



## ***SPECIAL RELEASE***

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### ***CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN CATANDUANES, 2012=100: NOVEMBER 2020***

**Date of Release:** 17 December 2020

**Reference No.:** 2020-12-001-CT

#### **PRICE SITUATION: Year-on-Year**

##### **Inflation Rate (IR) in Catanduanes accelerates to 8.0 in November 2020**

The Inflation Rate (IR) in Catanduanes for November 2020 accelerated to 8.0 percent which translates to a Purchasing Power of the Peso of P 0.77. It is higher than the registered IR of 7.1 percent in October 2020. On the other hand, comparing it to the same period last year, a higher annual mark-up of 7.7 points was noted on inflation rate of 3.0 in the same period last year.

The upsurge in inflation for November 2020 was attributed to the Inflation Rates of the following Commodity Groups: Transport (49.8%); Alcoholic, Beverages & Tobacco (17.2%); Housing, Water, Electricity, Gas & Other Fuels (11.0%); Restaurants and Miscellaneous Goods & Services (10.8%); Education (3.7%); Clothing and Footwear (3.3%); Recreation and Culture (3.2%); Food & Non-Alcoholic Beverages (2.4%); Furnishings, Household Equipment & Routine Maintenance of the House (0.9%); and Health (0.6%).

Communication was the only Commodity group that decelerated in inflation at -0.3 percent.

The CPI for all Income Households in all items in Catanduanes for the month of November 2020 registered at 129.3 index points which is higher compared to last month's registered index points of 127.4. A higher annual mark-up of 9.6 points was noted on CPI of 119.7 in the same period last year.

#### **PRICE SITUATION: Month-on-Month**

On a month on month basis, general prices of consumer items accelerated by 1.5 percent compared to last month or from 127.6 price index points from October 2020 to 129.3 price index points during the month.

The acceleration was due to the increase in inflation of the following Commodity Groups: Transport (3.5%); Alcoholic, Beverages and Tobacco (3.0%); Food & Non-Alcoholic Beverages (2.5%); Recreation and Culture (0.2%) and Restaurants and Miscellaneous Goods & Services (0.2%).

On the other hand, the following Commodity Groups decelerated in inflation during the month: Health (-0.8%) and Housing, Water, Electricity, Gas & Other Fuels (-0.1%).

Commodity Groups that retained its price indices during the month were Clothing and Footwear; Furnishings, Household Equipment & Routine Maintenance of the House and Education.

**Table1. Consumer Price Index for All Income Households in Catanduanes  
2012=100, November 2019 and November 2020**

Commodity Group	November 2019	November 2020	Year on Year Change
Food& Non-Alcoholic Beverages	123.2	126.2	2.4
Alcoholic Beverages & Tobacco	179.1	209.9	17.2
Non - Food	113.9	128.7	13.0
Clothing and Footwear	122.6	126.7	3.3
Housing, Water, Electricity, Gas & Other Fuels	113.2	125.7	11.0
Furnishings, Household Equipment & Routine Maintenance of the House	121.6	122.7	0.9
Health	114.3	115.0	0.6
Transport	104.0	155.8	49.8
Communication	100.9	100.6	(0.3)
Recreation and Culture	118.0	121.8	3.2
Education	75.0	77.8	3.7
Restaurants and Miscellaneous Goods & Services	119.3	132.2	10.8
<b>ALL ITEMS</b>	<b>119.7</b>	<b>129.3</b>	<b>8.0</b>

