



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: AUGUST 2020

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes decelerates to 5.7 in August 2020

The Inflation Rate (IR) in the province of Catanduanes for August 2020 decelerated to 5.7 percent which translates to a Purchasing Power of the Peso of P 0.80. It is lower than the registered IR of 5.9 percent in July 2020. On the other hand, comparing it to the same period 1st year a higher annual mark-up of 5.4 points was noted on inflation rate of 0.3 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of August 2020 registered at 125.2 index points which is lower compared to last month's registered index points of 125.3. A higher annual mark-up of 6.8 points was noted on CPI of 118.4 in the same period last year.

PRICE SITUATION: Month-on-Month

Meat commodity group has the highest increment in CPI for August 2020

The Food and Non-Alcoholic Beverages commodity group exhibited a 123.9 consumer price index points during the month of August 2020 which is lower compared to last month's 124.2 price index points. Meat commodity group had the highest increment in CPI exhibited at 1.1 price index points. Other commodity groups that exhibited an increment in price index points during the month were Food Products N.E.C. (0.9%); Bread and Cereals (0.4%); Rice (0.4%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.1%) and Fruit (0.1%).

Fish commodity group has the highest deceleration in CPI for August 2020

CPI for Fish commodity group in August 2020 decelerated at 2.5% price index points. Other commodity groups that decelerated in price index points during the month were Vegetables (2.0%); Milk, Cheese and Eggs (0.5%); Oils and Fats (0.2%) and Sugar, Jam, Honey, Chocolate and Confectionery (0.1%).

Corn commodity group retained the price index points during the month.

Similarly, Non-alcoholic Beverages commodity group retained the price index points during the month.

CPI for Alcoholic, Beverages and Tobacco commodity group accelerates at 202.6

CPI for Alcoholic, Beverages and Tobacco commodity group for August 2020 accelerated at 202.6 price index points or an increase of 0.9 points compared to 200.7 price index points exhibited in July 2020.

Clothing and Footwear commodity group headlines non-food commodity groups that accelerates in CPI for August 2020

Non-food Commodity Group that accelerated in price index points during the month were Clothing and Footwear (1.3%); Transport (0.2%) and Furnishings, Household Equipment and Routine Maintenance of the House (0.1%).

Health commodity group decelerates in CPI during the month at 0.3%.

The rest of the non-food commodity groups retained its price indices during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes
2012=100, August 2019 and August 2020**

Commodity Group	August 2019	August 2020	Year on Year Change
Food& Non-Alcoholic Beverages	122.5	123.9	1.1
Alcoholic Beverages & Tobacco	166.6	202.6	21.6
Non - Food	112.5	123.1	9.4
Clothing and Footwear	120.6	125.3	3.9
Housing, Water, Electricity, Gas & Other Fuels	114.4	125.5	9.7
Furnishings, Household Equipment & Routine Maintenance of the House	120.4	122.1	1.4
Health	114.2	115.8	1.4
Transport	100.4	118.8	18.3
Communication	100.9	100.5	(0.4)
Recreation and Culture	117.5	121.0	3.0
Education	72.2	77.8	7.8
Restaurants and Miscellaneous Goods & Services	115.5	132.3	14.5
ALL ITEMS	118.4	125.2	5.7

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
2012=100 August 2019 and August 2020**

