

SPECIAL RELEASE

FARM PRICES STATISTICS 4th QUARTER 2020

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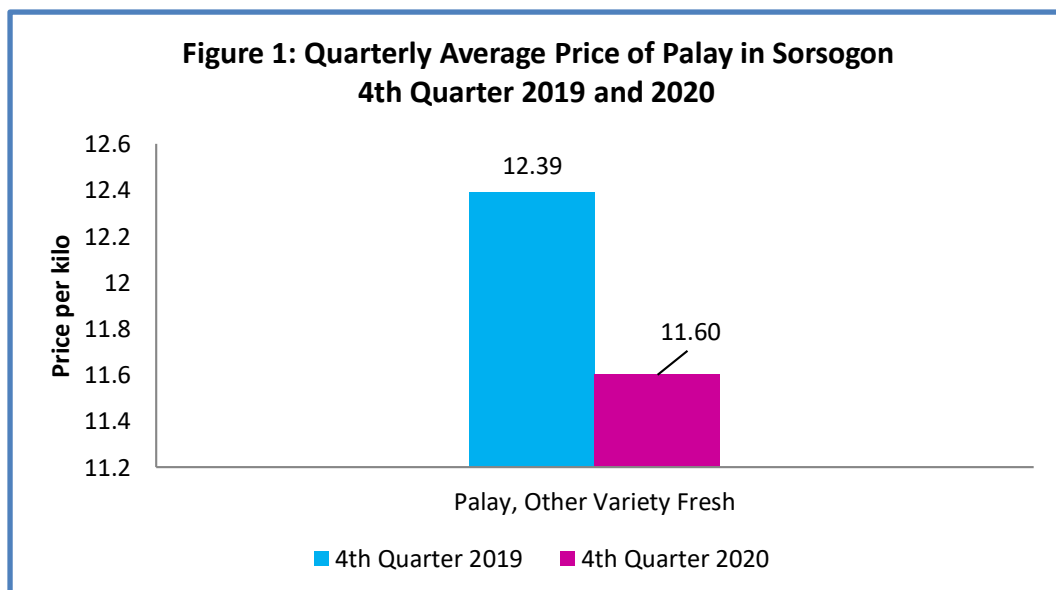


Farm Prices Survey (FPS) is a nationwide survey that collects data on farmgate or producer's prices received by the farmers for their produce. Farmgate price is the farmers' selling price for their produce at the first point of sale excluding transportation or delivery fee.

A. Farm gate Prices of Cereals

Cereals registered a decrease in farmgate price in 4th quarter 2020

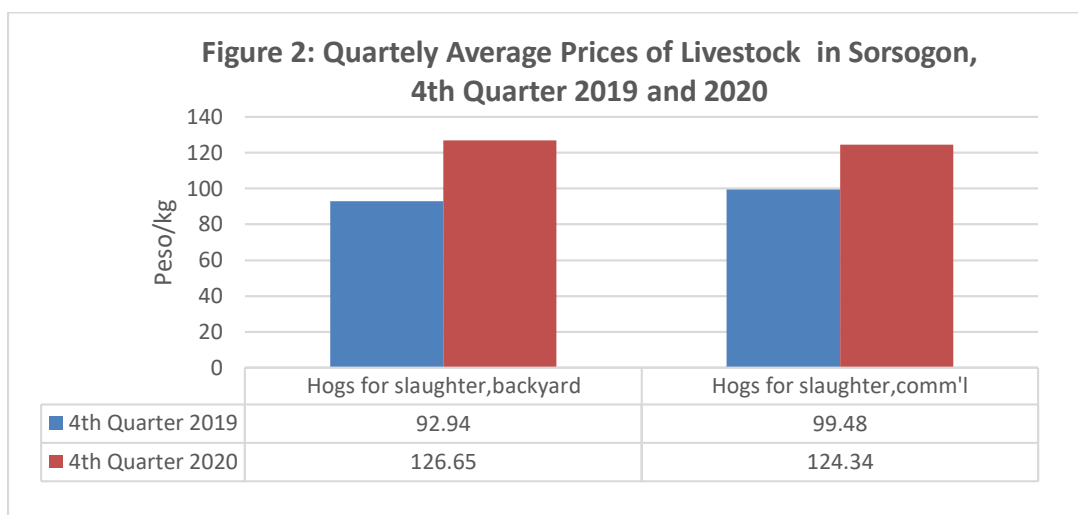
Farm gate of Palay, other variety fresh decreased by 6.38% from P12.39/kg to P11.60/kg.



