



REPUBLIC OF THE PHILIPPINES
PHILIPPINE STATISTICS AUTHORITY
CATANDUANES PROVINCIAL STATISTICAL OFFICE

SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES JANUARY 2021 (2012=100)

Date of Release: 19 February 2021
Reference No. 2021-02-004-CT

PRICE SITUATION: YEAR-ON-YEAR

Inflation Rate in Catanduanes accelerated to 8.6 in January 2021

The inflation rate in Catanduanes continued its uptrend as it further accelerated to 8.6 percent at the beginning of 2021. This is the highest inflation recorded since November 2018. Inflation in December 2020 was posted at 8.2 percent, while in January 2020, 3.8 percent. Also, this month's inflation translates to a Purchasing Power of 0.75 pesos.

The increase in inflation for January 2021 was attributed to the inflation rates of the following commodity groups: Transport (52.6%); Alcoholic Beverages, Tobacco and Other Vegetable-Based Tobacco Products (14.3%); Restaurants and Miscellaneous Goods and Services (9.7%); Housing, Water, Electricity, Gas and Other Fuels (8.9%); Recreation And Culture (6.9%); Food and Non-Alcoholic Beverages (4.0%); Clothing and Footwear (3.7%); and Furnishings, Household Equipment and Routine Household Maintenance (1.0%). (Table 1 and Figure 4)

Commodity groups Communication and Health decelerated at 0.4 percent and 0.5 percent, respectively. Meanwhile, no changes were observed for Education. (Table 1 and Figure 4)

The CPI for all Income Households in all items in Catanduanes for January 2021 registered at 133.1 index points which is higher compared to last month's registered index points of 131.4. A higher annual mark-up of 12.1 points was noted on CPI of 124.3 in the same month last year.

PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, general prices of consumer items accelerated by 1.3 percent compared to last month or from 131.4 price index points in November 2020 to 133.1 price index points for the month.

The acceleration was due to the increase in inflation of the following commodity groups: Recreation and Culture (4.2%); Alcoholic Beverages, Tobacco and Other Vegetable-Based Tobacco Products (3.1%); Food and Non-Alcoholic Beverages (1.5%); Housing, Water, Electricity, Gas and Other Fuels (1.4%); Furnishings, Household Equipment and Routine Household Maintenance (1.1%); Transport (1.0%); Restaurants and Miscellaneous Goods and Services (0.7%); and Clothing and Footwear (0.5%).

On the other hand, only the commodity group Health decelerated in inflation at 0.1 percent while Communication and Education retained its price indices during the month.

**Table 1. Consumer Price Index for All Income Households in Catanduanes
January 2020 and January 2021 (2012=100)**

Commodity Groups	January 2020	January 2021	Year-on-Year Change (%)
Food& Non-Alcoholic Beverages	126.3	131.4	4.0
Alcoholic Beverages & Tobacco	188.6	215.5	14.3
Non-Food	116.4	131.1	12.6
Clothing and Footwear	123.0	127.6	3.7
Housing, Water, Electricity, Gas & Other Fuels	117.0	127.4	8.9
Furnishings, Household Equipment & Routine Maintenance of the House	122.7	123.9	1.0
Health	115.6	115.0	-0.5
Transport	103.9	158.6	52.6
Communication	100.9	100.5	-0.4
Recreation and Culture	118.7	126.9	6.9
Education	77.8	77.8	0.0
Restaurants and Miscellaneous Goods & Services	124.3	136.4	9.7
ALL ITEMS	122.6	133.1	8.6

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
January 2020 and January 2021 (2012=100)**