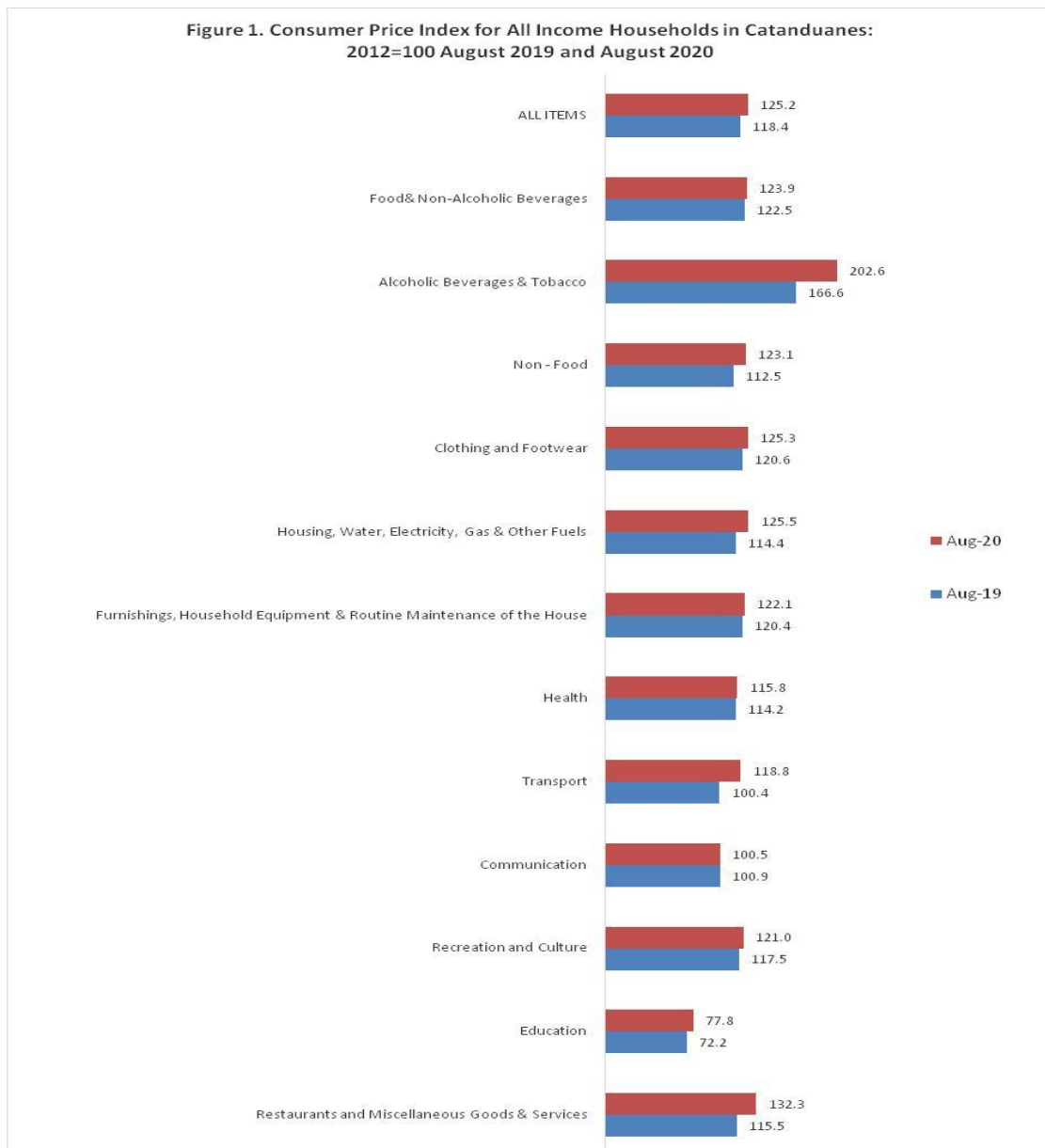
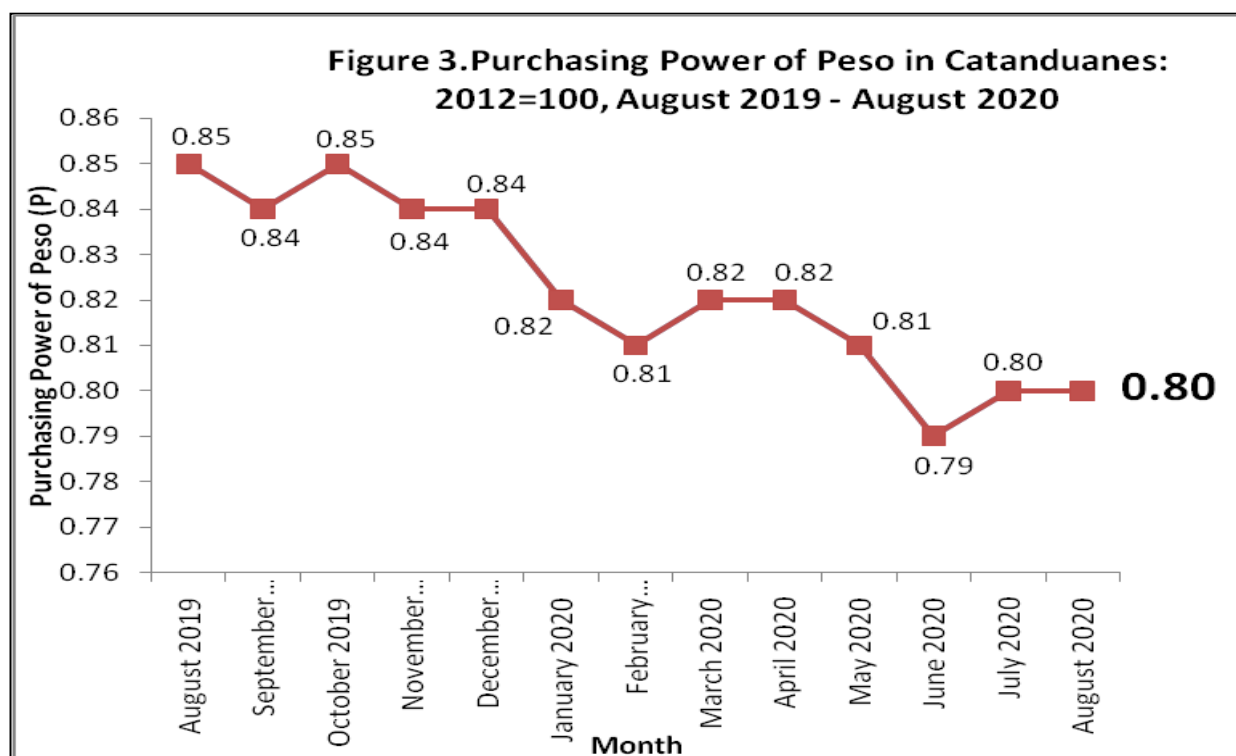
