

CATANDUANANES IN FIGURES

OCTOBER 2020 INFLATION RATE AND CPI



7.1%

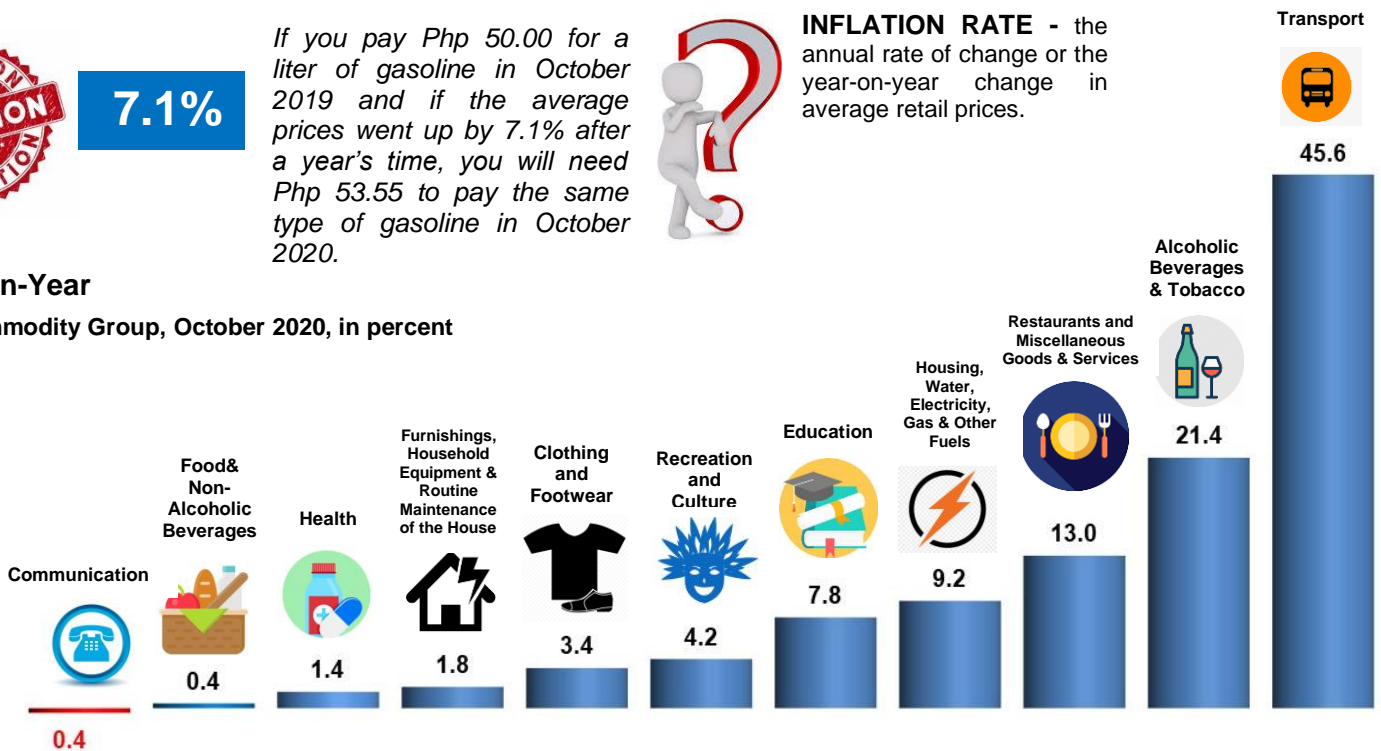
If you pay Php 50.00 for a liter of gasoline in October 2019 and if the average prices went up by 7.1% after a year's time, you will need Php 53.55 to pay the same type of gasoline in October 2020.



INFLATION RATE - the annual rate of change or the year-on-year change in average retail prices.

Year-on-Year

By Commodity Group, October 2020, in percent



	Communication	Food & Non-Alcoholic Beverages	Health	Furnishings, Household Equipment & Routine Maintenance of the House	Clothing and Footwear	Recreation and Culture	Education	Housing, Water, Electricity, Gas & Other Fuels	Restaurants and Miscellaneous Goods & Services	Alcoholic Beverages & Tobacco	Transport
October 2019	100.9	114.3	120.5	122.6	116.7	122.5	72.2	114.6	116.8	167.9	103.4
October 2020	100.5	115.9	122.7	123.1	121.6	126.7	77.8	125.1	132	203.8	150.5

CONSUMER PRICE INDEX, By commodity Group, October 2019 & October 2020

ALL ITEMS	
October 2019	118.9
October 2020	127.4

CONSUMER PRICE INDEX (CPI) for October 2020 is 127.4. This means that for an average Filipino household to afford same basket of goods and services in October 2012 purchased @ Php 100.00 needs an additional Php 27.40 in October 2020.



MARKET BASKET - a sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services bought by consumers.



0.78

PURCHASING POWER OF THE PESO (PPP)

A peso in October 2012 worth only 78 centavos in October 2020.



CONSUMER PRICE INDEX - measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It also measures the composite change in the consumer prices of various commodities over time.

BASE PERIOD - reference date at which the index is equal to 100. Base year is 2012.

PURCHASING POWER OF THE PESO (PPP) - shows how much the peso in the base period is worth in the current period.



REPUBLIC OF THE PHILIPPINES

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