

SPECIAL RELEASE

FARM PRICES STATISTICS 1ST QUARTER 2021

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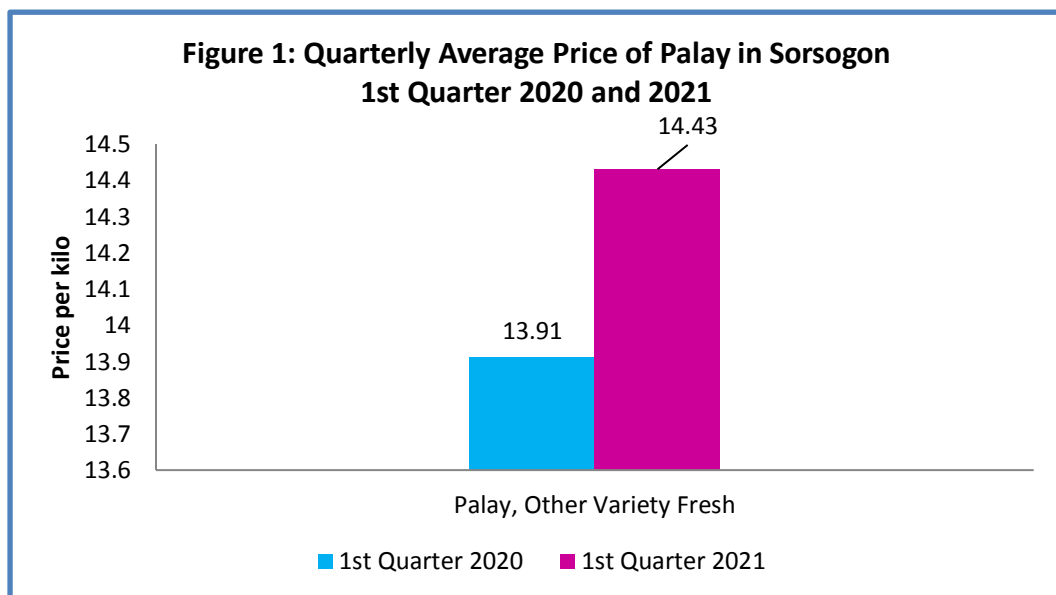


Farm Prices Survey (FPS) is a nationwide survey that collects data on farmgate or producer's prices received by the farmers for their produce. Farmgate price is the farmers' selling price for their produce at the first point of sale excluding transportation or delivery fee.

A. Farm gate Prices of Cereals

Cereals registered an increase in farmgate price in the 1ST quarter 2021

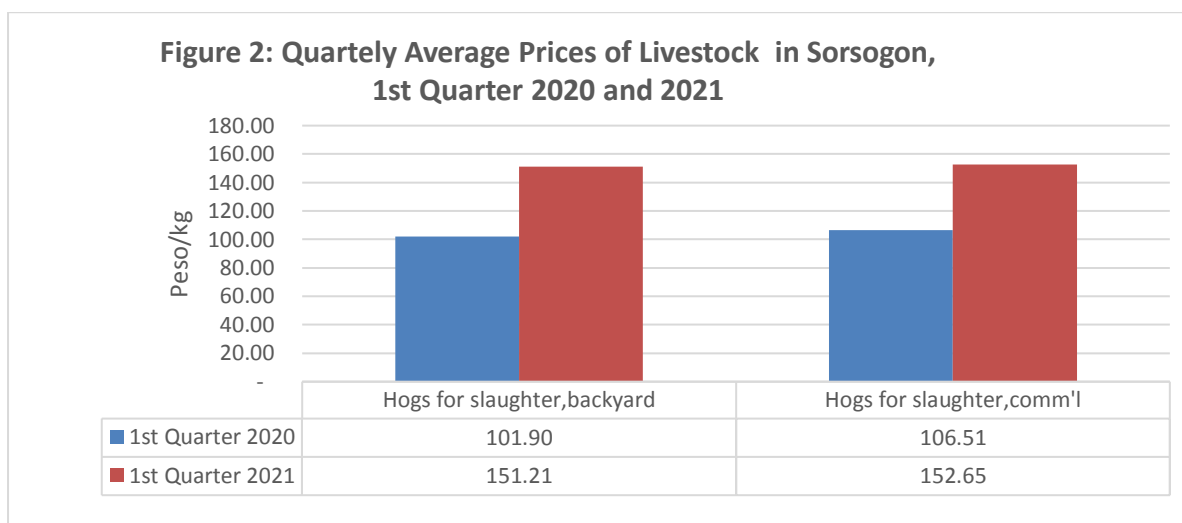
Farm gate of Palay, other variety fresh decreased by 3.74% from P13.91/kg to P14.43/kg.



