



## ***SPECIAL RELEASE***

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### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: DECEMBER 2019***

**Date of Release:** 16 January 2020

**Reference No.:** 2020-01-002-CT

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes rises to 2.9 in December 2019**

The Inflation Rate (IR) in the province of Catanduanes for December 2019 rose to 2.9 percent which translates to a Purchasing Power of the Peso of P 0.82. It is higher than the registered IR of 0.3 percent in November 2019. It is also lower by 2.7 points than the registered inflation rate of 5.6 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of December 2019 registered at 121.4 index points which is higher than last month's registered index points of 119.7. It is higher than the 118.0 price index points registered in the same period last year.

#### **PRICE SITUATION: Month-on-Month**

##### **Vegetables commodity group has the highest increase in CPI for December 2019**

The Food and Non-Alcoholic Beverages commodity group recorded a 124.6 consumer price index points during the month of December 2019 which is higher than last month's recorded price index points of 123.2. Vegetables commodity group had the highest increase in CPI recorded at 6.2 price index points. Other commodity groups that recorded an increase in price index points during the month were Fish (4.5%); Food Products N.E.C. (1.6%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (1.5%); Sugar, Jam, Honey, Chocolate and Confectionary (0.7%); Milk, Cheese and Eggs (0.7%); and Oils and Fats (0.5%).

##### **Rice commodity group has the highest decline in CPI in December 2019**

CPI for Rice commodity group in December 2019 had the highest decrease recorded at 1.6 price index points. Other commodity groups that recorded decrease in CPI during the month were Bread and Cereals (0.7%); Meat (0.2%); and Fruit (0.2%).

Non-alcoholic Beverages commodity group did not record any change in CPI during the month.

##### **CPI for Alcoholic, Beverages and Tobacco commodity group remains at 179.1**

CPI for Alcoholic, Beverages and Tobacco commodity group in December 2019 remained at 179.1 price index points.

##### **Education commodity group headlines non-food commodity groups that experienced increase in CPI in December 2019**

Non-food Commodity Group that recorded an increase in price index points during the month were Education (3.6%); Restaurant and Miscellaneous Goods and Services (3.3%); Housing, Water, Electricity, Gas and Other Fuels (2.7%); Furnishings, Household Equipment and Routine Maintenance of the House (0.8%); Health (0.4%); Recreation and Culture (0.3%); and Transport (0.3%).

Clothing and Footwear and Communication commodity groups did not experienced any change in price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes  
2012=100, December 2018 and December 2019**

Commodity Group	December 2018	December 2019	Year on Year Change
Food& Non-Alcoholic Beverages	124.3	124.6	0.2
Alcoholic Beverages & Tobacco	154.5	179.1	15.9
Non - Food	110.7	116.0	4.8
Clothing and Footwear	116.8	122.6	5.0
Housing, Water, Electricity, Gas & Other Fuels	113.7	116.3	2.3
Furnishings, Household Equipment & Routine Maintenance of the House	116.9	122.6	4.9
Health	114.5	114.8	0.3
Transport	97.4	104.3	7.1
Communication	100.7	100.9	0.2
Recreation and Culture	114.8	118.3	3.0
Education	72.1	77.8	7.9
Restaurants and Miscellaneous Goods & Services	113.1	123.4	9.1
<b>ALL ITEMS</b>	<b>118.0</b>	<b>121.4</b>	<b>2.9</b>

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
2012=100 December 2018 and December 2019**