B. Farmgate Prices of Livestock, Poultry and Poultry Products

Most of the livestock exhibited an increase

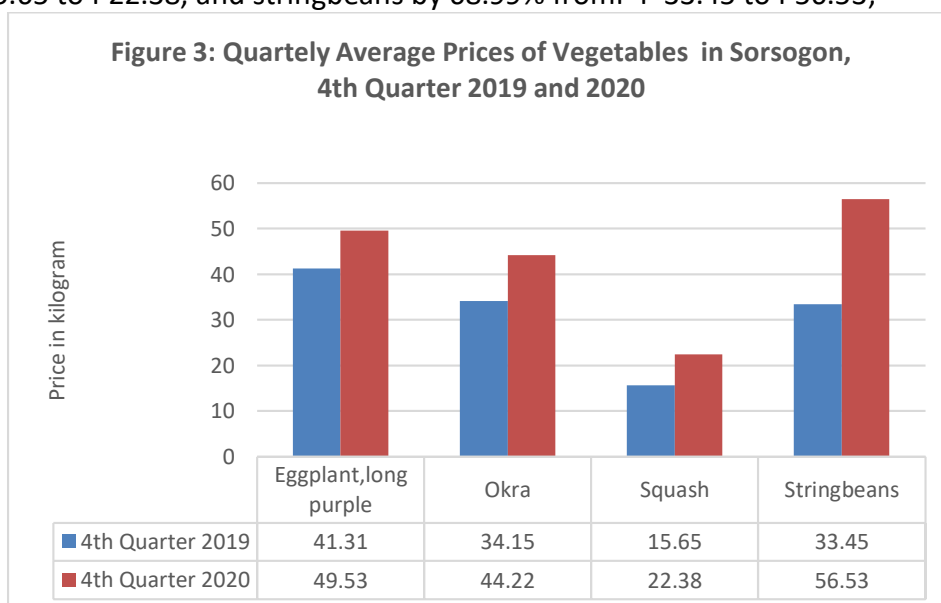
Average quarterly farmgate price of the following livestock showed an increase during the 4th quarter 2020 as compared to same quarter in 2019: hogs for slaughter backyard by 36.27 percent from P92.94 to P126.65, hogs for slaughter commercial by 24.99 percent from P99.48/kg to P124.34/kg.



C. Farmgate Prices of Vegetables

Most of the farmgate prices of vegetables showed an upward trend in Eggplant, okra, squash and stringbeans

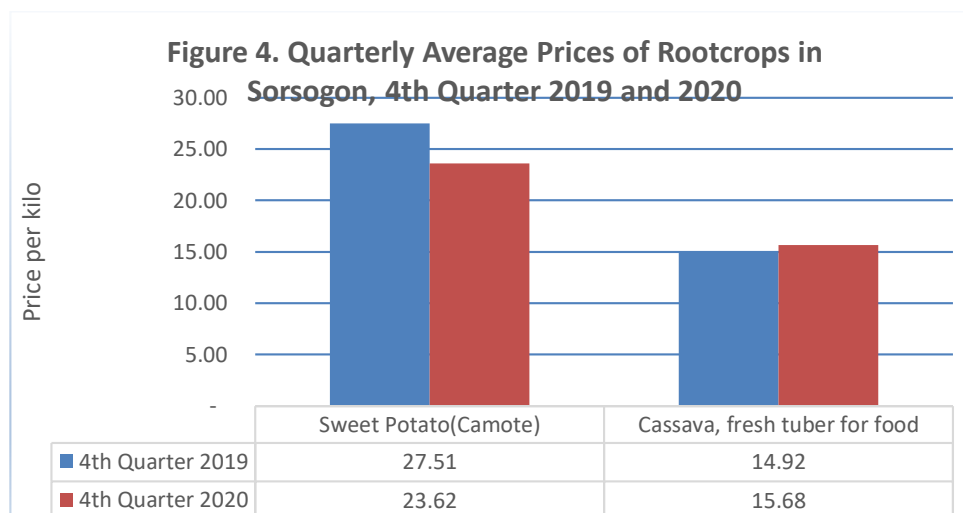
There was an increase on the average farmgate price during the 4th quarter 2020 as compared to same quarter last year of the following vegetables: eggplant by 19.90 percent from P41.31 to P49.53, okra by 29.49 percent from P34.15 to P44.22, squash by 43.01 percent from P15.65 to P22.38, and stringbeans by 68.99 percent from P33.45 to P56.53;



