



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: JULY 2019

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes slows down to 0.7 in July 2019

The Inflation Rate (IR) in the province of Catanduanes for July 2019 settled at 0.7 percent which translates to a Purchasing Power of the Peso of P 0.85. It is lower than the registered IR of 1.9 percent in June 2019. It is also lower by 6.3 points than the registered inflation rate of 7.0 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of July 2019 registered at 118.2 index points which is lower than last month's registered index points. It was higher than the 117.4 price index points registered at the same period last year.

PRICE SITUATION: Month-on-Month

Fish commodity group has the highest increase in CPI for July 2019

The Food and Non-Alcoholic Beverages commodity group recorded a 122.5 consumer price index points during the month of July 2019 which is the lower compared to last month's recorded price index points of 122.8. Fish commodity group had the highest increase in CPI recorded at 2.8 price index points. Other commodity groups that recorded an increase in price index points during the month were Fruit (2.4%); Milk, Cheese and Eggs (0.3%); Meat (0.3%); Food Products N.E.C. (0.2%); and Sugar, Jam, Honey, Chocolate and Confectionery (0.1%).

Corn commodity group has the highest decline in CPI in July 2019

CPI for Corn commodity group in July 2019 had the highest decrease recorded at 45.5 price index points. Other commodity groups that recorded decrease in CPI during the month were Vegetables (8.8%); Bread and Cereals (0.7%); and Rice (0.3%).

Commodity groups that did not experience any changes in CPI during the month were Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products and Oils and Fats.

Non-alcoholic beverages commodity group also did not experienced changes in CPI during the month.

Alcoholic, Beverages and Tobacco commodity group records increase in CPI for July 2019

CPI for Alcoholic, Beverages and Tobacco commodity group in July 2019 increased at 167.4 from 167.2 recorded in June 2019.

Health commodity group headlines non-food commodity groups that experienced increase in CPI in July 2019

Non-food Commodity Group that recorded an increase in price index points during the month were Health (0.4%); Recreation and Culture (0.3%); Clothing and Footwear (0.1%); and Restaurant and Miscellaneous Goods and Services (0.1%).

Housing, Water, Electricity, Gas and Other Fuels commodity group and Transport commodity group recorded a 0.1% decrease in CPI for July 2019.

Furnishings, Household Equipment and Routine Maintenance of the House; Communication and Education commodity groups did not experience any changes in price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes
2012=100, July 2018 and July 2019**

Commodity Group	July 2018	July 2019	Year on Year Change
Food& Non-Alcoholic Beverages	123.4	122.5	(0.7)
Alcoholic Beverages & Tobacco	146.5	167.4	14.3
Non - Food	110.6	112.2	1.4
Clothing and Footwear	115.7	119.5	3.3
Housing, Water, Electricity, Gas & Other Fuels	114.5	114.0	(0.4)
Furnishings, Household Equipment & Routine Maintenance of the House	116.4	119.6	2.7
Health	113.4	113.7	0.3
Transport	99.9	100.1	0.2
Communication	99.9	100.9	1.0
Recreation and Culture	114.6	116.9	2.0
Education	72.1	72.1	0.0
Restaurants and Miscellaneous Goods & Services	112.2	115.5	2.9
ALL ITEMS	117.4	118.2	0.7

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
2012=100 July 2018 and July 2019**

