



SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES: October 2017

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PRICE SITUATION: Year-on-Year

Inflation Rate (IR) in Catanduanes is at 2.8 in October 2017

The Inflation Rate (IR) in the province of Catanduanes for October 2017 settled at 2.8 percent which translates to a Purchasing Power of the Peso of P 0.64 which is the same than last month's PPP of P 0.64. It was higher by 0.4 points than the registered inflation rate of 2.4 at the same period last year.

The CPI for all Income Households in all items in Catanduanes for the month of October 2017 was registered at 156.4 index points which is lower than last month's registered index points of 155.7. It is also higher than the 152.1 price index points registered at the same period last year.

PRICE SITUATION: Month-on-Month

Oils and Fats commodity group has the highest increase in CPI for October 2017

The Food and Non-Alcoholic Beverages commodity group recorded a 162.7 price index points during the month of October 2017 which is higher than the last month's recorded price index points of 160.9. Oils and Fats commodity group had the highest increase in CPI recorded at 16.16 price index points. Other commodity groups that recorded increase during the month were Vegetables (3.61%); Food Products N.E.C. (1.76%); Rice (0.73%); and Bread and Cereals (0.59%).

Corn commodity group has the highest decline in CPI in October 2017

CPI for Corn commodity group in October 2017 had the highest decrease recorded at 3.86 price index points. Other commodity groups that experienced decrease in price index points during the month were Fish (0.75%); Milk, Cheese and Eggs (0.68%); Fruit (0.59%); AND Meat (0.07%).

Food commodity group that did not experienced any change in price index points for September 2017 were Corn and Oils and Fats. Non-alcoholic Beverages commodity group did not experienced any change in price index points during the month.

Alcoholic, Beverages and Tobacco commodity group experience an increase in CPI for October 2017

CPI for Alcoholic, Beverages and Tobacco commodity group in October 2017 was recorded at 180.5. This was higher by 0.22 price index points compared to 180.1 registered CPI in September 2017.

Health commodity group headlines non-food commodity groups that experience increase in CPI in October 2017

Non-food Commodity Groups that recorded an increase in price index points during the month were Health (1.53%); Clothing and Footwear (0.43%); Furnishings, Household Equipment and Routine Maintenance of the House (0.34%); and Restaurant and Miscellaneous Goods and Services (0.05%).

Housing, Water, Electricity, Gas and Other Fuels commodity group experienced decrease in price index points during the month of October 2017 at 0.66 price index points. Transport commodity group also recorded decrease in price index points at 0.36. Non-food commodity groups that did not experienced any change in CPI in October 2017 were Communication (114.5); Recreation and Culture (119.2); and Education (130.8);

**Table1. Consumer Price Index for All Income Households in Catanduanes
October 2016 and October 2017**

Commodity Group	October 2016	October 2017	Year on Year Change
Food& Non-Alcoholic Beverages	156.1	162.7	4.23
Alcoholic Beverages & Tobacco	174.8	180.5	3.26
Non - Food	147.4	149.6	1.49
Clothing and Footwear	136.0	139.3	2.43
Housing, Water, Electricity, Gas & Other Fuels	150.4	152.5	1.40
Furnishings, Household Equipment & Routine Maintenance of the House	146.5	148.0	1.02
Health	146.6	130.4	-11.05
Transport	134.8	138.6	2.82
Communication	114.1	114.5	0.35
Recreation and Culture	118.0	119.2	1.02
Education	130.8	130.8	0.00
Restaurants and Miscellaneous Goods & Services	181.5	184.0	1.38
ALL ITEMS	152.1	156.4	2.83

