



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: OCTOBER 2018

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes rose 9.1 in October 2018

The Inflation Rate (IR) in the province of Catanduanes for October 2018 settled at 9.1 percent which translates to a Purchasing Power of the Peso of P 0.83. It was higher by 7.0 points than the registered inflation rate of 2.1 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of October 2018 was registered at 120.2 index points which is higher than last month's registered index points of 119.1. It is also higher than the 110.2 price index points registered at the same period last year.

PRICE SITUATION: Month-on-Month

Corn commodity group has the highest increase in CPI for October 2018

The Food and Non-Alcoholic Beverages commodity group recorded a 127.5 consumer price index points during the month of October 2018 which is higher than the last month's recorded price index points of 126.1. Corn commodity group had the highest increase in CPI recorded at 20.00 price index points. Other commodity groups that recorded increase during the month were Fish (3.98%); Vegetables (2.36%); Bread and Cereals (1.79%); Rice (1.67%); Milk, Cheese and Eggs (0.84%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.83%); Food Products N.E.C. (0.73%); Oil and Fats (0.58%); and Sugar, Jam, Honey, Chocolate and Confectionery (0.26%).

Non-alcoholic beverages commodity group experienced an increase in price index points for October 2018 at 0.41%.

Fruit commodity group has the highest decline in CPI in October 2018

CPI for Fruit commodity group in October 2018 had the highest decrease recorded at 9.51 price index points. Other commodity groups that experienced decrease in price index points during the month was Meat (0.81).

Alcoholic, Beverages and Tobacco commodity group experience increased in CPI for October 2018

CPI for Alcoholic, Beverages and Tobacco commodity group in October 2018 recorded an increase of 1.44 price index points.

Transport commodity group headlines non-food commodity groups that experience increase in CPI in October 2018

Non-food Commodity Groups that recorded an increase in price index points during the month were Transport (1.17%); Restaurant and Miscellaneous Goods and Services (1.06%); Health (0.44%); Housing, Water, Electricity, Gas and Other Fuels (0.43%); Communication (0.40%); Clothing and Footwear (0.26%); Furnishings, Household Equipment and Routine Maintenance of the House (0.17%); and Recreation and Culture (0.09%).

Commodity Groups that did not experience any changes in price index points during the month was Education.

**Table1. Consumer Price Index for All Income Households in Catanduanes
2012=100, October 2017 and October 2018**

Commodity Group	October 2017	October 2018	Year on Year Change
Food& Non-Alcoholic Beverages	111.5	127.5	14.35
Alcoholic Beverages & Tobacco	138.0	152.6	10.58
Non - Food	107.7	112.0	3.99
Clothing and Footwear	109.9	116.7	6.19
Housing, Water, Electricity, Gas & Other Fuels	111.4	116.3	4.40
Furnishings, Household Equipment & Routine Maintenance of the House	115.3	116.7	1.21
Health	108.3	114.1	5.36
Transport	94.9	102.4	7.90
Communication	99.7	100.3	0.60
Recreation and Culture	111.7	114.8	2.78
Education	102.8	72.1	(29.86)
Restaurants and Miscellaneous Goods & Services	108.4	112.8	4.06
ALL ITEMS	110.2	120.2	9.07

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
2012=100 October 2017 and October 2018**

