



SPECIAL RELEASE

**Summary Inflation Report of Sorsogon
Consumer Price Index
Sorsogon
(2018=100)**

August 2024

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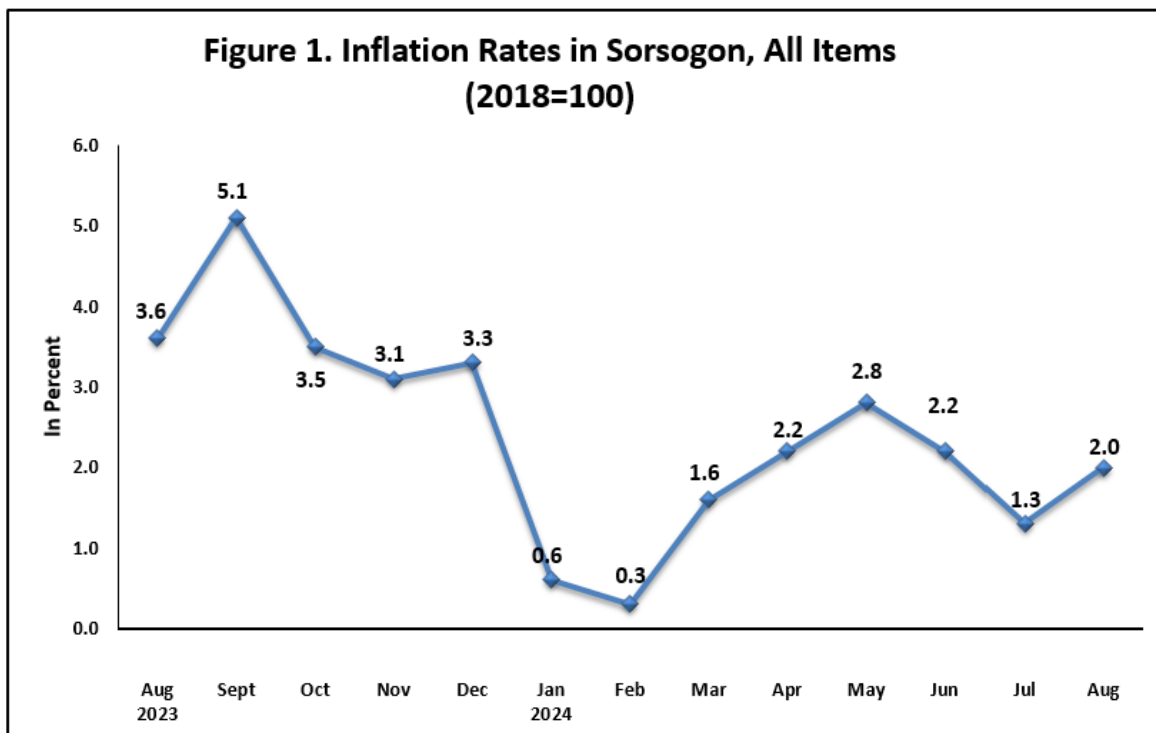
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**Table A. Year-on-Year Inflation Rates in
Sorsogon, All Items
In Percent
(2018=100)**

Area	Aug-23	Jul-24	Aug-24	Year-to-date *
Philippines	5.3	4.4	3.3	3.6
Region V (Bicol)	4.4	4.4	4.2	3.8
Sorsogon	3.6	1.3	2.0	1.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

**Year-on-year change of average CPI for January to December, 2024 vs 2023*



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Inflation, All Items

Inflation in the province of Sorsogon moved faster to 2.0 percent in August 2024, from 1.3 percent in the previous month. In 2023 of the same month, inflation was posted at 3.6 percent. This brings the provincial average inflation rate from January to December 2024 at 1.6 percent. (Tables A and B, and Figure 1)

The upward trend in the inflation was due to the faster annual increase in the indices for Housing, water, electricity, gas and other fuels with 3.8 percent, Health with -0.4 percent, Restaurants and accommodation services with 1.5 percent and Personal care, and miscellaneous goods and services with 2.8 percent.

Meanwhile, commodity groups with lower inflation were: Food and non-alcoholic beverages with 2.1 percent, Clothing and footwear with 0.6 percent, Furnishing, household equipment and routine maintenance of the house with 0.6 percent, Transport with -1.0 percent, Recreation, sport and culture with 1.6 percent, and Education services with 17.4 percent. Other commodity groups not stated remained at the same rate.

