



Special Release

Summary Inflation Report Consumer Price Index Sorsogon (2018=100)

January 2024

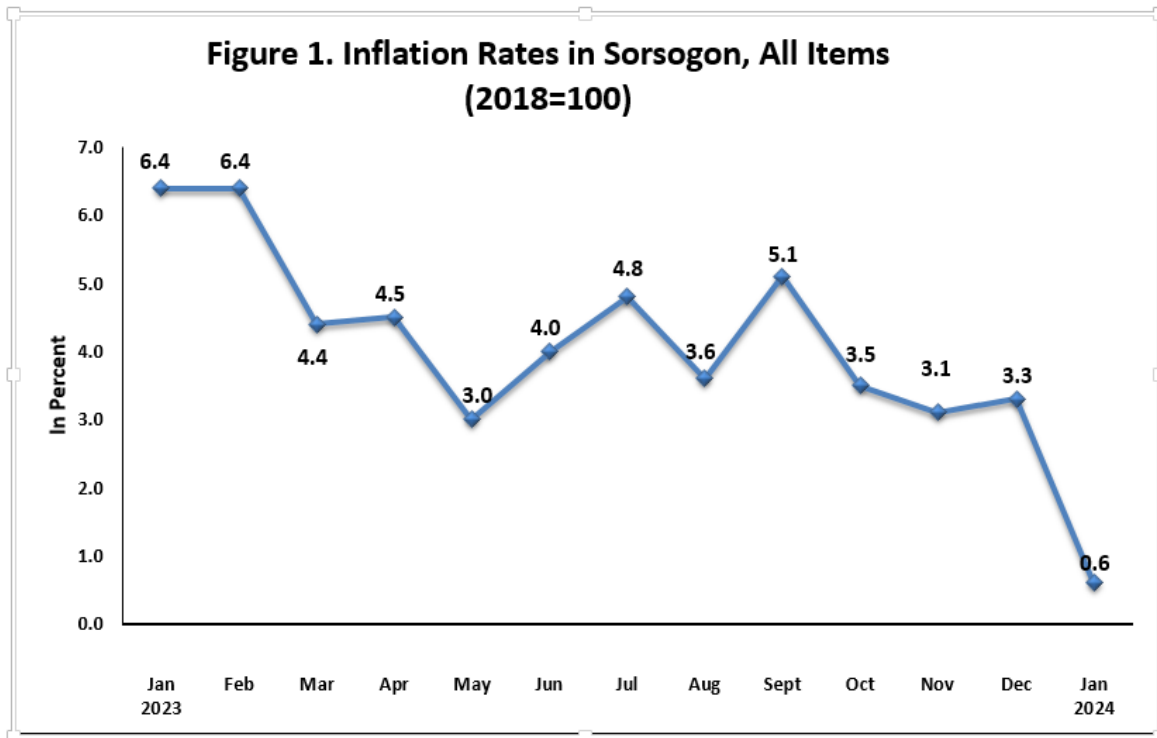
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**Table A. Year-on-Year Inflation Rates in
Sorsogon, All Items**
In Percent
(2018=100)

Area	January 2023	December 2023	January 2024	Year-to-date *
Philippines	8.7	3.9	2.8	2.8
Region V (Bicol)	8.3	4.9	3.1	3.1
Sorsogon	6.4	3.3	0.6	0.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

*Year-on-year change of average CPI for January to December, 2024 vs 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Inflation, All Items

Inflation in the province of Sorsogon moved slower to 0.6 percent in January 2024, from 3.3 percent in the previous month. In January 2023, inflation was posted at 6.4 percent. This brings the provincial average inflation rate from January to December 2024 at 0.6 percent. (Tables A and B, and Figure 1)

The downward trend in the inflation was due to the slower annual increase in the indices for Food and non-alcoholic beverages, 4.0 percent;

Moreover, the following commodity group indices also moved slower:

- a. Clothing and footwear, 2.3 percent;
- b. Housing, water, electricity, gas and other fuels, -12.0 percent;
- c. Furnishings, household equipment and routine household maintenance, 4.2 percent;
- d. Health, -0.9 percent;
- e. Transport, -1.5 percent;
- f. Recreation, sport and culture, 3.2 percent;
- g. Restaurants and accommodation services, 4.9 percent; and
- h. Personal care, and miscellaneous goods and services, 3.0 percent;

Meanwhile, Alcoholic beverages and tobacco moved slightly faster this month with 14.0 percent from 13.9 percent. Other commodity groups not mentioned remained at same index level as last month.

