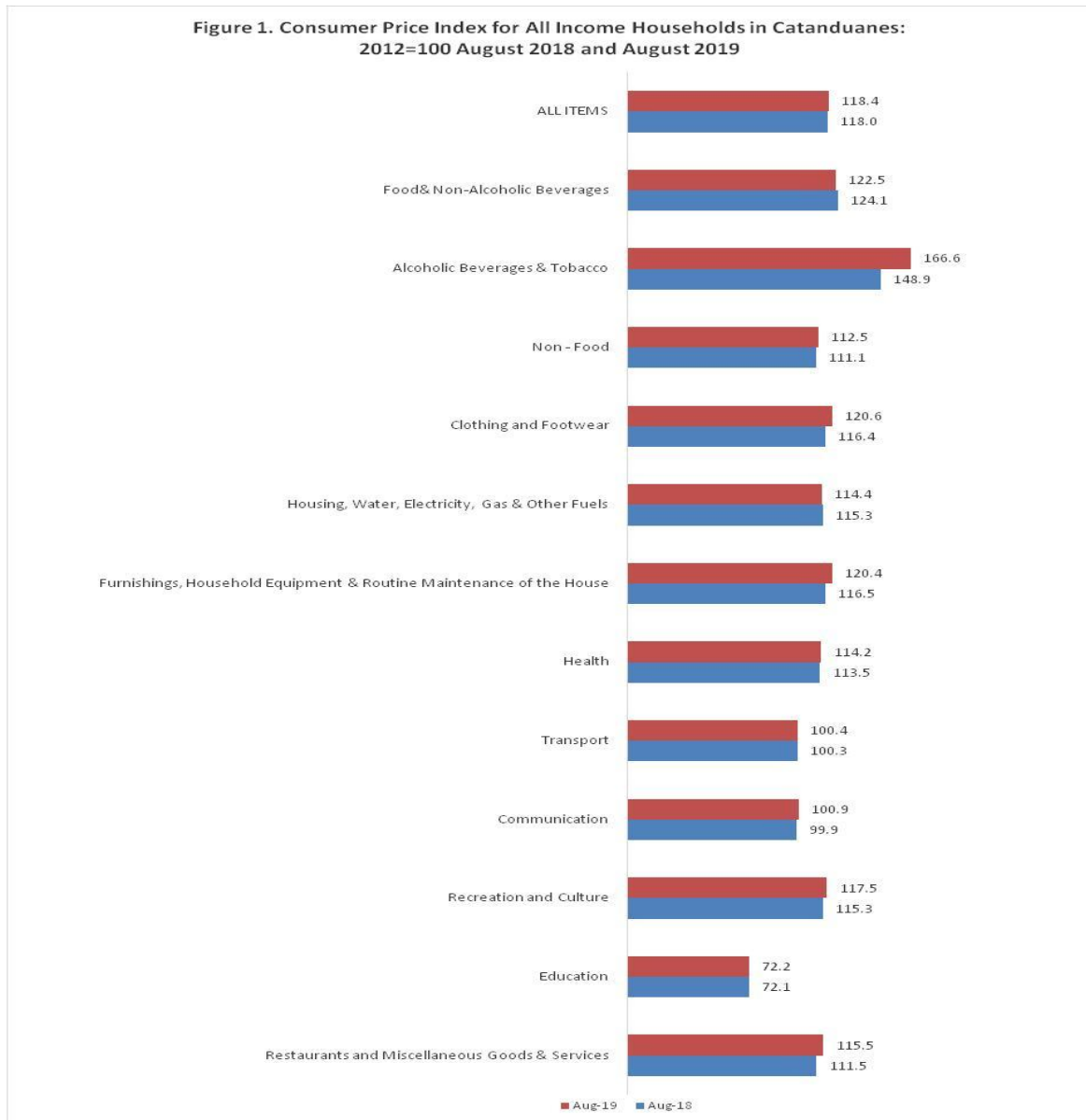
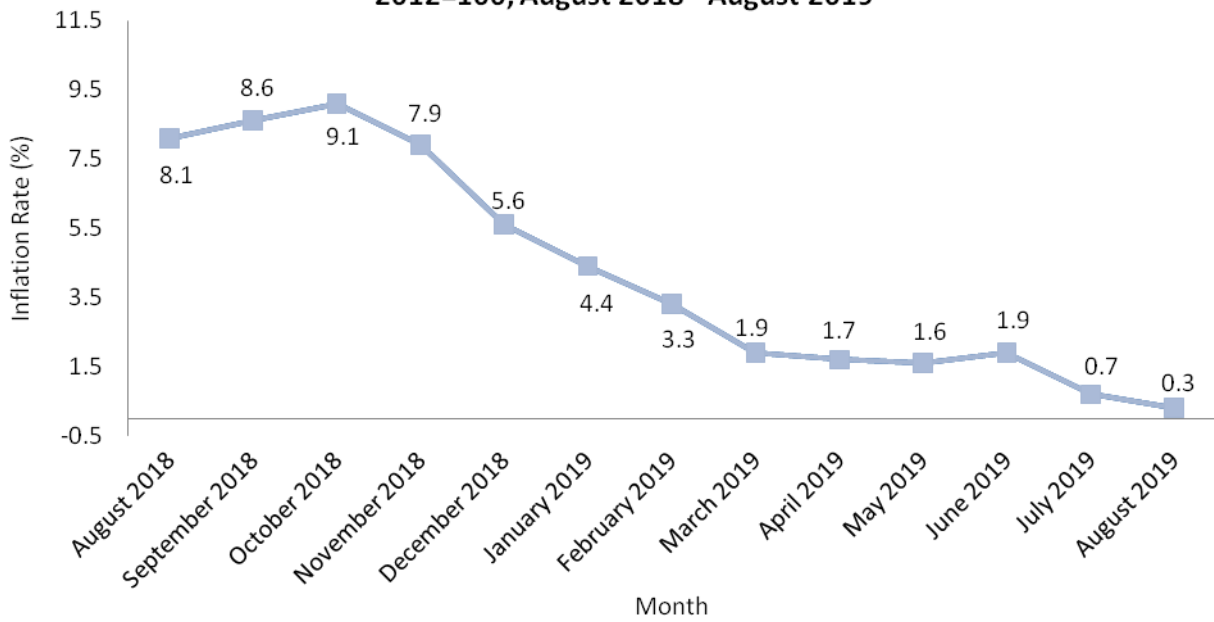