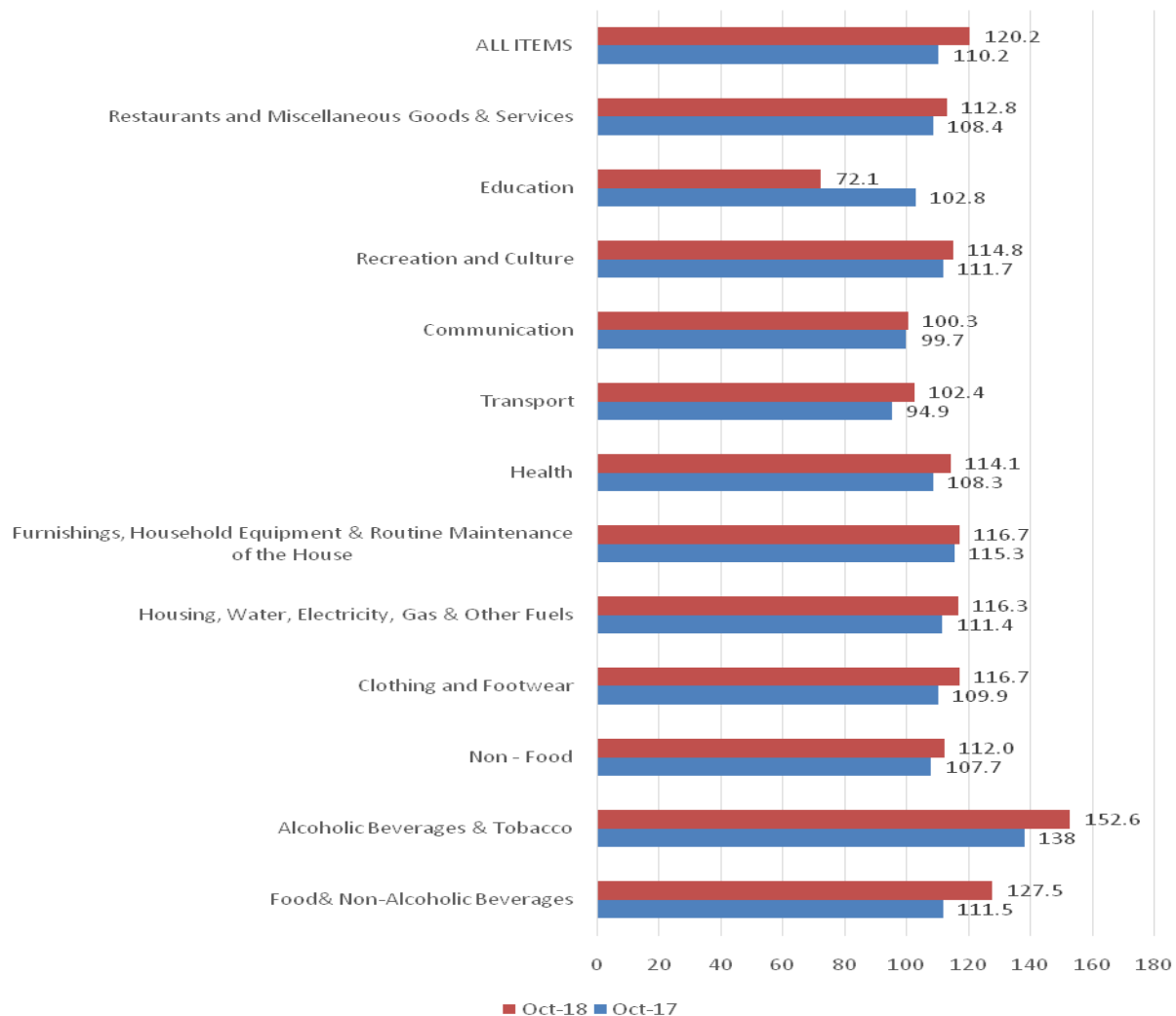
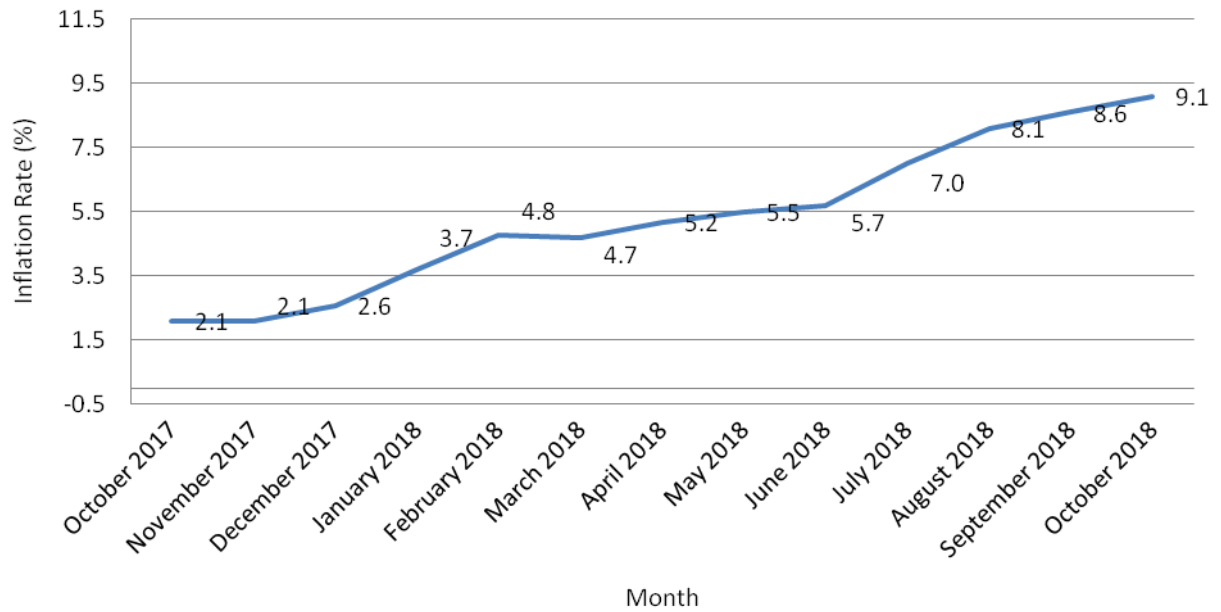


