



## ***SPECIAL RELEASE***

\*\*\*\*\*

### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES: January 2018***

**Date of Release:** February 15, 2018  
**Reference No.** 2018-002

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes is at 5.1 in January 2018**

The Inflation Rate (IR) in the province of Catanduanes for January 2018 settled at 5.1 percent which translates to a Purchasing Power of the Peso of P 0.62. It was higher by 3.0 points than the registered inflation rate of 2.1 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of January 2018 was registered at 161.5 index points which is higher than last month's registered index points of 159.1. It is also higher than the 153.7 price index points registered at the same period last year.

#### **PRICE SITUATION: Month-on-Month**

##### **Corn commodity group has the highest increase in CPI for January 2018**

The Food and Non-Alcoholic Beverages commodity group recorded a 167.4 price index points during the month of January 2018 which is higher than the last month's recorded price index points of 164.1. Corn commodity group had the highest increase in CPI recorded at 25.0 price index points. Other commodity groups that recorded increase during the month were Fruit (8.59%); Vegetables (5.54%); Food Products N.E.C. (3.25%); Fish (1.92%); Rice (1.81%); Bread and Cereals (1.50%); Non-alcoholic Beverages (0.66%); and Milk, Cheese and Eggs (0.34%).

##### **Sugar, Jam, Honey, Chocolate and Confectionery commodity group has the highest decline in CPI in January 2018**

CPI for Sugar, Jam, Honey, Chocolate and Confectionery commodity group in January 2018 had the highest decrease recorded at 3.07 price index points. Other commodity groups that experienced decrease in price index points during the month were Meat (0.47%); and Oils and Fats (0.06%).

Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products commodity group did not experience any change in price index points for January 2018.

##### **Alcoholic, Beverages and Tobacco commodity group experience increase in CPI for January 2018**

CPI for Alcoholic, Beverages and Tobacco commodity group in January 2018 was recorded at 211.5. This was higher than the registered 180.6 price index points for December 2017.

##### **Transport commodity group headlines non-food commodity groups that experience increase in CPI in January 2018**

Non-food Commodity Groups that recorded an increase in price index points during the month were Transport (3.34%); Clothing and Footwear (1.89%); Health (0.76%); Recreation and Culture (0.16%); Furnishings, Household Equipment and Routine Maintenance of the House (0.06%); Restaurant and Miscellaneous Goods and Services (0.05%).