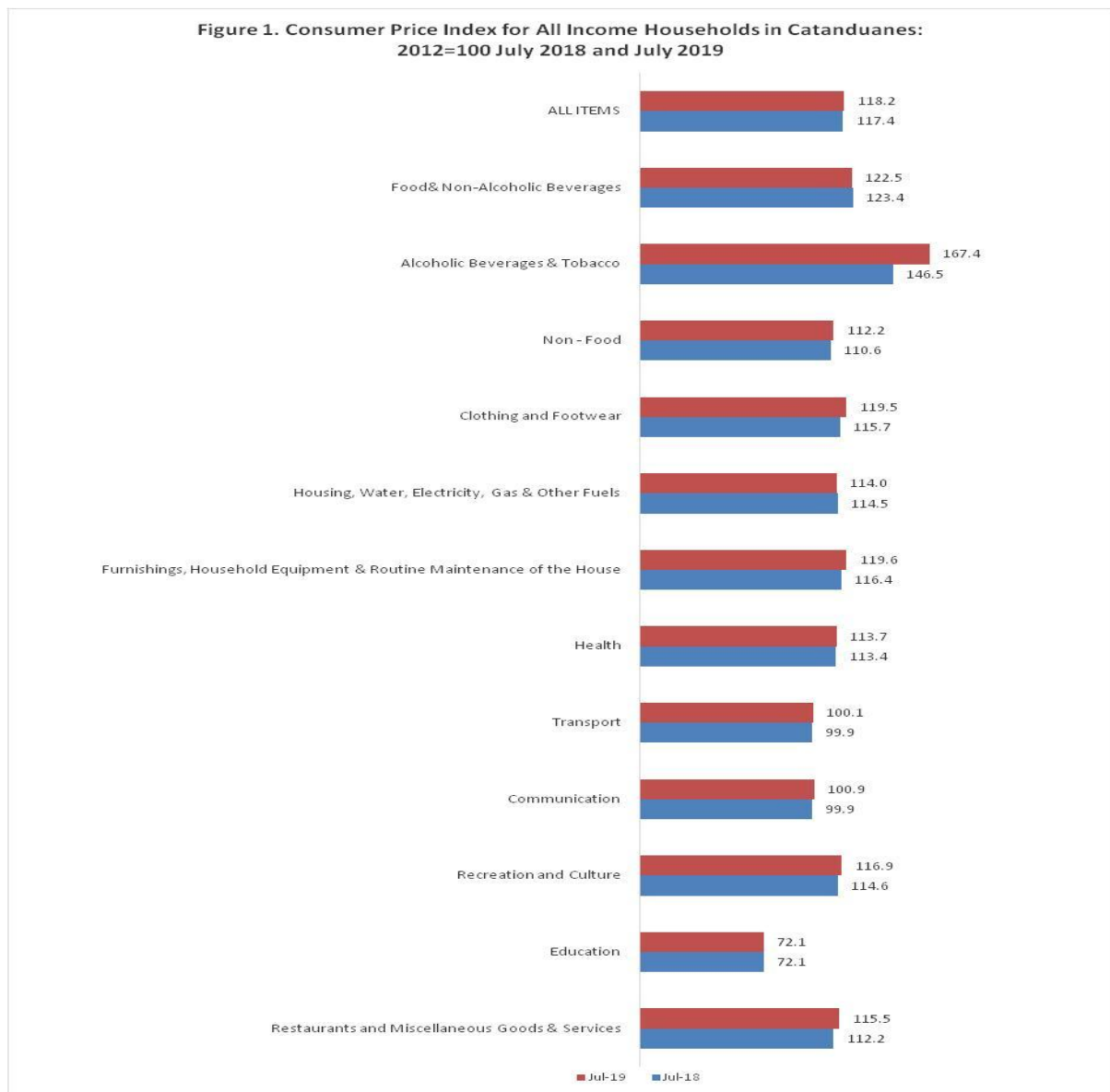
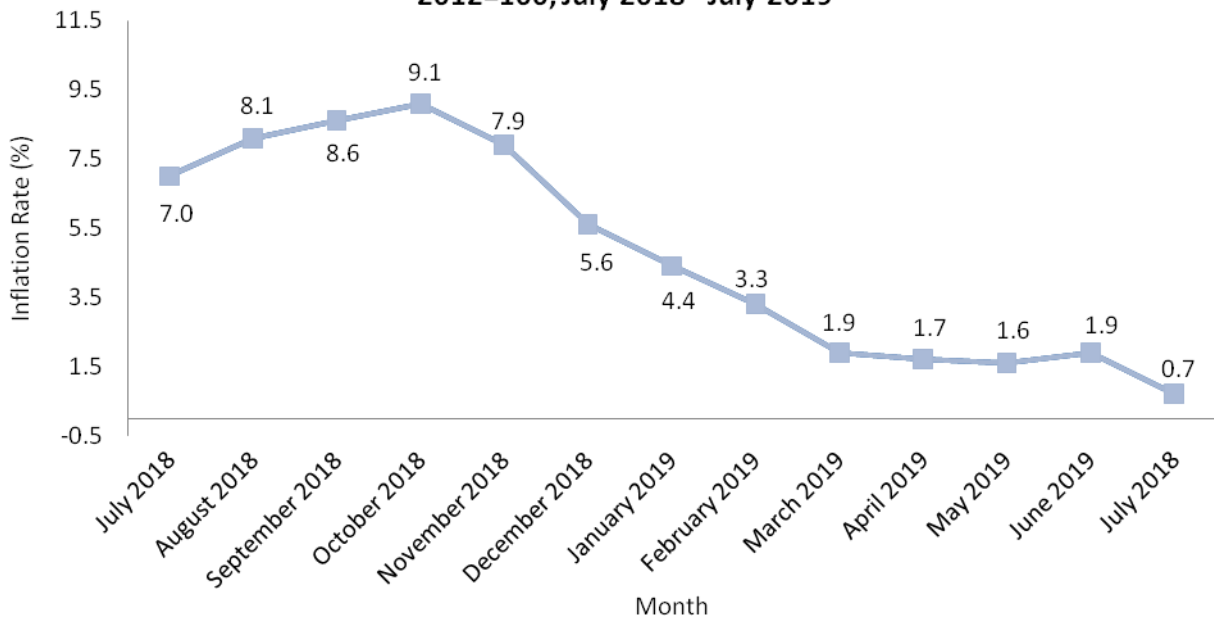