D. Farmgate Prices of Roots and Tubers

Decrease for camote roots and increase in cassava fresh tubers for 4th quarter 2020

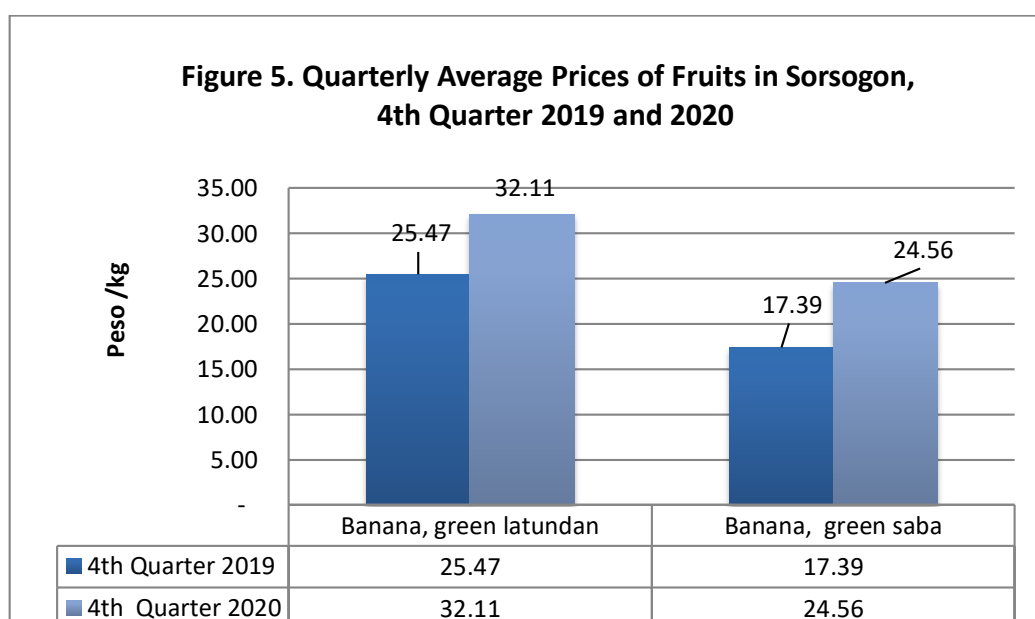
Fourth Quarter 2020 farm gate price of Sweet Potato (Camote) decreased by 14.14 percent from P27.51/ kg to P23.62 per kg while Cassava, fresh tuber for food increased by 5.09 percent from P14.92/ kg to P 15.68/kg as compared from same quarter last year.