Food Inflation

Food inflation in the province moved slower at 2.0 percent from 5.1 percent on previous month. In the same month of the previous year, food inflation was noted at 8.2 percent.

Lower annual growth rates of the indices were seen in the following commodity groups:

- a. Cereals and cereal products, 10.4 percent;
- b. Fish and other seafood, -10.5 percent;
- c. Vegetables, tubers, plantains, cooking bananas and pulses, -5.4 percent;
- d. Sugar, confectionery and desserts, -7.2 percent; and
- e. Ready-made food and other food products, n.e.c., 5.8 percent.

Higher inflation were seen in the indices of the following food groups:

- a. Meat and other parts of slaughtered land animals, 3.8 percent;
- b. Milk, other dairy products and eggs, 4.5 percent;
- c. Oils and fats, -1.7 percent; and
- d. Fruits and Vegetable juices, 1.6 percent.

Purchasing Power of the Peso

The purchasing power of peso (PPP) in the province of Sorsogon was at 0.79 pesos this month. This means that a peso in 2018 is worth 79 centavos in August 2024. The PPP last month and a year ago was also at 0.81 pesos.

**Table B. Year-on-Year Inflation Rates in
Sorsogon, All Items
January 2021 - December 2024
(2018=100)**

Month				
	2021	2022	2023	2024
January	5.1	4.9	6.4	0.6
February	5.3	5.5	6.4	0.3
March	5.8	6.5	4.4	1.6
April	5.1	6.7	4.5	2.2
May	5.6	6.2	3.0	2.8
June	4.5	5.8	4.0	2.2
July	7.0	4.0	4.8	1.3
August	7.6	5.6	3.6	2.0
September	5.3	5.8	5.1	
October	4.1	7.1	3.5	
November	2.8	7.4	3.1	
December	5.4	4.4	3.3	
Average	5.3	5.8	4.3	1.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Note: CPIs and inflation rates are posted at the PSA website (<http://openstat.psa.gov.ph/>).



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Consumer Price Index for All Income Households in SORSOGON: January 2018 - December 2023

(2018 = 100)