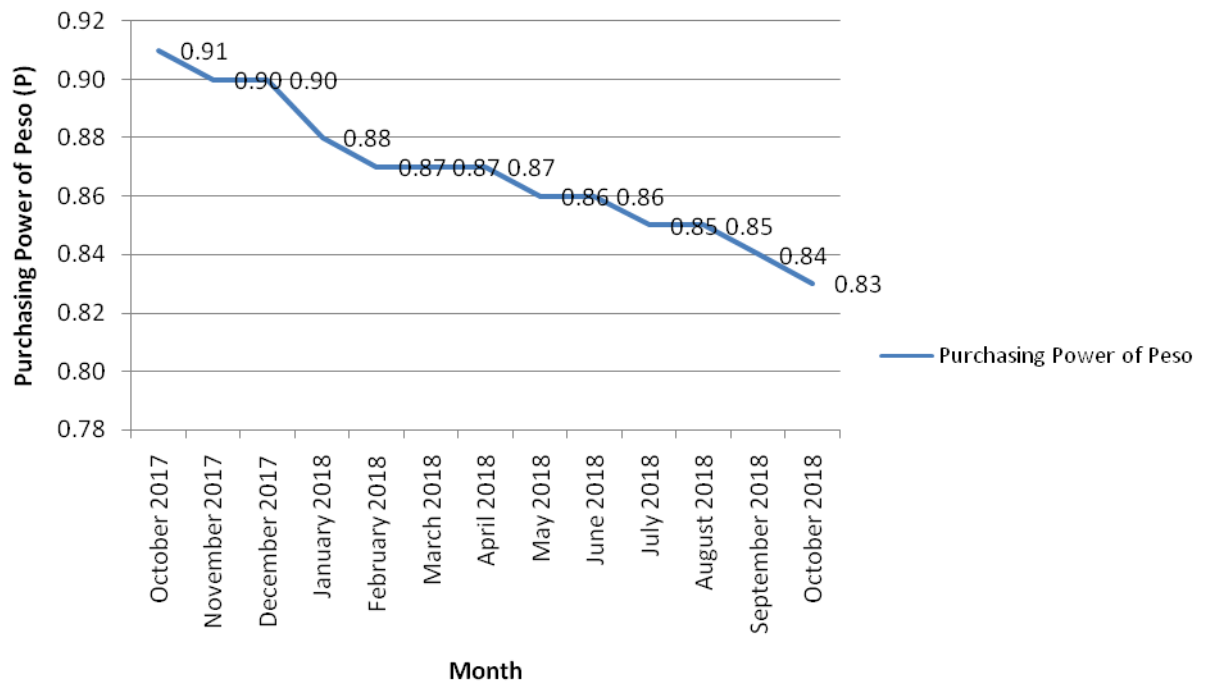
Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): October 2018 and September 2018