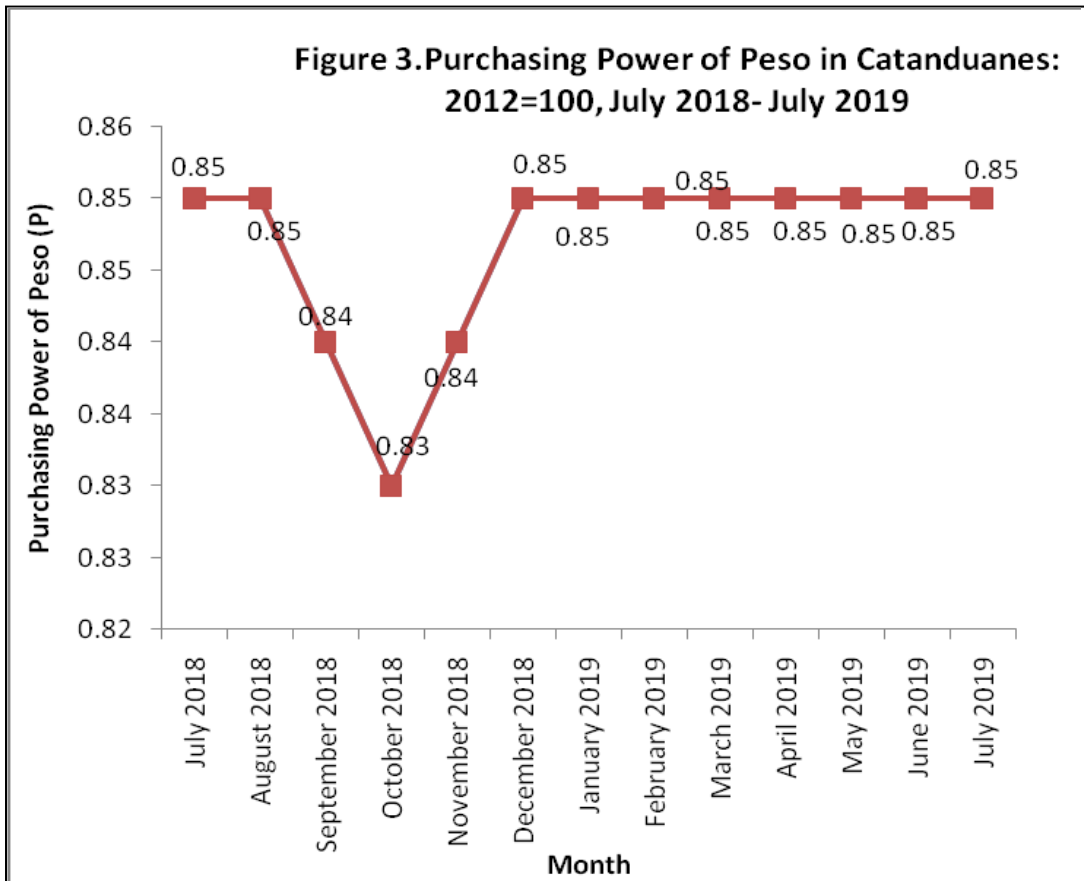
Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): July 2019 and June 2019

