



## ***SPECIAL RELEASE***

\*\*\*\*\*

### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: MARCH 2020***

**Date of Release:** 7 April 2020

**Reference No.:** 2020-04-007-CT

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes slowed down to 3.9 in March 2020**

The Inflation Rate (IR) in the province of Catanduanes for March 2020 slowed down to 3.9 percent which translates to a Purchasing Power of the Peso of P 0.82. It is lower than the registered IR of 4.0 percent in February 2020. A higher annual mark-up of 2.0 points was noted on inflation rate of 1.9 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of March 2020 registered at 122.1 index points which is lower compared to last month's registered index points of 122.8. It is higher than the 117.5 price index points registered in the same period last year.

#### **PRICE SITUATION: Month-on-Month**

##### **Fruit commodity group has the highest increase in CPI for March 2020**

The Food and Non-Alcoholic Beverages commodity group exhibited a 124.9 consumer price index points during the month of March 2020 which is compared to last month's 126.2 price index points. Fruit commodity group had the highest increase in CPI exhibited at 1.9 price index points. Other commodity groups that exhibited an increase in price index points during the month were Fish (1.4%); Food Products N.E.C. (0.4%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.1%); and Oils and Fats (0.1%).

##### **Vegetables commodity group has the highest decline in CPI in March 2020**

CPI for Vegetables commodity group in March 2020 decelerated at 10.9% price index points. Other commodity groups that decelerated in price index points during the month were Meat (1.7%); Rice (1.3%); Bread and Cereals (0.9%) and Sugar, Jam, Honey, Chocolate and Confectionery (0.2%).

Corn and Milk, Cheese and Eggs commodity group retained the price index points during the month.

Similarly, Non-alcoholic Beverages commodity group the price index points during the month.

##### **CPI for Alcoholic, Beverages and Tobacco commodity group accelerates at 196.1**

CPI for Alcoholic, Beverages and Tobacco commodity group in March 2020 accelerated at 196.1 price index points compared to 193.9 price index points exhibited in February 2020.

##### **Restaurant and Miscellaneous Goods and Services commodity group headlines non-food commodity groups that increase in CPI in March 2020**

Non-food Commodity Group that accelerated in price index points during the month were Restaurant and Miscellaneous Goods and Services (1.0%); and Clothing and Footwear (0.2%).

Commodity groups that decelerated in CPI during the month were Transport (1.8%); Housing, Water, Electricity, Gas and Other Fuels (1.0%); Furnishings Household Equipment and Routine Maintenance of the House (0.6%); and Recreation and Culture (0.1%).

Health; Education and Communication commodity groups retained their price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes  
2012=100, March 2019 and March 2020**

| Commodity Group   | March 2019   | March 2020   | Year on Year Change |
|---|--------------|--------------|---------------------|
| Food& Non-Alcoholic Beverages                                       | 122.1        | 124.9        | 2.3                 |
| Alcoholic Beverages & Tobacco                                       | 163.3        | 196.1        | 20.1                |
| Non - Food  | 111.3        | 116.3        | 4.5                 |
| Clothing and Footwear   | 117.8        | 123.7        | 5.0                 |
| Housing, Water, Electricity, Gas & Other Fuels                      | 113.2        | 115.4        | 1.9                 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 119.5        | 122.5        | 2.5                 |
| Health  | 113.6        | 115.7        | 1.8                 |
| Transport   | 99.5         | 101.2        | 1.7                 |
| Communication   | 100.7        | 100.9        | 0.2                 |
| Recreation and Culture  | 115.1        | 119.1        | 3.5                 |
| Education   | 72.1         | 77.8         | 7.9                 |
| Restaurants and Miscellaneous Goods & Services                      | 114.0        | 127.4        | 11.8                |
| <b>ALL ITEMS</b>  | <b>117.5</b> | <b>122.1</b> | <b>3.9</b>          |

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
2012=100 March 2019 and March 2020**

