



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES: March 2018

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes is at 6.3 in March 2018

The Inflation Rate (IR) in the province of Catanduanes for March 2018 settled at 6.3 percent which translates to a Purchasing Power of the Peso of P 0.61. It was higher by 4.1 points than the registered inflation rate of 2.2 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of March 2018 was registered at 164.4 index points which is higher than last month's registered index points of 163.0. It is also higher than the 154.7 price index points registered at the same period last year.

PRICE SITUATION: Month-on-Month

Fish commodity group has the highest increase in CPI for March 2018

The Food and Non-Alcoholic Beverages commodity group recorded a 171.9 price index points during the month of March 2018 which is higher than the last month's recorded price index points of 169.5. Fish commodity group had the highest increase in CPI recorded at 3.83 price index points. Other commodity groups that recorded increase during the month were Meat (3.08%); Rice (2.10%); Breads and Cereals (1.70%); Non-alcoholic Beverages (1.69%); Food Products N.E.C. (0.22%); and Milk, Cheese and Eggs (0.13%).

Sugar, Jam, Honey, Chocolate and Confectionery commodity group has the highest decline in CPI in March 2018

CPI for Sugar, Jam, Honey, Chocolate and Confectionery commodity group in March 2018 had the highest decrease recorded at 2.81 price index points. Other commodity groups that experienced decrease in price index points during the month were Fruit (0.76%) and Vegetables (0.54%).

Commodity groups that did not experience any change in price index points for March 2018 were Corn; Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products; and Oils and Fats.

Alcoholic, Beverages and Tobacco commodity group did not experience any change in CPI for March 2018

CPI for Alcoholic, Beverages and Tobacco commodity group in March 2018 did not recorded any change at 316.9 price index points.

Transport commodity group headlines non-food commodity groups that experience increase in CPI in March 2018

Non-food Commodity Groups that recorded an increase in price index points during the month were Transport (1.39%); Furnishings, Household Equipment and Routine Maintenance of the House (1.14%); Clothing and Footwear (0.35%); Housing, Water, Electricity, Gas and Other Fuels (0.19%); and Restaurant and Miscellaneous Goods and Services (0.05%).

Health; Recreation and Culture; Communication and Education commodity groups did not experience any change in price index points during the month of March 2018.

**Table1. Consumer Price Index for All Income Households in Catanduanes
March 2017 and March 2018**

Commodity Group	March 2017	March 2018	Year on Year Change
Food& Non-Alcoholic Beverages	160.0	171.9	7.44
Alcoholic Beverages & Tobacco	178.0	220.1	23.65
Non - Food	148.9	155.2	4.23
Clothing and Footwear	137.3	143.8	4.73
Housing, Water, Electricity, Gas & Other Fuels	152.0	157.6	3.68
Furnishings, Household Equipment & Routine Maintenance of the House	146.9	159.9	8.85
Health	127.7	134.2	5.09
Transport	137.9	146.2	6.02
Communication	114.5	114.5	0.00
Recreation and Culture	118.3	121.7	2.87
Education	130.8	130.8	0.00
Restaurants and Miscellaneous Goods & Services	183.3	191.3	4.36
ALL ITEMS	154.7	164.4	6.27

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
March 2017 and March 2018**