COMMODITY GROUP	October-18	September-18	Month-on-Month change
ALL ITEMS	120.2	119.1	0.92
I. FOOD AND NON-ALCOHOLIC BEVERAGES	127.5	126.1	1.10
* Food	127.9	126.4	1.17
Bread and Cereals	122.7	120.5	1.79
Rice	125.6	123.5	1.67
Corn	485.7	388.6	20.00
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	108.6	107.7	0.83
Meat	124.2	125.2	(0.81)
Fish	135.8	130.4	3.98
Milk, Cheese and Eggs	119.5	118.5	0.84
Oils and Fats	121.6	120.9	0.58
Fruit	140.9	154.3	(9.51)
Vegetables	165.4	161.5	2.36
Sugar, Jam, Honey, Chocolate and Confectionery	117.0	116.7	0.26
Food Products N.E.C.	123.1	122.2	0.73
* Non-alcoholic Beverages	122.2	121.7	0.41
II. ALCOHOLIC BEVERAGES AND TOBACCO	152.6	150.4	1.44
Alcoholic Beverages	151.1	150.9	0.13
Tobacco	154.5	149.7	3.11
NON-FOOD	112.0	111.3	0.63
III. CLOTHING AND FOOTWEAR	116.7	116.4	0.26
Clothing	115.6	115.2	0.35
Footwear	119.2	119.1	0.08
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	116.3	115.8	0.43
Actual Rentals for Housing			
Maintenance and Repair of the Dwelling	124.4	124.2	0.16
Water Supply and Miscellaneous Services Relating to the Dwelling	105.3	105.3	0.00
Electricity, Gas and Other Fuels	117.7	117.0	0.59
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	116.7	116.5	0.17
Furniture and Furnishings, Carpets and Other Floor Coverings	109.9	109.8	0.09
Household Textiles	107.3	107.0	0.28
Household Appliances	130.5	130.2	0.23
Glassware, Tableware and Household Utensils	111.5	110.9	0.54
Tools and Equipment for House and Garden			
Goods and Services for Routine Household Maintenance	126.7	126.4	0.24
VI. HEALTH	114.1	113.6	0.44
Medical Products, Appliances and Equipment	119.2	118.3	0.76
Out-patient Services	122.9	122.9	0.00
Hospital Services	103.2	103.2	0.00
VII. TRANSPORT	102.4	101.2	1.17
Operation of Personal Transport Equipment	103.7	100.6	2.99
Transport Services	101.9	101.7	0.20
VIII. COMMUNICATION	100.3	99.9	0.40
Postal Services	144.2	139.9	2.98
Telephone and Telefax Equipment	98.1	98.1	0.00
Telephone and Telefax Services	100.7	100.3	0.40
IX. RECREATION AND CULTURE	114.8	114.7	0.09
Audio-visual, Photographic and Information Processing Equipment	116.9	116.8	0.09
Other Major Durables for Recreation and Culture	105.3	105.3	0.00
Other Recreational Items and Equipment, Gardens and Pets	104.9	104.9	0.00
Recreational and Cultural Services	158.5	158.7	(0.13)
Newspapers, Books and Stationery	112.6	112.6	0.00
X. EDUCATION	72.1	72.1	0.00
Pre-primary and Primary Education	123.2	123.2	0.00
Secondary Education	104.4	104.4	0.00
Tertiary Education	45.3	45.3	0.00
Education Not Definable by Level			
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	112.8	111.6	1.06
Catering Services	108.4	106.9	1.38
Personal Care	118.3	117.4	0.76
Personal Effects N.E.C.	110.5	110.3	0.18

**Figure 2. Inflation Rate in Catanduanes:
2012=100, October 2017 - October 2018**



**Figure 3. Purchasing Power of Peso in Catanduanes:
2012=100, October 2017 - October 2018**



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.

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