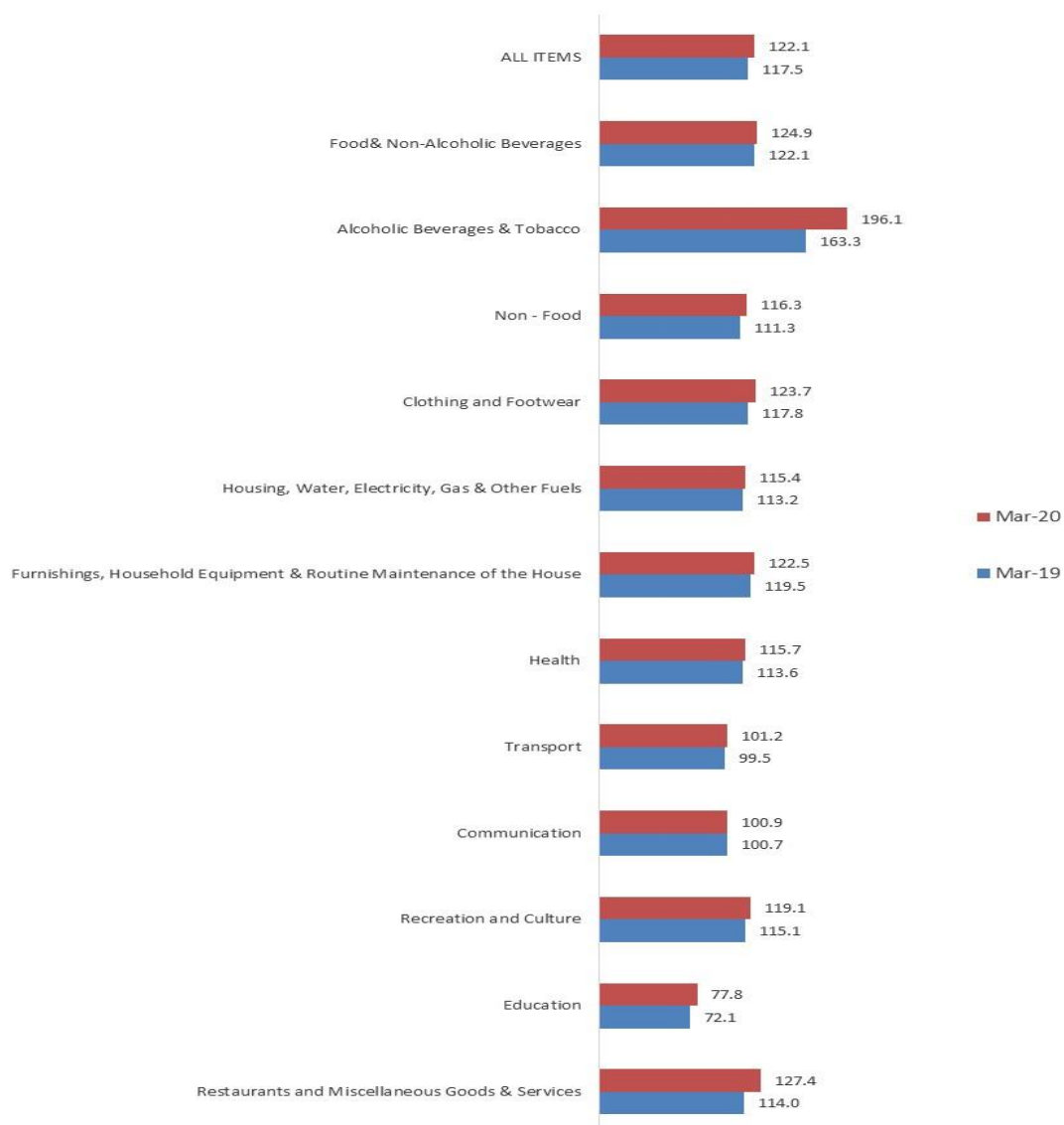
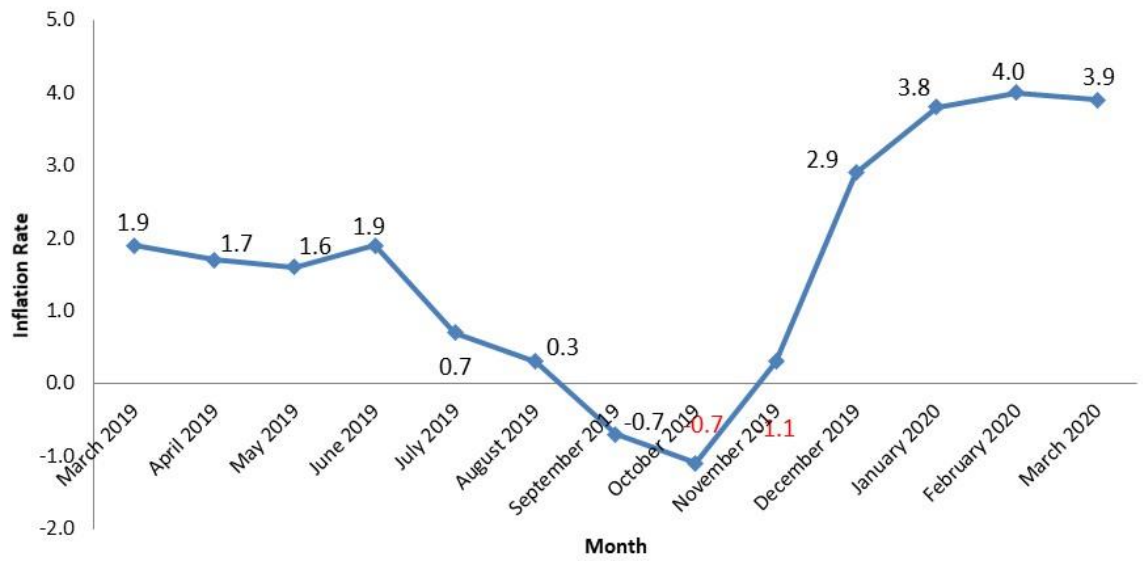