**Figure 1. Consumer Price Index for All Income Households in
Catanduanes:
October 2016 and October 2017**

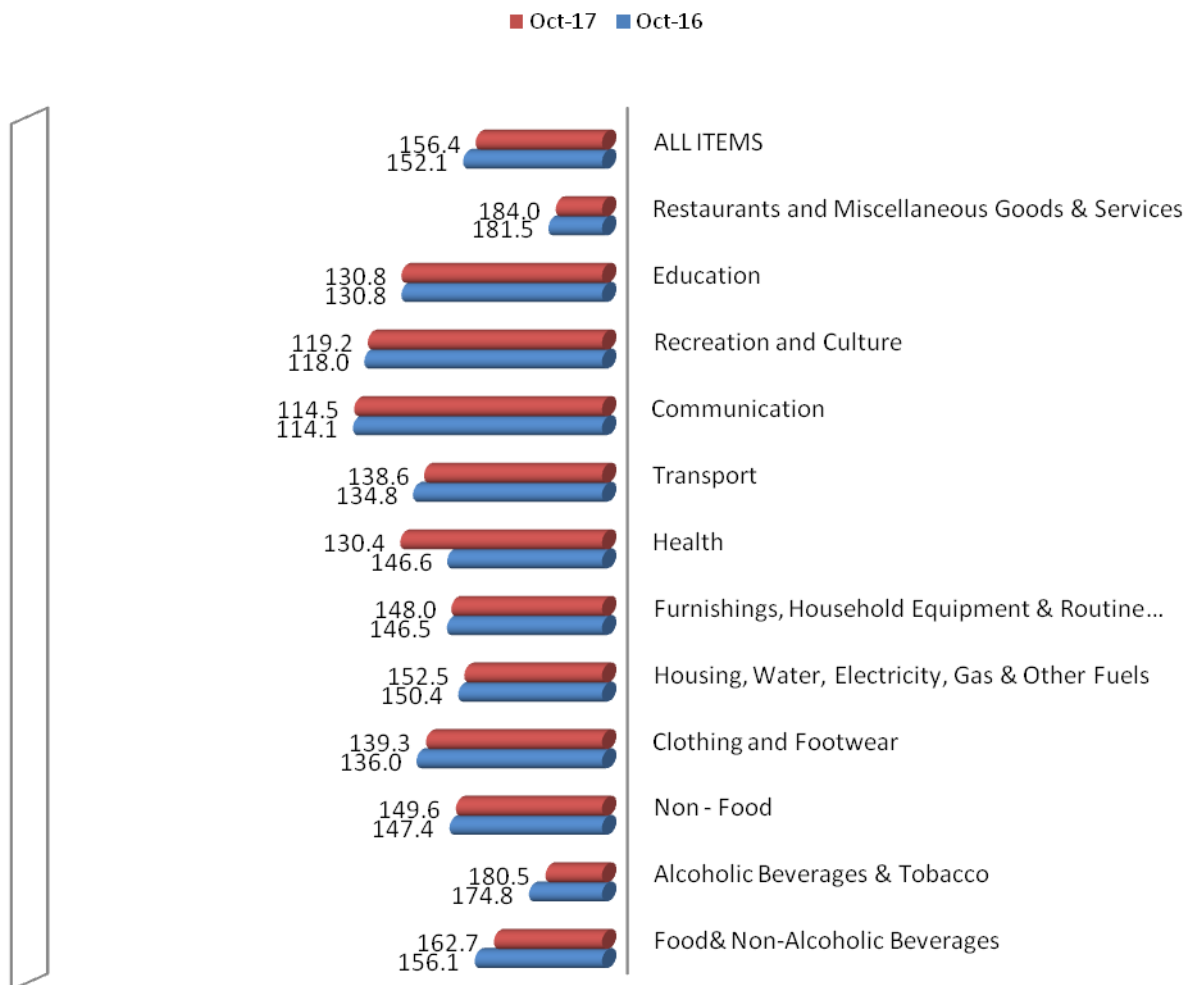
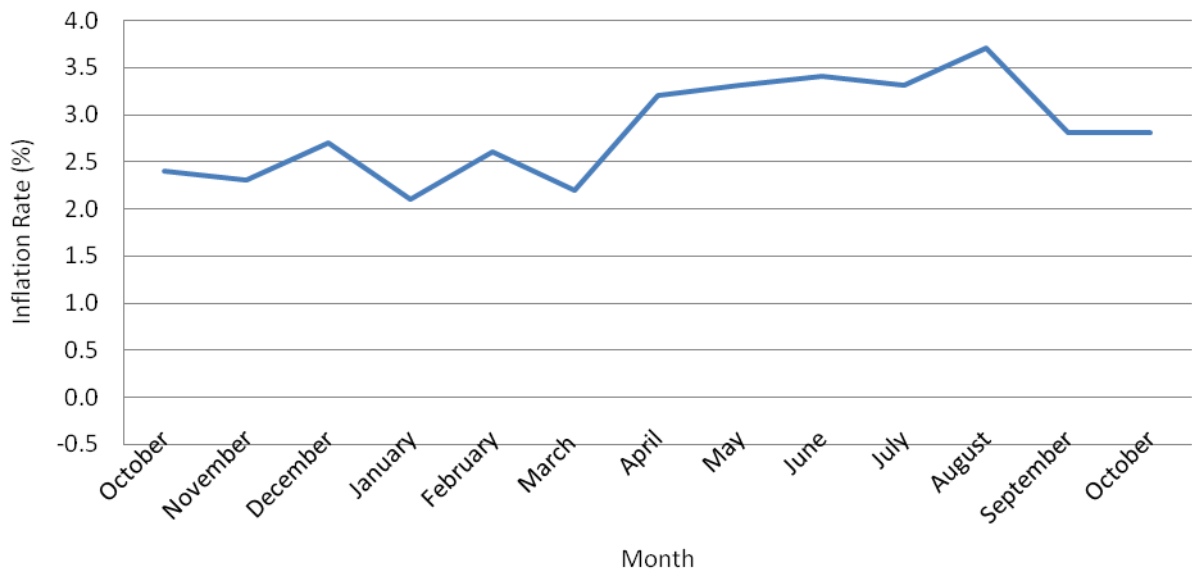


