SPECIAL RELEASE

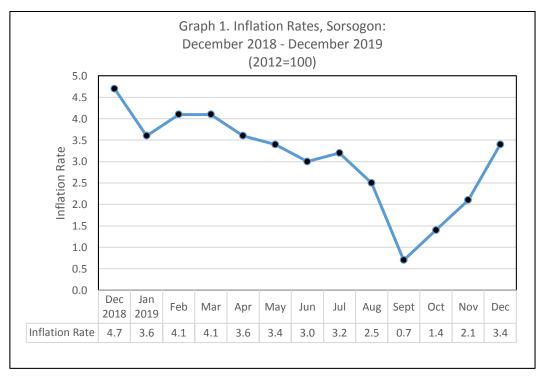
CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN SORSOGON: December 2019 (2012=100)

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PRICE SITUATION: Year-on-Year

The year-on-year inflation rate (IR) for the province of Sorsogon registered at 3.4 percent in December 2019 with 2012 as base year. This is 1.3 percentage points higher than the IR last month which was 2.1 percent. The IR a year ago was 4.7 percent. (Refer to Graph 1)

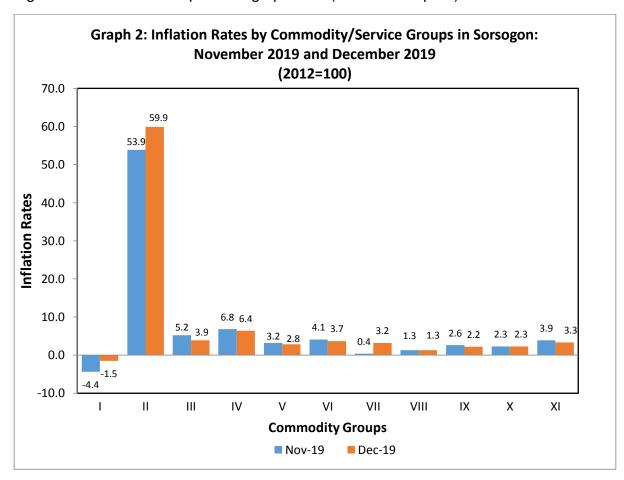


The current IR movement could be attributed to the opposite movement of Food, Beverages and Tobacco and Non-Food items. Food and Non-alcoholic Beverages posted 2.9 percentage points decrease and Alcoholic Beverages and Tobacco increased by 6.0 percentage points. Meanwhile, Non-food registered a slight decrease of 0.2 percentage points.

Among Commodity Group (CG) I, Food items increased by 3.2 percentage points specifically Fish and Vegetables with 12.9 and 6.3 percentage points increment respectively. A slight decrease was also noted on Non-alcoholic beverages with 1.6

percentage points. Moreover, among CG II, Tobacco continues to increase with 7.9 percentage points for this month.

Under Non-Food CG, significant increase was registered on CG VII with 2.8 percentage points. The rest of the CGs posted slight decrease with CG II as the highest increment of 1.3 percentage points. (Refer to Graph 2)

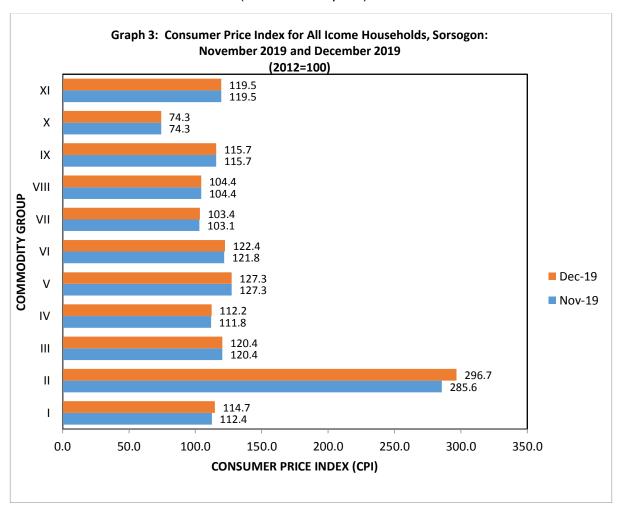


- I. Food and Non-Alcoholic Beverages
- II. Alcoholic and Beverages and Tobacco
- III. Clothing and Footwear
- IV. Housing, Water, Electricity, Gas and other Fuels
- V. Furnishing, Household Equipment and Routine Maintenance of the House
- VI. Health
- VII. Transport
- VIII. Communication
- IX. Recreation and Culture
- X. Education
- XI. Restaurants and Miscellaneous and Services