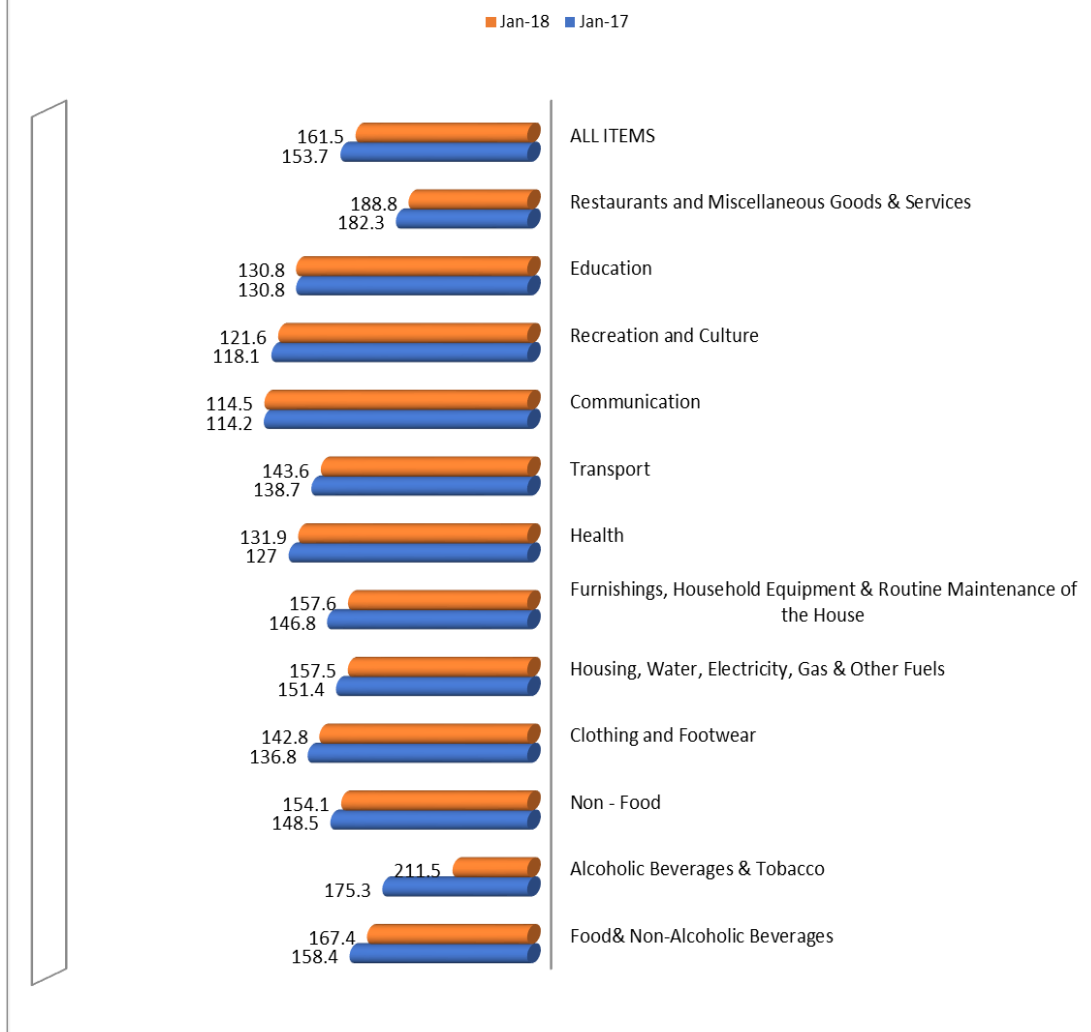
Non-food commodity group that recorded decrease in CPI during the month was Housing, Water, Electricity, Gas and Other Fuels (0.25%).

Communication and Education commodity group did not experience any change in price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes  
January 2017 and January 2018**

<b>Commodity Group</b>	<b>January 2017</b>	<b>January 2018</b>	<b>Year on Year Change</b>
Food& Non-Alcoholic Beverages	158.4	167.4	5.68
Alcoholic Beverages & Tobacco	175.3	211.5	20.65
Non - Food	148.5	154.1	3.77
Clothing and Footwear	136.8	142.8	4.39
Housing, Water, Electricity, Gas & Other Fuels	151.4	157.5	4.03
Furnishings, Household Equipment & Routine Maintenance of the House	146.8	157.6	7.36
Health	127.0	131.9	3.86
Transport	138.7	143.6	3.53
Communication	114.2	114.5	0.26
Recreation and Culture	118.1	121.6	2.96
Education	130.8	130.8	0.00
Restaurants and Miscellaneous Goods & Services	182.3	188.8	3.57
<b>ALL ITEMS</b>	<b>153.7</b>	<b>161.5</b>	<b>5.07</b>

