



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: MAY 2019

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes slows down to 1.6 in May 2019

The Inflation Rate (IR) in the province of Catanduanes for May 2019 settled at 1.6 percent which translates to a Purchasing Power of the Peso of P 0.85. It is lower than the registered IR of 1.7 percent in April 2019. It is also lower by 3.9 points than the registered inflation rate of 5.5 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of May 2019 registered at 118.0 index points which is higher than last month's registered index points. It was higher than the 116.1 price index points registered at the same period last year.

PRICE SITUATION: Month-on-Month

Vegetables commodity group has the highest increase in CPI for May 2019

The Food and Non-Alcoholic Beverages commodity group recorded a 122.0 consumer price index points during the month of May 2019 which is the higher compared to last month's recorded price index points of 121.5. Vegetables commodity group had the highest increase in CPI recorded at 8.6 price index points. Other commodity groups that recorded an increase in price index points during the month were Corn (6.1%); Fish (3.3%); Food Products N.E.C. (1.8%); and Milk, Cheese and Eggs (0.6%).

Sugar, Jam, Honey, Chocolate and Confectionery commodity group has the highest decline in CPI in May 2019

CPI for Sugar, Jam, Honey, Chocolate and Confectionery commodity group in May 2019 had the highest decrease recorded at 4.8 price index points. Other commodity groups that experienced decrease in price index points during the month were Rice (2.7%); Fruit (0.7%); Bread and Cereals (1.8%); and Meat (0.2%).

Oils and Fats and Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products commodity groups did not experience any changes in price index points during the month.

Non-alcoholic beverages commodity group registered an increase in price index points of 0.2%.

Alcoholic, Beverages and Tobacco commodity group records increase in CPI for May 2019

CPI for Alcoholic, Beverages and Tobacco commodity group in May 2019 increased at 165.5 from 163.9 CPI recorded in April 2019.

Restaurant and Miscellaneous Goods and Services commodity group headlines non-food commodity groups that experienced increase in CPI in May 2019

Non-food Commodity Group that recorded an increase in price index points during the month were Restaurant and Miscellaneous Goods and Services (1.0%); Transport (0.6%); Housing, Water, Electricity, Gas and Other Fuels (0.5%); Recreation and Culture; (0.1%); and Communication (0.1%).

Health commodity group recorded a 1.1% decrease in CPI for May 2019.

Clothing and Footwear; Furnishings, Household Equipment and Routine Maintenance of the House; and Education commodity groups did not experience any changes in price index points during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes
2012=100, May 2018 and May 2019**

Commodity Group	May 2018	May 2019	Year on Year Change
Food& Non-Alcoholic Beverages	120.5	122.0	1.2
Alcoholic Beverages & Tobacco	144.9	165.5	14.2
Non - Food	110.7	112.3	1.4
Clothing and Footwear	114.8	117.9	2.4
Housing, Water, Electricity, Gas & Other Fuels	115.3	114.8	(0.4)
Furnishings, Household Equipment & Routine Maintenance of the House	116.0	119.5	3.0
Health	113.0	112.4	(0.5)
Transport	98.8	101.5	2.7
Communication	99.7	100.9	1.2
Recreation and Culture	113.3	115.2	1.7
Education	102.8	72.1	(29.9)
Restaurants and Miscellaneous Goods & Services	110.5	115.2	4.3
ALL ITEMS	116.1	118.0	1.6

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
2012=100 May 2018 and May 2019**

