



## ***SPECIAL RELEASE***

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### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES: November 2017***

**Date of Release:** December 16, 2017  
Reference No. 2017- 017

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes is at 2.9 in November 2017**

The Inflation Rate (IR) in the province of Catanduanes for November 2017 settled at 2.9 percent which translates to a Purchasing Power of the Peso of P 0.64 which is the same to last month's PPP. It was higher by 0.6 points than the registered inflation rate of 2.3 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of November 2017 was registered at 157.1 index points which is lower than last month's registered index points of 156.4. It is also higher than the 152.6 price index points registered at the same period last year.

#### **PRICE SITUATION: Month-on-Month**

##### **Fruits commodity group has the highest increase in CPI for November 2017**

The Food and Non-Alcoholic Beverages commodity group recorded a 163.5 price index points during the month of November 2017 which is higher than the last month's recorded price index points of 162.7. Fruits commodity group had the highest increase in CPI recorded at 5.08 price index points. Other commodity groups that recorded increase during the month were Fish (0.87%); Meat (0.68%); Milk, Cheese and Eggs (0.41%); Rice (0.11%); Bread and Cereals (0.06%); and Oils and Fats (0.06%).

##### **Corn commodity group has the highest decline in CPI in November 2017**

CPI for Corn commodity group in November 2017 had the highest decrease recorded at 8.33 price index points. Other commodity groups that experienced decrease in price index points during the month were Vegetables (0.32%); and Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.14%).

Food commodity group that did not experienced any change in price index points for November 2017 were Sugar, Jam, Honey, Chocolate and Confectionery and Food Products N.E.C. Non-alcoholic Beverages commodity group did not experience any change in price index points during the month.

##### **Alcoholic, Beverages and Tobacco commodity group did not experience any change in CPI for November 2017**

CPI for Alcoholic, Beverages and Tobacco commodity group in November 2017 was recorded at 180.5. This was the same CPI registered in October 2017.

##### **Restaurant and Miscellaneous Goods and Services commodity group headlines non-food commodity groups that experience increase in CPI in November 2017**

