



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: OCTOBER 2020

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes decelerates to 7.1 in October 2020

The Inflation Rate (IR) in the province of Catanduanes for October 2020 decelerated to 7.1 percent which translates to a Purchasing Power of the Peso of P 0.78. It is lower than the registered IR of 7.9 percent in September 2020. On the other hand, comparing it to the same period last year, a higher annual mark-up of 8.1 points was noted on inflation rate of -1.0 in the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of October 2020 registered at 127.4 index points which is lower compared to last month's registered index points of 127.6. A higher annual mark-up of 8.4 points was noted on CPI of 119.0 in the same period last year.

PRICE SITUATION: Month-on-Month

Vegetables commodity group headlines the food commodity groups that accelerates in CPI for October 2020

The Food and Non-Alcoholic Beverages commodity group exhibited a 123.1 consumer price index points during the month of October 2020 which is the same as to last month's price index points. Vegetables commodity group had the highest increment in CPI exhibited at 3.5 price index points. Other commodity groups that exhibited an increment in price index points during the month were Meat (1.7%); Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products (0.9%); Milk, Cheese and Eggs (0.4%); Fruit (0.4%); and Oils and Fats (0.2%).

Fish commodity group has the highest deceleration in CPI for food commodity groups for October 2020

CPI for Fish commodity group in October 2020 decelerated at 4.8% price index points. Other commodity groups that decelerated in price index points during the month were Rice (1.9%); Bread and Cereals (1.2%); Sugar, Jam, Honey, Chocolate and Confectionery (0.4%); and Food Products N.E.C. (0.1%).

Corn commodity group retained the price index points during the month.

Non-alcoholic Beverages commodity group accelerated at 0.4% price index points during the month.

CPI for Alcoholic, Beverages and Tobacco commodity group accelerates at 203.8

CPI for Alcoholic, Beverages and Tobacco commodity group for September 2020 decelerated at 201.4 price index points or a decrease of 0.6 points compared to 202.6 price index points exhibited in August 2020.

Clothing and Footwear commodity group headlines non-food commodity groups that accelerates in CPI for October 2020

Non-food Commodity Group that accelerated in price index points during the month were Clothing and Footwear (1.4%), Transport (0.7%); Furnishings, Household Equipment and Routine Maintenance of the House (0.5%); Recreation and Culture (0.5%); and Health (0.1%).

Non-food Commodity Group that decelerated in price index points during the month were Restaurant and Miscellaneous Goods and Services decelerated (0.2%) and Housing, Water, Electricity, Gas and Other Fuels (0.1%).

The rest of the non-food commodity groups retained its price indices during the month.

**Table1. Consumer Price Index for All Income Households in Catanduanes
2012=100, October 2019 and October 2020**

Commodity Group	October 2019	October 2020	Year on Year Change
Food& Non-Alcoholic Beverages	122.6	123.1	0.4
Alcoholic Beverages & Tobacco	167.9	203.8	21.4
Non - Food	113.5	128.0	12.8
Clothing and Footwear	122.5	126.7	3.4
Housing, Water, Electricity, Gas & Other Fuels	114.6	125.1	9.2
Furnishings, Household Equipment & Routine Maintenance of the House	120.5	122.7	1.8
Health	114.3	115.9	1.4
Transport	103.4	150.5	45.6
Communication	100.9	100.5	(0.4)
Recreation and Culture	116.7	121.6	4.2
Education	72.2	77.8	7.8
Restaurants and Miscellaneous Goods & Services	116.8	132.0	13.0
ALL ITEMS	118.9	127.4	7.1

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:
2012=100 October 2019 and October 2020**

