



# SPECIAL RELEASE

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## **CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES: August 2017**

**Date of Release:** October 24, 2017  
**Reference No.** 2017- 014

### **PRICE SITUATION: Year-on-Year**

#### **Inflation Rate (IR) in Catanduanes is at 3.7 in August 2017**

The Inflation Rate (IR) in the province of Catanduanes for August 2017 settled at 3.7 percent which translates to a Purchasing Power of the Peso of P 0.64 which is the same than last month's PPP of P 0.64. It was higher by 1.5 points than the registered inflation rate of 2.2 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of August 2017 was registered at 156.8 index points which is higher than last month's registered index points of 156.2. It is also higher than the 151.2 price index points registered at the same period last year.

### **PRICE SITUATION: Month-on-Month**

#### **Fish commodity group has the highest increase in CPI in August 2017**

The Food and Non-Alcoholic Beverages commodity group recorded a 163.3 price index points during the month of August 2017 which is higher than the last month's recorded price index points of 162.5. Fish commodity group had the highest increase in CPI recorded at 2.45 index point's increase. Other commodity groups that recorded increase during the month were Meat (1.67%); Fruit (1.56%); Oils and Fats (0.56%); Milk, Cheese and Eggs (0.48%); Food Products N.E.C. (0.23%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.07%); and Rice (0.06%). Non-alcoholic beverages experienced an increase in price index points during the month of August 2017 (0.07%).

#### **Vegetables was the only commodity group that decline in CPI in August 2017**

CPI for Vegetables commodity group in August 2017 was recorded at 178.2 price index points. It was lower by 1.91% than the recorded 181.6 price index points in July 2017.

Food commodity group that did not experienced any change in price index points for August 2017 were Sugar, Jam, Honey, Chocolate and Confectionery and Corn.

#### **Alcoholic, Beverages and Tobacco commodity group experience an increase in CPI in August 2017**

CPI for Alcoholic, Beverages and Tobacco commodity group in August 2017 was recorded at 180.1. This is higher by 0.28% than the recorded 179.6 CPI in July 2017.

