

INFLATION RATE

MARCH 2024

4.9%

4.6%

FEBRUARY 2024

6.2%

MARCH 2023

If you pay Php20.00 for a can of sardines in March 2023 and if the average prices went up by 4.9% after a year's time, you will need Php 20.98 to pay the same type of sardines in March 2024.

PPP = 0.77

CONSUMER PRICE INDEX

CPI = 130.5

CONSUMER PRICE INDEX (CPI) for March 2024 is 130.5. This means that for an average Filipino household to afford same basket of goods and services in March 2018 purchased @ Php 100.00 needs an additional Php 30.50 in March 2024.

Inflation Rate by Commodity Groups



Food and Non-Alcoholic Beverages

7.0%



Health **3.5%**



Alcoholic Beverages and Tobacco

6.9%



Transport **2.6%**



Clothing and Footwear

6.4%



Furnishings, Household Equipment and Routine Household Maintenance **2.0%**



Restaurants and Accommodation Services

6.1%



Education Services **1.0%**



Recreation, Sport and Culture

5.6%



Housing, Water, Electricity, Gas and Other Fuels **0.5%**



Personal Care, and Miscellaneous Goods and Services

4.7%



Information and Communication **0.3%**



Financial Services **0.0%**

The **CONSUMER PRICE INDEX (CPI)** is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year.

The **INFLATION RATE** is the annual rate of change or the year-to-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

The **PURCHASING POWER OF THE PESO (PPP)** shows how much the peso in the base period is worth in the current period.