Food Inflation

Food inflation in the province moved slower at 4.0 percent from 9.9 percent on previous month. In the same month of the previous year, food inflation was noted at 4.8 percent.

Mixed movements in the annual growth rates of the indices for food were observed during the month. Lower inflation were seen in the indices of the following food groups:

- a. Meat and other parts of slaughtered land animals, 0.0 percent;
- b. Fish and other seafood, -4.9 percent;
- c. Milk, other dairy products and eggs, 4.1 percent.
- d. Oils and fats, -9.4 percent;
- e. Vegetables, tubers, plantains, cooking bananas and pulses, -21.5 percent; and
- f. Sugar, confectionery and desserts, -1.2 percent.

In contrast, annual growth rates of the indices were higher in the following commodity groups:

Fruits and nuts, 13.5 percent;

- a. Cereals and cereal products, 21.7 percent;
- b. Fruits and nuts, 14.3 percent; and
- c. Ready-made food and other food products n.e.c, 4.2 percent.

Purchasing Power of the Peso

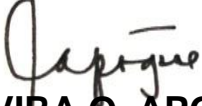
The purchasing power of peso (PPP) in the province of Sorsogon was at 0.80 pesos this month. This means that a peso in 2018 is worth 80 centavos in January 2024. The PPP last month and a year ago was also at 0.80 pesos.

**Table B. Year-on-Year Inflation Rates in
Sorsogon, All Items
January 2021 - December 2024
(2018=100)**

Month				
	2021	2022	2023	2024
January	5.1	4.9	6.4	0.6
February	5.3	5.5	6.4	
March	5.8	6.5	4.4	
April	5.1	6.7	4.5	
May	5.6	6.2	3.0	
June	4.5	5.8	4.0	
July	7.0	4.0	4.8	
August	7.6	5.6	3.6	
September	5.3	5.8	5.1	
October	4.1	7.1	3.5	
November	2.8	7.4	3.1	
December	5.4	4.4	3.3	
Average	5.3	5.8	4.3	0.6

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority*

Note: CPIs and inflation rates are posted at the PSA website (<http://openstat.psa.gov.ph/>).


