



SPECIAL RELEASE

Construction Statistics from Approved Building Permits: Sorsogon, 2018 (Preliminary Results)

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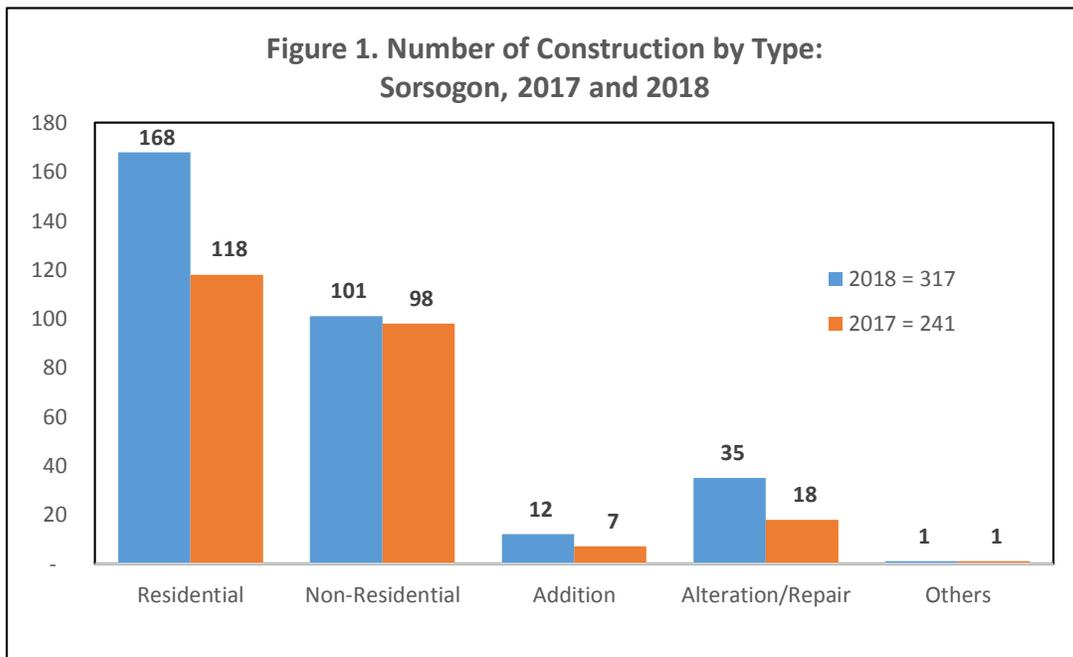
**Table 1. Comparative Construction Statistics:
Sorsogon, 2017 and 2018**

Type of Construction	2018	2017
Total		
Number	317	241
Floor Area (sq.m.)	70,285	56,319
Value (PHP '000)	731,865	530,111
Residential		
Number	168	118
Floor Area (sq.m.)	25,181	17,349
Value (PHP '000)	263,319	172,502
Non-Residential		
Number	101	98
Floor Area (sq.m.)	42,665	37,369
Value (PHP '000)	394,385	327,240
Addition		
Number	12	7
Floor Area (sq.m.)	2,439	1,601
Value (PHP '000)	19,131	9,854
Alteration and Repair		
Number	35	18
Value (PHP '000)	51,825	20,515
Demolition/Moving		
Number	-	1
Value (PHP '000)	-	106
Street Furniture/ Landscaping/Signboard		
Number	1	-
Value (PHP '000)	3,205	-

