



## ***SPECIAL RELEASE***

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### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: JULY 2020***

**Date of Release:** 31 August 2020

**Reference No.:** 2020-08-013-CT

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes decelerates to 5.9 in July 2020**

The Inflation Rate (IR) in the province of Catanduanes for July 2020 decelerated to 5.9 percent which translates to a Purchasing Power of the Peso of P 0.80. It is lower than the registered IR of 6.3 percent in June 2020. A higher annual mark-up of 4.8 points was noted on inflation rate of 5.1 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of July 2020 registered at 125.3 index points which is lower compared to last month's registered index points of 125.8. A higher annual mark-up of 7.0 points was noted on CPI of 118.3 in the same period last year.

#### **PRICE SITUATION: Month-on-Month**

##### **Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products commodity group has the highest increment in CPI for July 2020**

The Food and Non-Alcoholic Beverages commodity group exhibited a 124.2 consumer price index points during the month of July 2020 which is lower compared to last month's 126.1 price index points. Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products commodity group had the highest increment in CPI exhibited at 1.0 price index points. Other commodity groups that exhibited an increment in price index points during the month were Sugar, Jam, Honey, Chocolate and Confectionery (0.4%) and Bread and Cereals (0.3%).

##### **Vegetables commodity group has the highest deceleration in CPI for July 2020**

CPI for Vegetables commodity group in July 2020 decelerated at 6.5% price index points. Other commodity groups that decelerated in price index points during the month were Fruit (5.6%); Fish (4.0%); Meat (0.9%); Food Products N.E.C. (1.5%); Meat (1.2%); and Milk, Cheese and Eggs (0.3%).

Corn commodity group retained the price index points during the month.

Similarly, Non-alcoholic Beverages commodity group retained the price index points during the month.

##### **CPI for Alcoholic, Beverages and Tobacco commodity group accelerates at 200.7**

CPI for Alcoholic, Beverages and Tobacco commodity group for July 2020 accelerated at 200.7 price index points or an increase of 0.3 points compared to 200.0 price index points exhibited in July 2020.

##### **Restaurant and Miscellaneous Goods and Services commodity group headlines non-food commodity groups that accelerates in CPI for July 2020**

Non-food Commodity Group that accelerated in price index points during the month were Restaurant and Miscellaneous Goods and Services (1.5%); Recreation and Culture (1.3%); and Transport (0.2%). (10.6%); Restaurant and Miscellaneous Goods and Services (1.4%); and Health (0.1%).

Housing, Water, Electricity, Gas and Other Fuels commodity group decelerates in CPI during the month at 2.8%.

The rest of the non-food commodity groups retain its price indices during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes  
2012=100, July 2019 and July 2020**

Commodity Group	July 2019	July 2020	Year on Year Change
Food& Non-Alcoholic Beverages	122.8	126.1	2.7
Alcoholic Beverages & Tobacco	167.2	200.0	19.6
Non - Food	112.1	123.5	10.2
Clothing and Footwear	119.4	123.7	3.6
Housing, Water, Electricity, Gas & Other Fuels	114.1	129.0	13.1
Furnishings, Household Equipment & Routine Maintenance of the House	119.6	122.0	2.0
Health	113.3	116.1	2.5
Transport	100.2	118.4	18.2
Communication	100.9	100.5	(0.4)
Recreation and Culture	116.6	119.4	2.4
Education	72.1	77.8	7.9
Restaurants and Miscellaneous Goods & Services	115.4	130.3	12.9
<b>ALL ITEMS</b>	<b>118.3</b>	<b>126.4</b>	<b>6.8</b>

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
2012=100 July 2019 and July 2020**