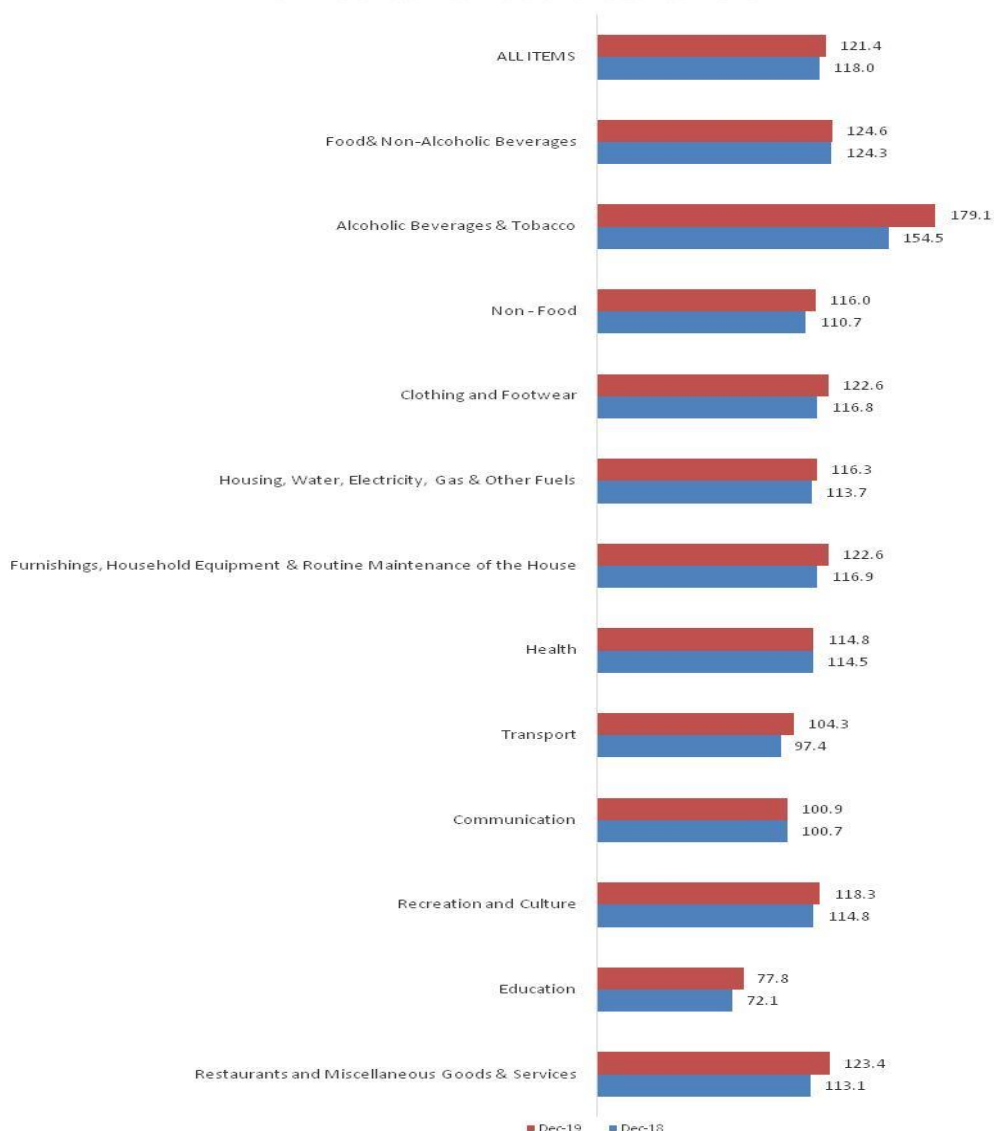
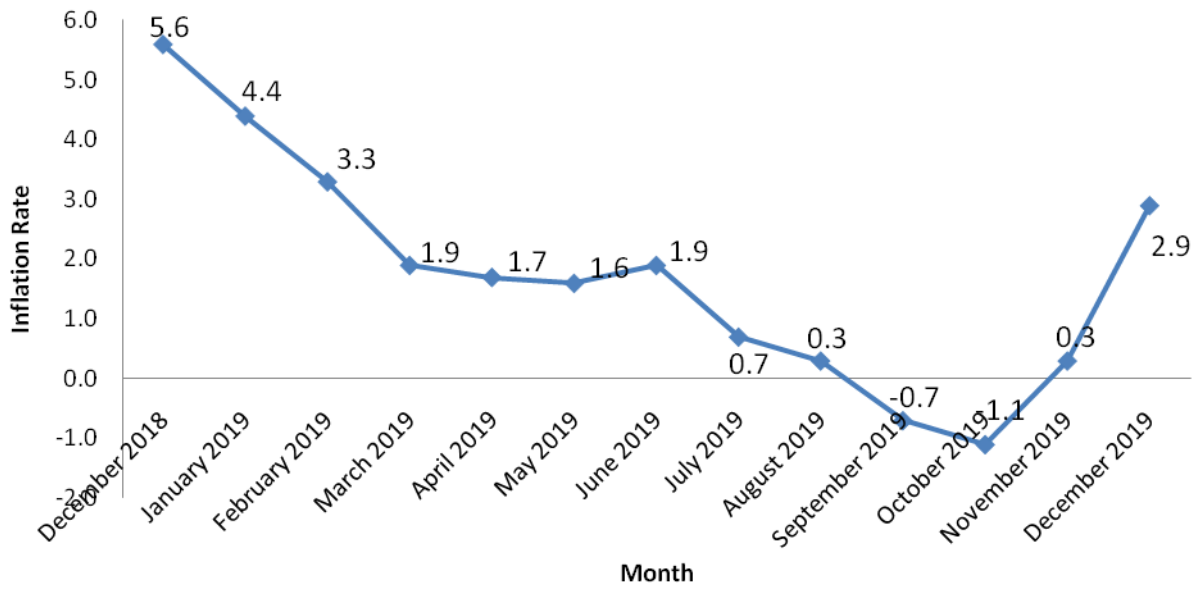