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Consumer Price Index for All Income Households in SORSOGON: January 2023 - January 2024 (2018 = 100)														
COMMODITY GROUP	2023													2024
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan
ALL ITEMS	124.8	125.2	123.7	123.4	122.2	122.5	123.2	123.8	125.9	123.7	124.4	125.2	124.0	125.5
I. FOOD AND NON-ALCOHOLIC BEVERAGES	120.6	121.6	120.7	118.5	117.1	118.0	119.0	121.2	125.9	121.5	123.2	124.6	121.0	125.4
* Food	120.6	121.6	120.6	118.2	116.7	117.7	118.7	121.1	126.0	121.3	123.1	124.6	120.9	125.4
Cereals and Cereal Products	100.0	100.8	101.4	102.7	102.5	102.6	103.4	107.3	115.5	108.9	113.3	119.2	106.5	121.7
Meat and Other Parts of Slaughtered Land Animals	120.1	120.8	121.0	127.9	130.5	128.4	126.5	126.4	124.9	123.0	120.4	120.9	124.2	120.1
Fish and Other Seafood	147.1	157.3	160.0	144.7	127.5	134.4	136.3	139.2	147.0	134.4	139.4	136.2	142.0	139.9
Milk, Other Dairy Products, and Eggs	112.1	113.7	115.6	115.6	114.7	113.1	112.8	112.5	112.2	114.1	115.7	116.2	114.0	116.7
Oils and Fats	124.7	125.0	125.0	125.0	121.4	118.6	115.2	115.1	113.5	113.0	113.2	113.2	118.6	113.0
Fruits and Nuts	111.5	113.1	115.6	119.0	120.4	117.8	119.4	120.9	124.5	125.7	125.4	125.0	119.9	127.5
Vegetables, Tubers, Cooking Bananas and Pulses	159.6	144.4	122.0	101.6	113.2	118.3	125.1	130.9	139.2	136.7	134.2	132.2	129.8	125.3
Sugar, Confectionery and Desserts	146.6	146.8	148.3	147.1	146.8	146.8	148.2	148.1	148.3	148.1	148.1	148.0	147.6	144.8
Ready-Made Food and Other Food Products Not Elsewhere Classified	120.3	119.5	119.4	119.1	119.9	121.1	122.2	123.2	124.2	125.0	125.1	125.1	122.0	125.4
* Non-alcoholic Beverages	121.4	121.5	122.4	123.4	124.2	124.1	124.2	123.5	124.8	124.8	124.8	125.1	123.7	125.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	185.1	185.7	195.4	202.4	202.8	202.9	207.6	207.5	207.8	207.8	207.6	210.6	201.9	211.1
Alcoholic Beverages	139.0	140.3	144.9	146.4	146.4	146.8	149.2	149.0	149.6	149.6	149.2	150.3	146.7	151.4
Tobacco	224.5	224.5	238.5	250.2	250.9	250.9	257.5	257.5	257.5	257.5	257.5	262.2	249.1	262.2
Other Vegetable-Based Tobacco Products														
NON-FOOD	126.0	125.8	123.4	124.4	123.3	123.0	123.3	122.4	122.3	122.1	121.7	122.0	123.3	121.7
III. CLOTHING AND FOOTWEAR	122.1	122.1	122.1	122.1	123.2	123.8	124.7	124.9	124.9	124.9	124.9	124.9	123.7	124.9
Clothing	116.5	116.5	116.5	116.5	117.1	118.0	119.4	119.6	119.6	119.6	119.6	119.6	118.2	119.6
Footwear	134.1	134.1	134.1	134.1	136.1	136.1	136.1	136.1	136.1	136.1	136.1	136.1	135.4	136.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER UTILITIES	136.5	135.8	128.9	131.0	128.5	126.7	126.0	122.4	121.3	120.5	120.0	121.2	126.6	120.1
Actual Rentals for Housing	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1	113.1
Maintenance, Repair and Security of the Dwelling	118.5	118.7	119.1	119.6	120.4	121.9	122.4	122.4	123.2	123.3	122.8	122.4	121.2	122.6
Water Supply and Miscellaneous Services Related to Housing	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0
Electricity, Gas and Other Fuels	172.7	170.7	152.5	158.1	151.4	146.6	144.7	135.2	132.4	130.2	128.8	132.2	146.3	129.1
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND FURNITURE	118.2	118.7	118.9	119.1	119.2	121.2	123.0	123.1	123.1	123.1	123.1	123.2	121.2	123.2
Furniture and Furnishings, and Loose Carpets	122.7	122.7	122.7	122.7	122.7	122.9	123.0	123.0	123.4	123.4	123.4	123.4	123.0	123.4
Household Textiles	114.7	114.8	114.8	114.8	115.2	119.3	121.5	121.9	122.2	122.2	122.2	122.2	118.8	122.2
Household Appliances	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8	104.8
Glassware, Tableware and Household Utensils	115.0	115.6	115.6	115.6	116.7	117.5	118.5	118.5	118.5	118.5	118.5	118.5	117.3	118.8
