



## ***SPECIAL RELEASE***

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### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: DECEMBER 2020***

**Date of Release:** 28 January 2021

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#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes accelerates to 8.2 in December 2020**

The Inflation Rate (IR) in Catanduanes for December 2020 accelerated to 8.2 percent which translates to a Purchasing Power of the Peso of 0.76 pesos. It is higher than the registered IR of 8.0 percent in November 2020. On the other hand, comparing it to the same period last year, a higher annual mark-up of 5.3 points was noted on inflation rate of 2.9 percent in the same period last year.

The year-on-year increase in inflation for December 2020 was attributed to the inflation rates of the following commodity groups: Transport (50.5%); Alcoholic, Beverages & Tobacco (16.8%); Restaurants and Miscellaneous Goods & Services (9.8%); Housing, Water, Electricity, Gas & Other Fuels (8%); Food and Non-Alcoholic Beverages (3.9%); Clothing and Footwear (3.6%); Recreation and Culture (3.0%); and Health (0.3%).

Communication was the only commodity group that decelerated in inflation at 0.4 percent. Meanwhile, no changes were observed for the commodity groups Education, and Furnishings, Household Equipment & Routine Maintenance of the House.

The CPI for all Income Households in all items in Catanduanes for the month of December 2020 registered at 131.4 index points which is higher compared to last month's registered index points of 129.3. A higher annual mark-up of 10.0 points was noted on CPI of 121.4 in the same period last year.

#### **PRICE SITUATION: Month-on-Month**

On a month-on-month basis, general prices of consumer items accelerated by 1.6 percent compared to last month or from 129.3 price index points in November 2020 to 131.4 price index points for the month.

The acceleration was due to the increase in inflation of the following commodity groups: Food and Non-Alcoholic Beverages (2.5%); Restaurants and Miscellaneous Goods & Services (2.5%); Housing, Water, Electricity, Gas & Other Fuels (0.5%); Transport (0.8%); Clothing and Footwear (0.2%); and Health (0.1%).

On the other hand, the following commodity groups decelerated in inflation during the month: Furnishings, Household Equipment & Routine Maintenance of the House (-0.1%); Communication (-0.1%); and Alcoholic, Beverages & Tobacco (-0.4%). Commodity groups that retained its price indices during the month were Recreation and Culture, and Education.

**Table 1. Consumer Price Index for All Income Households in Catanduanes  
2012=100, December 2019 and December 2020**

Commodity Group	December 2019	December 2020	Year on Year Change (%)
Food & Non-Alcoholic Beverages	124.6	129.4	3.9
Alcoholic Beverages & Tobacco	179.1	209.1	16.8
Non-Food	116.0	129.8	11.9
Clothing and Footwear	122.6	127.0	3.6
Housing, Water, Electricity, Gas & Other Fuels	116.3	125.6	8.0
Furnishings, Household Equipment & Routine Maintenance of the House	122.6	122.6	0.0
Health	114.8	115.1	0.3
Transport	104.3	157.0	50.5
Communication	100.9	100.5	-0.4
Recreation and Culture	118.3	121.8	3.0
Education	77.8	77.8	0.0
Restaurants and Miscellaneous Goods & Services	123.4	135.5	9.8
<b>ALL ITEMS</b>	<b>121.4</b>	<b>131.4</b>	<b>8.2</b>

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
2012=100 December 2019 and December 2020**

