



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES: February 2018

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes is at 5.4 in February 2018

The Inflation Rate (IR) in the province of Catanduanes for February 2018 settled at 5.4 percent which translates to a Purchasing Power of the Peso of P 0.61. It was higher by 2.8 points than the registered inflation rate of 2.6 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of February 2018 was registered at 163.0 index points which is higher than last month's registered index points of 161.5. It is also higher than the 154.6 price index points registered at the same period last year.

PRICE SITUATION: Month-on-Month

Fruit commodity group has the highest increase in CPI for February 2018

The Food and Non-Alcoholic Beverages commodity group recorded a 169.5 price index points during the month of February 2018 which is higher than the last month's recorded price index points of 167.4. Fruit commodity group had the highest increase in CPI recorded at 8.01 price index points. Other commodity groups that recorded increase during the month were Rice (1.56%); Meat (1.53%); Food Products N.E.C. (1.52%); Fish (1.92%); Bread and Cereals (1.31%); Meat (1.00%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.28%); and Non-alcoholic Beverages (0.07%).

Sugar, Jam, Honey, Chocolate and Confectionery commodity group has the highest decline in CPI in February 2018

CPI for Sugar, Jam, Honey, Chocolate and Confectionery commodity group in February 2018 had the highest decrease recorded at 1.85 price index points. Other commodity groups that experienced decrease in price index points during the month were Vegetables (1.25%); Milk, Cheese and Eggs (0.07%); and Oils and Fats (0.03%).

Corn commodity group did not experience any change in price index points for February 2018.

Alcoholic, Beverages and Tobacco commodity group experience increase in CPI for February 2018

CPI for Alcoholic, Beverages and Tobacco commodity group in February 2018 was recorded at 220.1. This was higher than the registered 211.5 price index points for January 2018.

Health commodity group headlines non-food commodity groups that experience increase in CPI in February 2018

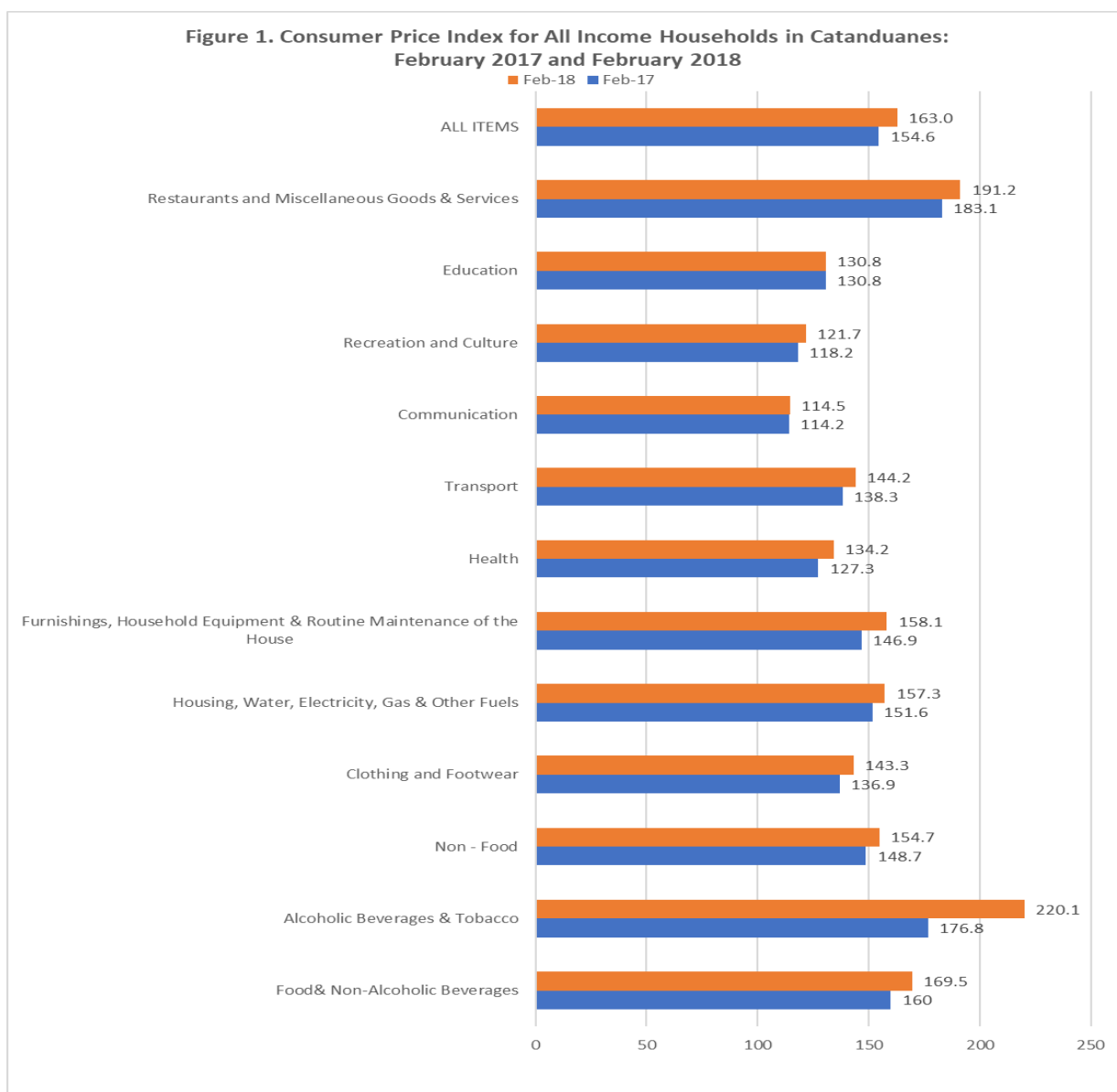
Non-food Commodity Groups that recorded an increase in price index points during the month were Health (1.71%); Clothing and Footwear (0.35%); Recreation and Culture (0.08%); Furnishings, Household Equipment and Routine Maintenance of the House (0.32%); Restaurant and Miscellaneous Goods and Services (1.26%).