B. Farmgate Prices of Livestock, Poultry and Poultry Products

Most of the livestock exhibited an increase

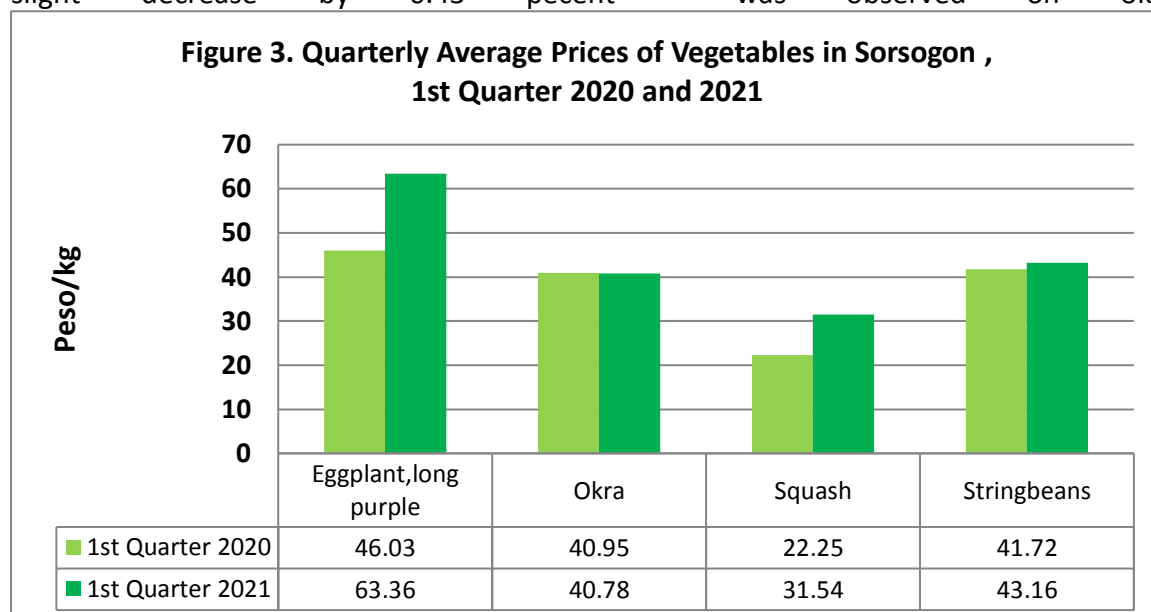
Average quarterly farmgate price of the following livestock showed an increase during the 1st quarter 2021 as compared to same quarter in 2020: hogs for slaughter backyard by 48.39 percent from P 101.90 to P151.21, hogs for slaughter commercial by 43.32 percent from P106.51/kg to P152.65.



C. Farmgate Prices of Vegetables

Most of the vegetables showed an upward trend

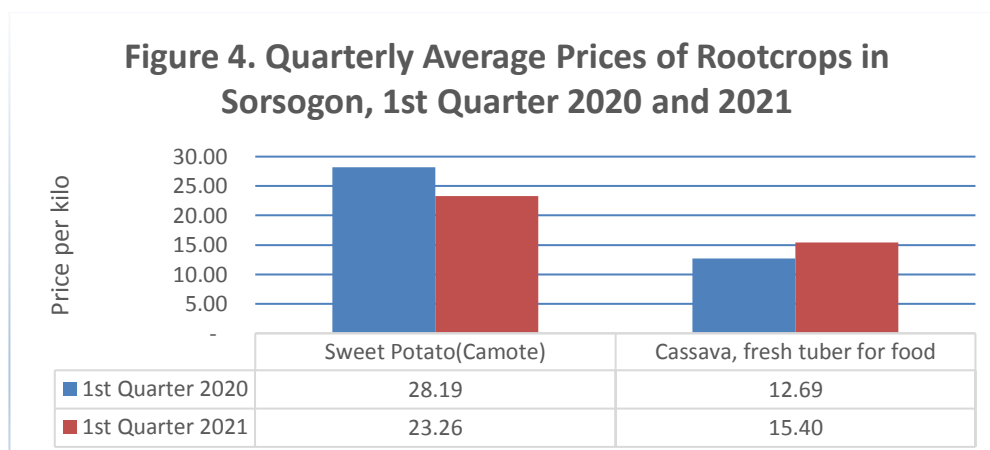
There was a decrease on the average farmgate price during the first quarter 2021 as compared to same quarter last year of the following vegetables: stringbeans by 3.44 percent, eggplant, long purple by 37.64 percent, squash by 41.75. On the other hand a slight decrease by 0.43 percent was observed on okra.