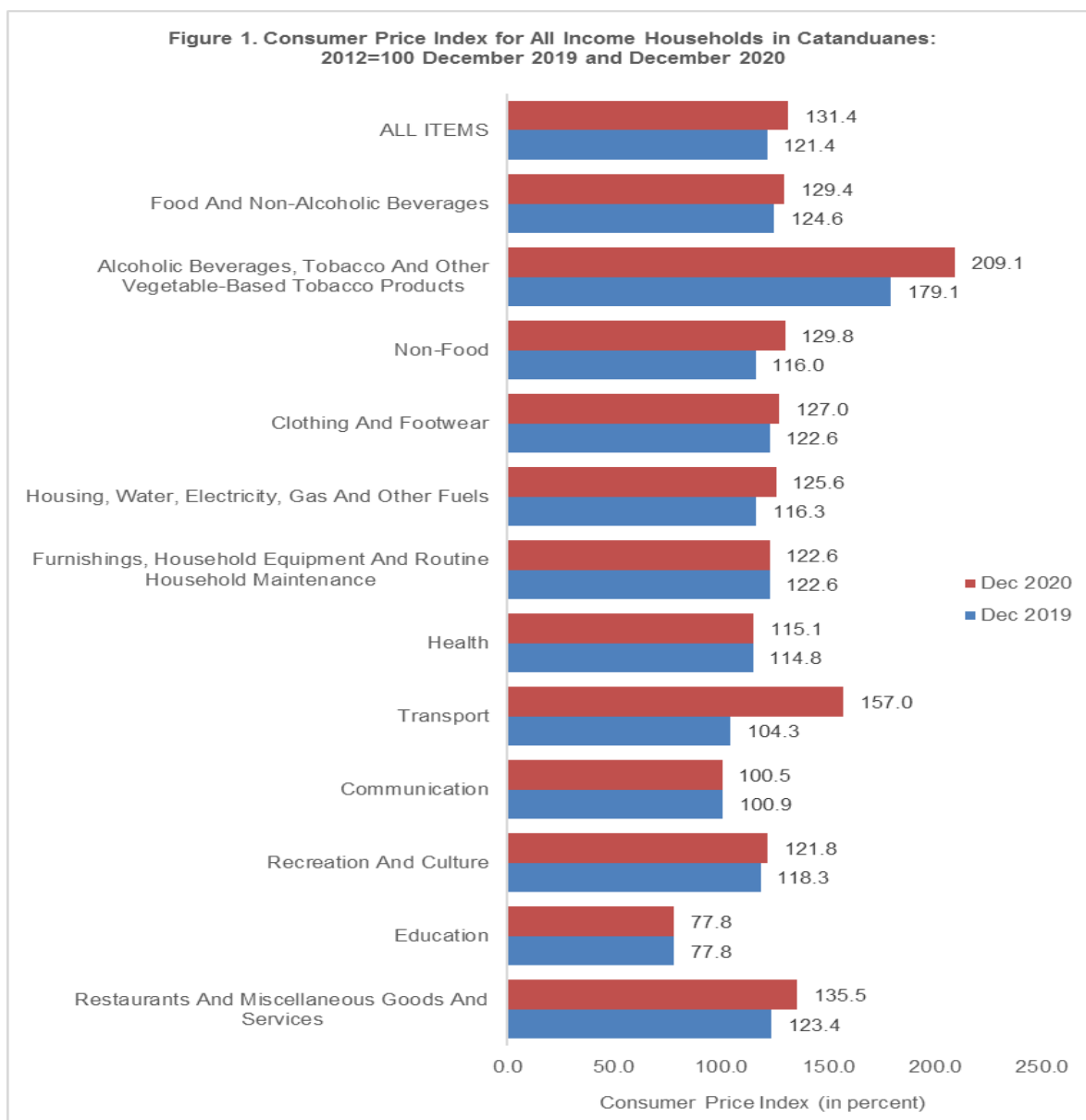
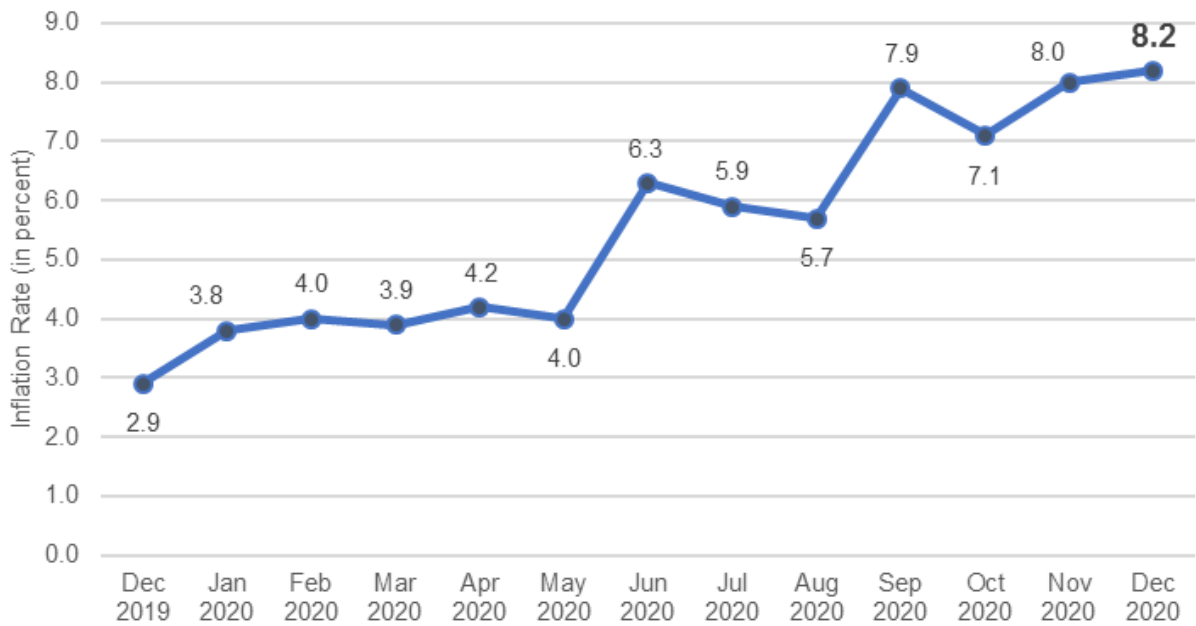