**Figure 1. Consumer Price Index for All Income Households in Catanduanes:  
2012=100 November 2019 and November 2020**

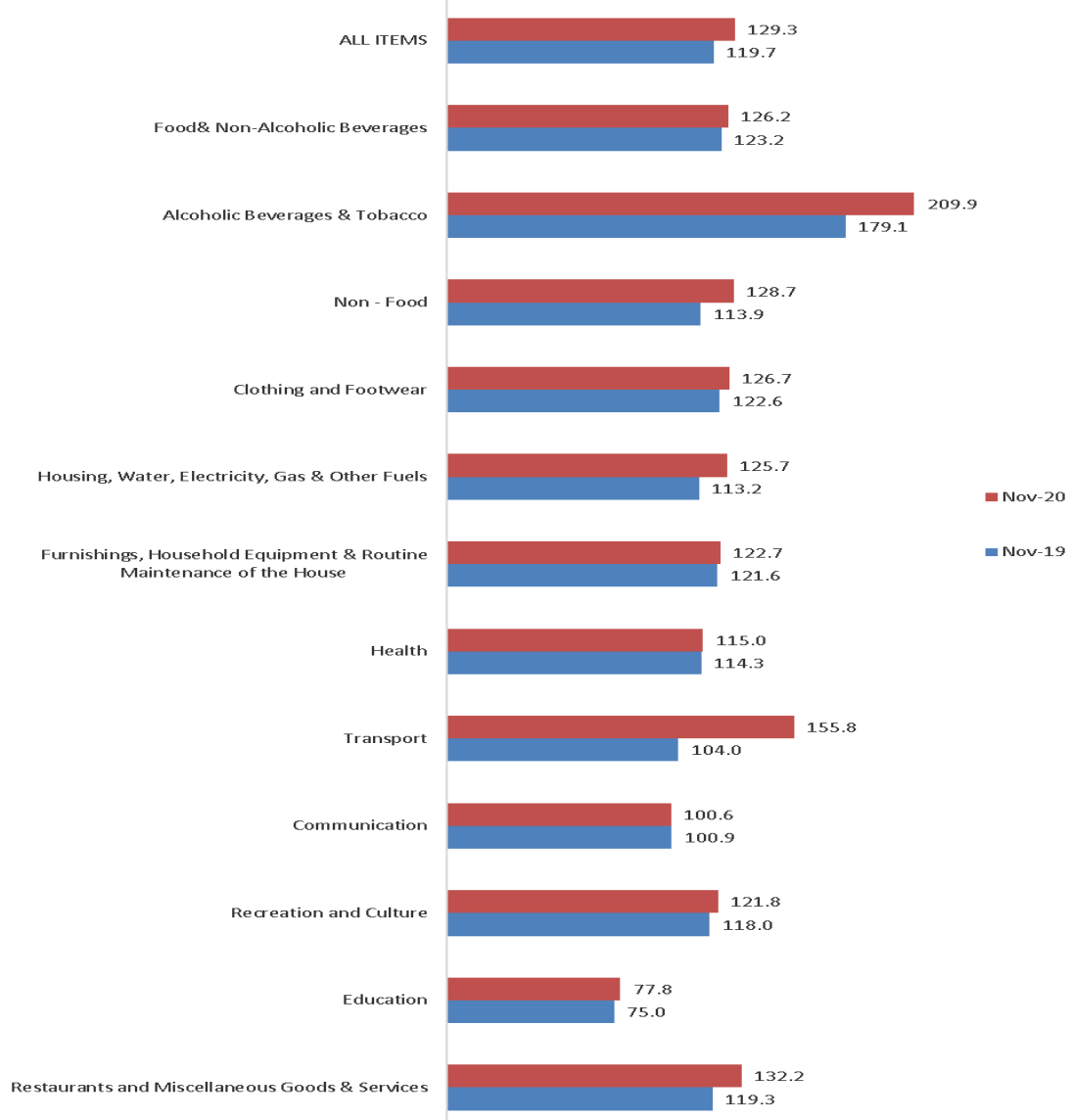
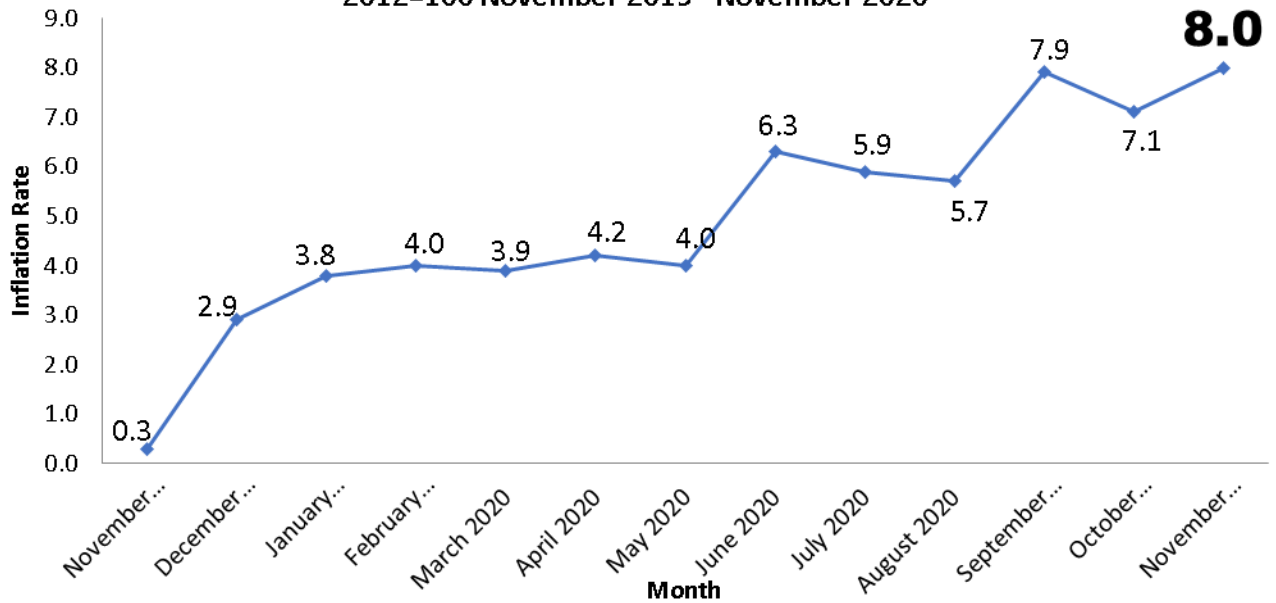