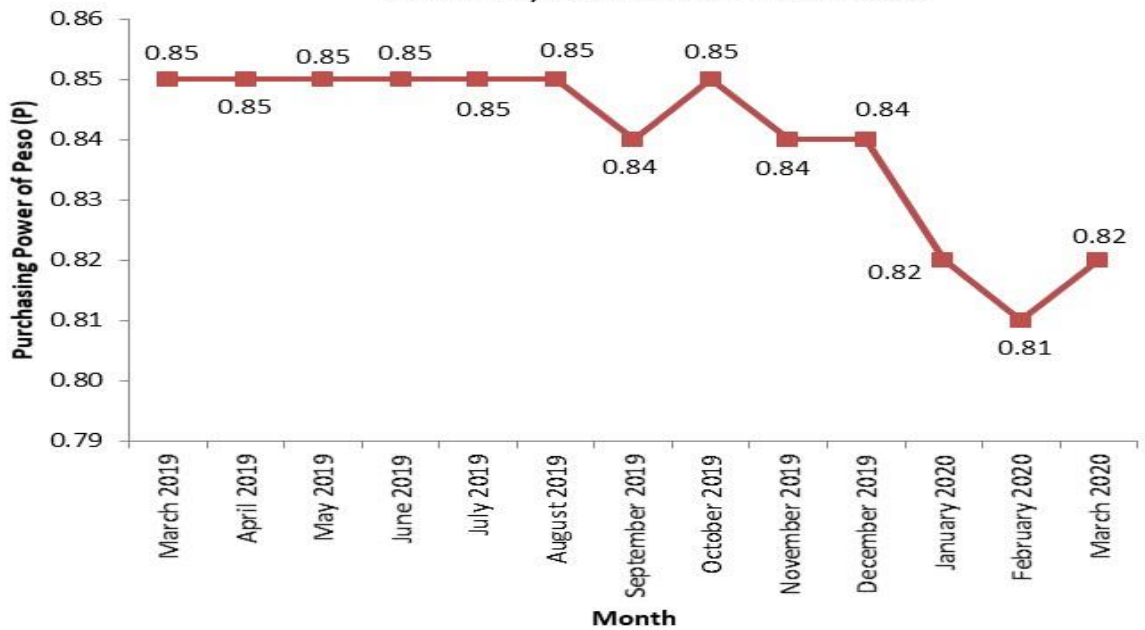
Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): February 2020 and March 2020