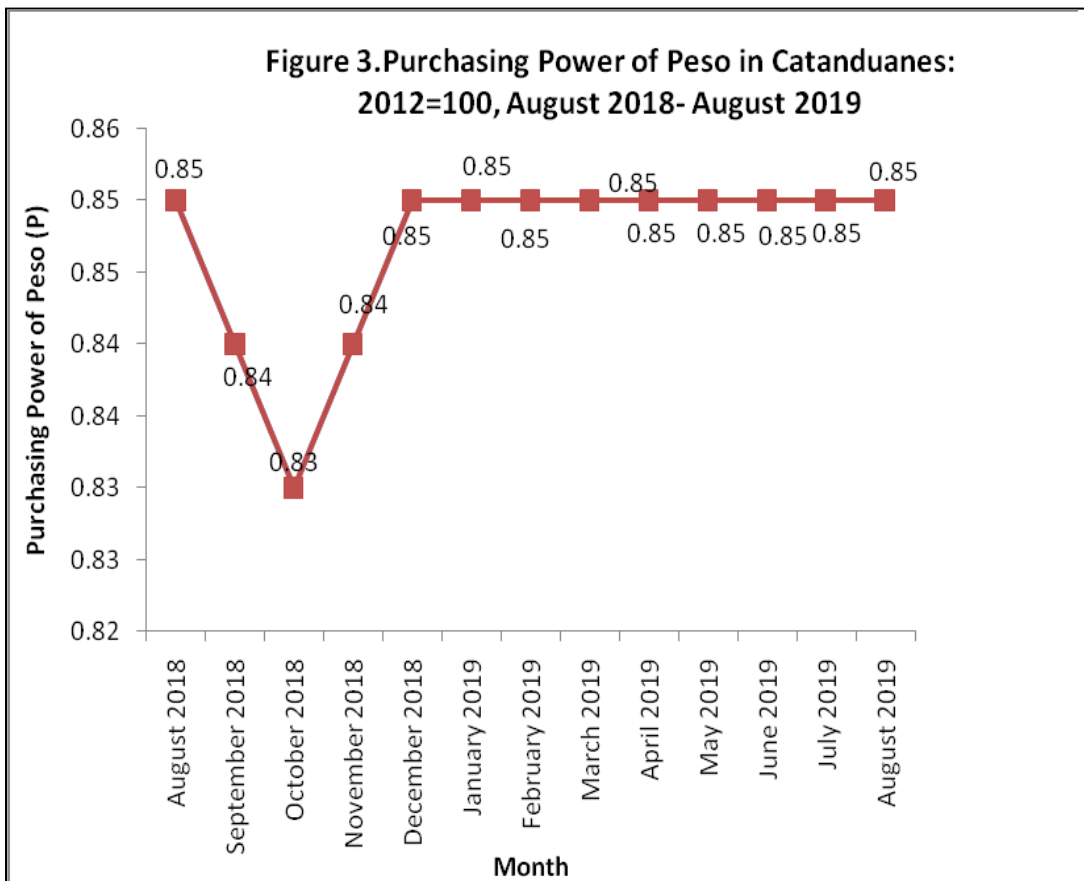
Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): July 2019 and August 2019