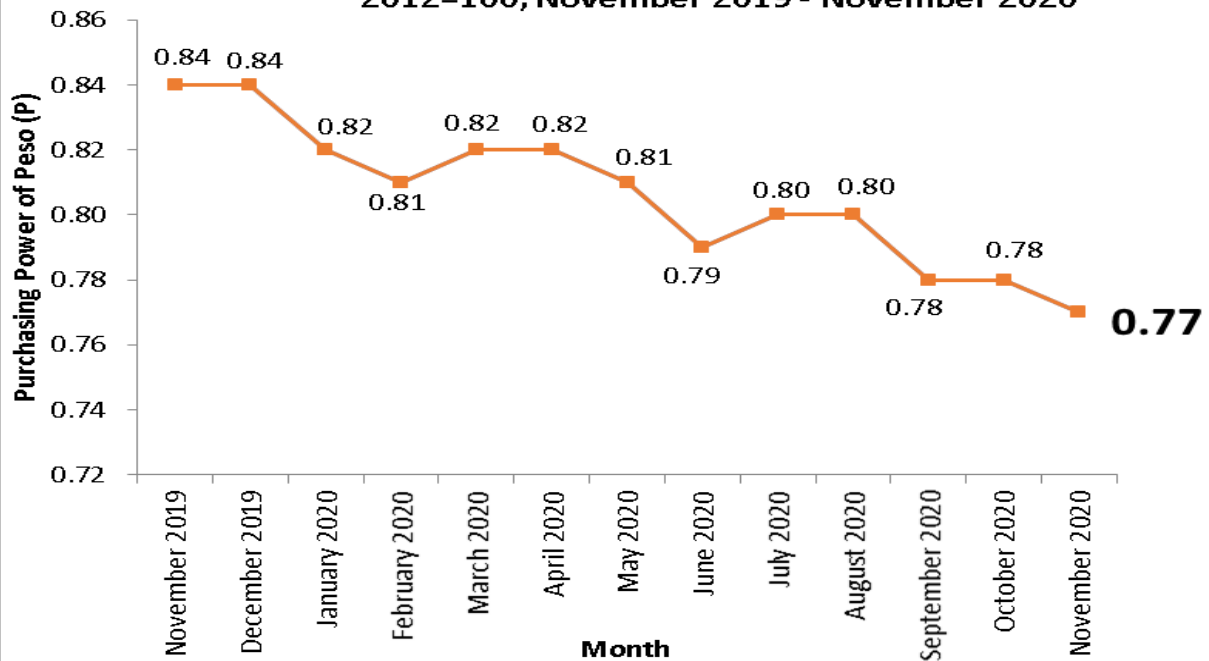
Table2. Consumer Price Index for All Income Households in Catanduanes (2012=100): November 2020 and September 2020

