



SPECIAL RELEASE

Summary Inflation Report of Sorsogon Consumer Price Index Sorsogon (2018=100)

December 2024

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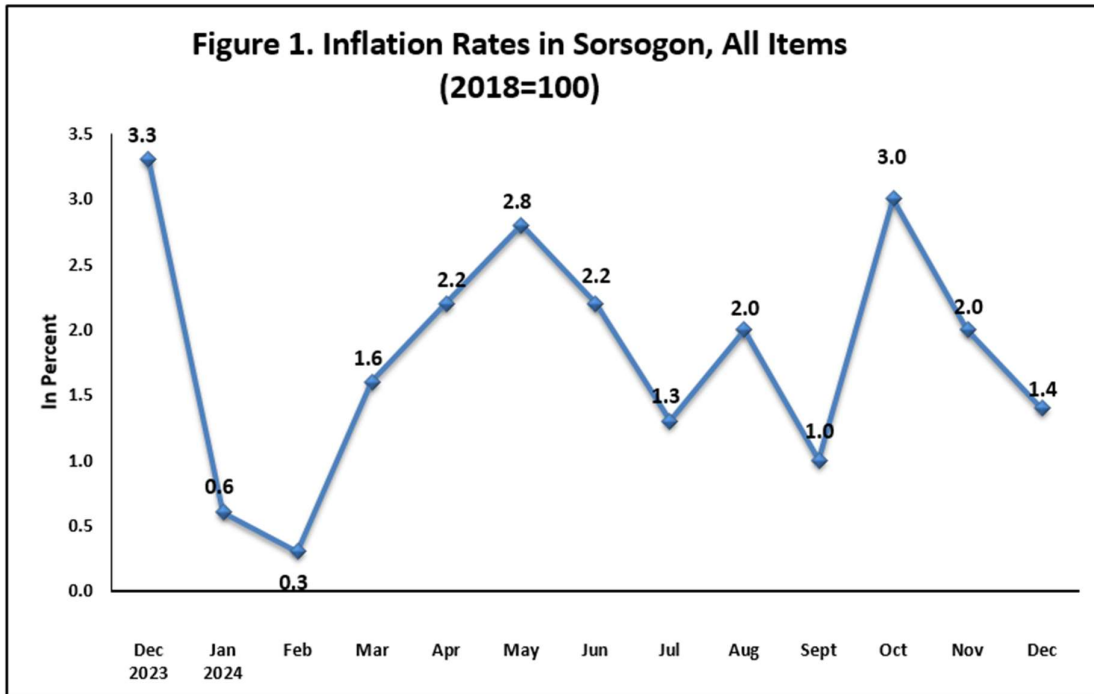
**Table A. Year-on-Year Inflation Rates in
Sorsogon, All Items**

In Percent
(2018=100)

Area	Nov-24	Dec-23	Dec-24	Year-to-date *
Philippines	2.5	3.9	2.9	3.2
Region V (Bicol)	3.2	4.9	2.4	3.5
Sorsogon	2.0	3.3	1.4	1.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to December, 2024 vs 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Inflation, All Items

Inflation in the province of Sorsogon moved slower to 1.4 percent in December 2024, from 2.0 percent in the previous month. In 2023 of the same month, inflation was posted at 3.3 percent. This brings the provincial average inflation rate from January to December 2024 at 1.7 percent. (Tables A and B, and Figure 1)

The downward trend in the inflation was due to the decrease in the indices for Food and Non-alcoholic beverages with 1.4 percent, Alcoholic beverages and tobacco with 2.2 percent, Housing, water, electricity, gas and other fuels with 1.7 percent, Furnishings, household equipment and routine of the house with 1.6 percent and Personal care, and miscellaneous goods and services with 2.6 percent. Meanwhile, Health and Transport posted increase with 0.6 and -1.7 percent respectively.

Food Inflation

Food inflation in the province moved slower at 1.3 percent from 2.8 percent on previous month. In the same month of the previous year, food inflation was noted at 9.9 percent.

Lower annual growth rates of the indices were seen in the following commodity groups:

- a. Cereals and cereal products, -2.5 percent;
- b. Fish and other seafood, -0.1 percent;
- c. Milk, other dairy products and eggs, 3.3 percent;
- d. Oils and fats, 0.0 percent; and
- e. Ready-made food and other food products n.e.c, 4.1 percent.

Meanwhile, higher inflation were seen in the indices of the following food groups:

- a. Meat and other parts of slaughtered land animals, 7.0 percent;
- b. Fruits and nuts, 2.6 percent;
- c. Vegetables, tubers, plantains, cooking bananas and pulses, 7.6 percent; and
- d. Sugar, confectionery and desserts, -7.7 percent.

Purchasing Power of the Peso


The purchasing power of peso (PPP) in the province of Sorsogon was at 0.79 pesos this month. This means that a peso in 2018 is worth 79 centavos in December 2024. The PPP last month and a year ago was at 0.80 pesos.