COMMODITY GROUP	2024												Ave
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
ALL ITEMS	125.5	125.6	125.7	126.1	125.6	125.2	124.8	126.3					
I. FOOD AND NON-ALCOHOLIC BEVERAGES	125.4	125.9	126.3	126.1	124.2	123.2	125.0	123.7					
* Food	125.4	125.9	126.4	126.1	124.1	123.0	124.8	123.5					
Cereals and Cereal Products	121.7	124.9	126.1	123.0	120.4	118.5	118.6	118.5					
Cereals	120.5	125.0	126.6	122.2	118.3	115.8	115.9	115.5					
Rice	120.1	124.6	126.2	121.8	117.9	115.3	115.4	115.0					
Corn	193.4	193.4	190.2	190.2	196.7	196.7	196.7	209.8					
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	124.7	124.9	124.9	125.0	125.5	125.5	125.6	125.8					
Meat and Other Parts of Slaughtered Land Animals	120.1	121.3	124.2	127.7	128.2	128.5	131.0	131.2					
Fish and Other Seafood	139.9	135.7	134.1	140.8	137.9	133.2	137.3	125.2					
Milk, Other Dairy Products, and Eggs	116.7	118.1	117.6	115.5	113.5	113.7	113.4	117.6					
Oils and Fats	113.0	113.1	113.5	113.4	113.3	112.6	112.7	113.2					
Fruits and Nuts	127.5	128.7	129.2	129.1	126.3	122.2	118.2	122.8					
Vegetables, Tubers, Cooking Bananas and Pulses	125.3	122.6	119.1	112.2	108.4	113.2	122.3	123.8					
Sugar, Confectionery and Desserts	144.8	142.1	143.8	138.7	137.8	137.9	137.9	137.4					
Ready-Made Food and Other Food Products N.E.C.	125.4	125.9	127.1	126.9	127.6	128.8	129.8	130.3					
* Non-alcoholic Beverages	125.2	125.0	125.4	125.9	126.2	127.0	127.8	127.9					
NON-FOOD	121.7	121.5	121.2	122.2	122.9	123.1	120.7	124.9					
III. CLOTHING AND FOOTWEAR	124.9	124.9	125.6	125.6	125.6	125.6	125.6	125.6					
Clothing	119.6	119.7	120.6	120.6	120.6	120.6	120.6	120.6					
Footwear	136.1	136.1	136.1	136.1	136.1	136.1	136.1	136.1					
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	120.1	118.8	117.9	120.4	122.4	123.4	115.1	127.1					
Actual Rentals for Housing	113.1	113.1	113.1	113.1	113.1	113.1	113.1	117.0					
Maintenance, Repair and Security of the Dwelling	122.6	122.4	122.1	122.4	122.1	122.3	122.3	121.4					
Water Supply and Miscellaneous Services Relating to the Dwelling	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0					
Electricity, Gas and Other Fuels	129.1	125.9	123.4	130.0	135.4	138.0	116.0	142.1					
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	123.2	123.7	123.8	123.8	123.8	123.8	123.8	123.8					
Furniture and Furnishings, and Loose Carpets	123.4	123.4	123.4	123.7	123.7	123.7	123.7	123.7					
Household Textiles	122.2	122.2	122.7	122.7	122.7	122.7	122.7	122.7					
Household Appliances	104.8	105.6	105.6	105.7	105.7	105.7	105.7	105.7					
Glassware, Tableware and Household Utensils	118.5	119.3	121.2	121.2	121.8	121.8	122.4	122.4					
Tools and Equipment for House and Garden	106.5	106.4	106.3	106.6	106.7	106.7	106.7	106.9					
Goods and Services for Routine Household Maintenance	127.1	127.6	127.7	127.7	127.7	127.7	127.7	127.7					
VI. HEALTH	129.1	128.5	128.7	129.2	129.3	129.3	129.3	129.3					
Medicines and Health Products	116.6	115.5	115.9	116.7	116.7	116.8	116.8	116.8					
Outpatient Care Services	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6					
Inpatient Care Services	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4					
Other Health Services	137.1	137.1	137.1	138.6	140.1	140.1	140.1	140.1					
VII. TRANSPORT	130.8	132.1	131.4	132.0	131.4	130.6	130.9	130.3					
Purchase of Vehicles	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7					
Operation of Personal Transport Equipment	119.0	123.2	121.0	122.8	120.8	118.1	119.2	117.0					
Passenger Transport Services	147.3	147.3	147.3	147.3	147.3	147.4	147.3	147.3					
Transport Services of Goods	105.4	105.4	105.4	105.4	105.4	105.4	105.4	105.4					
VIII. INFORMATION AND COMMUNICATION	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6					
Information and Communication Equipment	100.9	100.9	100.9	100.9	100.9	100.9	100.9	100.9					
Information and Communication Services	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3					
IX. RECREATION, SPORT AND CULTURE	111.9	111.9	111.9	111.9	112.4	112.4	112.8	113.1					
Recreational Durables	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0					
Other Recreational Goods	113.9	113.9	113.9	113.9	114.0	114.0	114.1	114.1					
Garden Products and Pets	123.1	122.9	122.7	123.8	124.9	124.9	124.8	123.7					
Recreational Services	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4					
Cultural Goods	103.1	103.1	103.1	103.1	103.4	103.4	103.6	103.6					
Cultural Services	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2					
Newspapers, Books and Stationery	140.9	141.0	141.0	141.0	142.6	142.6	144.4	145.8					
Package Holidays	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0					

X. EDUCATION SERVICES	106.8	106.8	106.8	106.8	106.8	106.8	123.6	125.4										
Early Childhood and Primary Education	114.4	114.4	114.4	114.4	114.4	114.4	118.4	118.4										
Secondary Education	108.2	108.2	108.2	108.2	108.2	108.2	108.1	108.1										
Tertiary Education	103.5	103.5	103.5	103.5	103.5	103.5	130.7	133.7										
Education Not Defined by Level																		
XI. RESTAURANTS AND ACCOMMODATION SERVICES	123.6	124.1	124.1	124.1	124.1	124.1	124.1	125.0										
Food and Beverage Serving Services	123.7	124.3	124.3	124.3	124.3	124.3	124.3	125.2										
Accommodation Services	120.1	120.1	120.1	120.1	120.1	120.1	120.1	120.1										
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0										
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0										
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	120.5	120.9	121.0	121.8	122.3	122.3	122.3	122.6										
Personal Care	120.5	121.0	121.1	121.9	122.5	122.5	122.5	122.8										
Other Personal Effects	120.8	120.8	120.8	120.8	120.8	120.8	120.8	120.8										
Other Services	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0										