#### **Transport headlines non-food commodity groups that experience increase in CPI in August 2017**

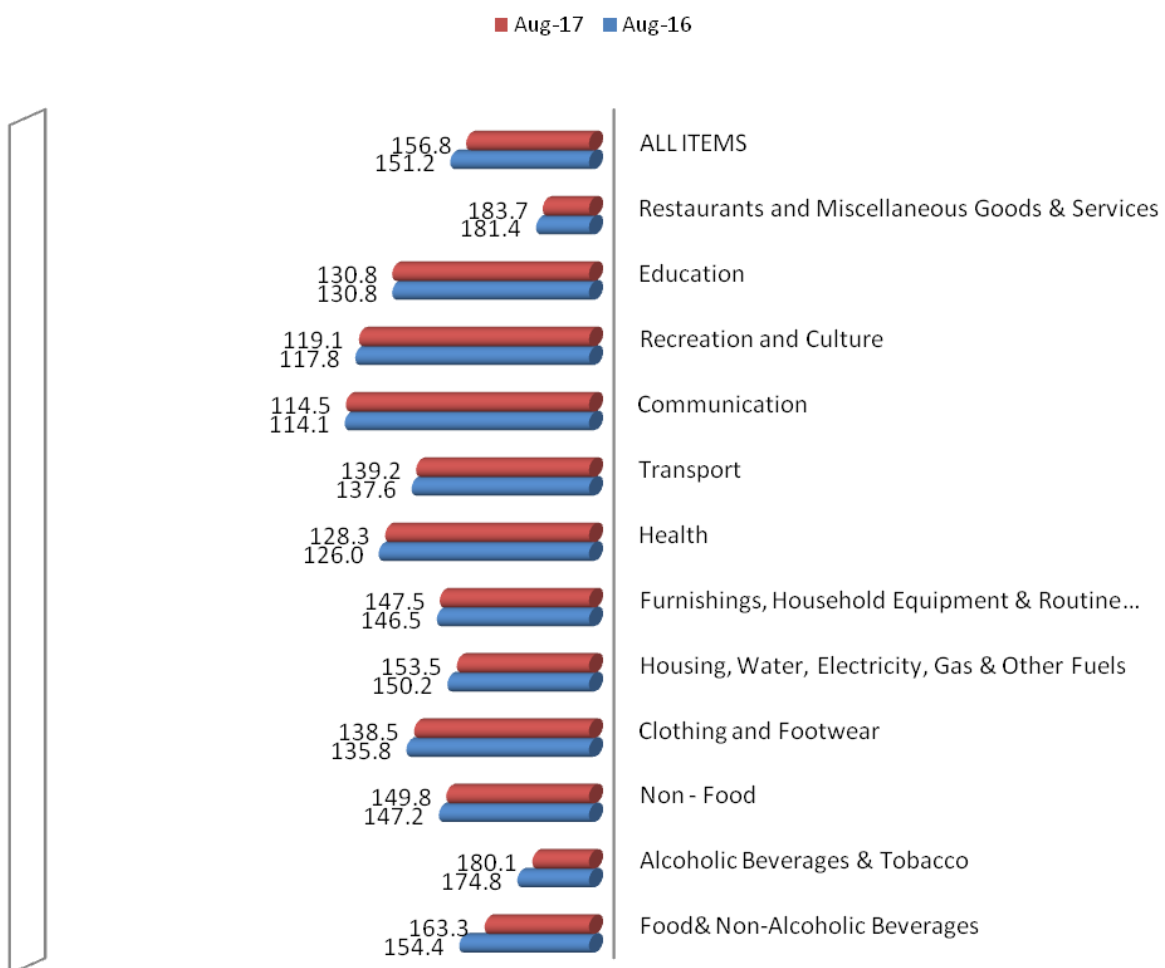
Non-food Commodity Groups that recorded an increase in price index points during the month were Transport (1.15%); Recreation and Culture (0.34%); Furnishings, Household Equipment and Routine Maintenance of the House (0.20%); Health (0.16%); Restaurant and Miscellaneous Goods and Services (0.16%); Housing, Water, Electricity (0.13%); and Clothing and Footwear (0.07%);

Non-food commodity groups that did not experienced any change in CPI in August 2017 were Communication (114.5); and Education (130.8);

**Table1. Consumer Price Index for All Income Households in Catanduanes  
August 2016 and August 2017**

<b>Commodity Group</b>	<b>August 2016</b>	<b>August 2017</b>	<b>Year on Year Change</b>
Food& Non-Alcoholic Beverages	154.4	163.3	5.76
Alcoholic Beverages & Tobacco	174.8	180.1	3.03
Non - Food	147.2	149.8	1.77
Clothing and Footwear	135.8	138.5	1.99
Housing, Water, Electricity, Gas & Other Fuels	150.2	153.5	2.20
Furnishings, Household Equipment & Routine Maintenance of the House	146.5	147.5	0.68
Health	126.0	128.3	1.83
Transport	137.6	139.2	1.16
Communication	114.1	114.5	0.35
Recreation and Culture	117.8	119.1	1.10
Education	130.8	130.8	0.00
Restaurants and Miscellaneous Goods & Services	181.4	183.7	1.27
<b>ALL ITEMS</b>	<b>151.2</b>	<b>156.8</b>	<b>3.70</b>