D. Farmgate Prices of Roots and Tubers

Slight increase for cassava fresh tubers and an increase on camote sweet potato for 1st quarter 2021

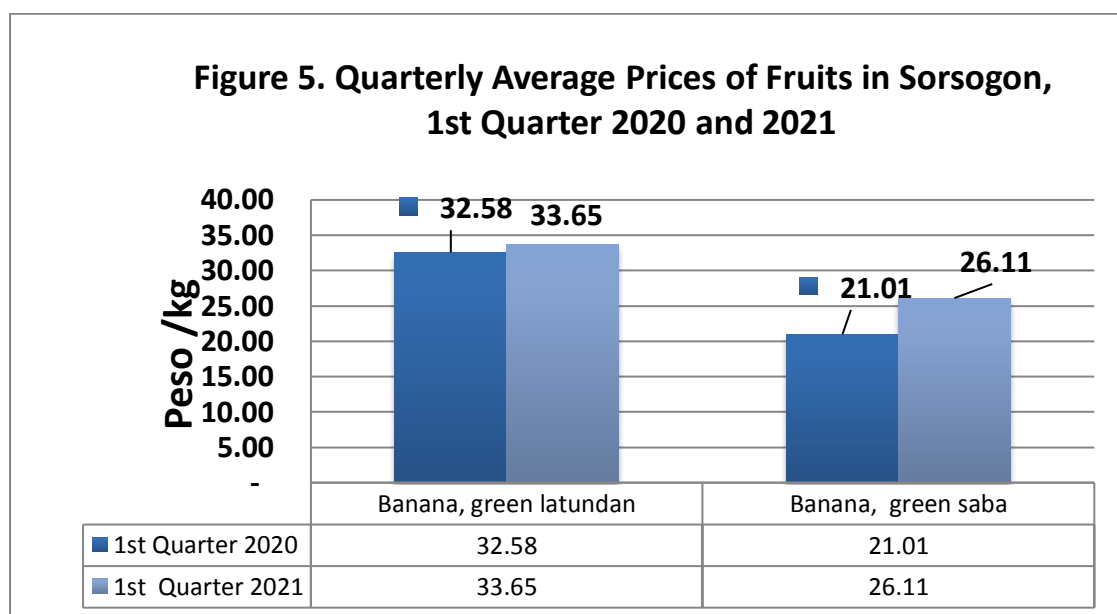
First Quarter 2021 farm gate price of rootcrops increased : Cassava, fresh tuber for food by 21.30 percent from P12.69/ kg to P 15.40/kg as compared to same quarter last year. Meanwhile Sweet Potato (Camote) decreases by 17.49 percent from P12.69/ kg to P15.40 per kg