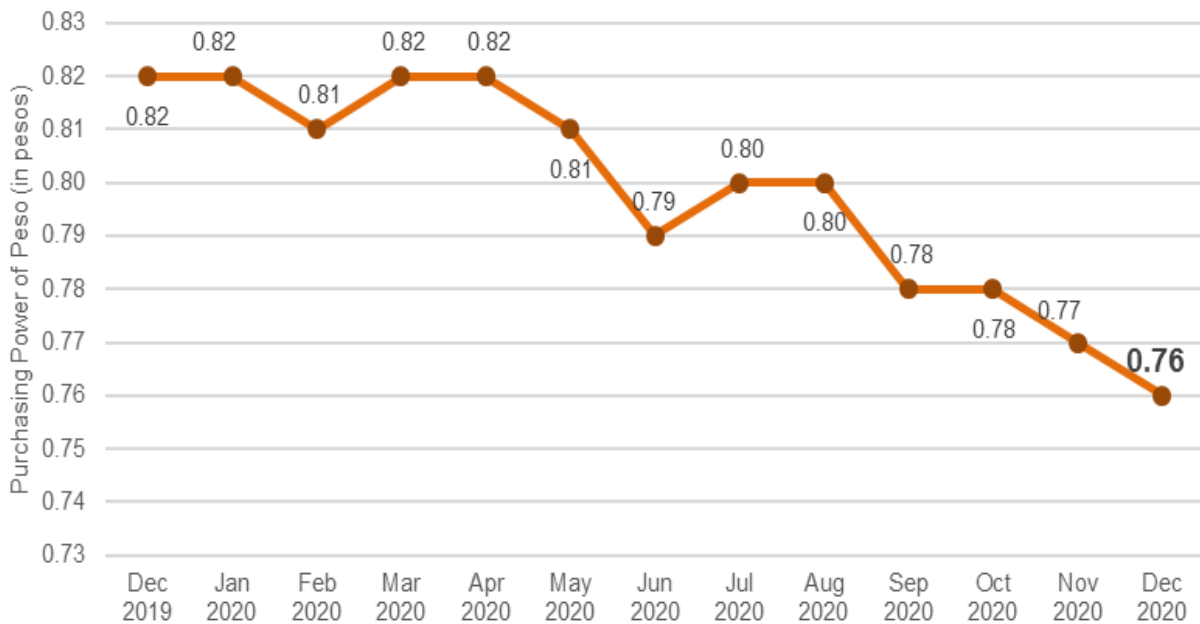
Table 2. Consumer Price Index for All Income Households in Catanduanes (2012=100): December 2020 and November 2020