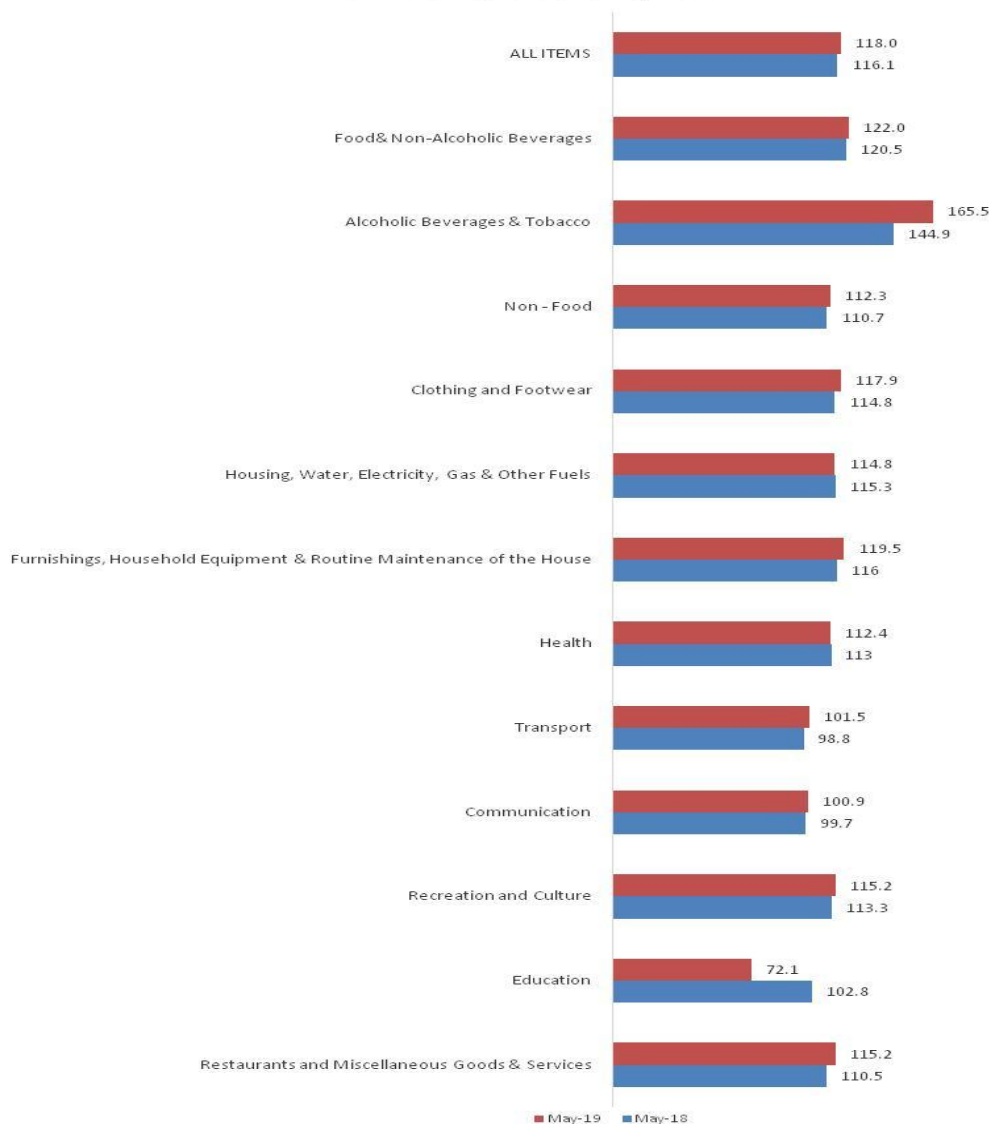
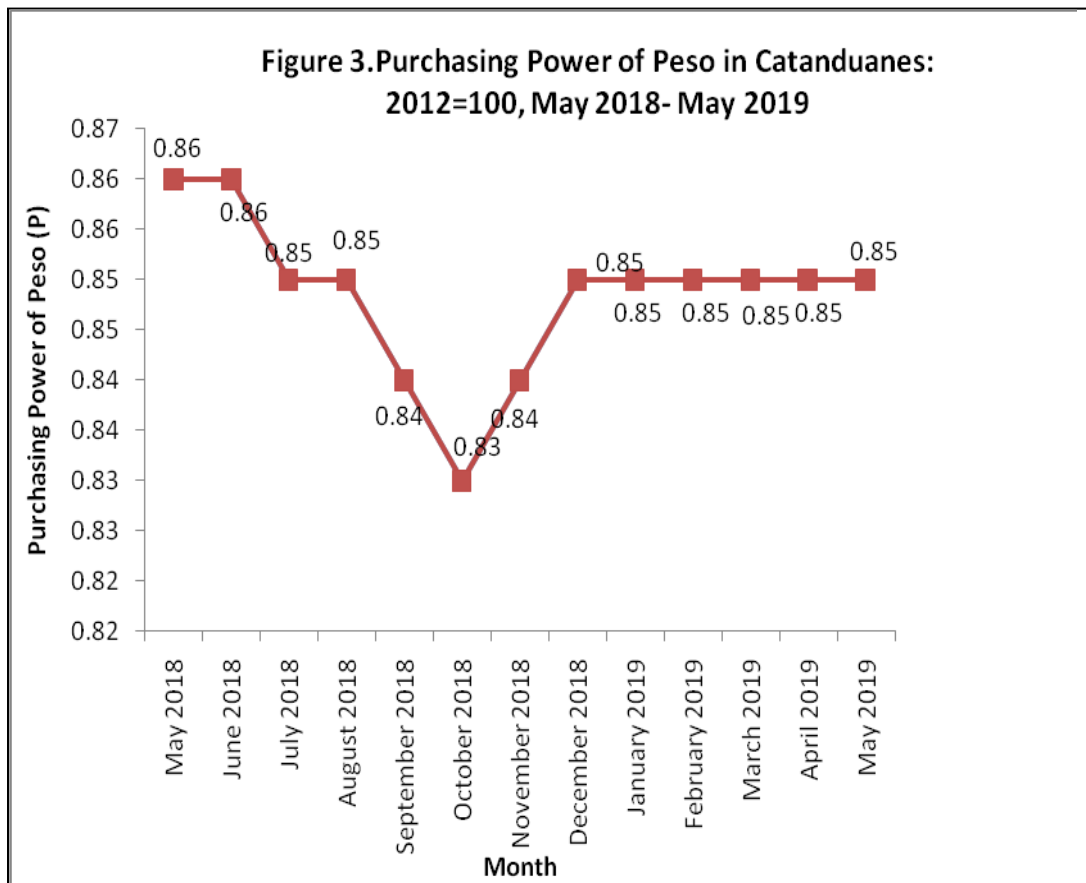