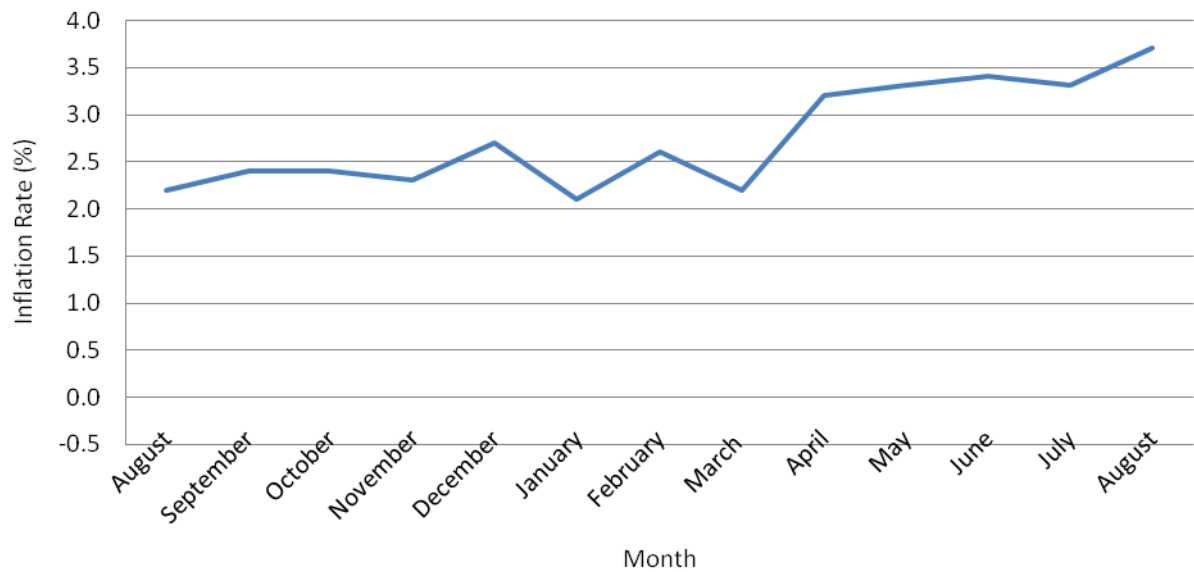
**Figure 1. Consumer Price Index for All Income Households in  
Catanduanes:  
August 2016 and August 2017**



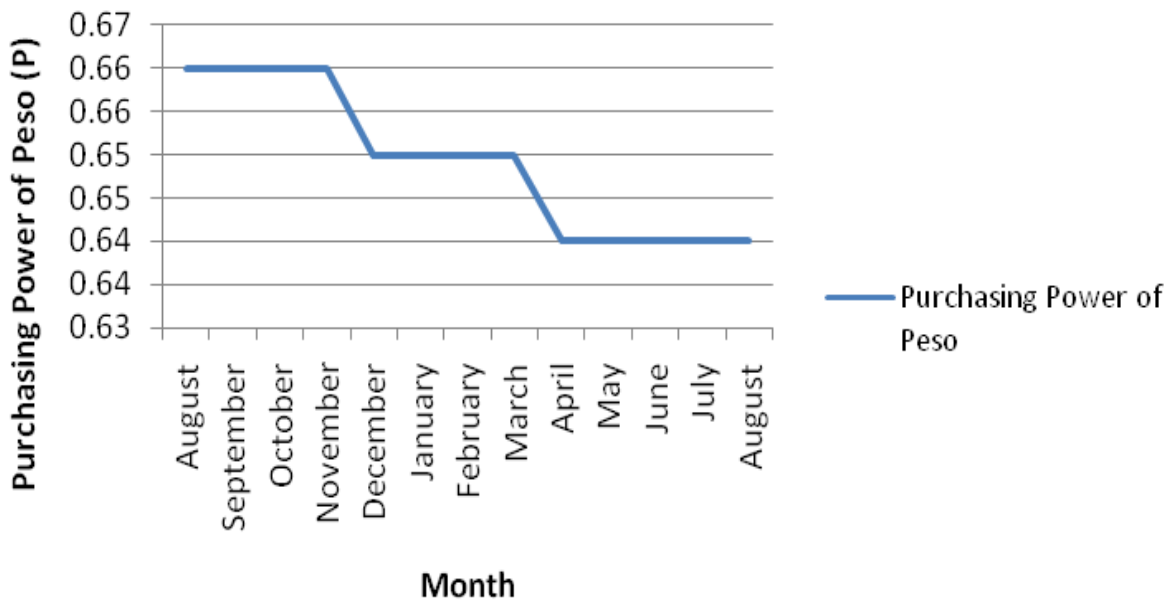
**Table 2. Consumer Price Index for All Income Households in Catanduanes (2006=100): July 2017 and August 2017**