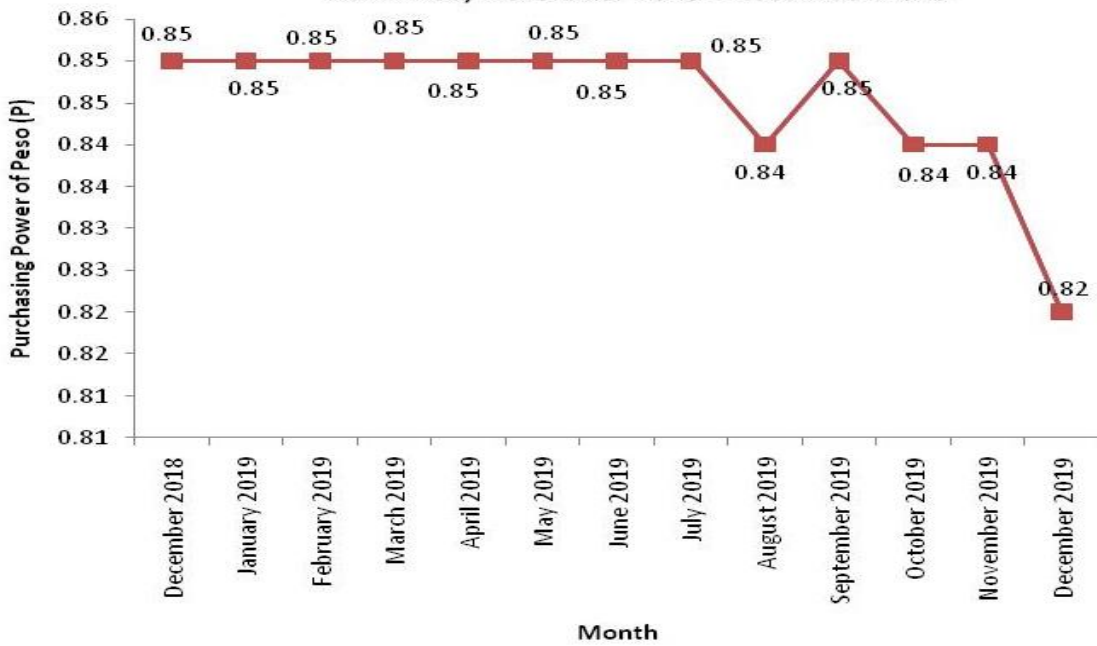
Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): November 2019 and December 2019