Tools and Equipment for House and Garden	106.9	106.9	107.0	107.0	106.7	106.4	106.4	106.4	106.4	106.6	106.5	106.6	106.7	106.6
Goods and Services for Routine Household Maintenance	120.4	121.1	121.4	121.7	121.8	124.5	126.9	127.0	127.0	127.0	127.0	127.1	124.4	127.1
VI. HEALTH	130.3	130.0	130.9	131.8	130.9	131.0	130.6	129.8	129.6	129.4	129.2	129.1	130.2	129.1
Medicines and Health Products	119.3	118.9	119.9	121.4	119.9	119.9	119.1	117.7	117.5	117.1	116.7	116.6	118.7	116.6
Outpatient Care Services	137.6	137.6	138.9	138.9	138.9	139.3	139.6	139.6	139.6	139.6	139.6	139.6	139.1	139.6
Inpatient Care Services	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4
Other Health Services	133.7	133.7	137.1	137.1	137.1	137.1	137.1	137.1	137.1	137.1	137.1	137.1	136.5	137.1
VII. TRANSPORT	132.8	132.6	131.4	131.0	129.3	128.9	129.2	131.6	133.1	133.5	132.7	131.5	131.5	130.8
Purchase of Vehicles	100.2	100.2	100.2	100.2	100.2	100.9	101.7	101.7	101.7	101.7	101.7	101.7	101.0	101.7
Operation of Personal Transport Equipment	131.9	131.1	127.0	125.5	119.9	118.3	118.8	126.8	132.0	128.1	125.2	120.9	125.5	119.0
Passenger Transport Services	144.3	144.3	144.3	144.4	144.3	144.3	144.3	144.4	144.3	147.3	147.4	147.4	145.1	147.3
Transport Services of Goods	104.1	104.1	104.2	104.2	104.3	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.4	105.4
VIII. INFORMATION AND COMMUNICATION	100.3	100.3	100.4	100.4	100.4	100.5	100.6	100.6	100.6	100.6	100.6	100.6	100.5	100.6
Information and Communication Equipment	100.4	100.4	100.6	100.6	100.6	100.7	100.9	100.9	100.9	100.9	100.9	100.9	100.7	100.9
Information and Communication Services	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3	100.3
IX. RECREATION, SPORT AND CULTURE	108.4	108.4	108.5	108.6	109.1	109.9	110.4	111.3	111.2	111.2	111.2	111.2	110.0	111.9
Recreational Durables	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Other Recreational Goods	112.3	112.3	112.7	112.7	114.5	114.2	114.0	114.0	113.9	113.9	113.9	113.9	113.5	113.9
Garden Products and Pets	123.0	121.7	122.9	124.9	125.8	128.0	127.1	126.9	123.4	123.4	123.5	123.5	124.5	123.1
Recreational Services	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4	92.4
Cultural Goods	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1	103.1
Cultural Services	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2
Newspapers, Books and Stationery	127.9	127.9	127.9	127.9	128.4	131.1	133.7	137.7	137.9	137.9	137.9	137.9	132.8	140.9
Package Holidays	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
X. EDUCATION SERVICES	103.9	103.9	103.9	103.9	103.9	103.9	103.9	106.8	106.8	106.8	106.8	106.8	105.1	106.8
Early Childhood and Primary Education	110.4	110.4	110.4	110.4	110.4	110.4	110.4	114.4	114.4	114.4	114.4	114.4	112.1	114.4
Secondary Education	107.9	107.9	107.9	107.9	107.9	107.9	107.9	108.2	108.2	108.2	108.2	108.2	108.0	108.2
Tertiary Education	100.2	100.2	100.2	100.2	100.2	100.2	100.2	103.5	103.5	103.5	103.5	103.5	101.6	103.5
Education Not Defined by Level														
XI. RESTAURANTS AND ACCOMMODATION SERVICES	117.8	117.8	117.8	120.0	120.2	121.6	123.2	123.2	123.2	123.2	123.2	123.2	121.2	123.6
Food and Beverage Serving Services	118.0	118.0	118.0	120.2	120.2	121.7	123.3	123.3	123.3	123.3	123.3	123.3	121.3	123.7
Accommodation Services	112.6	112.6	112.6	115.8	119.0	120.1	120.1	120.1	120.1	120.1	120.1	120.1	117.8	120.1
XII. FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS	117.0	117.7	118.3	118.2	118.4	118.4	119.1	119.3	119.3	119.5	119.4	119.7	118.7	120.5
Personal Care	116.9	117.6	118.2	118.1	118.3	118.3	118.9	119.2	119.2	119.4	119.3	119.6	118.6	120.5
Other Personal Effects	117.9	119.2	119.2	119.2	119.2	120.0	120.8	120.8	120.8	120.8	120.8	120.8	120.0	120.8
Other Services	111.6	111.6	111.6	111.6	111.6	111.6	111.6	108.0	108.0	108.0	108.0	108.0	110.1	108.0