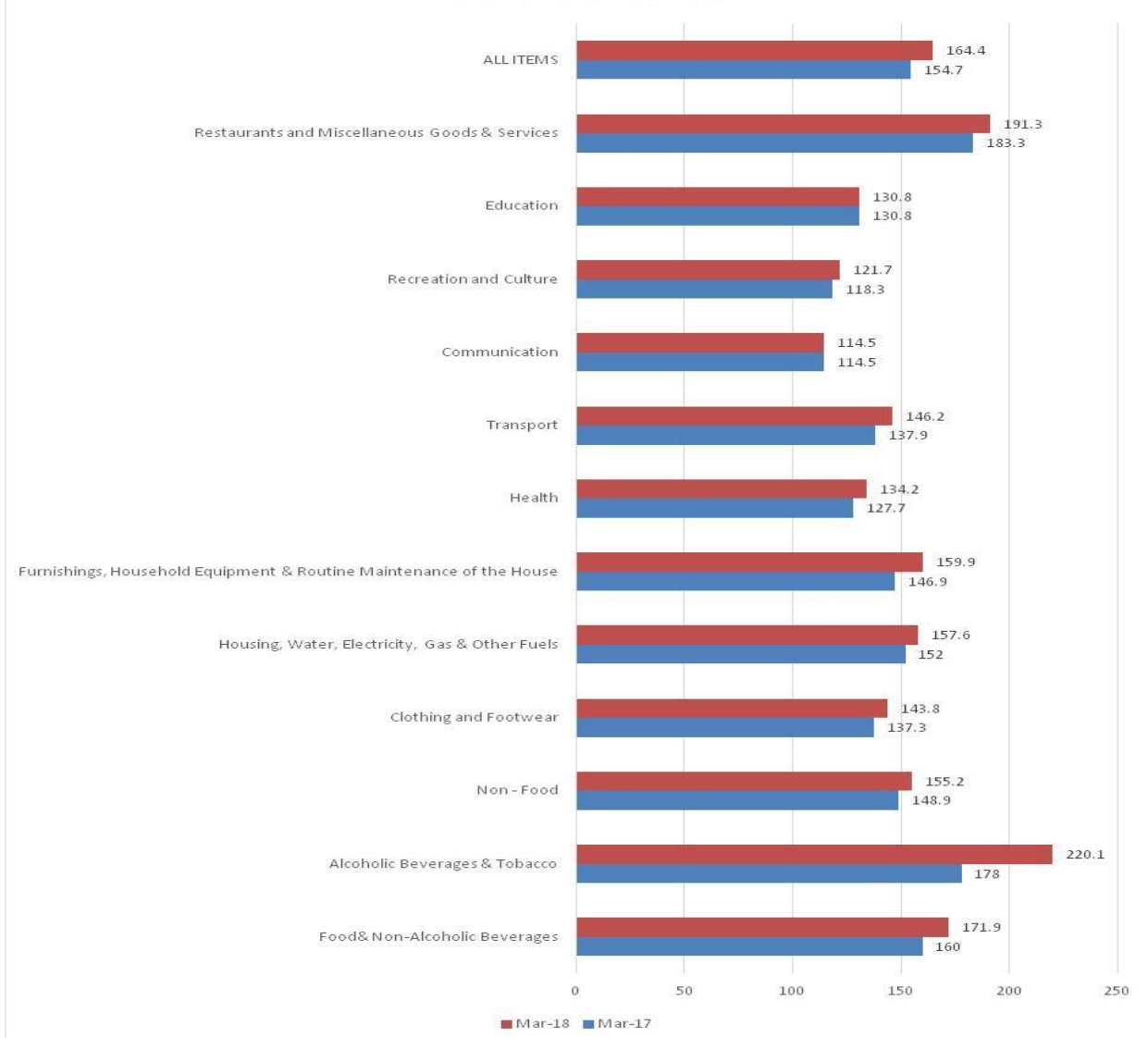
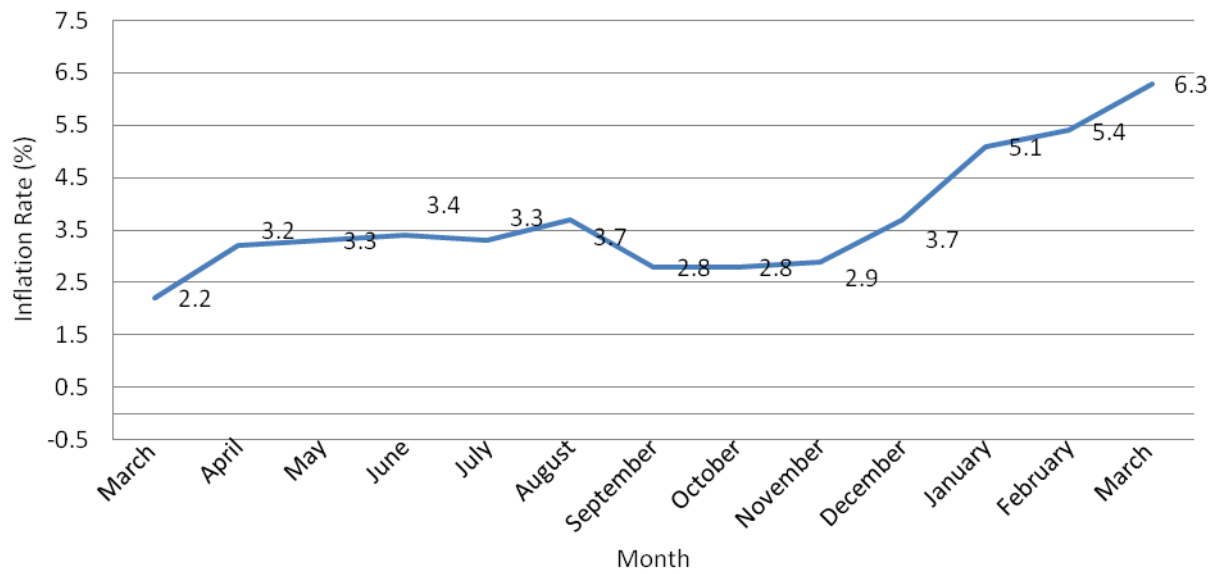