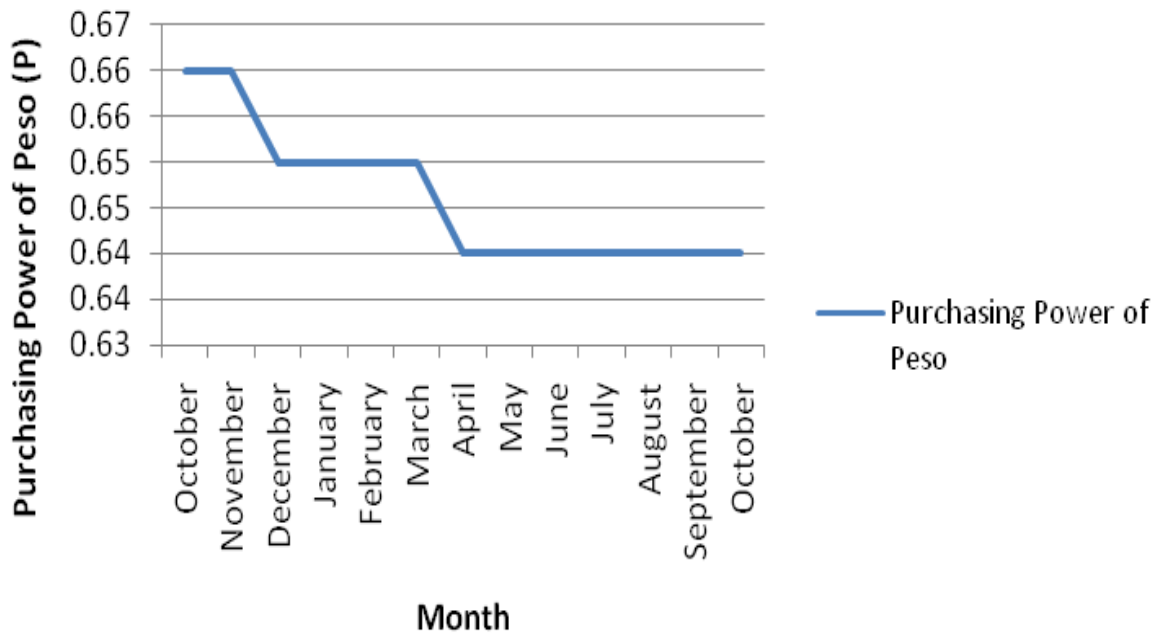
Table2. Consumer Price Index for All Income Households in Catanduanes (2006-100): September 2017 and October 2017