COMMODITY GROUP	July-17	August-17	Month-on-Month change
<b>ALL ITEMS</b>	156.2	156.8	0.38
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	162.5	163.3	0.49
* <b>Food</b>	163.9	164.8	0.55
Bread and Cereals	169.4	169.5	0.06
Rice	177.3	177.4	0.06
Corn	293.0	293.0	0.00
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	142.9	143.0	0.07
Meat	147.3	149.8	1.67
Fish	159.2	163.2	2.45
Milk, Cheese and Eggs	146.1	146.8	0.48
Oils and Fats	264.2	265.7	0.56
Fruit	145.2	147.5	1.56
Vegetables	181.6	178.2	(1.91)
Sugar, Jam, Honey, Chocolate and Confectionery	130.4	130.4	0.00
Food Products N.E.C.	171.2	171.6	0.23
* Non-alcoholic Beverages	135.0	135.1	0.07
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	179.6	180.1	0.28
Alcoholic Beverages	157.4	157.7	0.19
Tobacco	207.1	207.7	0.29
<b>NON-FOOD</b>	149.5	149.8	0.20
<b>III. CLOTHING AND FOOTWEAR</b>	138.4	138.5	0.07
Clothing	132.8	132.9	0.08
Footwear	151.7	151.9	0.13
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	153.3	153.5	0.13
Actual Rentals for Housing	151.6	151.6	0.00
Maintenance and Repair of the Dwelling	143.2	143.3	0.07
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	117.7	0.00
Electricity, Gas and Other Fuels	162.0	162.7	0.43
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	147.2	147.5	0.20
Furniture and Furnishings, Carpets and Other Floor Coverings	119.6	119.6	0.00
Household Textiles	127.9	128.0	0.08
Household Appliances	123.3	123.4	0.08
Glassware, Tableware and Household Utensils	166.3	166.4	0.06
Tools and Equipment for House and Garden	125.7	126.0	0.24
Goods and Services for Routine Household Maintenance	153.5	153.8	0.20
<b>VI. HEALTH</b>	128.1	128.3	0.16
Medical Products, Appliances and Equipment	130.2	130.4	0.15
Out-patient Services	114.1	114.1	0.00
Hospital Services	123.1	123.1	0.00
<b>VII. TRANSPORT</b>	137.6	139.2	1.15
Operation of Personal Transport Equipment	134.7	135.1	0.30
Transport Services	138.4	140.2	1.28
<b>VIII. COMMUNICATION</b>	114.5	114.5	0.00
Postal Services			
Telephone and Telefax Equipment	45.3	45.3	0.00
Telephone and Telefax Services	137.6	137.6	0.00
<b>IX. RECREATION AND CULTURE</b>	118.7	119.1	0.34
Audio-visual, Photographic and Information Processing Equipment	101.5	101.5	0.00
Other Major Durables for Recreation and Culture			
Other Recreational Items and Equipment, Gardens and Pets			
Recreational and Cultural Services	100.0	100.0	0.00
Newspapers, Books and Stationery	128.3	128.9	0.47
<b>X. EDUCATION</b>	130.8	130.8	0.00
Pre-primary and Primary Education	174.3	174.3	0.00
Secondary Education	118.1	118.1	0.00
Tertiary Education	100.0	100.0	0.00
Education Not Definable by Level			
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>	183.4	183.7	0.16
Catering Services	216.6	216.9	0.14
Personal Care	143.2	143.5	0.21
Personal Effects N.E.C.	150.5	150.7	0.13

**Figure 2. Inflation Rate in Catanduanes:  
August 2016 to August 2017**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
August 2016 to August 2017**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.