**Table B. Year-on-Year Inflation Rates in
Sorsogon, All Items
January 2021 - December 2024
(2018=100)**

Month	Year-on-Year Inflation Rates			
	2021	2022	2023	2024
January	5.1	4.9	6.4	0.6
February	5.3	5.5	6.4	0.3
March	5.8	6.5	4.4	1.6
April	5.1	6.7	4.5	2.2
May	5.6	6.2	3.0	2.8
June	4.5	5.8	4.0	2.2
July	7.0	4.0	4.8	1.3
August	7.6	5.6	3.6	2.0
September	5.3	5.8	5.1	1.0
October	4.1	7.1	3.5	3.0
November	2.8	7.4	3.1	2.0
December	5.4	4.4	3.3	1.4
Average	5.3	5.8	4.3	1.7

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Note: CPIs and inflation rates are posted at the PSA website (<http://openstat.psa.gov.ph/>).


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Republic of the Philippines
PHILIPPINE STATISTICS AUTHORITY
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Consumer Price Index for All Income Households in SORSOGON: January 2018 - December 2023
(2018 = 100)

COMMODITY GROUP	2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	0.6	0.3	1.6	2.2	2.8	2.2	1.3	2.0	1.0	3.0	2.0	1.4	1.7
I. FOOD AND NON-ALCOHOLIC BEVERAGES	4.0	3.5	4.6	6.4	6.1	4.4	5.0	2.1	-1.4	2.5	2.8	1.4	3.4
* Food	4.0	3.5	4.8	6.7	6.3	4.5	5.1	2.0	-1.6	2.5	2.8	1.3	3.4
Cereals and Cereal Products	21.7	23.9	24.4	19.8	17.5	15.5	14.7	10.4	3.6	9.2	3.3	-2.5	13.0
Cereals	31.8	35.6	36.1	29.1	25.5	22.7	21.3	14.5	4.6	12.8	4.1	-4.1	18.5
Rice	32.0	35.9	36.4	29.5	25.8	23.0	21.5	14.5	4.5	12.8	4.0	-4.2	18.6
Corn	15.7	15.7	6.4	0.0	3.4	3.4	3.4	10.3	10.3	10.3	10.3	8.5	8.0
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	2.5	1.8	1.9	1.6	1.7	1.6	1.8	1.8	1.5	1.5	1.2	1.0	1.7
Meat and Other Parts of Slaughtered Land Animals	0.0	0.4	2.6	-0.2	-1.8	0.1	3.6	3.8	4.3	5.0	6.6	7.0	2.6
Fish and Other Seafood	-4.9	-13.7	-16.2	-2.7	8.2	-0.9	0.7	-10.1	-11.2	-0.1	0.6	-0.1	-4.6
Milk, Other Dairy Products, and Eggs	4.1	3.9	1.7	-0.1	-1.0	0.5	0.5	4.5	7.0	5.9	4.8	3.3	2.9
Oils and Fats	-9.4	-9.5	-9.2	-9.3	-6.7	-5.1	-2.2	-1.7	-0.3	0.2	0.2	0.0	-4.6
Fruits and Nuts	14.3	13.8	11.8	8.5	4.9	3.7	-1.0	1.6	3.9	3.7	2.5	2.6	5.7
Vegetables, Tubers, Cooking Bananas and Pulses	-21.5	-15.1	-2.4	10.4	-4.2	-4.3	-2.2	-5.4	-20.0	-18.0	1.3	7.6	-7.0
Sugar, Confectionery and Desserts	-1.2	-3.2	-3.0	-5.7	-6.1	-6.1	-7.0	-7.2	-9.2	-8.8	-8.1	-7.7	-6.1
Ready-Made Food and Other Food Products N.E.C.	4.2	5.4	6.4	6.5	6.4	6.4	6.2	5.8	5.2	4.2	4.2	4.1	5.4
* Non-alcoholic Beverages	3.1	2.9	2.5	2.0	1.6	2.3	2.9	3.6	2.6	2.7	3.1	2.9	2.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	14.0	14.2	8.8	5.4	5.3	5.3	2.9	2.9	2.8	3.4	3.7	2.2	5.7
Alcoholic Beverages	8.9	9.4	6.6	6.6	7.0	6.7	5.0	5.2	4.7	6.7	7.4	6.8	6.7
Tobacco	16.8	16.8	9.9	4.8	4.5	4.5	1.8	1.8	1.8	1.8	1.8	0.0	5.3
Other Vegetable-Based Tobacco Products													
NON-FOOD	-3.4	-3.4	-1.8	-1.8	-0.3	0.1	-2.1	2.0	2.9	3.4	1.2	1.3	-0.2
III. CLOTHING AND FOOTWEAR	2.3	2.3	2.9	2.9	1.9	1.5	0.7	0.6	0.6	0.7	0.7	0.7	1.5
Clothing	2.7	2.7	3.5	3.5	3.0	2.2	1.0	0.8	0.8	1.2	1.2	1.2	2.0
Footwear	1.5	1.5	1.5	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-12.0	-12.5	-8.5	-8.1	-4.7	-2.6	-8.7	3.8	7.3	8.9	1.9	1.7	-3.1
Actual Rentals for Housing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.4	3.4	3.4	3.4	3.4	1.4
Maintenance, Repair and Security of the Dwelling	3.5	3.1	2.5	2.3	1.4	0.3	-0.1	-0.8	-0.7	-0.7	-0.2	0.2	0.9
Water Supply and Miscellaneous Services Relating to the Dwelling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electricity, Gas and Other Fuels	-25.2	-26.2	-19.1	-17.8	-10.6	-5.9	-19.8	5.1	13.4	17.3	0.5	-0.2	-8.6
HOUSEHOLD MAINTENANCE	4.2	4.2	4.1	3.9	3.9	2.1	0.7	0.6	1.8	1.7	1.7	1.6	2.5
Furniture and Furnishings, and Loose Carpets	0.6	0.6	0.6	0.8	0.8	0.7	0.6	0.6	0.2	0.2	0.2	0.2	0.5
Household Textiles	6.5	6.4	6.9	6.9	6.5	2.8	1.0	0.7	0.4	0.4	0.4	0.4	3.2
Household Appliances	0.0	0.8	0.8	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	0.8
Glassware, Tableware and Household Utensils	3.0	3.2	4.8	4.8	4.4	3.7	3.3	3.3	3.3	3.5	3.6	3.6	3.7
Tools and Equipment for House and Garden	-0.4	-0.5	-0.7	-0.4	0.0	0.3	0.3	0.5	0.5	0.3	0.4	0.3	0.0
Goods and Services for Routine Household Maintenance	5.6	5.4	5.2	4.9	4.8	2.6	0.6	0.6	2.1	2.0	2.0	2.0	3.1
VI. HEALTH	-0.9	-1.2	-1.7	-2.0	-1.2	-1.3	-1.0	-0.4	-0.2	0.2	0.5	0.6	-0.7
Medicines and Health Products	-2.3	-2.9	-3.3	-3.9	-2.7	-2.6	-1.9	-0.8	-0.4	0.1	0.8	0.9	-1.6
Outpatient Care Services	1.5	1.5	0.5	0.5	0.5	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Inpatient Care Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Health Services	2.5	2.5	0.0	1.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.0
VII. TRANSPORT	-1.5	-0.4	0.0	0.8	1.6	1.3	1.3	-1.0	-3.4	-4.0	-2.9	-1.7	-0.8
Purchase of Vehicles	1.5	1.5	1.5	1.5	1.5	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.7
Operation of Personal Transport Equipment	-9.8	-6.0	-4.7	-2.2	0.8	-0.2	0.3	-7.7	-15.6	-14.0	-10.5	-6.2	-6.5
Passenger Transport Services	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.0	2.1	0.0	-0.1	0.0	1.5
Transport Services of Goods	1.2	1.2	1.2	1.2	1.1	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0