Non-food commodity group that recorded decrease in CPI during the month was Housing, Water, Electricity, Gas and Other Fuels (0.13%).

Communication and Education commodity group did not experience any change in price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes
February 2017 and February 2018**

Commodity Group	February 2017	February 2018	Year on Year Change
Food& Non-Alcoholic Beverages	160.0	169.5	5.94
Alcoholic Beverages & Tobacco	176.8	220.1	24.49
Non - Food	148.7	154.7	4.03
Clothing and Footwear	136.9	143.3	4.67
Housing, Water, Electricity, Gas & Other Fuels	151.6	157.3	3.76
Furnishings, Household Equipment & Routine Maintenance of the House	146.9	158.1	7.62
Health	127.3	134.2	5.42
Transport	138.8	144.2	4.27
Communication	114.2	114.5	0.26
Recreation and Culture	118.2	121.7	2.96
Education	130.8	130.8	0.00
Restaurants and Miscellaneous Goods & Services	183.1	191.2	4.42
ALL ITEMS	154.6	163.0	5.43



**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
February 2017 and February 2018**

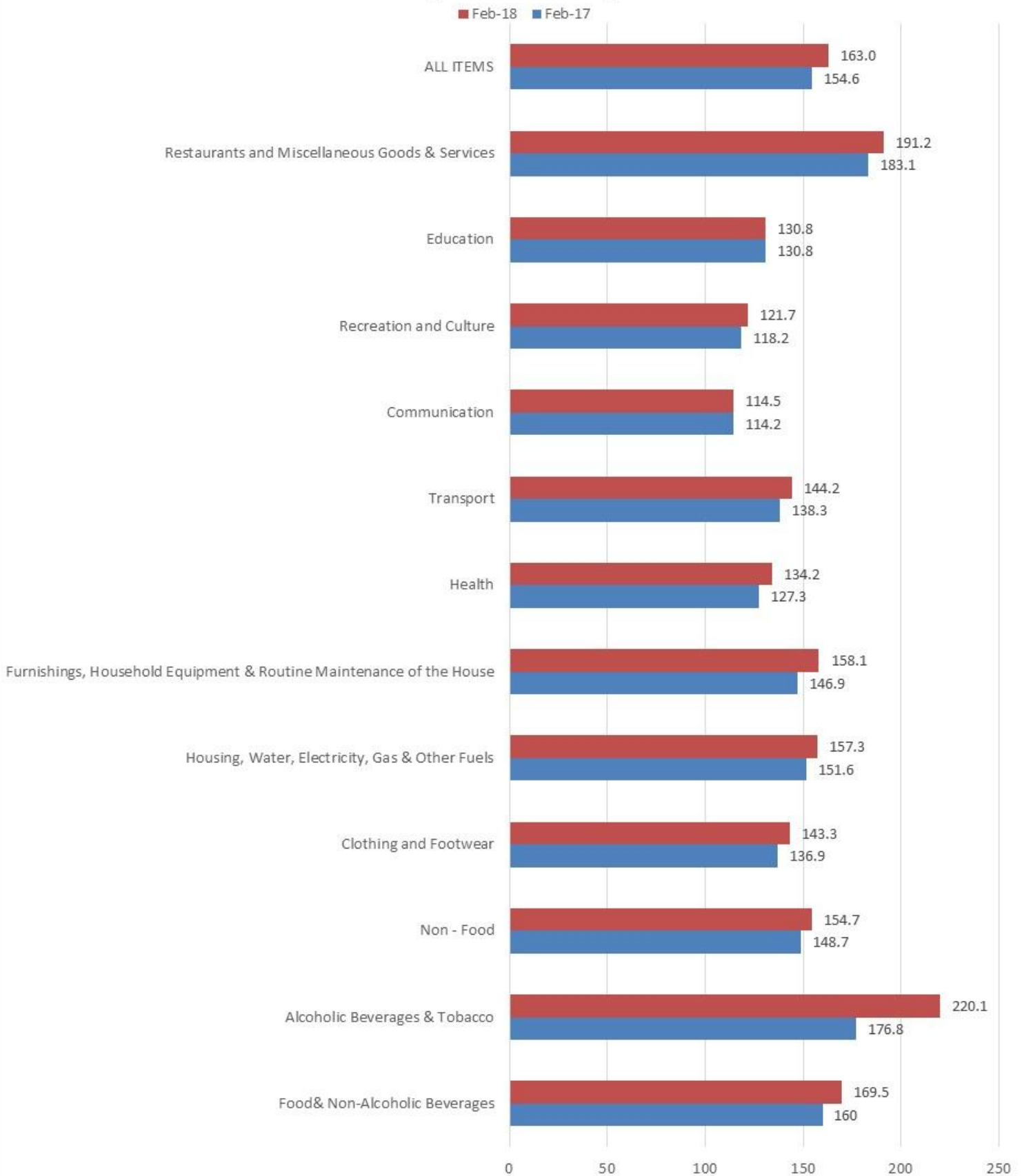
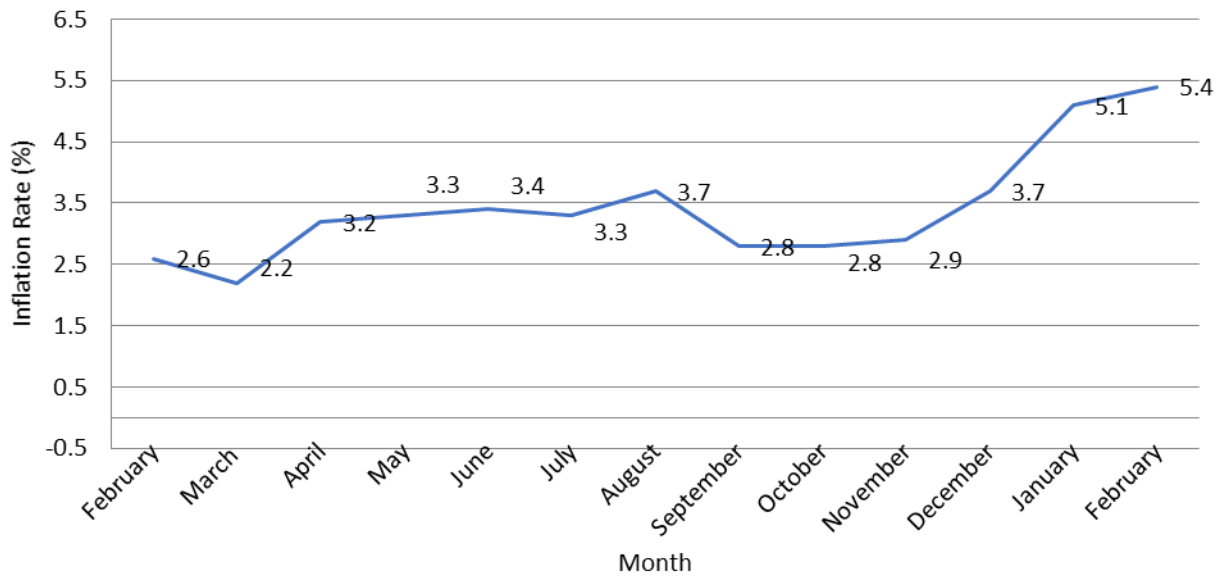