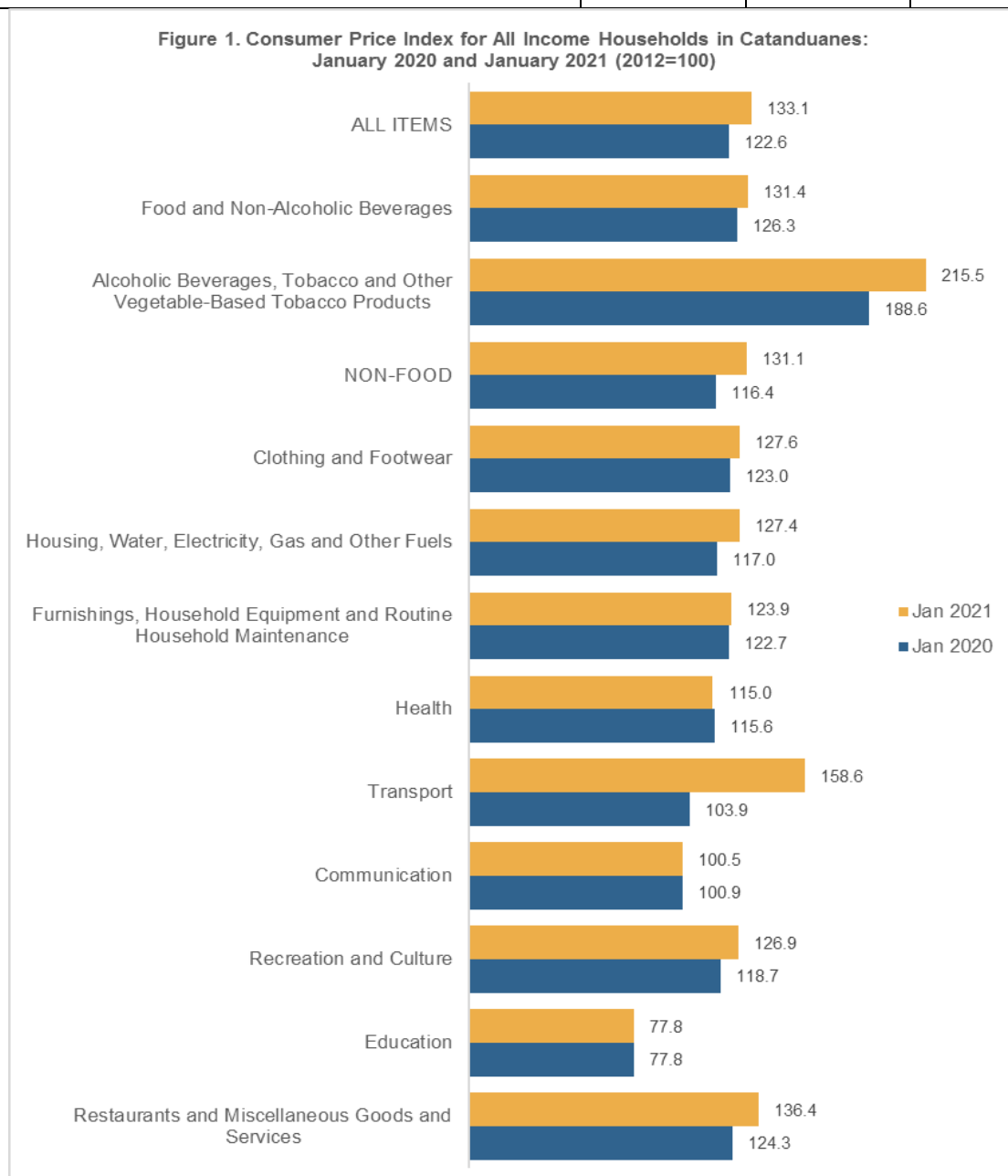
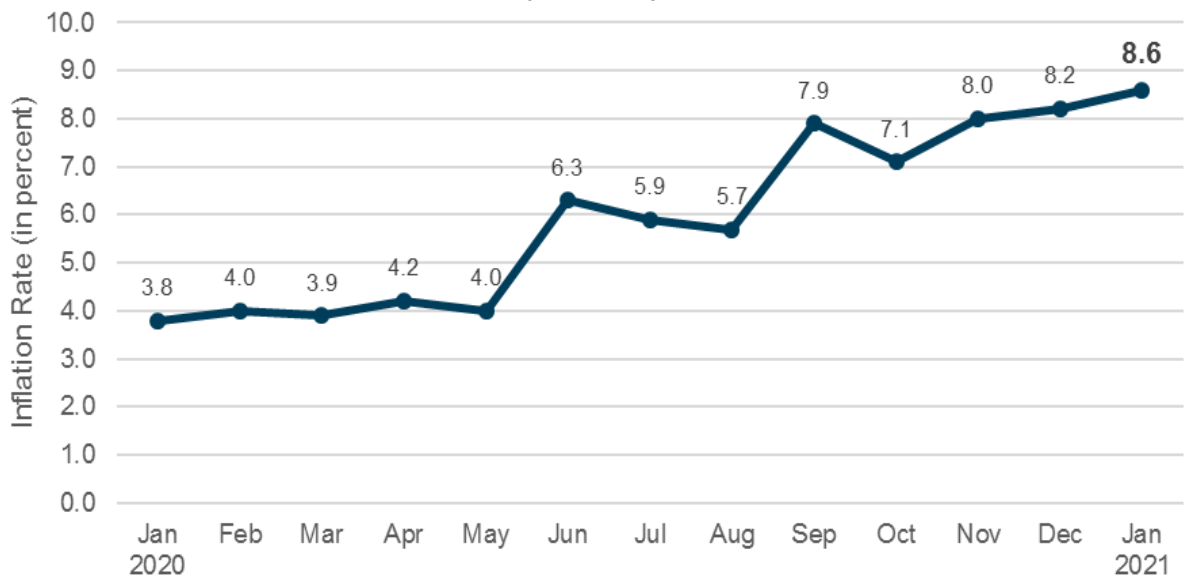