IX. RECREATION, SPORT AND CULTURE	3.2	3.2	3.1	3.0	3.0	2.3	2.2	1.6	2.2	2.2	2.3	2.3	2.6
Recreational Durables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Recreational Goods	1.4	1.4	1.1	1.1	-0.4	-0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.4
Garden Products and Pets	0.1	1.0	-0.2	-0.9	-0.7	-2.4	-1.8	-2.5	0.3	0.3	0.6	0.6	-0.5
Recreational Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cultural Goods	0.0	0.0	0.0	0.0	0.3	0.3	0.5	0.5	0.5	0.5	0.5	0.5	0.3
Cultural Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Newspapers, Books and Stationery	10.2	10.2	10.2	10.2	11.1	8.8	8.0	5.9	7.7	7.7	7.7	7.7	8.7
Package Holidays	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
X. EDUCATION SERVICES	2.8	2.8	2.8	2.8	2.8	2.8	19.1	17.4	17.4	17.4	17.4	17.4	10.3
Early Childhood and Primary Education	3.6	3.6	3.6	3.6	3.6	3.6	7.4	3.7	3.7	3.7	3.7	3.7	4.0
Secondary Education	0.3	0.3	0.3	0.3	0.3	0.3	0.2	-0.1	-0.1	-0.1	-0.1	-0.1	0.1
Tertiary Education	3.3	3.3	3.3	3.3	3.3	3.3	30.4	29.2	29.2	29.2	29.2	29.2	16.5
Education Not Defined by Level													
XI. RESTAURANTS AND ACCOMMODATION SERVICES	4.9	5.3	5.3	3.4	3.2	2.1	0.7	1.5	1.5	1.5	1.5	1.5	2.7
Food and Beverage Serving Services	4.8	5.3	5.3	3.4	3.4	2.1	0.8	1.5	1.5	1.5	1.5	1.5	2.7
Accommodation Services	6.7	6.7	6.7	3.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0
XII. FINANCIAL SERVICES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SERVICES	3.0	2.7	2.3	3.0	3.3	3.3	2.7	2.8	2.8	2.6	2.8	2.6	2.8
Personal Care	3.1	2.9	2.5	3.2	3.6	3.6	3.0	3.0	3.0	2.8	3.2	2.9	3.1
Other Personal Effects	2.5	1.3	1.3	1.3	1.3	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.7
Other Services	-3.2	-3.2	-3.2	-3.2	-3.2	-3.2	-3.2	0.0	0.0	0.0	0.0	0.0	-1.9