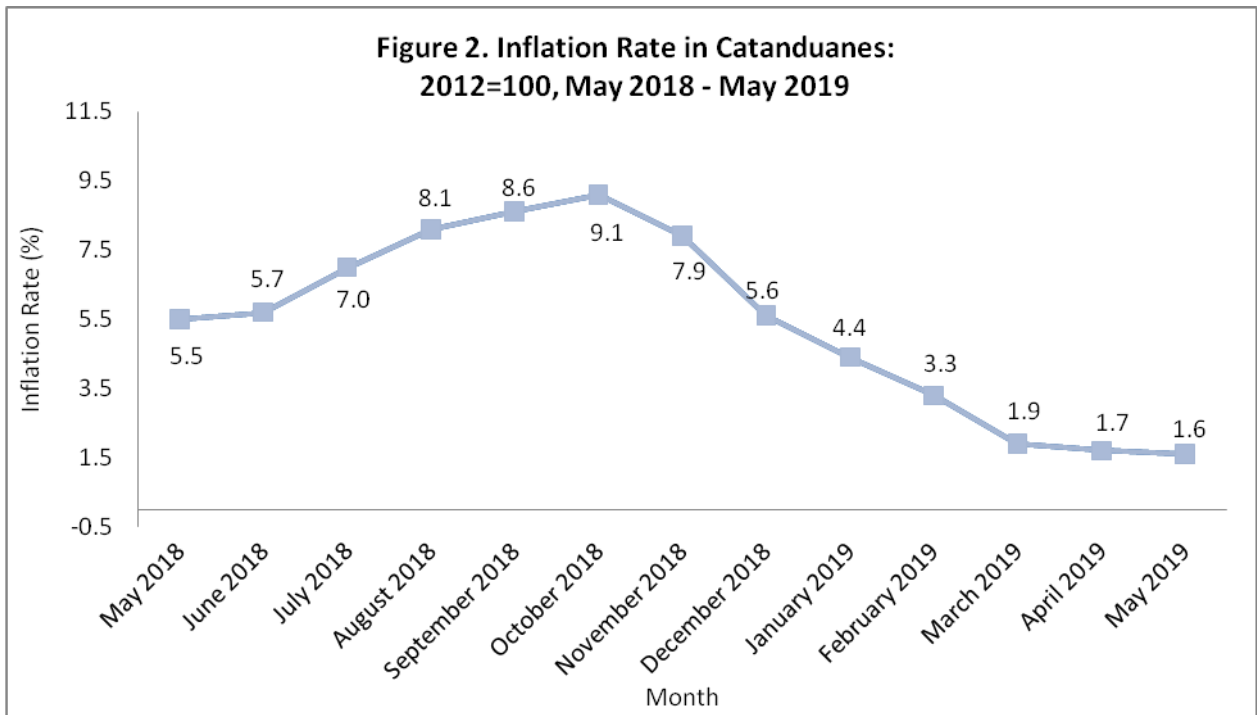


Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): May 2019 and April 2019

COMMODITY GROUP	May-19	April-19	Month-on-Month change
ALL ITEMS	118.0	117.5	0.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	122.0	121.5	0.4
* Food	122.0	121.4	0.5
Bread and Cereals	113.7	115.7	(1.8)
Rice	112.6	115.7	(2.7)
Corn	502.4	471.9	6.1
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	109.6	109.6	0.0
Meat	122.0	122.2	(0.2)
Fish	127.7	123.5	3.3
Milk, Cheese and Eggs	119.2	118.5	0.6
Oils and Fats	126.8	126.8	0.0
Fruit	137.9	138.8	(0.7)
Vegetables	155.2	141.8	8.6
Sugar, Jam, Honey, Chocolate and Confectionery	107.6	112.8	(4.8)
Food Products N.E.C.	129.8	127.5	1.8
* Non-alcoholic Beverages	122.7	122.4	0.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	165.5	163.9	1.0
Alcoholic Beverages	152.0	150.3	1.1
Tobacco	181.8	180.4	0.8
NON-FOOD	112.3	111.8	0.4
III. CLOTHING AND FOOTWEAR	117.9	117.9	0.0
Clothing	116.3	116.3	0.0
Footwear	121.4	121.4	0.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	114.8	114.2	0.5
Actual Rentals for Housing			
Maintenance and Repair of the Dwelling	125.8	125.2	0.5
Water Supply and Miscellaneous Services Relating to the Dwelling	103.9	103.9	0.0
Electricity, Gas and Other Fuels	115.9	115.1	0.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	119.5	119.5	0.0
Furniture and Furnishings, Carpets and Other Floor Coverings	113.2	113.2	0.0
Household Textiles	108.8	108.3	0.5
Household Appliances	131.4	131.4	0.0
Glassware, Tableware and Household Utensils	111.7	112.9	(1.1)
Tools and Equipment for House and Garden			
Goods and Services for Routine Household Maintenance	129.2	128.9	0.2
VI. HEALTH	112.4	113.6	(1.1)
Medical Products, Appliances and Equipment	118.3	118.3	0.0
Out-patient Services	122.9	122.9	0.0
Hospital Services	99.8	103.2	(3.4)
VII. TRANSPORT	101.5	100.9	0.6
Operation of Personal Transport Equipment	101.1	99.9	1.2
Transport Services	101.9	101.5	0.4
VIII. COMMUNICATION	100.9	100.8	0.1
Postal Services	148.4	148.4	0.0
Telephone and Telefax Equipment	98.1	98.1	0.0
Telephone and Telefax Services	101.5	101.4	0.1
IX. RECREATION AND CULTURE	115.2	115.1	0.1
Audio-visual, Photographic and Information Processing Equipment	116.9	116.9	0.0
Other Major Durables for Recreation and Culture	105.3	105.3	0.0
Other Recreational Items and Equipment, Gardens and Pets	104.9	104.9	0.0
Recreational and Cultural Services	159.4	159.1	0.2
Newspapers, Books and Stationery	114.4	114.0	0.3
X. EDUCATION	72.1	72.1	0.0
Pre-primary and Primary Education	123.2	123.2	0.0
Secondary Education	104.4	104.4	0.0
Tertiary Education	45.3	45.3	0.0
Education Not Definable by Level			
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	115.2	114.0	1.00
Catering Services	110.7	109.5	1.1
Personal Care	121.1	119.8	1.1
Personal Effects N.E.C.	110.8	110.8	0.0



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.

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