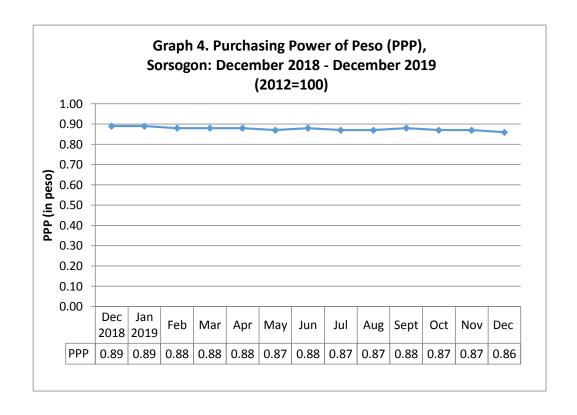
PRICE SITUATION: Month-on-Month

On a monthly basis, the consumer price index (CPI) for all income households in the province of Sorsogon was 116.0 in December 2019. This was higher by one percent compared to the CPI in November 2019 which was 114.8. This also means that the general prices for the province of Sorsogon increased by sixteen percent with 2012 base year.

Among all items, CB I and II registered significant increase with 2.1 and 3.9 percent respectively. CBs IV, VI and VII posted less than one percent increase while the rest remained stable for this month. (Refer to Graph 3)



The purchasing power of peso (PPP) in the province of Sorsogon for this month deflated by one centavo resulting to 0.87 pesos PPP. This means that a peso in 2012 is worth 86 centavos in December 2019 for the province of Sorsogon. The PPP a year ago was 0.89 pesos. (Refer to Graph 4)



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Table 1: Consumer Price Index for All Income Households in SORSOGON: November 2019 and December 2019 (2012 = 100)

COMMODITY GROUP	Nov- 18	Nov- 19	Dec- 18	Dec- 19	Month-on- Month Percent Change	Nov-19 Inflation rate	Dec-19 Inflation Rate
ALL ITEMS	112.4	114.8	112.2	116.0	1.05	2.1	3.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	117.6	112.4	116.5	114.7	2.05	-4.4	-1.5
* Food	117.2	111.1	115.9	113.6	2.25	-5.2	-2.0
Bread and Cereals	122.3	110.4	120.5	110.2	-0.18	-9.7	-8.5
Rice	123.7	107.6	121.3	107.3	-0.28	-13.0	-11.5
Corn	145.7	156.1	145.7	156.1	0.00	7.1	7.1
Meat	115.8	114.5	116.8	117.5	2.62	-1.1	0.6
Fish	94.6	87.7	92.4	97.6	11.29	-7.3	5.6
Milk, Cheese and Eggs	114.6	117.2	114.9	117.2	0.00	2.3	2.0
Oils and Fats	117.8	120.3	117.8	120.3	0.00	2.1	2.1
Fruit	121.2	119.4	121.3	119.4	0.00	-1.5	-1.6
Vegetables	158.3	163.7	154.9	170.0	3.85	3.4	9.7
Sugar, Jam, Honey, Chocolate and Confectionery	93.4	86.2	93.6	87.0	0.93	-7.7	-7.1
Food Products N.E.C.	118.6	126.6	118.8	127.3	0.55	6.7	7.2
* Non-alcoholic Beverages	122.0	128.6	124.0	128.7	0.08	5.4	3.8
II. ALCOHOLIC BEVERAGES AND TOBACCO	185.6	285.6	185.6	296.7	3.89	53.9	59.9
Alcoholic Beverages	124.8	129.2	124.8	129.4	0.15	3.5	3.7
Tobacco	220.2	374.5	220.2	391.7	4.59	70.1	77.9
NON-FOOD	107.4	112.9	107.9	113.2	0.27	5.1	4.9
III. CLOTHING AND FOOTWEAR	114.5	120.4	115.9	120.4	0.00	5.2	3.9
Clothing	110.3	116.8	111.8	116.8	0.00	5.9	4.5
Footwear	124.9	129.3	126.1	129.3	0.00	3.5	2.5
IV. HOUSING, WATER, ELECTRICITY, GAS AND							
OTHER FUELS	104.7	111.8	105.5	112.2	0.36	6.8	6.4
Actual Rentals for Housing	107.6	115.2	107.6	115.2	0.00	7.1	7.1
Maintenance and Repair of the Dwelling Water Supply and Miscellaneous Services Relating	117.1	118.5	118.2	118.4	-0.08	1.2	0.2
to the Dweling	122.1	129.4	122.1	128.7	-0.54	6.0	5.4
Electricity, Gas and Other Fuels	94.9	100.7	97.7	102.3	1.59	6.1	4.7
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE Furniture and Furnishings, Carpets and Other Floor	123.4	127.3	123.8	127.3	0.00	3.2	2.8
Coverings	108.8	115.2	108.8	115.2	0.00	5.9	5.9
Household Textiles	118.9	123.7	118.9	123.7	0.00	4.0	4.0
Household Appliances	105.9	108.2	106.6	108.2	0.00	2.2	1.5
Glassware, Tableware and Household Utensils	104.5	108.7	105.2	108.7	0.00	4.0	3.3
Tools and Equipment for House and Garden Goods and Services for Routine Household	106.5	113.9	106.7	113.9	0.00	6.9	6.7
Maintenance	127.1	131.1	127.4	131.1	0.00	3.1	2.9