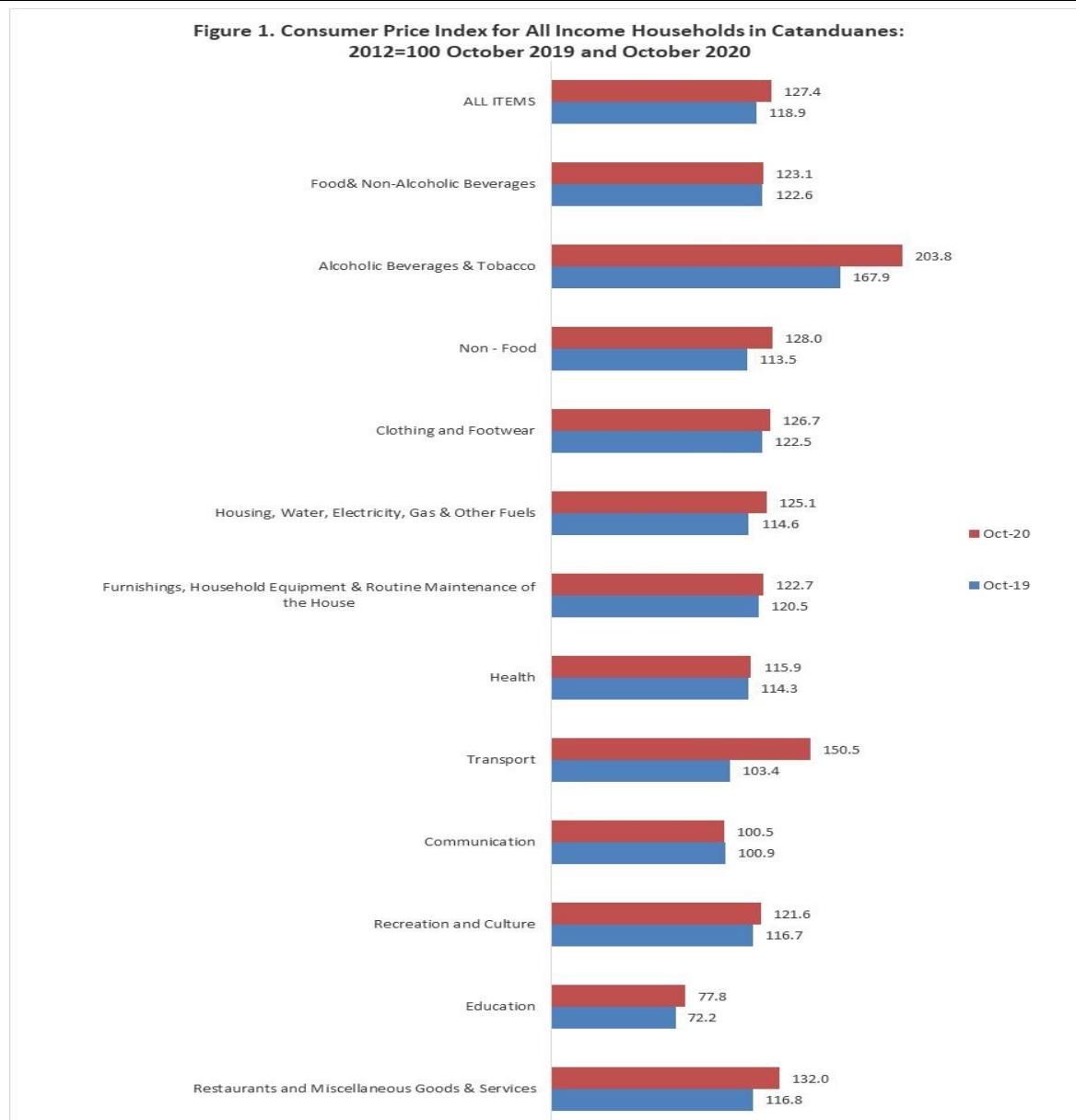
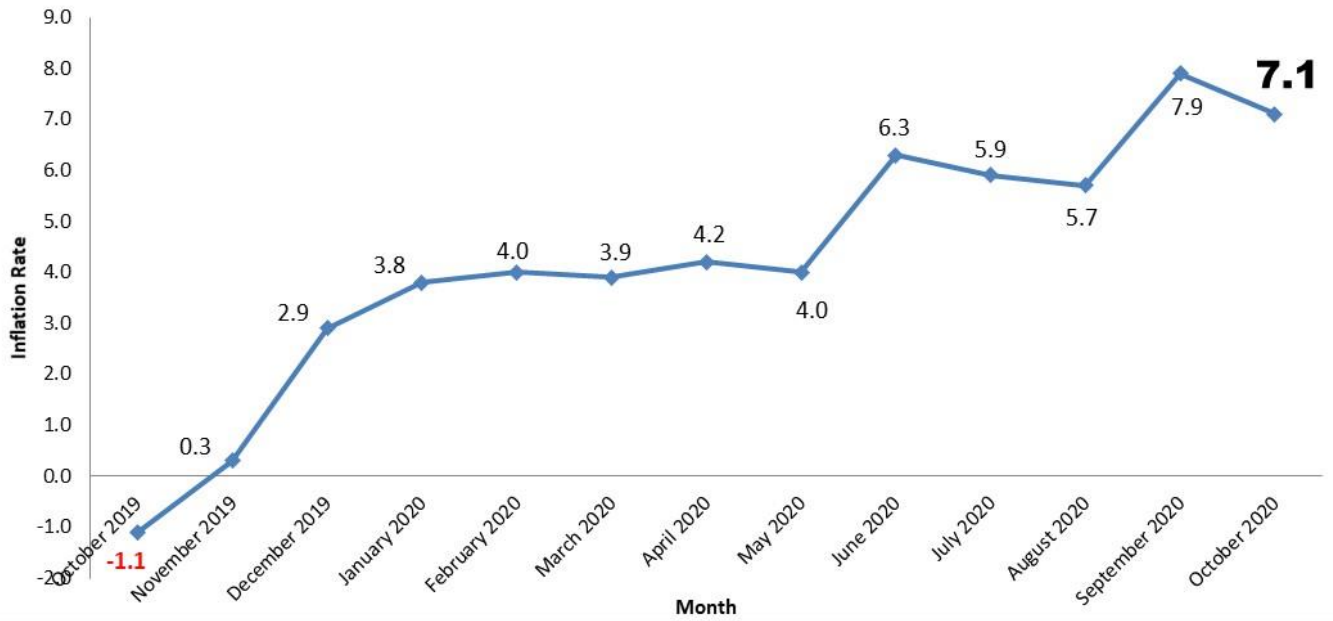


Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): September 2020 and October 2020

COMMODITY GROUP	COMMODITY GROUP	September 2020	October 2020	Month-on-Month change
ALL ITEMS		127.6	127.4	(0.2)
I. FOOD AND NON-ALCOHOLIC BEVERAGES		123.9	123.1	(0.6)
* Food		123.6	122.7	(0.7)
Bread and Cereals		111.6	110.3	(1.2)
Rice		107.8	105.8	(1.9)
Corn		422.7	422.8	0.0
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products		116.0	117.0	0.9
Meat		125.2	127.3	1.7
Fish		133.4	127.0	(4.8)
Milk, Cheese and Eggs		122.5	123.0	0.4
Oils and Fats		129.4	129.6	0.2
Fruit		148.6	149.2	0.4
Vegetables		152.8	158.2	3.5
Sugar, Jam, Honey, Chocolate and Confectionery		113.9	113.4	(0.4)
Food Products N.E.C.		135.8	135.6	(0.1)
* Non-alcoholic Beverages		127.5	128.0	0.4
II. ALCOHOLIC BEVERAGES AND TOBACCO		201.4	203.8	1.2
Alcoholic Beverages		175.0	177.7	1.5
Tobacco		233.2	235.2	0.9
NON-FOOD		127.7	128.0	0.2
III. CLOTHING AND FOOTWEAR		125.0	126.7	1.4
Clothing		122.9	124.0	0.9
Footwear		129.7	132.4	2.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS		125.2	125.1	(0.1)
Actual Rentals for Housing		-	-	-
Maintenance and Repair of the Dwelling		129.3	130.2	0.7
Water Supply and Miscellaneous Services Relating to the Dwelling		103.5	103.5	0.0
Electricity, Gas and Other Fuels		129.0	128.7	(0.2)
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE		122.1	122.7	0.5
Furniture and Furnishings, Carpets and Other Floor Coverings		110.6	110.6	0.0
Household Textiles		121.3	121.7	0.3
Household Appliances		139.7	139.9	0.1
Glassware, Tableware and Household Utensils		114.2	115.7	1.3
Tools and Equipment for House and Garden		-	-	-
Goods and Services for Routine Household Maintenance		139.1	140.5	1.0
VI. HEALTH		115.8	115.9	0.1
Medical Products, Appliances and Equipment		122.5	122.7	0.2
Out-patient Services		131.9	131.9	0.0
Hospital Services		99.8	99.8	0.0
VII. TRANSPORT		149.4	150.5	0.7
Operation of Personal Transport Equipment		90.0	93.0	3.3
Transport Services		185.5	185.7	0.1
VIII. COMMUNICATION		100.5	100.5	0.0
Postal Services		148.4	148.4	0.0
Telephone and Telefax Equipment		98.1	98.1	0.0
Telephone and Telefax Services		101.0	101.0	0.0
IX. RECREATION AND CULTURE		121.0	121.6	0.5
Audio-visual, Photographic and Information Processing Equipment		122.0	122.5	0.4
Other Major Durables for Recreation and Culture		108.4	108.4	0.0
Other Recreational Items and Equipment, Gardens and Pets		110.7	110.7	0.0
Recreational and Cultural Services		147.7	147.7	0.0
Newspapers, Books and Stationery		123.8	125.0	1.0
X. EDUCATION		77.8	77.8	0.0
Pre-primary and Primary Education		148.9	148.9	0.0
Secondary Education		104.4	104.4	0.0
Tertiary Education		45.4	45.4	0.0
Education Not Definable by Level		101.3	101.3	0.0
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES		132.3	132.0	(0.2)
Catering Services		139.0	139.0	0.0
Personal Care		125.9	125.3	(0.5)
Personal Effects N.E.C.		122.9	122.9	0.0

**Figure 2. Inflation Rate in Catanduanes:
2012=100, October 2019 - October 2020**



**Figure 3. Purchasing Power of Peso in Catanduanes:
2012=100, October 2019 - October 2020**



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

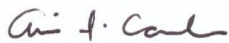
- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.



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