



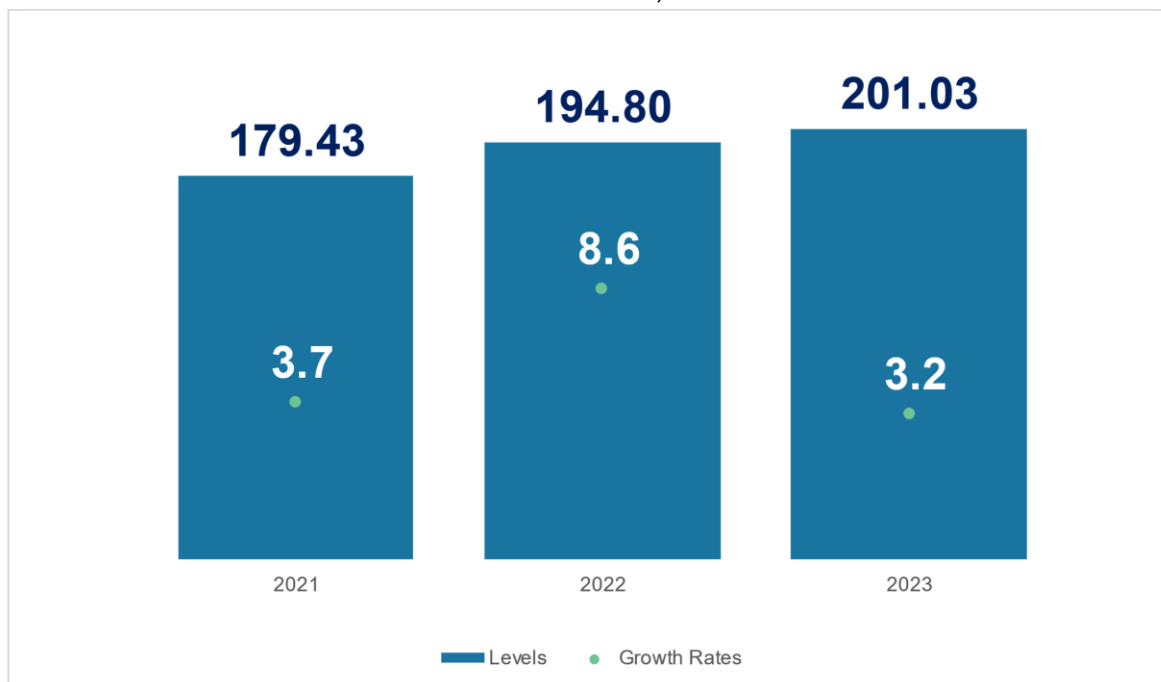
PRESS RELEASE

Camarines Sur's Economy Records a 3.2 Percent Increase in 2023

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The economy of Camarines Sur grew by 3.2 percent in 2023 from its 2022 level, slower than the 8.6 percent growth recorded in the previous year. This represents an increase in the Gross Domestic Product from PhP 194.80 billion in 2022 to PhP 201.03 billion in 2023. (Figure 1)

Figure 1. Gross Domestic Product of Camarines Sur
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority



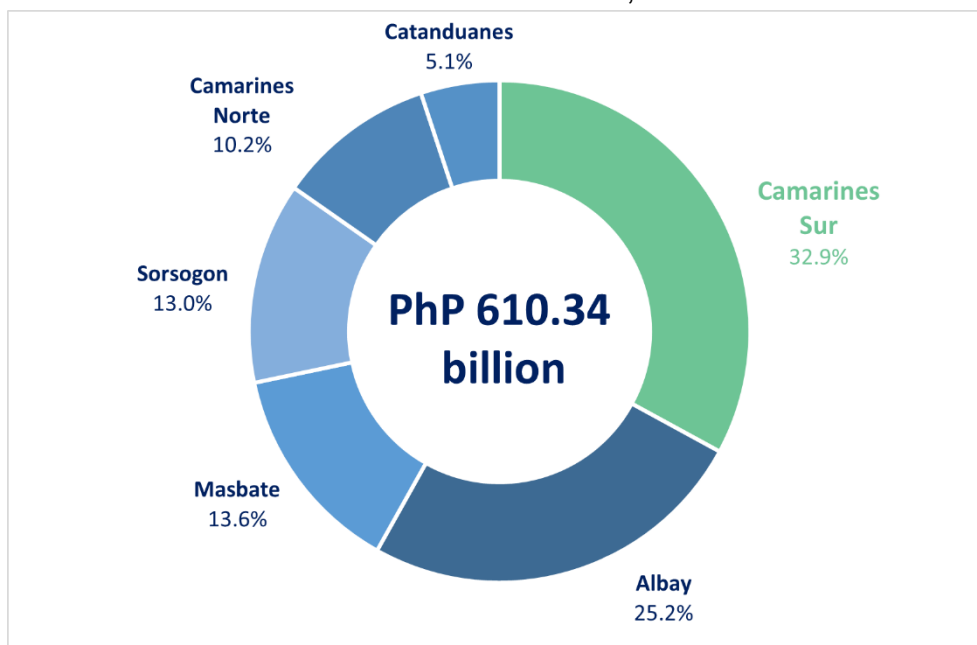
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In Bicol Region, Camarines Sur continued to be the largest economy contributing 32.9 percent to the Gross Regional Domestic Product estimated at PhP 610.34 billion in 2023. Albay was the second largest economy with 25.2 percent share. (Figure 2)

Figure 2. Gross Regional Domestic Product, by Province
In Terms of Share to GRDP
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Camarines Sur can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa) and the PSA Regional website (rso05.psa.gov.ph/statistics/ppa).

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