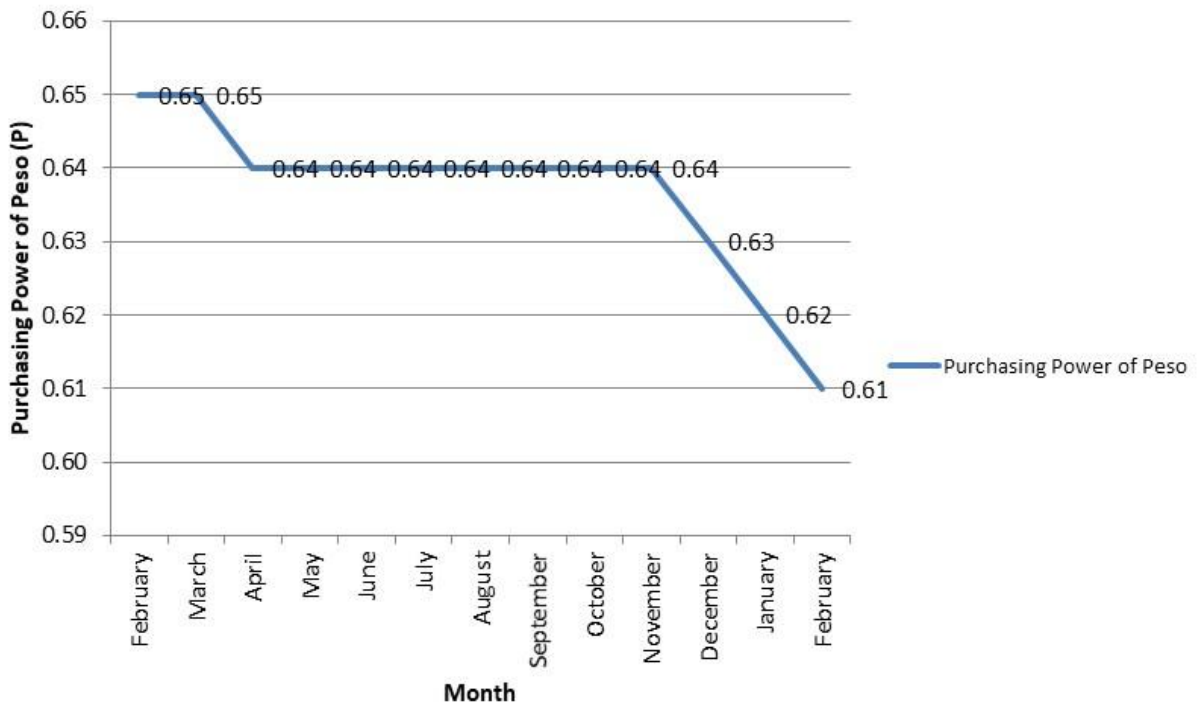
Table2. Consumer Price Index for All Income Households in Catanduanes (2006-100): January 2018 and February 2018