COMMODITY GROUP	COMMODITY GROUP	November 2020	September 2020	Month-on-Month change
<b>ALL ITEMS</b>		129.3	127.6	1.5
<b>I. FOOD AND NON-ALCOHOLIC BEVERAGES</b>		126.2	123.9	2.5
* Food		126.1	123.6	2.8
Bread and Cereals		110.3	111.6	0.0
Rice		105.6	107.8	(0.2)
Corn		423.3	422.7	0.1
Other Cereals, Flour, Cereal Preparation, Bread, Pasta and Other Bakery Products		117.2	116.0	0.2
Meat		127.4	125.2	0.1
Fish		134.2	133.4	5.7
Milk, Cheese and Eggs		123.7	122.5	0.6
Oils and Fats		129.8	129.4	0.2
Fruit		152.3	148.6	2.1
Vegetables		192.0	152.8	21.4
Sugar, Jam, Honey, Chocolate and Confectionery		113.1	113.9	(0.3)
Food Products N.E.C.		135.7	135.8	0.1
* Non-alcoholic Beverages		127.9	127.5	(0.1)
<b>II. ALCOHOLIC BEVERAGES AND TOBACCO</b>		209.9	201.4	3.0
Alcoholic Beverages		176.9	175.0	(0.5)
Tobacco		249.8	233.2	6.2
<b>NON-FOOD</b>		128.7	127.7	0.5
<b>III. CLOTHING AND FOOTWEAR</b>		126.7	125.0	0.0
Clothing		124.0	122.9	0.0
Footwear		132.4	129.7	0.0
<b>IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>		125.0	125.2	(0.1)
Actual Rentals for Housing		-	-	-
Maintenance and Repair of the Dwelling		130.8	129.3	0.5
Water Supply and Miscellaneous Services Relating to the Dwelling		103.5	103.5	0.0
Electricity, Gas and Other Fuels		128.6	129.0	(0.1)
<b>V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>		122.7	122.1	0.0
Furniture and Furnishings, Carpets and Other Floor Coverings		110.6	110.6	0.0
Household Textiles		121.7	121.3	0.0
Household Appliances		139.9	139.7	0.0
Glassware, Tableware and Household Utensils		115.7	114.2	0.0
Tools and Equipment for House and Garden		-	-	-
Goods and Services for Routine Household Maintenance		140.5	139.1	0.0
<b>VI. HEALTH</b>		115.0	115.8	(0.8)
Medical Products, Appliances and Equipment		120.9	122.5	(1.5)
Out-patient Services		131.9	131.9	0.0
Hospital Services		99.8	99.8	0.0
<b>VII. TRANSPORT</b>		155.8	149.4	3.5
Operation of Personal Transport Equipment		93.0	90.0	0.0
Transport Services		194.4	185.5	4.7
<b>VIII. COMMUNICATION</b>		100.6	100.5	0.1
Postal Services		148.4	148.4	0.0
Telephone and Telefax Equipment		98.1	98.1	0.0
Telephone and Telefax Services		101.1	101.0	0.1
<b>IX. RECREATION AND CULTURE</b>		121.8	121.0	0.2
Audio-visual, Photographic and Information Processing Equipment		122.5	122.0	0.0
Other Major Durables for Recreation and Culture		108.4	108.4	0.0
Other Recreational Items and Equipment, Gardens and Pets		113.8	110.7	2.8
Recreational and Cultural Services		147.7	147.7	0.0
Newspapers, Books and Stationery		125.0	123.8	0.0
<b>X. EDUCATION</b>		77.8	77.8	0.0
Pre-primary and Primary Education		148.9	148.9	0.0
Secondary Education		104.4	104.4	0.0
Tertiary Education		45.4	45.4	0.0
Education Not Definable by Level		101.3	101.3	0.0
<b>XI. RESTAURANT AND MISCELLANEOUS GOODS AND SERVICES</b>		132.2	132.3	0.2
Catering Services		139.0	139.0	0.0
Personal Care		125.8	125.9	0.4
Personal Effects N.E.C.		122.9	122.9	0.0

**Figure 2. Inflation Rate in Catanduanes:  
2012=100 November 2019 - November 2020**



**Figure 3. Purchasing Power of Peso in Catanduanes:  
2012=100, November 2019 - November 2020**



# **CONCEPTS AND DEFINITIONS**

## **CONSUMER PRICE INDEX (CPI):**

- \* A measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption.
- \* It measures the composite change in the consumer prices of various commodities over time.

## **COMPONENTS OF THE CPI:**

- \* *Market basket* -- A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.
- \* *Weight* - Value attached to a commodity or group of commodities depending on the magnitude of its contribution to the index.
- \* *Base period* -- A reference date at which the index is equal to 100. Base year is 2012.
- \* *Sample outlets* -- Establishments where prices of commodities are quoted.
- \* *Index methodology* -- Laspeyre's formula = Fixed base year and weights.

## **INFLATION RATE:**

- \* It is the annual rate of change or the year-on-year change in average retail prices.

## **PURCHASING POWER OF THE PESO (PPP):**

- \* It shows how much the peso in the base period is worth in the current period.

*Ana F. Camacho*

**ANAVI F. CAMACHO**

*Chief Statistical Specialist*