E. Farmgate Prices of Fruits

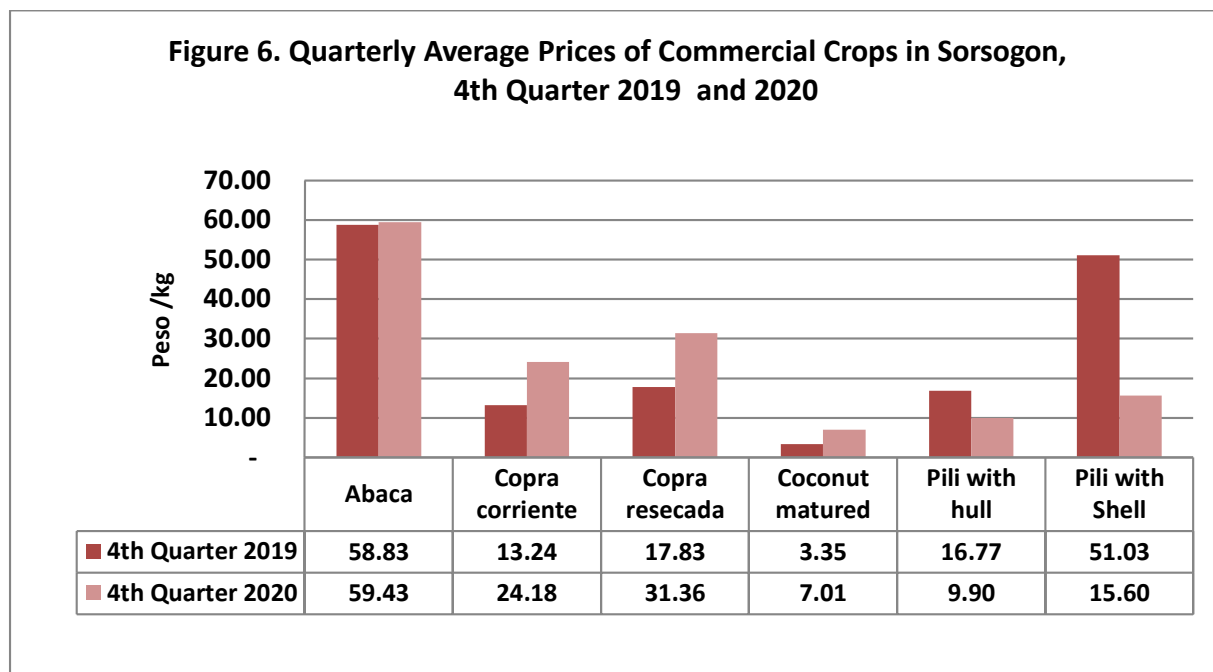
The average farmgate price of banana, latundan and banana, saba increased during the 4th quarter 2020

There was an increase on the average farmgate price during the 4th quarter 2020 as compared to 4th quarter 2019 of banana latundan by 26.07 percent from P25.47/kg to P32.11/kg, and banana, saba green by 41.23 percent from P17.39/kg to P24.56/kg.



F. Farmgate Prices of Commercial Crops

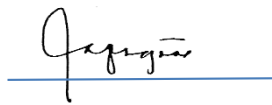
Commercial crops average farmgate price showed a downward trend on pili with hull; pili with shell while an increase on abaca, copra corriente, resecada and coconut matured in 4th Quarter 2020 as compared to 4th Quarter 2019;



The average farmgate price of the following commercial crops increased as compared to last year same quarter : copra corriente by 82.62 percent from P13.24/kg to P24.18, copra resecada by 75.88 percent from P17.83/kg to P 31.36/kg, coconut matured by 109.46 percent from P3.35/kg to P7.01/kg and abaca by 1.01 percent from P 58.83 to P 59.43. On the other hand there was a decrease on farm gate price of pili with shell by 69.42 percent from P51.03 to P 15.60; pili with hull by 40.96 percent from P16.77/kg to P 9.90/ kg.

**Table 1. Quarterly Average Farm Gate Prices by Commodity, Sorsogon
4th Quarter, 2019 and 2020**

Commodities	Quarterly Average Price		Percent Change 2020/2019
	2019	2020	
Palay, Other Variety Fresh	12.39	11.60	-6.37
Hogs for slaughter, backyard	92.94	126.65	36.27
Hogs for slaughter, commercial	99.48	124.34	24.98
Eggplant, long purple	41.31	49.53	19.89
Okra	34.15	44.22	29.48
Squash	15.65	22.38	43.00
Stringbeans	33.45	56.53	68.99
Sweet Potato (Camote)	27.51	23.62	-14.14
Cassava, fresh tuber for food	14.92	15.68	5.09
Banana, green latundan	25.47	32.11	26.06
Banana, green saba	17.39	24.56	41.23
Abaca	58.83	59.43	1.01
Copra Coriente	13.24	24.18	82.62
Copra Resecada	17.83	31.36	75.88
Coconut Matured	3.35	7.01	109.25
Pili with Hull	16.77	9.90	-40.96
Pili with Shell	51.03	15.60	69.42



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