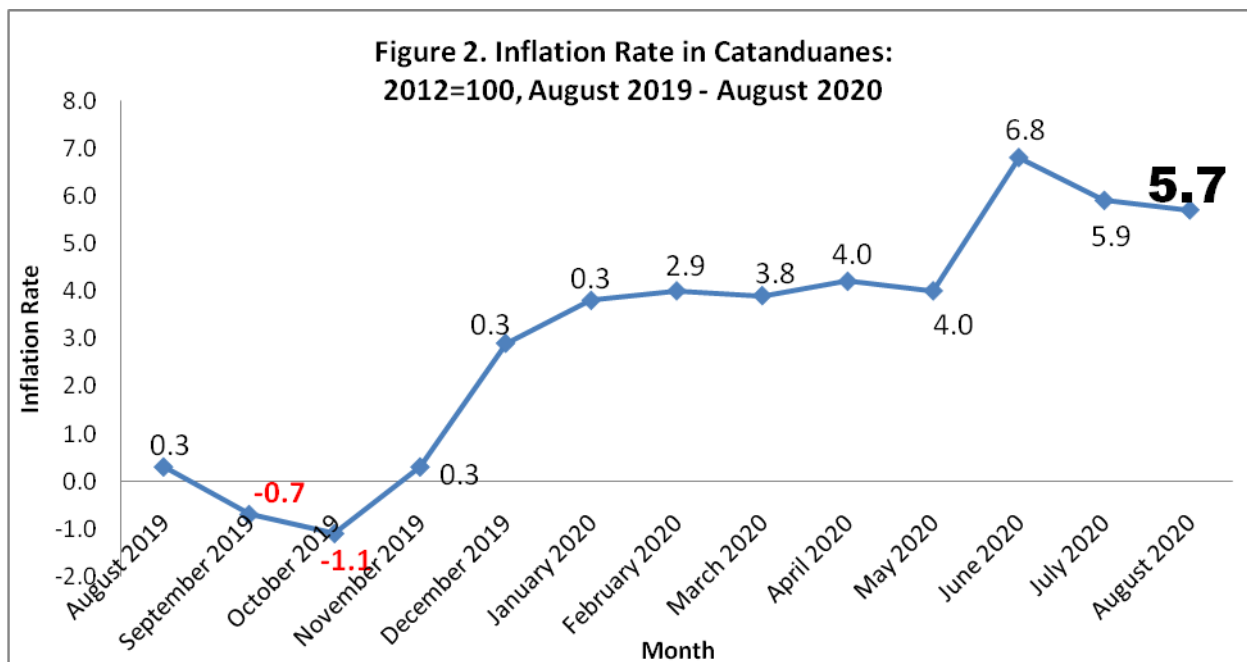


Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): July 2020 and August 2020

COMMODITY GROUP	COMMODITY GROUP	July 2020	August 2020	Month-on-Month change
ALL ITEMS		125.3	125.2	(0.1)
I. FOOD AND NON-ALCOHOLIC BEVERAGES		124.2	123.9	(0.2)
* Food		124.0	123.6	(0.3)
Bread and Cereals		111.8	112.2	0.4
Rice		108.2	108.7	0.4
Corn		437.2	437.2	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products		115.6	115.7	0.1
Meat		123.9	125.3	1.1
Fish		137.7	134.3	(2.5)
Milk, Cheese and Eggs		123.5	122.9	(0.5)
Oils and Fats		129.7	129.4	(0.2)
Fruit		143.8	143.9	0.1
Vegetables		150.9	148.0	(2.0)
Sugar, Jam, Honey, Chocolate and Confectionery		113.6	113.5	(0.1)
Food Products N.E.C.		135.6	136.9	0.9
* Non-alcoholic Beverages		127.5	127.5	0.0
II. ALCOHOLIC BEVERAGES AND TOBACCO		200.7	202.6	0.9
Alcoholic Beverages		175.7	177.2	0.8
Tobacco		230.8	233.2	1.0
NON-FOOD		123.0	123.1	0.1
III. CLOTHING AND FOOTWEAR		123.7	125.3	1.3
Clothing		122.9	123.2	0.2
Footwear		125.3	129.7	3.4
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS		125.5	125.5	0.0
Actual Rentals for Housing		-	-	-
Maintenance and Repair of the Dwelling		129.1	129.1	0.0
Water Supply and Miscellaneous Services Relating to the Dwelling		103.5	103.5	0.0
Electricity, Gas and Other Fuels		129.4	129.4	0.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE		122.0	122.1	0.1
Furniture and Furnishings, Carpets and Other Floor Coverings		110.6	110.6	0.0
Household Textiles		119.8	121.3	1.2
Household Appliances		139.7	139.7	0.0
Glassware, Tableware and Household Utensils		114.0	114.1	0.1
Tools and Equipment for House and Garden		-	-	-
Goods and Services for Routine Household Maintenance		138.9	138.9	0.0
VI. HEALTH		116.1	115.8	(0.3)
Medical Products, Appliances and Equipment		123.0	122.5	(0.4)
Out-patient Services		131.9	131.9	0.0
Hospital Services		99.8	99.8	0.0
VII. TRANSPORT		118.6	118.8	0.2
Operation of Personal Transport Equipment		89.7	90.4	0.8
Transport Services		134.9	134.9	0.0
VIII. COMMUNICATION		100.5	100.5	0.0
Postal Services		148.4	148.4	0.0
Telephone and Telefax Equipment		98.1	98.1	0.0
Telephone and Telefax Services		101.0	101.0	0.0
IX. RECREATION AND CULTURE		121.0	121.0	0.0
Audio-visual, Photographic and Information Processing Equipment		122.0	122.0	0.0
Other Major Durables for Recreation and Culture		108.4	108.4	0.0
Other Recreational Items and Equipment, Gardens and Pets		110.7	110.7	0.0
Recreational and Cultural Services		160.2	147.7	(8.5)
Newspapers, Books and Stationery		122.9	123.6	0.6
X. EDUCATION		77.8	77.8	0.0
Pre-primary and Primary Education		148.9	148.9	0.0
Secondary Education		104.4	104.4	0.0
Tertiary Education		45.4	45.4	0.0
Education Not Definable by Level		101.3	101.3	0.0
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES		132.3	132.3	0.0
Catering Services		139.0	139.0	0.0
Personal Care		125.9	125.9	0.0
Personal Effects N.E.C.		122.9	122.9	0.0



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

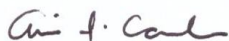
- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.



ANAVI F. CAMACHO
Supervising Statistical Specialist
Officer-in-Charge