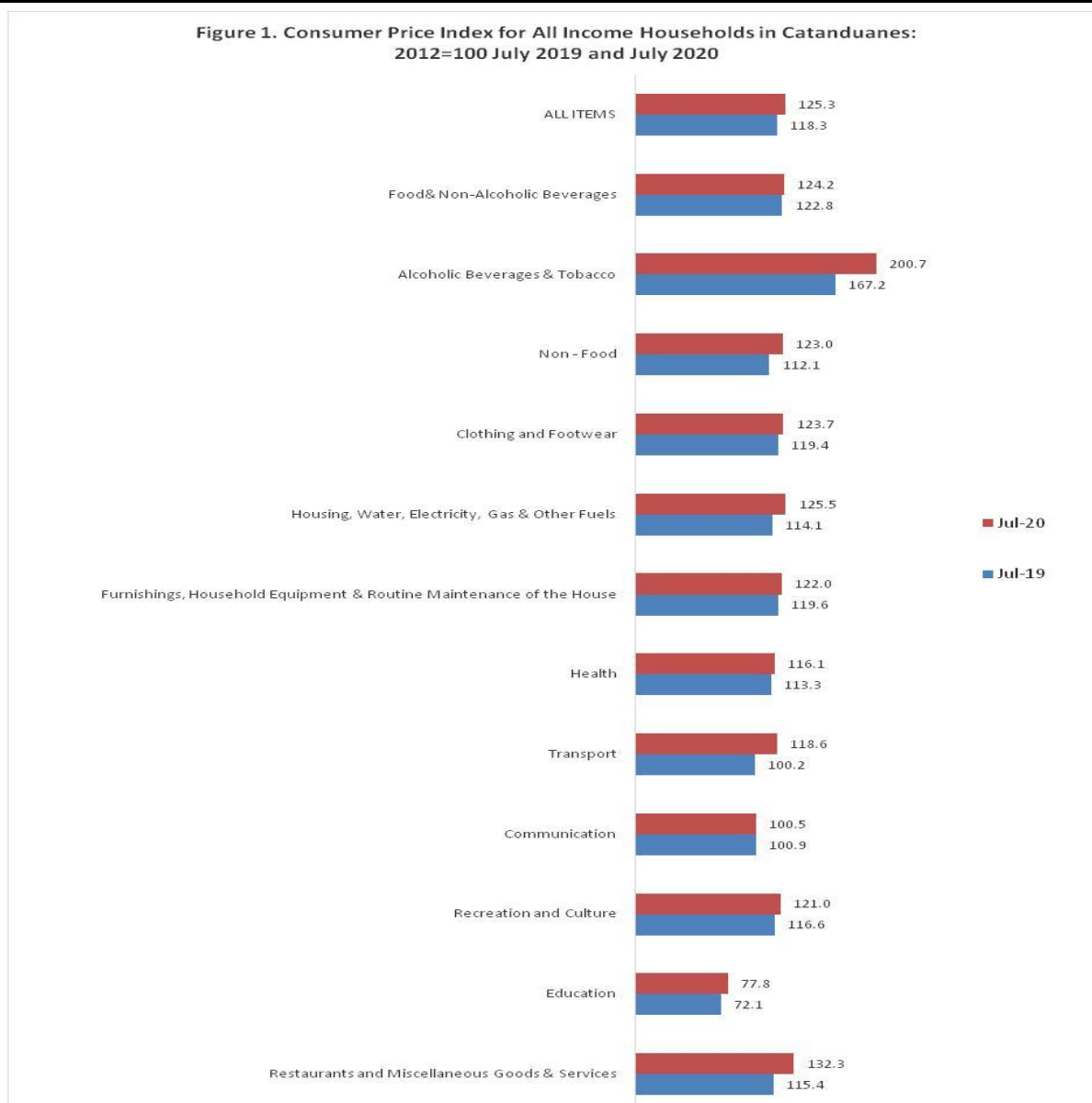
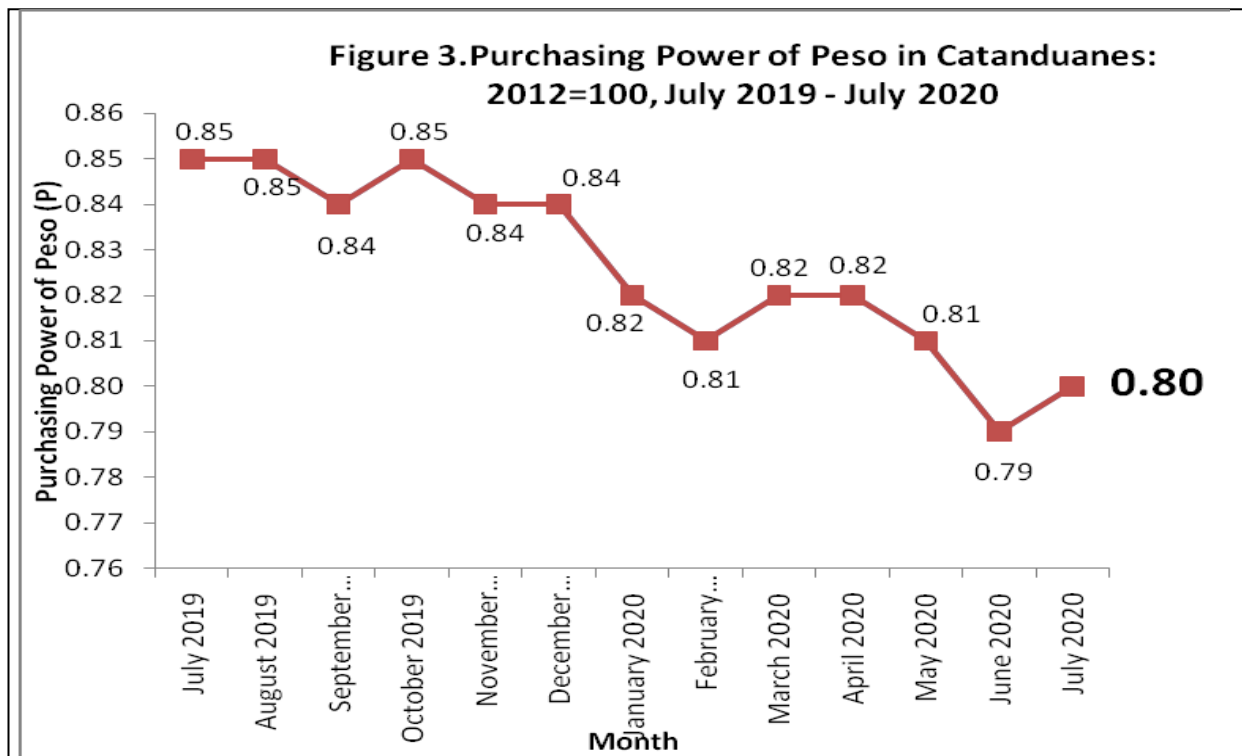