Number of constructions from approved building permits increases

- ✓ The total number of constructions from approved building permits in 2018 reached 317. This reflects an increase of 31.5% from the 241 constructions recorded in 2017.
- ✓ Of the types of construction, residential building was the highest at 168 or 53.0% of the total constructions. Compared with the previous year, the number of residential constructions was 42.4% higher in 2018. In 2018 only two types of construction for residential were recorded, these were, Single House and Apartment/Accessoria. There were 158 single houses or 42.3% increase from last year and 10 apartments/accessoria or it has doubled the number recorded in 2017.
- ✓ Meanwhile, non-residential constructions, which accounted to 101 or 31.9% of the total constructions, posted 3.1% increase, from the 98 constructions recorded during the previous year. The growth was brought about by the increases in the number of commercial building with 73 (28.1%) and Agricultural building with 2 (100%). However, there was decrease on institutional building with 16 (36.0%) and industrial building with 10 (33.3%).
- ✓ Number of addition to existing structures at 12 or 3.8% of the total constructions, increased by 71.4% from the 7 recorded in 2017. Likewise, combined number of alterations and repairs of existing structures at 35 (11.0%), grew by 94.4% from the 18 recorded during the previous year.
- ✓ In 2018, there was one construction for street furniture/landscaping/signboard while in 2017 there was one recorded demolition/moving.

Figure 1 compares the number of constructions by type for 2018 and 2017.

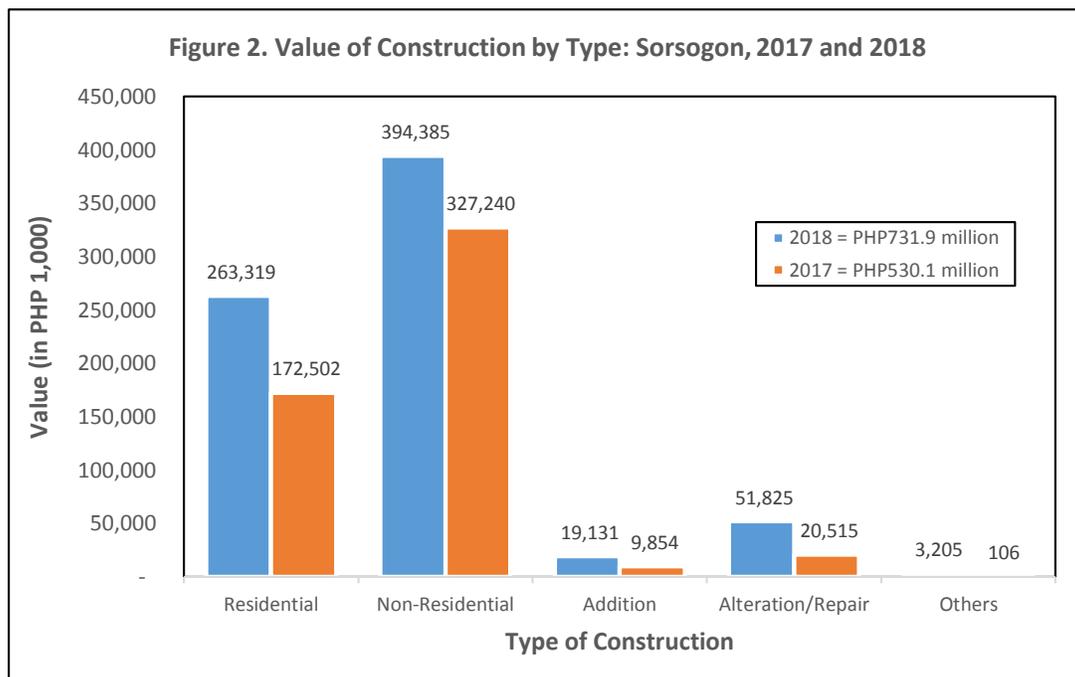


Note: Others consist of Demolition, Moving, Street Furniture, landscaping and Signboard construction

Total Value of constructions posts 38.1% increase

- ✓ The total value of construction posted at PHP 731.9 million during the year 2018. This was 38.1% higher than the total value posted in 2017 which was PHP 530.1 million.
- ✓ Residential construction comprised the largest value at 36.0% of the total value of the construction in the province or valued at approximately PHP 263.3 million. This was also 52.6% higher than the value posted in 2017 which was PHP 172.5 million. This was attributed to the increases in the construction values of residential single houses (53.5%) and apartment/accessoria (56.5%).
- ✓ Total value of non-residential constructions at PHP 394.4 million accounted for 53.9%. Compared with the PHP 327.2 million construction value recorded in 2017, it was higher by 20.5%. This was influenced by the increases in the construction values of industrial (162.1%), commercial (20.7%) and agricultural (83.8%) types of building.
- ✓ Similarly, construction values of addition to existing structures, amounting to PHP 19.1 million, increased by 94.1% from the PHP 9.9 million recorded in 2017. Combined construction values of alteration and repair of existing structures, estimated at PHP 51.8 million, also went up by 152.6% from the PHP 20.5 million registered in 2017.
- ✓ In 2018, the value of street furniture/landscaping/signboard amounted to PHP 3.2 million. In 2017, the value for demolition/moving amounted to PHP 106 thousand.