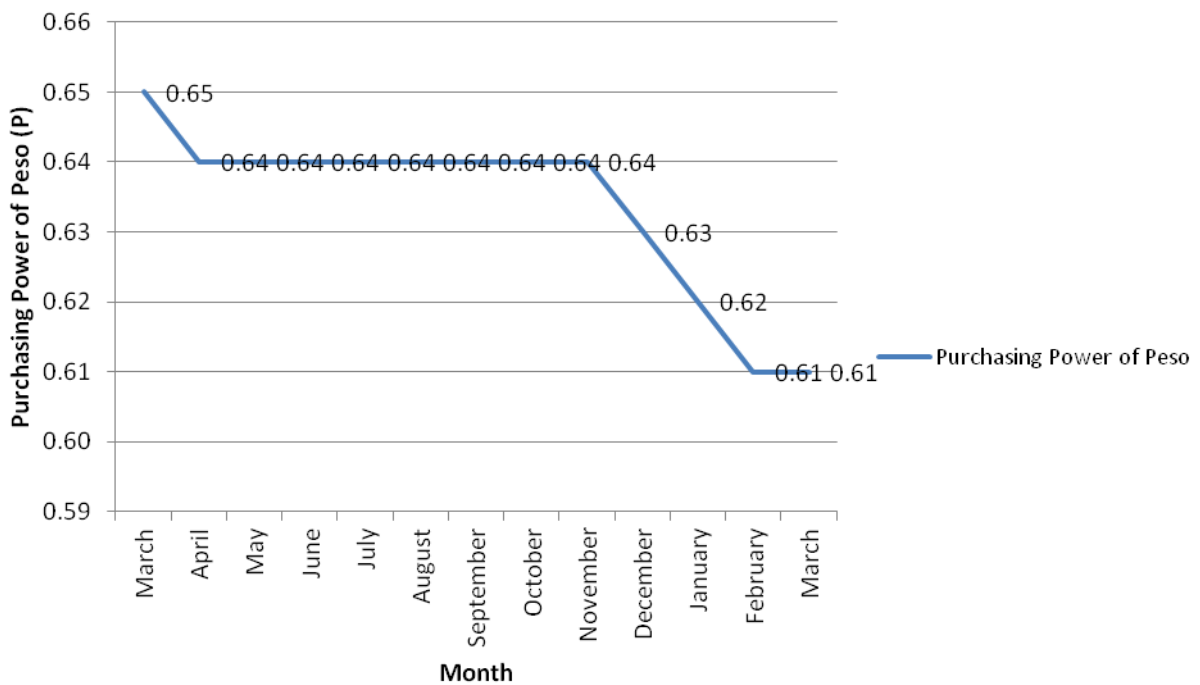
Table2. Consumer Price Index for All Income Households in Catanduanes (2006-100): February 2018 and March 2018