E. Farmgate Prices of Fruits

The average farmgate price of fruits increased during the 1st quarter 2021

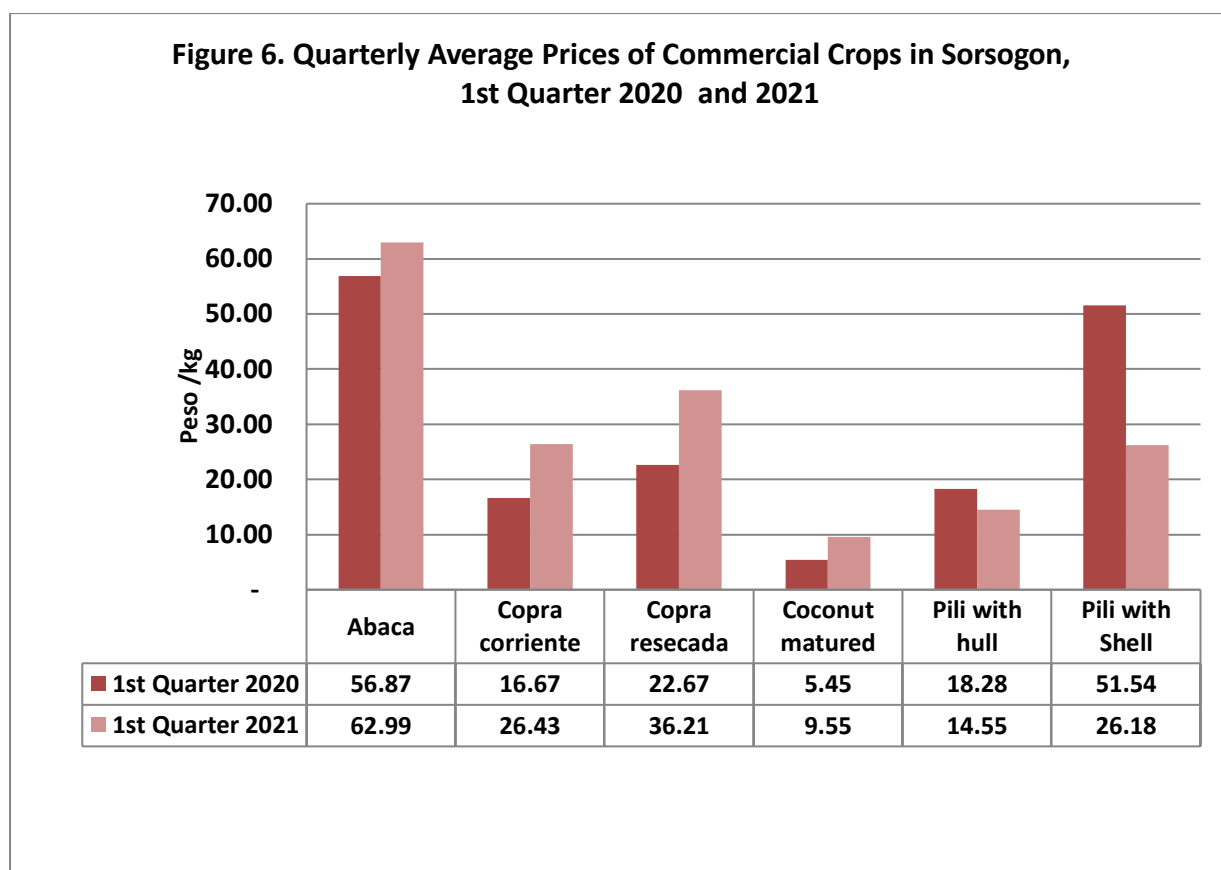
The average farmgate price of fruits increased during the 1st quarter 2021 as compared to 1st quarter 2020 : banana, green latundan by 3.26 percent from P32.58/kg to P33.65/kg and banana, saba green by 24.25 percent from P21.01/kg to P26.11/kg.



F. Farmgate Prices of Commercial Crops

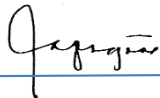
Some of the average quarterly farmgate prices of commercial crops increased during 1st quarter 2021 in coconut matured, abaca, copra corriente and resecada and a decrease on pili with hull and pili with shell.

The average farmgate price of the following commercial crops increased as compared to last year same quarter : abaca by 10.75 percent from P56.87/kg to P62.99/kg, copra corriente by 58.58 percent from P16.67 /kg to P26.43, copra resecada by 56.76 percent from P 22.67/kg to P 36.21/kg, , coconut matured by 75.06 percent from P5.45 /kg to P9.55/kg. On the other hand there was an decrease on farm gate price of pili with hull by 20.40 percent from P18.48/kg to P 14.55/ kg, and pili with shell by 49.60 % from P51.94 / kg to P26.18/ kg.



**Table 1. Quarterly Average Farm Gate Prices by Commodity, Sorsogon
1st Quarter, 2020 and 2021**

Commodities	Quarterly Average Price		Percent Change 2021/2020
	2020	2021	
Palay, Other Variety Fresh	13.91	14.43	3.74
Hogs for slaughter, backyard	101.90	151.21	48.39
Hogs for slaughter, commercial	106.51	152.65	43.32
Eggplant, long purple	46.03	63.36	37.64
Okra	40.95	40.78	-0.43
Squash	22.25	31.54	41.75
Stringbeans	41.72	43.06	3.44
Sweet Potato (Camote)	28.19	23.26	-17.49
Cassava, fresh tuber for food	12.69	15.40	21.30
Banana, green latundan	32.58	33.65	3.26
Banana, green saba	21.01	26.11	24.25
Abaca	56.87	62.99	10.75
Copra Coriente	16.67	26.43	58.58
Copra Resecada	22.67	36.21	56.76
Coconut Matured	5.45	9.55	75.06
Pili with Hull	18.28	14.55	-20.40
Pili with Shell	51.94	26.18	-49.60



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