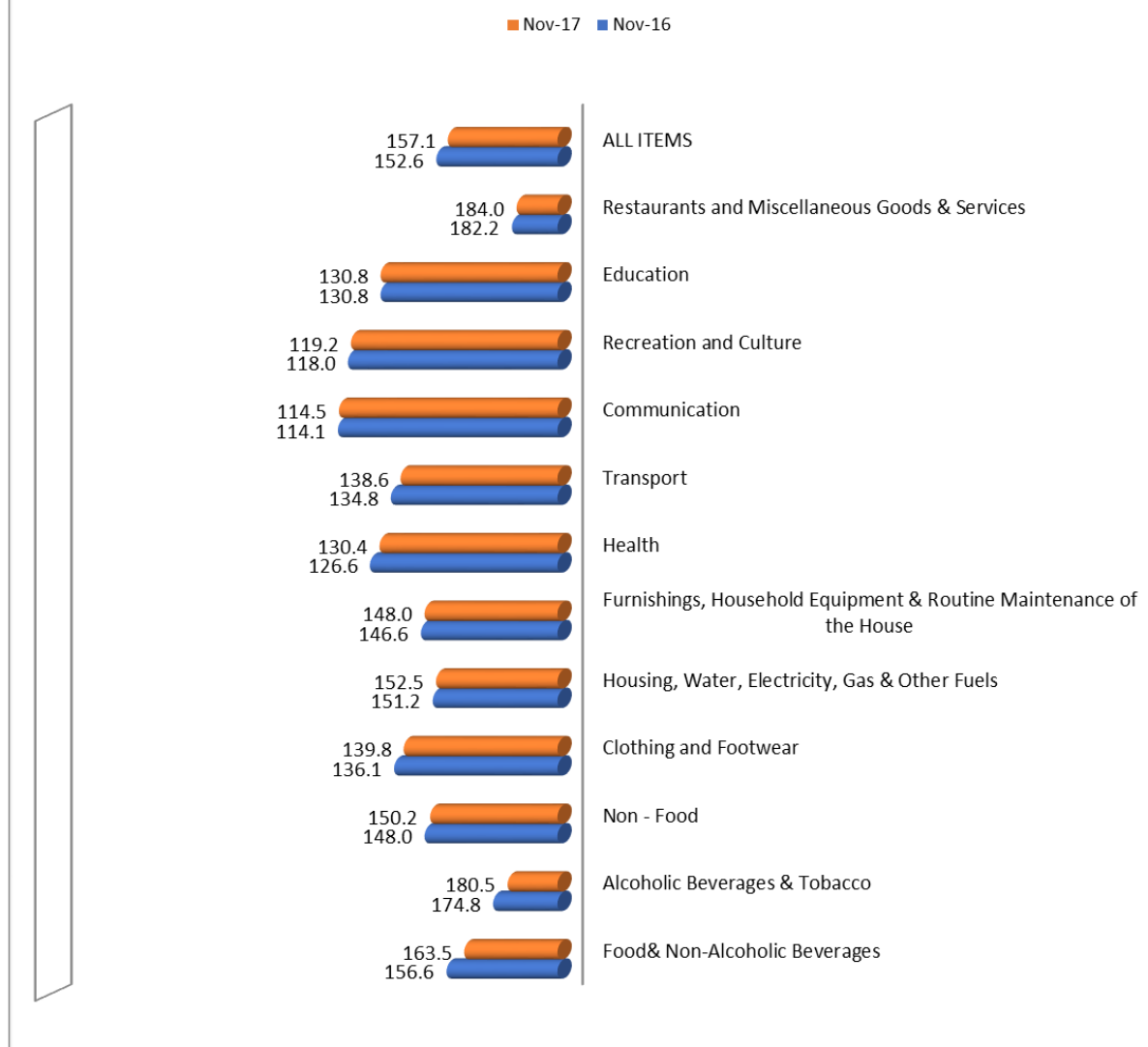
Non-food Commodity Groups that recorded an increase in price index points during the month were Restaurant and Miscellaneous Goods and Services (1.87%); Recreation and Culture (0.91%); Clothing and Footwear (0.36%); and Health (0.15%).

Transport commodity group recorded a decrease in price index points during the month of November 2017 at 0.29 price index points. Housing, Water, Electricity, Gas and Other Fuels commodity group commodity group also recorded decrease in price index points at 0.07. Non-food commodity groups that did not experienced any change in CPI in November 2017 were Furnishings, Household Equipment and Routine Maintenance of the House (148.0); Communication (114.5); and Education (130.8);

**Table1. Consumer Price Index for All Income Households in Catanduanes  
November 2016 and November 2017**

<b>Commodity Group</b>	<b>November 2016</b>	<b>November 2017</b>	<b>Year on Year Change</b>
Food& Non-Alcoholic Beverages	156.6	162.5	4.41
Alcoholic Beverages & Tobacco	174.8	180.5	3.26
Non - Food	148.0	150.2	1.49
Clothing and Footwear	136.1	139.8	2.72
Housing, Water, Electricity, Gas & Other Fuels	151.2	152.5	0.86
Furnishings, Household Equipment & Routine Maintenance of the House	146.6	148.0	0.95
Health	126.6	130.4	3.00
Transport	134.8	138.6	2.82
Communication	114.1	114.5	0.35
Recreation and Culture	118.0	119.2	1.02
Education	130.8	130.8	0.00
Restaurants and Miscellaneous Goods & Services	182.2	184.0	0.99
<b>ALL ITEMS</b>	<b>152.6</b>	<b>157.1</b>	<b>2.95</b>