Figure 2 compared the value of construction by type in 2018 and 2017.

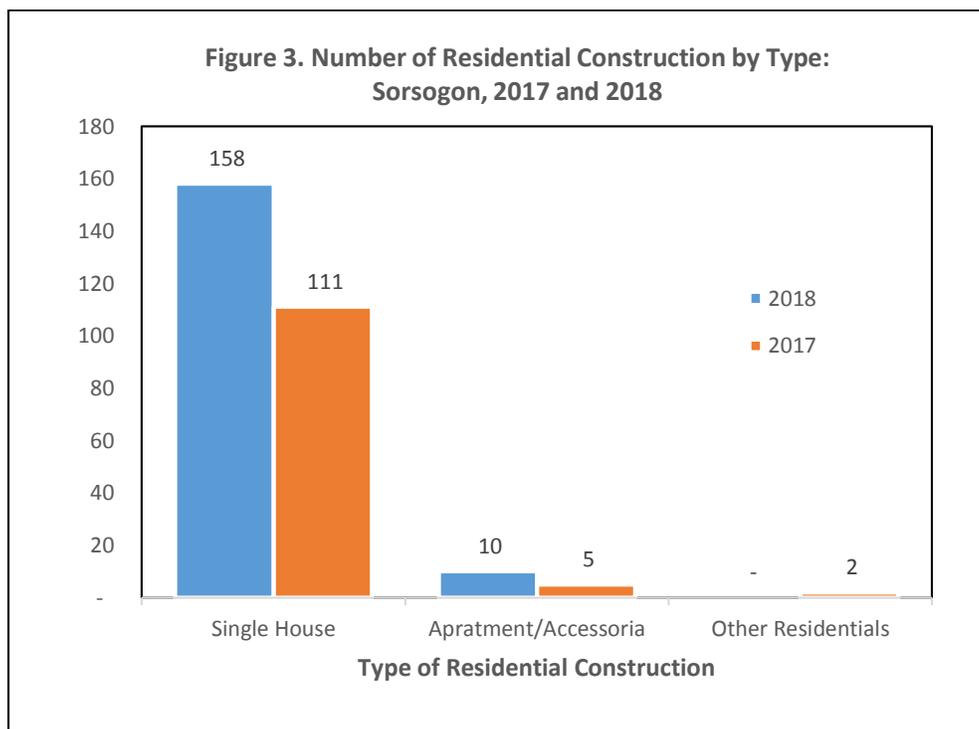


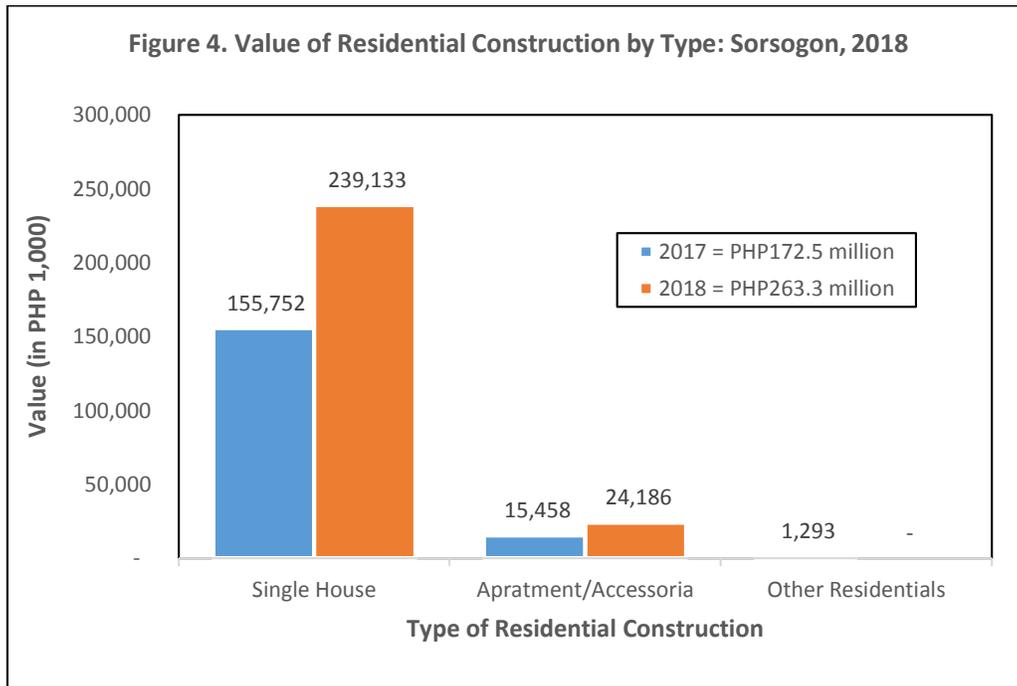
Note: Others consist of Demolition, Moving, Street Furniture, landscaping and Signboard construction

Average cost per square meter of residential-type construction increases by 5.2 percent

- ✓ The average cost per square meter of residential constructions in 2018 was estimated at PHP10,457, an increase of 5.2 percent compared with the previous year's average cost of PHP9,943. This was brought about by the increase in the average cost per square meter of single house (8.7%) while apartments/accessoria decrease its average cost per square meter by 27.4%.
- ✓ Single-type houses with 158 constructions or a share of 94.0 percent to the total, dominated all other types of residential constructions. This type of construction was valued at PHP239.1 million, with a total area of 22.7 thousand square meters or an average cost of PHP10,549 per square meter.
- ✓ Apartment/accessoria-type units came next with 10 constructions or 6.0 percent of the total. This type of construction valued at PHP24.2 million with a total floor area of 2.5 thousand square meters or an average cost of PHP9,628 per square meter.

Figure 3 and 4 display the number and value of residential construction by type in 2018 and 2017.