COMMODITY GROUP	Sept-17	Oct-17	Month-on-Month change
ALL ITEMS	155.7	156.4	0.45
I. FOOD AND NON-ALCOHOLIC BEVERAGES	160.9	162.7	1.11
* Food	162.3	164.1	1.10
Bread and Cereals	169.6	170.6	0.59
Rice	177.5	178.8	0.73
Corn	293.0	282.1	(3.86)
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products	143.2	143.2	0.00
Meat	147.2	147.1	(0.07)
Fish	161.5	160.3	(0.75)
Milk, Cheese and Eggs	147.3	146.3	(0.68)
Oils and Fats	265.7	316.9	16.16
Fruit	152.4	151.5	(0.59)
Vegetables	152.1	157.8	3.61
Sugar, Jam, Honey, Chocolate and Confectionery	131.3	131.3	0.00
Food Products N.E.C.	172.8	175.9	1.76
* Non-alcoholic Beverages	135.1	135.1	0.00
II. ALCOHOLIC BEVERAGES AND TOBACCO	180.1	180.5	0.22
Alcoholic Beverages	157.7	158.3	0.38
Tobacco	207.9	207.9	0.00
NON-FOOD	149.9	149.6	(0.20)
III. CLOTHING AND FOOTWEAR	138.7	139.3	0.43
Clothing	133.2	133.6	0.30
Footwear	151.9	152.9	0.65
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	153.5	152.5	(0.66)
Actual Rentals for Housing	151.6	151.6	0.00
Maintenance and Repair of the Dwelling	143.3	146.1	1.92
Water Supply and Miscellaneous Services Relating to the Dwelling	117.7	117.7	0.00
Electricity, Gas and Other Fuels	162.7	159.0	(2.33)
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	147.5	148.0	0.34
Furniture and Furnishings, Carpets and Other Floor Coverings	119.6	119.6	0.00
Household Textiles	128.2	128.2	0.00
Household Appliances	123.4	125.9	1.99
Glassware, Tableware and Household Utensils	166.4	166.5	0.06
Tools and Equipment for House and Garden	126.0	126.0	0.00
Goods and Services for Routine Household Maintenance	153.8	154.2	0.26
VI. HEALTH	128.4	130.4	1.53
Medical Products, Appliances and Equipment	130.5	133.0	1.88
Out-patient Services	114.1	114.3	0.17
Hospital Services	123.1	123.1	0.00
VII. TRANSPORT	139.1	138.6	(0.36)
Operation of Personal Transport Equipment	134.6	134.8	0.15
Transport Services	140.3	139.6	(0.50)
VIII. COMMUNICATION	114.5	114.5	0.00
Postal Services			
Telephone and Telefax Equipment	45.3	45.3	0.00
Telephone and Telefax Services	137.6	137.6	0.00
IX. RECREATION AND CULTURE	119.2	119.2	0.00
Audio-visual, Photographic and Information Processing Equipment	101.6	101.6	0.00
Other Major Durables for Recreation and Culture			
Other Recreational Items and Equipment, Gardens and Pets			
Recreational and Cultural Services	100.0	100.0	0.00
Newspapers, Books and Stationery	129.0	129.0	0.00
X. EDUCATION	130.8	130.8	0.00
Pre-primary and Primary Education	174.3	174.3	0.00
Secondary Education	118.1	118.1	0.00
Tertiary Education	100.0	100.0	0.00
Education Not Definable by Level			
XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES	183.9	184.0	0.05
Catering Services	217.2	217.2	0.00
Personal Care	143.6	143.7	0.07
Personal Effects N.E.C.	150.7	150.7	0.00

**Figure 2. Inflation Rate in Catanduanes:
October 2016 to October 2017**



**Figure 3. Purchasing Power of Peso in Catanduanes:
October 2016 to October 2017**



CONCEPTS AND DEFINITIONS

CONSUMER PRICE INDEX (CPI):

- * A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- * It measures the composite change in the consumer prices of various commodities over time.

COMPONENTS OF THE CPI:

- * *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- * *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- * *Base period* -- A reference date at which the index is equal to 100. Base year is 2006.
- * *Sample outlets* -- Establishments where prices of commodities are quoted.
- * *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

INFLATION RATE:

- * It is the annual rate of change or the year-on-year change in average retail prices.

PURCHASING POWER OF THE PESO (PPP):

- * It shows how much the peso in the base period is worth in the current period.