COMMODITY GROUP	November 2020	December 2020	Month-on-Month Change
<b>ALL ITEMS</b>	<b>129.3</b>	<b>131.4</b>	<b>1.6</b>
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b>126.2</b>	<b>129.4</b>	<b>2.5</b>
* Food	126.1	129.5	2.7
Bread and cereals	110.3	110.9	0.5
Rice	105.6	106.4	0.8
Corn	423.3	423.2	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	117.2	117.5	0.3
Meat	127.4	129.2	1.4
Fish and Seafood	134.2	139.0	3.6
Milk, cheese and eggs	123.7	123.7	0.0
Oils and fats	129.8	129.8	0.0
Fruit	152.3	154.7	1.6
Vegetables	192.0	227.3	18.4
Sugar, jam, honey, chocolate and confectionery	113.1	112.7	-0.4
Food products N.E.C.	135.7	135.9	0.1
* Non-Alcoholic Beverages	127.9	127.9	0.0
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>209.9</b>	<b>209.1</b>	<b>-0.4</b>
Alcoholic Beverages	176.9	175.8	-0.6
Tobacco	249.8	249.3	-0.2
<b>NON-FOOD</b>	<b>128.7</b>	<b>129.8</b>	<b>0.9</b>
<b>III. CLOTHING AND FOOTWEAR</b>	<b>126.7</b>	<b>127.0</b>	<b>0.2</b>
Clothing	124.0	124.2	0.2
Footwear	132.4	133.2	0.6
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>125.0</b>	<b>125.6</b>	<b>0.5</b>
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	130.8	131.4	0.5
Water Supply and Miscellaneous Services Relating to The Dwelling	103.5	103.5	0.0
Electricity, Gas and Other Fuels	128.6	129.3	0.5
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE</b>	<b>122.7</b>	<b>122.6</b>	<b>-0.1</b>
Furniture and Furnishings, Carpets and Other Floor Coverings	110.6	110.6	0.0
Household Textiles	121.7	121.8	0.1
Household Appliances	139.9	139.9	0.0
Glassware, Tableware and Household Utensils	115.7	115.8	0.1
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	140.5	140.3	-0.1
<b>VI. HEALTH</b>	<b>115.0</b>	<b>115.1</b>	<b>0.1</b>
Medical Products, Appliances and Equipment	120.9	121.1	0.2
Outpatient Services	131.9	131.9	0.0
Hospital Services	99.8	99.8	0.0
<b>VII. TRANSPORT</b>	<b>155.8</b>	<b>157.0</b>	<b>0.8</b>
Operation of Personal Transport Equipment	93.0	96.4	3.7
Transport Services	194.4	194.4	0.0
<b>VIII. COMMUNICATION</b>	<b>100.6</b>	<b>100.5</b>	<b>-0.1</b>
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.1	101.0	-0.1
<b>IX. RECREATION AND CULTURE</b>	<b>121.8</b>	<b>121.8</b>	<b>0.0</b>
Audio-Visual Photography and Information Processing Equipment	122.5	122.5	0.0
Other Major Durables for Recreation and Culture	108.4	108.4	0.0
Other Recreational Items and Equipment, Gardens and Pets	113.8	113.8	0.0
Recreational and Cultural Services	147.7	147.7	0.0
Newspapers, Books and Stationery	125.0	125.2	0.2
<b>X. EDUCATION</b>	<b>77.8</b>	<b>77.8</b>	<b>0.0</b>
Pre-Primary and Primary Education	148.9	148.9	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.4	45.4	0.0
Education Not Definable by Level	101.3	101.3	0.0
<b>XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES</b>	<b>132.2</b>	<b>135.5</b>	<b>2.5</b>
Catering Services	139.0	145.2	4.5
Personal Care	125.8	126.0	0.2
Personal Effects, N.E.C.	122.9	123.9	0.8

**Figure 2. Inflation Rate in Catanduanes:  
2012=100 December 2019 to December 2020**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
2012=100 December 2019 to December 2020**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

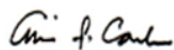
- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.



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