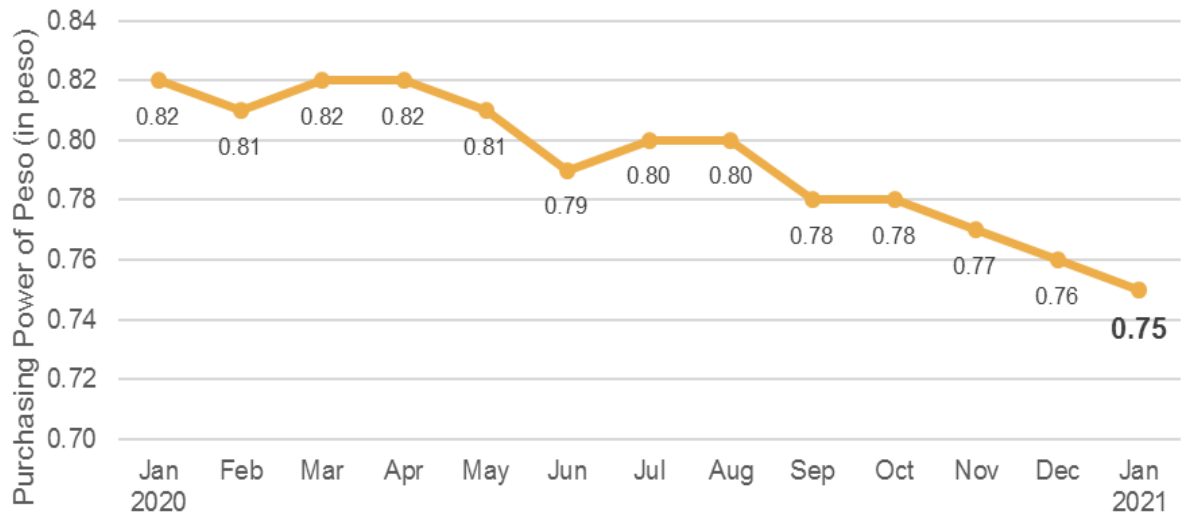
Table 2. Consumer Price Index for All Income Households in Catanduanes (2012=100): January 2021 and December 2020