COMMODITY GROUP	November-19	December-19	Month-on-Month change
<b>ALL ITEMS</b>	119.7	121.4	1.4
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	123.2	124.6	1.1
* Food	123.1	124.6	1.2
Bread and Cereals	111.8	111.0	(0.7)
Rice	109.4	107.7	(1.6)
Corn	437.2	437.2	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	112.3	114.0	1.5
Meat	123.2	122.9	(0.2)
Fish	131.7	137.9	4.5
Milk, Cheese and Eggs	120.8	121.6	0.7
Oils and Fats	130.4	131.1	0.5
Fruit	149.0	148.7	(0.2)
Vegetables	156.9	167.3	6.2
Sugar, Jam, Honey, Chocolate and Confectionery	111.1	111.9	0.7
Food Products N.E.C.	133.3	135.4	1.6
* Non-alcoholic Beverages	125.1	125.1	0.0
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	179.1	179.1	0.0
Alcoholic Beverages	157.1	157.1	0.0
Tobacco	205.6	205.6	0.0
<b>NON-FOOD</b>	113.9	116.0	1.8
<b>III. CLOTHING AND FOOTWEAR</b>	122.6	122.6	0.0
Clothing	121.4	121.4	0.0
Footwear	125.3	125.3	0.0
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	113.2	116.3	2.7
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	126.7	126.8	0.1
Water Supply and Miscellaneous Services Relating to the Dwelling	103.9	103.9	0.0
Electricity, Gas and Other Fuels	113.7	117.7	3.4
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	121.6	122.6	0.8
Furniture and Furnishings, Carpets and Other Floor Coverings	113.3	113.3	0.0
Household Textiles	118.4	119.5	0.9
Household Appliances	138.8	138.8	0.0
Glassware, Tableware and Household Utensils	113.1	113.5	0.4
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	133.2	136.3	2.3
<b>VI. HEALTH</b>	114.3	114.8	0.4
Medical Products, Appliances and Equipment	121.6	121.6	0.0
Out-patient Services	124.5	128.3	3.0
Hospital Services	99.8	99.8	0.0
<b>VII. TRANSPORT</b>	104.0	104.3	0.3
Operation of Personal Transport Equipment	98.1	99.1	1.0
Transport Services	105.9	105.9	0.0
<b>VIII. COMMUNICATION</b>	100.9	100.9	0.0
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.5	101.5	0.0
<b>IX. RECREATION AND CULTURE</b>	118.0	118.3	0.3
Audio-visual, Photographic and Information Processing Equipment	118.2	118.2	0.0
Other Major Durables for Recreation and Culture	108.4	108.4	0.0
Other Recreational Items and Equipment, Gardens and Pets	105.0	105.2	0.2
Recreational and Cultural Services	159.4	160.1	0.4
Newspapers, Books and Stationery	121.8	122.7	0.7
<b>X. EDUCATION</b>	75.0	77.8	3.6
Pre-primary and Primary Education	136.0	148.9	8.7
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.4	45.4	0.0
Education Not Definable by Level	101.3	101.3	0.0
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>	119.3	123.4	3.3
Catering Services	117.7	125.8	6.4
Personal Care	122.4	122.7	0.2
Personal Effects N.E.C.	111.3	111.3	0.0

**Figure 2. Inflation Rate in Catanduanes:  
2012=100, December 2018 - December 2019**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
2012=100, December 2018 - December 2019**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

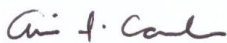
- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.



**ANAVI F. CAMACHO**  
*Supervising Statistical Specialist*  
*Officer-in-Charge*