COMMODITY GROUP	June-19	July-19	Month-on-Month change
ALL ITEMS	118.3	118.2	(0.1)
I. FOOD AND NON-ALCOHOLIC BEVERAGES	122.8	122.5	(0.2)
* Food	122.7	122.4	(0.2)
Bread and Cereals	114.0	113.2	(0.7)
Rice	113.5	113.2	(0.3)
Corn	453.8	311.9	(45.5)
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	109.7	109.7	0.0
Meat	124.2	124.6	0.3
Fish	127.9	131.6	2.8
Milk, Cheese and Eggs	120.0	120.4	0.3
Oils and Fats	127.5	127.5	0.0
Fruit	135.5	138.9	2.4
Vegetables	159.7	146.8	(8.8)
Sugar, Jam, Honey, Chocolate and Confectionery	108.0	108.1	0.1
Food Products N.E.C.	130.3	130.6	0.2
* Non-alcoholic Beverages	123.6	123.6	0.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	167.2	167.4	0.1
Alcoholic Beverages	152.7	152.9	0.1
Tobacco	184.8	184.8	0.0
NON-FOOD	112.1	112.2	0.1
III. CLOTHING AND FOOTWEAR	119.4	119.5	0.1
Clothing	118.0	118.1	0.1
Footwear	122.5	122.5	0.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	114.1	114.0	(0.1)
Actual Rentals for Housing	-	-	-
Maintenance and Repair of the Dwelling	125.9	127.1	0.9
Water Supply and Miscellaneous Services Relating to the Dwelling	103.9	103.9	0.0
Electricity, Gas and Other Fuels	114.9	114.7	(0.2)
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	119.6	119.6	0.0
Furniture and Furnishings, Carpets and Other Floor Coverings	113.2	113.2	0.0
Household Textiles	115.7	115.7	0.0
Household Appliances	131.6	131.6	0.0
Glassware, Tableware and Household Utensils	111.7	111.7	0.0
Tools and Equipment for House and Garden	-	-	-
Goods and Services for Routine Household Maintenance	128.9	129.0	0.1
VI. HEALTH	113.3	113.7	0.4
Medical Products, Appliances and Equipment	120.0	120.9	0.7
Out-patient Services	122.9	122.9	0.0
Hospital Services	99.8	99.8	0.0
VII. TRANSPORT	100.2	100.1	(0.1)
Operation of Personal Transport Equipment	96.6	97.4	0.8
Transport Services	102.2	101.3	(0.9)
VIII. COMMUNICATION	100.9	100.9	0.0
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.5	101.5	0.0
IX. RECREATION AND CULTURE	116.6	116.9	0.3
Audio-visual, Photographic and Information Processing Equipment	116.9	116.9	0.0
Other Major Durables for Recreation and Culture	105.3	106.9	1.5
Other Recreational Items and Equipment, Gardens and Pets	104.9	104.9	0.0
Recreational and Cultural Services	159.4	159.4	0.0
Newspapers, Books and Stationery	120.2	120.9	0.6
X. EDUCATION	72.1	72.1	0.0
Pre-primary and Primary Education	123.2	123.2	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.3	45.3	0.0
Education Not Definable by Level	-	-	-
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	115.4	115.5	0.1
Catering Services	110.7	110.7	0.0
Personal Care	121.7	121.8	0.1
Personal Effects N.E.C.	110.8	110.8	0.0

**Figure 2. Inflation Rate in Catanduanes:
2012=100, July 2018 - July 2019**



**Figure 3. Purchasing Power of Peso in Catanduanes:
2012=100, July 2018- July 2019**



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.

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