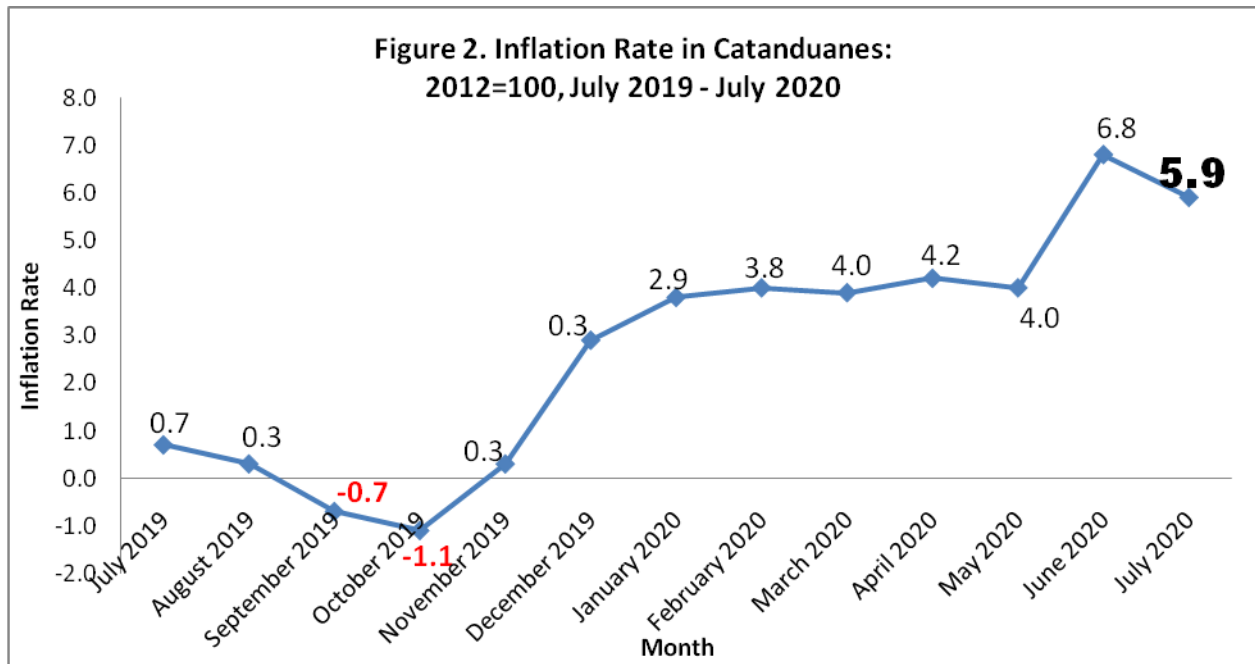


Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): June 2020 and July 2020

COMMODITY GROUP	COMMODITY GROUP	June 2020	July 2020	Month-on-Month change
<b>ALL ITEMS</b>		126.4	125.3	(0.9)
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>		126.1	124.2	(1.5)
* Food		126.0	124.0	(1.6)
Bread and Cereals		111.5	111.8	0.3
Rice		108.3	108.2	(0.0)
Corn		437.2	437.2	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products		114.4	115.6	1.0
Meat		125.4	123.9	(1.2)
Fish		143.2	137.7	(4.0)
Milk, Cheese and Eggs		123.9	123.5	(0.3)
Oils and Fats		129.7	129.7	0.0
Fruit		151.8	143.8	(5.6)
Vegetables		160.7	150.9	(6.5)
Sugar, Jam, Honey, Chocolate and Confectionery		113.2	113.6	0.4
Food Products N.E.C.		137.6	135.6	(1.5)
* Non-alcoholic Beverages		127.5	127.5	0.0
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>		200.0	200.7	0.3
Alcoholic Beverages		174.5	175.7	0.7
Tobacco		230.7	230.8	0.0
<b>NON-FOOD</b>		123.5	123.0	(0.4)
<b>III. CLOTHING AND FOOTWEAR</b>		123.7	123.7	0.0
Clothing		122.9	122.9	0.0
Footwear		125.3	125.3	0.0
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>		129.0	125.5	(2.8)
Actual Rentals for Housing		-	-	-
Maintenance and Repair of the Dwelling		128.7	129.1	0.3
Water Supply and Miscellaneous Services Relating to the Dwelling		103.5	103.5	0.0
Electricity, Gas and Other Fuels		133.9	129.4	(3.5)
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>		122.0	122.0	0.0
Furniture and Furnishings, Carpets and Other Floor Coverings		110.6	110.6	0.0
Household Textiles		119.8	119.8	0.0
Household Appliances		139.7	139.7	0.0
Glassware, Tableware and Household Utensils		114.0	114.0	0.0
Tools and Equipment for House and Garden		-	-	-
Goods and Services for Routine Household Maintenance		138.9	138.9	0.0
<b>VI. HEALTH</b>		116.1	116.1	0.0
Medical Products, Appliances and Equipment		123.1	123.0	(0.1)
Out-patient Services		131.9	131.9	0.0
Hospital Services		99.8	99.8	0.0
<b>VII. TRANSPORT</b>		118.4	118.6	0.2
Operation of Personal Transport Equipment		89.0	89.7	0.8
Transport Services		134.9	134.9	0.0
<b>VIII. COMMUNICATION</b>		100.5	100.5	0.0
Postal Services		148.4	148.4	0.0
Telephone and Telefax Equipment		98.1	98.1	0.0
Telephone and Telefax Services		101.0	101.0	0.0
<b>IX. RECREATION AND CULTURE</b>		119.4	121.0	1.3
Audio-visual, Photographic and Information Processing Equipment		118.8	122.0	2.7
Other Major Durables for Recreation and Culture		108.4	108.4	0.0
Other Recreational Items and Equipment, Gardens and Pets		110.7	110.7	0.0
Recreational and Cultural Services		160.0	160.2	0.1
Newspapers, Books and Stationery		124.2	122.9	(1.1)
<b>X. EDUCATION</b>		77.8	77.8	0.0
Pre-primary and Primary Education		148.9	148.9	0.0
Secondary Education		104.4	104.4	0.0
Tertiary Education		45.4	45.4	0.0
Education Not Definable by Level		101.3	101.3	0.0
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>		130.3	132.3	1.5
Catering Services		137.0	139.0	1.4
Personal Care		123.6	125.9	1.8
Personal Effects N.E.C.		122.9	122.9	0.0



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

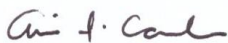
- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.



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