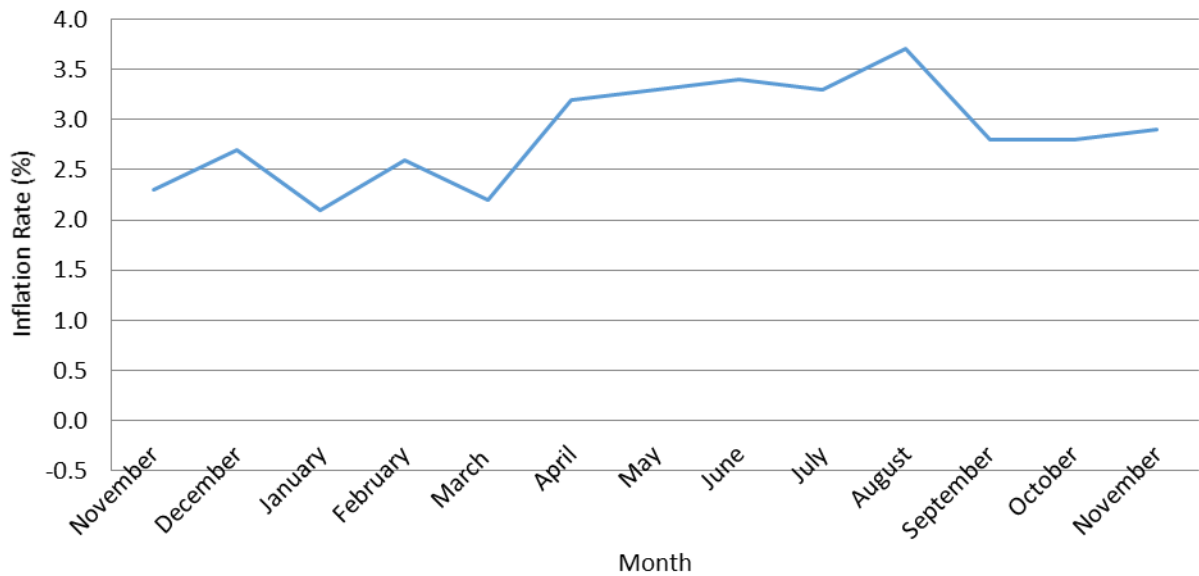
**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
November 2016 and November 2017**



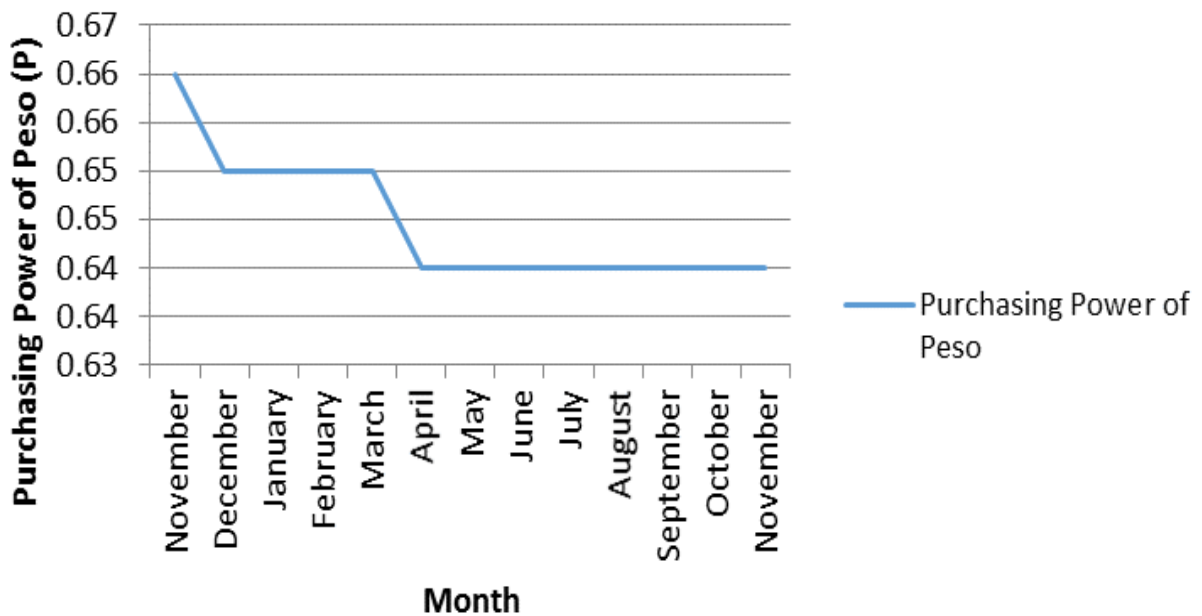
**Table2. Consumer Price Index for All Income Households in Catanduanes (2006-100): October 2017 and November 2017**