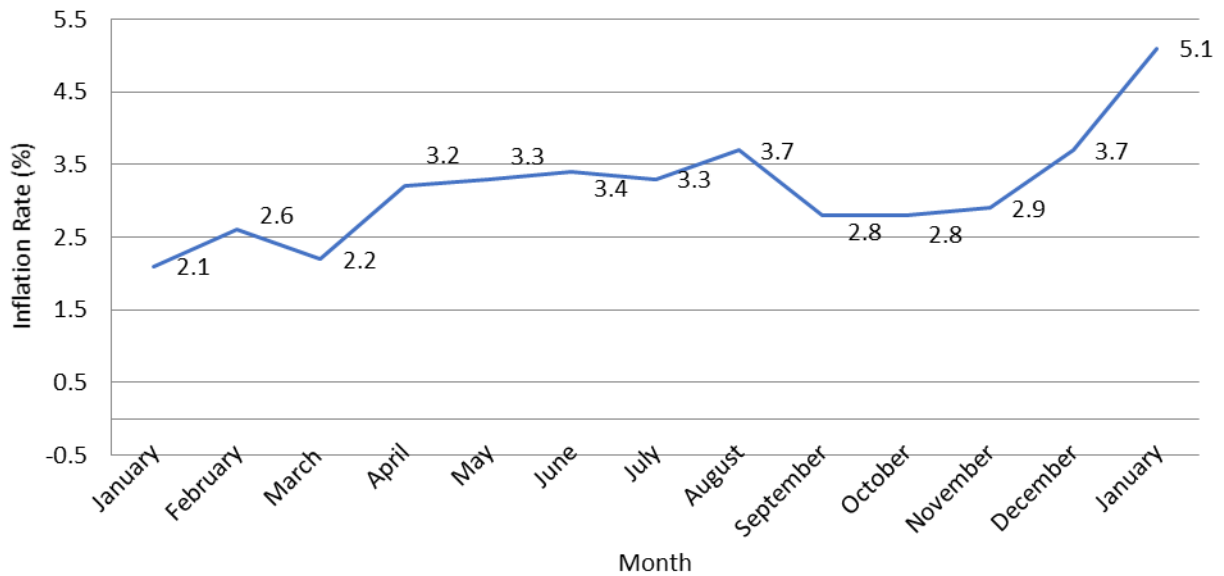
**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
January 2017 and January 2018**



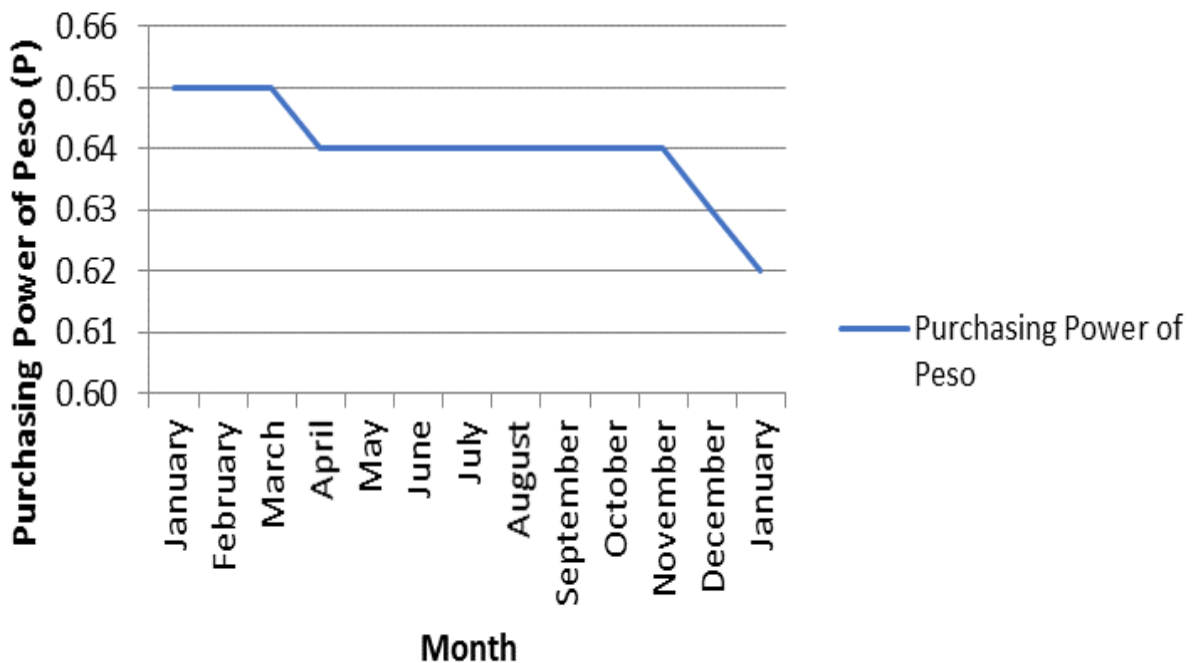
**Table2. Consumer Price Index for All Income Households in Catanduanes (2006-100): December 2017 and January 2018**