| COMMODITY GROUP  | February 2020 | March 2020 | Month-on-Month change |
|--|---------------|------------|-----------------------|
| <b>ALL ITEMS</b>   | 122.8         | 122.1      | (0.6)                 |
| <b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>                                       | 126.2         | 124.9      | (1.0)                 |
| * Food   | 126.1         | 124.7      | (1.1)                 |
| Bread and Cereals  | 111.0         | 110.0      | (0.9)                 |
| Rice   | 107.5         | 106.1      | (1.3)                 |
| Corn   | 437.2         | 437.2      | 0.0                   |
| Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products | 114.6         | 114.7      | 0.1                   |
| Meat   | 125.5         | 123.4      | (1.7)                 |
| Fish   | 138.5         | 140.5      | 1.4                   |
| Milk, Cheese and Eggs  | 122.0         | 122.0      | 0.0                   |
| Oils and Fats  | 131.3         | 131.4      | 0.1                   |
| Fruit  | 155.0         | 158.0      | 1.9                   |
| Vegetables   | 179.7         | 160.2      | (10.9)                |
| Sugar, Jam, Honey, Chocolate and Confectionery                                   | 113.1         | 112.9      | (0.2)                 |
| Food Products N.E.C.   | 135.2         | 135.7      | 0.4                   |
| * Non-alcoholic Beverages  | 128.1         | 128.1      | 0.0                   |
| <b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>                                       | 193.9         | 196.1      | 1.1                   |
| Alcoholic Beverages  | 164.4         | 168.3      | 2.4                   |
| Tobacco  | 229.6         | 229.6      | 0.0                   |
| <b>NON-FOOD</b>  | 116.7         | 116.3      | (0.3)                 |
| <b>III. CLOTHING AND FOOTWEAR</b>  | 123.5         | 123.7      | 0.2                   |
| Clothing   | 122.7         | 122.9      | 0.2                   |
| Footwear   | 125.3         | 125.3      | 0.0                   |
| <b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>                      | 116.6         | 115.4      | (1.0)                 |
| Actual Rentals for Housing   | -             | -          | -                     |
| Maintenance and Repair of the Dwelling   | 128.5         | 128.6      | 0.1                   |
| Water Supply and Miscellaneous Services Relating to the Dwelling                 | 103.9         | 103.9      | 0.0                   |
| Electricity, Gas and Other Fuels   | 117.9         | 116.3      | (1.4)                 |
| <b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>  | 123.2         | 122.5      | (0.6)                 |
| Furniture and Furnishings, Carpets and Other Floor Coverings                     | 112.0         | 110.6      | (1.3)                 |
| Household Textiles   | 119.6         | 119.8      | 0.2                   |
| Household Appliances   | 139.7         | 139.7      | 0.0                   |
| Glassware, Tableware and Household Utensils                                      | 114.4         | 114.2      | (0.2)                 |
| Tools and Equipment for House and Garden   | -             | -          | -                     |
| Goods and Services for Routine Household Maintenance                             | 140.0         | 140.1      | 0.1                   |
| <b>VI. HEALTH</b>  | 115.7         | 115.7      | 0.0                   |
| Medical Products, Appliances and Equipment                                       | 122.3         | 122.4      | 0.1                   |
| Out-patient Services   | 132.1         | 131.9      | (0.2)                 |
| Hospital Services  | 99.8          | 99.8       | 0.0                   |
| <b>VII. TRANSPORT</b>  | 103.1         | 101.2      | (1.8)                 |
| Operation of Personal Transport Equipment  | 97.9          | 92.5       | (5.5)                 |
| Transport Services   | 104.6         | 104.6      | 0.0                   |
| <b>VIII. COMMUNICATION</b>   | 100.9         | 100.9      | 0.0                   |
| Postal Services  | 148.4         | 148.4      | 0.0                   |
| Telephone and Telefax Equipment  | 98.1          | 98.1       | 0.0                   |
| Telephone and Telefax Services   | 101.5         | 101.5      | 0.0                   |
| <b>IX. RECREATION AND CULTURE</b>  | 119.2         | 119.1      | (0.1)                 |
| Audio-visual, Photographic and Information Processing Equipment                  | 118.8         | 118.8      | 0.0                   |
| Other Major Durables for Recreation and Culture                                  | 108.4         | 108.4      | 0.0                   |
| Other Recreational Items and Equipment, Gardens and Pets                         | 107.7         | 107.7      | 0.0                   |
| Recreational and Cultural Services   | 160.1         | 160.1      | 0.0                   |
| Newspapers, Books and Stationery   | 124.3         | 123.9      | (0.3)                 |
| <b>X. EDUCATION</b>  | 77.8          | 77.8       | 0.0                   |
| Pre-primary and Primary Education  | 148.9         | 148.9      | 0.0                   |
| Secondary Education  | 104.4         | 104.4      | 0.0                   |
| Tertiary Education   | 45.4          | 45.4       | 0.0                   |
| Education Not Definable by Level   | 101.3         | 101.3      | 0.0                   |
| <b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>                       | 126.1         | 127.4      | 1.0                   |
| Catering Services  | 130.9         | 133.2      | 1.8                   |
| Personal Care  | 123.0         | 123.2      | 0.2                   |
| Personal Effects N.E.C.  | 111.3         | 111.3      | 0.0                   |

**Figure 2. Inflation Rate in Catanduanes:  
2012=100, March 2019 - March 2020**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
2012=100, March 2019 - March 2020**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

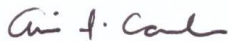
- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.



**ANAVI F. CAMACHO**  
*Supervising Statistical Specialist*  
*Officer-in-Charge*