COMMODITY GROUP	Feb-18	Mar-18	Month-on-Month change
ALL ITEMS	163.0	164.4	0.86
I. FOOD AND NON-ALCOHOLIC BEVERAGES	169.5	171.9	1.42
* Food	171.2	173.7	1.46
Bread and Cereals	176.1	179.1	1.70
Rice	185.7	189.6	2.10
Corn	347.2	347.2	0.00
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	143.8	143.8	0.00
Meat	149.5	154.1	3.08
Fish	169.6	176.1	3.83
Milk, Cheese and Eggs	148.4	148.6	0.13
Oils and Fats	316.9	316.9	0.00
Fruit	183.5	182.1	(0.76)
Vegetables	167.5	166.6	(0.54)
Sugar, Jam, Honey, Chocolate and Confectionery	124.6	121.1	(2.81)
Food Products N.E.C.	184.4	184.8	0.22
* Non-alcoholic Beverages	136.3	138.6	1.69
II. ALCOHOLIC BEVERAGES AND TOBACCO	220.1	220.1	0.00
Alcoholic Beverages	162.8	162.8	0.00
Tobacco	290.9	290.9	0.00
NON-FOOD	154.7	155.2	0.32
III. CLOTHING AND FOOTWEAR	143.3	143.8	0.35
Clothing	138.4	139.1	0.51
Footwear	154.8	155.1	0.19
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	157.3	157.6	0.19
Actual Rentals for Housing	160.1	160.1	0.00
Maintenance and Repair of the Dwelling	148.2	150.7	1.69
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	117.7	0.00
Electricity, Gas and Other Fuels	158.0	158.7	0.44
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	158.1	159.9	1.14
Furniture and Furnishings, Carpets and Other Floor Coverings	119.6	119.6	0.00
Household Textiles	128.2	128.5	0.23
Household Appliances	127.1	127.1	0.00
Glassware, Tableware and Household Utensils	166.8	166.8	0.00
Tools and Equipment for House and Garden	126.0	126.0	0.00
Goods and Services for Routine Household Maintenance	169.1	171.7	1.54
VI. HEALTH	134.2	134.2	0.00
Medical Products, Appliances and Equipment	135.2	135.2	0.00
Out-patient Services	135.3	135.3	0.00
Hospital Services	123.1	123.1	0.00
VII. TRANSPORT	144.2	146.2	1.39
Operation of Personal Transport Equipment	147.6	147.2	(0.27)
Transport Services	143.3	145.9	1.81
VIII. COMMUNICATION	114.5	114.5	0.00
Postal Services			
Telephone and Telefax Equipment	45.3	45.3	0.00
Telephone and Telefax Services	137.6	137.6	0.00
IX. RECREATION AND CULTURE	121.7	121.7	0.08
Audio-visual, Photographic and Information Processing Equipment	101.6	101.6	0.00
Other Major Durables for Recreation and Culture			
Other Recreational Items and Equipment, Gardens and Pets			
Recreational and Cultural Services	100.0	100.0	0.00
Newspapers, Books and Stationery	132.9	133.0	0.08
X. EDUCATION	130.8	130.8	0.00
Pre-primary and Primary Education	174.3	174.3	0.00
Secondary Education	118.1	118.1	0.00
Tertiary Education	100.0	100.0	0.00
Education Not Definable by Level			
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	191.2	191.3	0.05
Catering Services	226.8	226.8	0.00
Personal Care	147.4	147.6	0.14
Personal Effects N.E.C.	159.2	160.6	0.88

**Figure 2. Inflation Rate in Catanduanes:
March 2017 to March 2018**



**Figure 3. Purchasing Power of Peso in Catanduanes:
March 2017 to March 2018**



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.



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