COMMODITY GROUP	Jan-18	Feb-18	Month-on-Month change
ALL ITEMS	161.5	163.0	0.92
I. FOOD AND NON-ALCOHOLIC BEVERAGES	167.4	169.5	1.24
* Food	169.0	171.2	1.29
Bread and Cereals	173.8	176.1	1.31
Rice	182.8	185.7	1.56
Corn	347.2	347.2	0.00
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	143.4	143.8	0.28
Meat	148.0	149.5	1.00
Fish	167.0	169.6	1.53
Milk, Cheese and Eggs	148.5	148.4	(0.07)
Oils and Fats	317.0	316.9	(0.03)
Fruit	168.8	183.5	8.01
Vegetables	169.6	167.5	(1.25)
Sugar, Jam, Honey, Chocolate and Confectionery	126.9	124.6	(1.85)
Food Products N.E.C.	181.6	184.4	1.52
* Non-alcoholic Beverages	136.2	136.3	0.07
II. ALCOHOLIC BEVERAGES AND TOBACCO	211.5	220.1	3.91
Alcoholic Beverages	161.5	162.8	0.80
Tobacco	273.4	290.9	6.02
NON-FOOD	154.1	154.7	0.39
III. CLOTHING AND FOOTWEAR	142.8	143.3	0.35
Clothing	137.8	138.4	0.43
Footwear	154.8	154.8	0.00
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	157.5	157.3	(0.13)
Actual Rentals for Housing	160.1	160.1	0.00
Maintenance and Repair of the Dwelling	148.4	148.2	(0.13)
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	117.7	0.00
Electricity, Gas and Other Fuels	158.5	158.0	(0.32)
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	157.6	158.1	0.32
Furniture and Furnishings, Carpets and Other Floor Coverings	119.6	119.6	0.00
Household Textiles	128.2	128.2	0.00
Household Appliances	126.2	127.1	0.18
Glassware, Tableware and Household Utensils	166.5	166.8	0.18
Tools and Equipment for House and Garden	126.0	126.0	0.00
Goods and Services for Routine Household Maintenance	168.5	169.1	0.35
VI. HEALTH	131.9	134.2	1.71
Medical Products, Appliances and Equipment	134.8	135.2	0.30
Out-patient Services	114.3	135.3	15.52
Hospital Services	123.1	123.1	0.00
VII. TRANSPORT	143.6	144.2	0.42
Operation of Personal Transport Equipment	139.5	147.6	5.49
Transport Services	144.6	143.3	(0.91)
VIII. COMMUNICATION	114.5	114.5	0.00
Postal Services			
Telephone and Telefax Equipment	45.3	45.3	0.00
Telephone and Telefax Services	137.6	137.6	0.00
IX. RECREATION AND CULTURE	121.6	121.7	0.08
Audio-visual, Photographic and Information Processing Equipment	101.6	101.6	0.00
Other Major Durables for Recreation and Culture			
Other Recreational Items and Equipment, Gardens and Pets			
Recreational and Cultural Services	100.0	100.0	0.00
Newspapers, Books and Stationery	132.8	132.9	0.08
X. EDUCATION	130.8	130.8	0.00
Pre-primary and Primary Education	174.3	174.3	0.00
Secondary Education	118.1	118.1	0.00
Tertiary Education	100.0	100.0	0.00
Education Not Definable by Level			
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	188.8	191.2	1.26
Catering Services	225.7	226.8	0.49
Personal Care	144.2	147.4	2.17
Personal Effects N.E.C.	150.9	159.2	5.21

**Figure 2. Inflation Rate in Catanduanes:
February 2017 to February 2018**



**Figure 3. Purchasing Power of Peso in Catanduanes:
February 2017 to February 2018**



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.