COMMODITY GROUP	Oct-17	Nov-17	Month-on-Month change
<b>ALL ITEMS</b>	156.4	157.1	0.45
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>	162.7	163.5	0.49
* Food	164.1	165.0	0.55
Bread and Cereals	170.6	170.7	0.06
Rice	178.8	179.0	0.11
Corn	282.1	260.4	(8.33)
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	143.2	143.0	(0.14)
Meat	147.1	148.1	0.68
Fish	160.3	161.7	0.87
Milk, Cheese and Eggs	146.3	146.9	0.41
Oils and Fats	316.9	317.1	0.06
Fruit	151.5	159.6	5.08
Vegetables	157.8	157.3	(0.32)
Sugar, Jam, Honey, Chocolate and Confectionery	131.3	131.3	0.00
Food Products N.E.C.	175.9	175.9	0.00
* Non-alcoholic Beverages	135.1	135.1	0.00
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>	180.5	180.5	0.00
Alcoholic Beverages	158.3	158.3	0.00
Tobacco	207.9	207.9	0.00
<b>NON-FOOD</b>	149.6	150.2	0.40
<b>III. CLOTHING AND FOOTWEAR</b>	139.3	139.8	0.36
Clothing	133.6	134.0	0.30
Footwear	152.9	153.6	0.46
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	152.5	152.4	(0.07)
Actual Rentals for Housing	151.6	151.6	0.00
Maintenance and Repair of the Dwelling	146.1	145.9	(0.14)
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	117.7	0.00
Electricity, Gas and Other Fuels	159.0	158.9	(0.06)
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	148.0	148.0	0.00
Furniture and Furnishings, Carpets and Other Floor Coverings	119.6	119.6	0.00
Household Textiles	128.2	128.2	0.00
Household Appliances	125.9	126.2	0.24
Glassware, Tableware and Household Utensils	166.5	166.5	0.00
Tools and Equipment for House and Garden	126.0	126.0	0.00
Goods and Services for Routine Household Maintenance	154.2	154.2	0.00
<b>VI. HEALTH</b>	130.4	130.6	0.15
Medical Products, Appliances and Equipment	133.0	133.2	0.15
Out-patient Services	114.3	114.3	0.00
Hospital Services	123.1	123.1	0.00
<b>VII. TRANSPORT</b>	138.6	138.2	(0.29)
Operation of Personal Transport Equipment	134.8	135.9	0.81
Transport Services	139.6	138.8	(0.58)
<b>VIII. COMMUNICATION</b>	114.5	114.5	0.00
Postal Services			
Telephone and Telefax Equipment	45.3	45.3	0.00
Telephone and Telefax Services	137.6	137.6	0.00
<b>IX. RECREATION AND CULTURE</b>	119.2	120.3	0.91
Audio-visual, Photographic and Information Processing Equipment	101.6	101.6	0.00
Other Major Durables for Recreation and Culture			
Other Recreational Items and Equipment, Gardens and Pets			
Recreational and Cultural Services	100.0	100.0	0.00
Newspapers, Books and Stationery	129.0	130.8	1.38
<b>X. EDUCATION</b>	130.8	130.8	0.00
Pre-primary and Primary Education	174.3	174.3	0.00
Secondary Education	118.1	118.1	0.00
Tertiary Education	100.0	100.0	0.00
Education Not Definable by Level			
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>	184.0	187.5	1.87
Catering Services	217.2	223.6	2.86
Personal Care	143.7	143.9	0.14
Personal Effects N.E.C.	150.7	150.7	0.00

**Figure 2. Inflation Rate in Catanduanes:  
November 2016 to November 2017**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
November 2016 to November 2017**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.