COMMODITY GROUP	December 2020	January 2021	Month-on-Month Change (%)
ALL ITEMS	131.4	133.1	1.3
I. FOOD AND NON-ALCOHOLIC BEVERAGES	129.4	131.4	1.5
* Food	129.5	131.7	1.7
Bread and cereals	110.9	110.9	0.0
Rice	106.4	106.3	-0.1
Corn	423.2	423.8	0.1
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	117.5	117.5	0.0
Meat	129.2	129.4	0.2
Fish and Seafood	139.0	149.0	7.2
Milk, cheese and eggs	123.7	123.2	-0.4
Oils and fats	129.8	129.8	0.0
Fruit	154.7	158.5	2.5
Vegetables	227.3	234.2	3.0
Sugar, jam, honey, chocolate and confectionery	112.7	112.3	-0.4
Food products N.E.C.	135.9	136.0	0.1
* Non-Alcoholic Beverages	127.9	127.9	0.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	209.1	215.5	3.1
Alcoholic Beverages	175.8	175.9	0.1
Tobacco	249.3	263.2	5.6
NON-FOOD	129.8	131.1	1.0
III. CLOTHING AND FOOTWEAR	127.0	127.6	0.5
Clothing	124.2	125.0	0.6
Footwear	133.2	133.2	0.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	125.6	127.4	1.4
Actual Rentals for Housing			
Maintenance and Repair of the Dwelling	131.4	131.7	0.2
Water Supply and Miscellaneous Services Relating to The Dwelling	103.5	103.5	0.0
Electricity, Gas and Other Fuels	129.3	131.6	1.8
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	122.6	123.9	1.1
Furniture and Furnishings, Carpets and Other Floor Coverings	110.6	112.9	2.1
Household Textiles	121.8	121.9	0.1
Household Appliances	139.9	139.9	0.0
Glassware, Tableware and Household Utensils	115.8	115.9	0.1
Tools and Equipment for House and Garden			
Goods and Services for Routine Household Maintenance	140.3	140.4	0.1
VI. HEALTH	115.1	115.0	-0.1
Medical Products, Appliances and Equipment	121.1	120.9	-0.2
Outpatient Services	131.9	131.9	0.0
Hospital Services	99.8	99.8	0.0
VII. TRANSPORT	157.0	158.6	1.0
Operation of Personal Transport Equipment	96.4	99.1	2.8
Transport Services	194.4	194.9	0.3
VIII. COMMUNICATION	100.5	100.5	0.0
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.0	101.0	0.0
IX. RECREATION AND CULTURE	121.8	126.9	4.2
Audio-Visual Photography and Information Processing Equipment	122.5	130.7	6.7
Other Major Durables for Recreation and Culture	108.4	110.6	2.0
Other Recreational Items and Equipment, Gardens and Pets	113.8	114.7	0.8
Recreational and Cultural Services	147.7	147.7	0.0
Newspapers, Books and Stationery	125.2	124.9	-0.2
X. EDUCATION	77.8	77.8	0.0
Pre-Primary and Primary Education	148.9	148.9	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.4	45.4	0.0
Education Not Definable by Level	101.3	101.3	0.0
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	135.5	136.4	0.7
Catering Services	145.2	146.8	1.1
Personal Care	126.0	126.2	0.2
Personal Effects, N.E.C.	123.9	123.7	-0.2

**Figure 2. Inflation Rate in Catanduanes:
January 2020 to January 2021
(2012=100)**



**Figure 3. Purchasing Power of Peso in Catanduanes:
January 2020 to January 2021
(2012=100)**



CONCEPTS AND DEFINITIONS

Consumer Price Index (CPI)

- CPI is an indicator of the change in the average retail prices of a fixed basket goods and services commonly bought by a specific group of consumers for their day-to-day consumption in a given area in a given period of time.
- It is most widely used in the calculation of the inflation rate and purchasing power of the peso.
- The CPI is computed using the weighted arithmetic mean of price relatives, a variant of Laspeyres formula with fixed base year period weights.
 - a. *Base Period.* This is a reference date or a benchmark to which a continuous series of index numbers can be related. Since the CPI measure the average changes in the retail prices of a fixed basket of goods, it is necessary to compare movement in prices in the current year to movements in previous years back to a reference data at which the index is taken as equal to 100. The present series uses 2012 as the base year.
 - b. *Market Basket.* This is a sample of all the goods purchased for consumption and services availed of by households in the province. This was selected to represent the composite price behavior of all goods and services purchased by consumers.
 - c. *Weighting System.* This is a system that considers the relevance of the components of the index. For CPI, the weighting pattern uses the expenditures on various consumer items purchased by households as a proportion to total expenditure. The weight of a commodity or group of commodities was based on the magnitude of its contribution to the index.

Inflation Rate

- The inflation rate is the annual rate of change or the year-on-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

Purchasing Power of the Peso (PPP)

- The purchasing power of the peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Collection of price quotations for the market basket

For Catanduanes, two price quotations for the market basket are collected from the sample outlets (establishments) at the capital, Virac, while four other price quotations are collected from the sample outlets in the municipalities outside Virac during the first five days of the month. However, only two price quotations are collected from Virac during the middle of each month.

For petroleum products, two price quotations for each commodity are collected in Virac every Friday, while four other price quotations for each commodity are collected from the municipalities outside Virac during the first five days of the month.

The arithmetic average of these price quotations is used in the computation of the index.



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