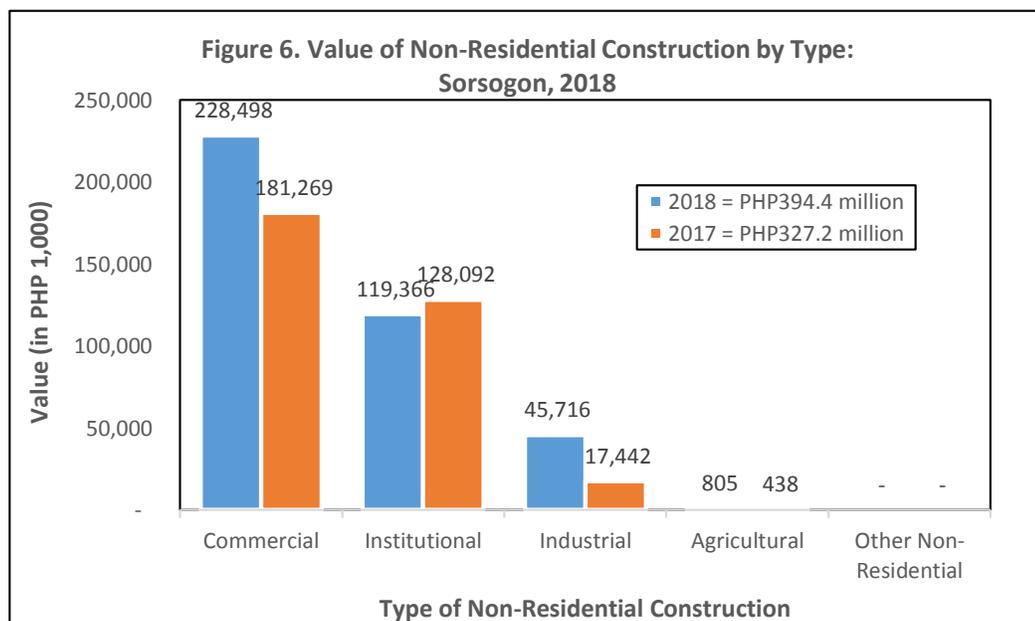
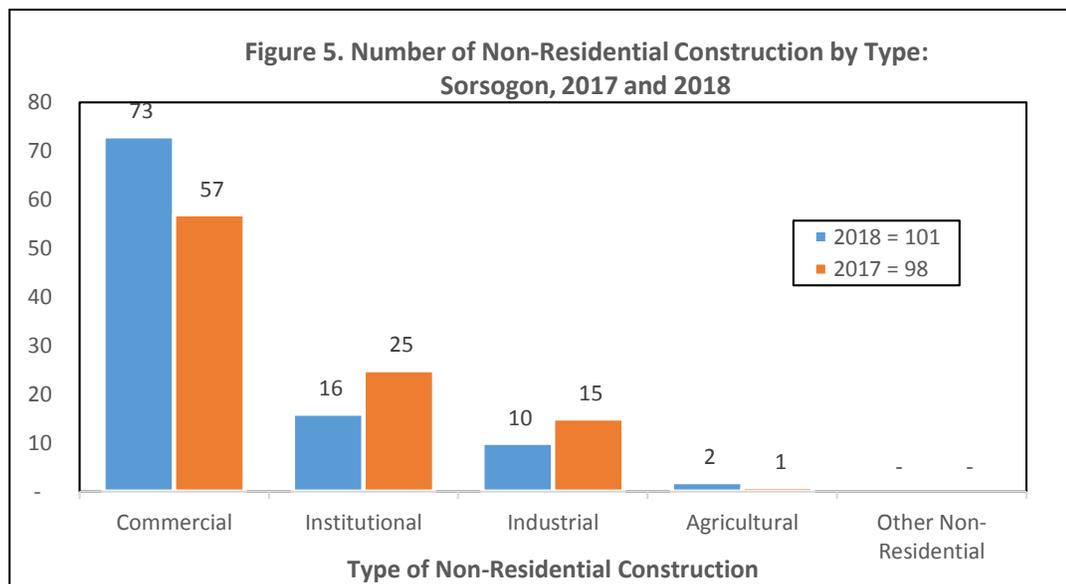


Note: Other Residentials are Duplex/Quadruplex, Residential Condominium and Other Residentials.

Average cost per square meter of non-residential construction is higher by 5.6 percent

- ✓ The average cost per square meter on non-residential construction was recorded at PHP 9,244. This was 5.6% higher than the PHP 8,757 recorded in 2017. The increment was attributed to the increase in the average cost per square meter of agricultural (42.9%), and commercial (31.6%) buildings. On the other hand, a decrease in the average cost per square meter was noted in institutional and industrial buildings with 21.3 and 18.4 percent respectively.
- ✓ Commercial-type buildings had the highest number of construction for non-residential buildings with 73 constructions or 72.3 percent of the total. This was valued at PHP228.5 million with a floor area of 23.4 thousand square meters. And also translated to an average cost per square meter of PHP9,761.
- ✓ Institutional-type buildings valued at PHP119.4 million came next to commercial-type buildings. This had a total floor area of 12.9 thousand square meters which made the average cost per square meter at PHP9,225.
- ✓ Industrial-type buildings came third with 10 (9.9%) units. Total construction value for this type was estimated at PHP45.7 million with a total floor area of 6.2 thousand square meters or an average cost per square meter of PHP7,343.
- ✓ Agricultural-type buildings recorded a total of 2 constructions or 2.0 percent of the total non-residential constructions. Construction value for this type amounted to PHP805 thousand with a total floor area of 90 square meters or an average cost per square meter of PHP8,944.

Figure 5 and 6 shows the number and value of non-residential constructions by type for the year 2017 and 2018.



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