COMMODITY GROUP	July-19	August-19	Month-on-Month change
<b>ALL ITEMS</b>	118.2	118.4	0.2
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	122.5	122.5	0.0
* Food	122.4	122.4	0.0
Bread and Cereals	113.2	113.2	0.0
Rice	113.2	111.9	(1.2)
Corn	311.9	485.7	35.8
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	109.7	110.2	0.5
Meat	124.6	125.6	0.8
Fish	131.6	127.2	(3.5)
Milk, Cheese and Eggs	120.4	119.5	(0.8)
Oils and Fats	127.5	129.7	1.7
Fruit	138.9	148.0	6.1
Vegetables	146.8	149.8	2.0
Sugar, Jam, Honey, Chocolate and Confectionery	108.1	108.3	0.2
Food Products N.E.C.	130.6	131.2	0.5
* Non-alcoholic Beverages	123.6	123.8	0.2
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	167.4	166.6	(0.5)
Alcoholic Beverages	152.9	151.5	(0.9)
Tobacco	184.8	184.9	0.1
<b>NON-FOOD</b>	112.2	112.5	0.3
<b>III. CLOTHING AND FOOTWEAR</b>	119.5	120.6	0.9
Clothing	118.1	119.7	1.3
Footwear	122.5	122.5	0.0
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	114.0	114.4	0.3
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	127.1	126.5	(0.5)
Water Supply and Miscellaneous Services Relating to the Dwelling	103.9	103.9	0.0
Electricity, Gas and Other Fuels	114.7	115.3	0.5
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	119.6	120.4	0.7
Furniture and Furnishings, Carpets and Other Floor Coverings	113.2	113.3	0.1
Household Textiles	115.7	116.8	0.9
Household Appliances	131.6	138.3	4.8
Glassware, Tableware and Household Utensils	111.7	112.0	0.3
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	129.0	130.0	0.8
<b>VI. HEALTH</b>	113.7	114.2	0.4
Medical Products, Appliances and Equipment	120.9	121.4	0.4
Out-patient Services	122.9	124.4	1.2
Hospital Services	99.8	99.8	0.0
<b>VII. TRANSPORT</b>	100.1	100.4	0.3
Operation of Personal Transport Equipment	97.4	97.2	(0.2)
Transport Services	101.3	101.0	(0.3)
<b>VIII. COMMUNICATION</b>	100.9	100.9	0.0
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.5	101.5	0.0
<b>IX. RECREATION AND CULTURE</b>	116.9	117.5	0.5
Audio-visual, Photographic and Information Processing Equipment	116.9	117.7	0.7
Other Major Durables for Recreation and Culture	106.9	108.4	1.4
Other Recreational Items and Equipment, Gardens and Pets	104.9	104.9	0.0
Recreational and Cultural Services	159.4	159.4	0.0
Newspapers, Books and Stationery	120.9	120.9	0.0
<b>X. EDUCATION</b>	72.1	72.2	0.1
Pre-primary and Primary Education	123.2	123.2	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.3	45.4	0.2
Education Not Definable by Level	-	-	-
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>	115.5	115.5	0.0
Catering Services	110.7	110.7	0.0
Personal Care	121.8	121.9	0.1
Personal Effects N.E.C.	110.8	110.8	0.0

**Figure 2. Inflation Rate in Catanduanes:  
2012=100, August 2018 - August 2019**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
2012=100, August 2018- August 2019**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**


- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.



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