COMMODITY GROUP	Dec-17	Jan-18	Month-on-Month change
<b>ALL ITEMS</b>	159.1	161.5	1.49
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	164.1	167.4	1.97
* <b>Food</b>	165.6	169.0	2.01
Bread and Cereals	171.2	173.8	1.50
Rice	179.5	182.8	1.81
Corn	260.4	347.2	25.00
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	143.4	143.4	0.00
Meat	148.7	148.0	(0.47)
Fish	163.8	167.0	1.92
Milk, Cheese and Eggs	148.0	148.5	0.34
Oils and Fats	317.2	317.0	(0.06)
Fruit	154.3	168.8	8.59
Vegetables	160.2	169.6	5.54
Sugar, Jam, Honey, Chocolate and Confectionery	130.8	126.9	(3.07)
Food Products N.E.C.	175.7	181.6	3.25
* Non-alcoholic Beverages	135.3	136.2	0.66
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	180.6	211.5	14.61
Alcoholic Beverages	158.3	161.5	1.98
Tobacco	208.2	273.4	23.85
<b>NON-FOOD</b>	153.6	154.1	0.32
<b>III. CLOTHING AND FOOTWEAR</b>	140.1	142.8	1.89
Clothing	134.2	137.8	2.61
Footwear	154.0	154.8	0.52
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	157.9	157.5	(0.25)
Actual Rentals for Housing	160.1	160.1	0.00
Maintenance and Repair of the Dwelling	146.3	148.4	1.42
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	117.7	0.00
Electricity, Gas and Other Fuels	160.3	158.5	(1.14)
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	157.5	157.6	0.06
Furniture and Furnishings, Carpets and Other Floor Coverings	119.6	119.6	0.00
Household Textiles	128.2	128.2	0.00
Household Appliances	126.2	126.2	0.00
Glassware, Tableware and Household Utensils	166.5	166.5	0.00
Tools and Equipment for House and Garden	126.0	126.0	0.00
Goods and Services for Routine Household Maintenance	168.3	168.5	0.12
<b>VI. HEALTH</b>	130.9	131.9	0.76
Medical Products, Appliances and Equipment	133.6	134.8	0.89
Out-patient Services	114.3	114.3	0.00
Hospital Services	123.1	123.1	0.00
<b>VII. TRANSPORT</b>	138.8	143.6	3.34
Operation of Personal Transport Equipment	136.3	139.5	2.29
Transport Services	139.4	144.6	3.60
<b>VIII. COMMUNICATION</b>	114.5	114.5	0.00
Postal Services			
Telephone and Telefax Equipment	45.3	45.3	0.00
Telephone and Telefax Services	137.6	137.6	0.00
<b>IX. RECREATION AND CULTURE</b>	121.4	121.6	0.16
Audio-visual, Photographic and Information Processing Equipment	101.6	101.6	0.00
Other Major Durables for Recreation and Culture			
Other Recreational Items and Equipment, Gardens and Pets			
Recreational and Cultural Services	100.0	100.0	0.00
Newspapers, Books and Stationery	132.5	132.8	0.23
<b>X. EDUCATION</b>	130.8	130.8	0.00
Pre-primary and Primary Education	174.3	174.3	0.00
Secondary Education	118.1	118.1	0.00
Tertiary Education	100.0	100.0	0.00
Education Not Definable by Level			
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>	188.7	188.8	0.05
Catering Services	225.7	225.7	0.00
Personal Care	143.9	144.2	0.21
Personal Effects N.E.C.	150.7	150.9	0.13

**Figure 2. Inflation Rate in Catanduanes:  
January 2017 to January 2018**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
January 2017 to January 2018**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.