VI. HEALTH	117.0	121.8	118.0	122.4	0.49	4.1	3.7
Medical Products, Appliances and Equipment	113.3	115.6	113.9	115.6	0.00	2.0	1.5
Out-patient Services	122.6	129.6	122.6	133.6	3.09	5.7	9.0
Hospital Services	122.0	131.3	124.8	131.3	0.00	7.6	5.2
VII. TRANSPORT	102.7	103.1	100.2	103.4	0.29	0.4	3.2
Operation of Personal Transport Equipment	101.3	97.4	91.6	98.3	0.92	-3.8	7.3
Transport Services	104.3	107.1	104.7	107.1	0.00	2.7	2.3
VIII. COMMUNICATION	103.1	104.4	103.1	104.4	0.00	1.3	1.3
	105.1	104.4	105.1	104.4	0.00	0.0	0.0
Postal Services	100.4	105.4	100.4	105.4	0.00	5.7	5.7
Telephone and Telefax Equipment						0.2	
Telephone and Telefax Services	103.9	104.1	103.9	104.1	0.00	0.2	0.2
IX. RECREATION AND CULTURE	112.8	115.7	113.2	115.7	0.00	2.6	2.2
Audio-visual, Photographic and Information							
Processing Equipment	109.1	109.1	109.1	109.1	0.00	0.0	0.0
Other Major Durables for Recreation and Culture	106.7	106.7	106.7	106.7	0.00	0.0	0.0
Other Recreational Items and Equipment, Gardens							
and Pets	111.8	113.7	111.8	113.7	0.00	1.7	1.7
Recreational and Cultural Services	177.6	185.9	177.6	185.9	0.00	4.7	4.7
Newspapers, Books and Stationery	115.6	124.8	116.8	124.8	0.00	8.0	6.8
X. EDUCATION	72.6	74.3	72.6	74.3	0.00	2.3	2.3
Pre-primary and Primary Education	124.2	130.0	124.2	130.0	0.00	4.7	4.7
Secondary Education	113.1	117.1	113.1	117.1	0.00	3.5	3.5
Tertiary Education	47.5	47.5	47.5	47.5	0.00	0.0	0.0
Education Not Definable by Level							
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND							
SERVICES	115.0	119.5	115.7	119.5	0.00	3.9	3.3
Catering Services	114.1	118.3	114.5	118.3	0.00	3.7	3.3
Personal Care	111.3	116.5	113.3	116.5	0.00	4.7	2.8
Personal Effects N.E.C.	112.4	116.0	112.4	116.0	0.00	3.2	3.2
Inflation Rate	5.6	2.1	4.7	3.4			
Purchasing Power of Peso (PPP)	0.89	0.87	0.89	0.86			