



# SPECIAL RELEASE

## Summary Inflation Report of Sorsogon Consumer Price Index Sorsogon (2018=100)

October 2024

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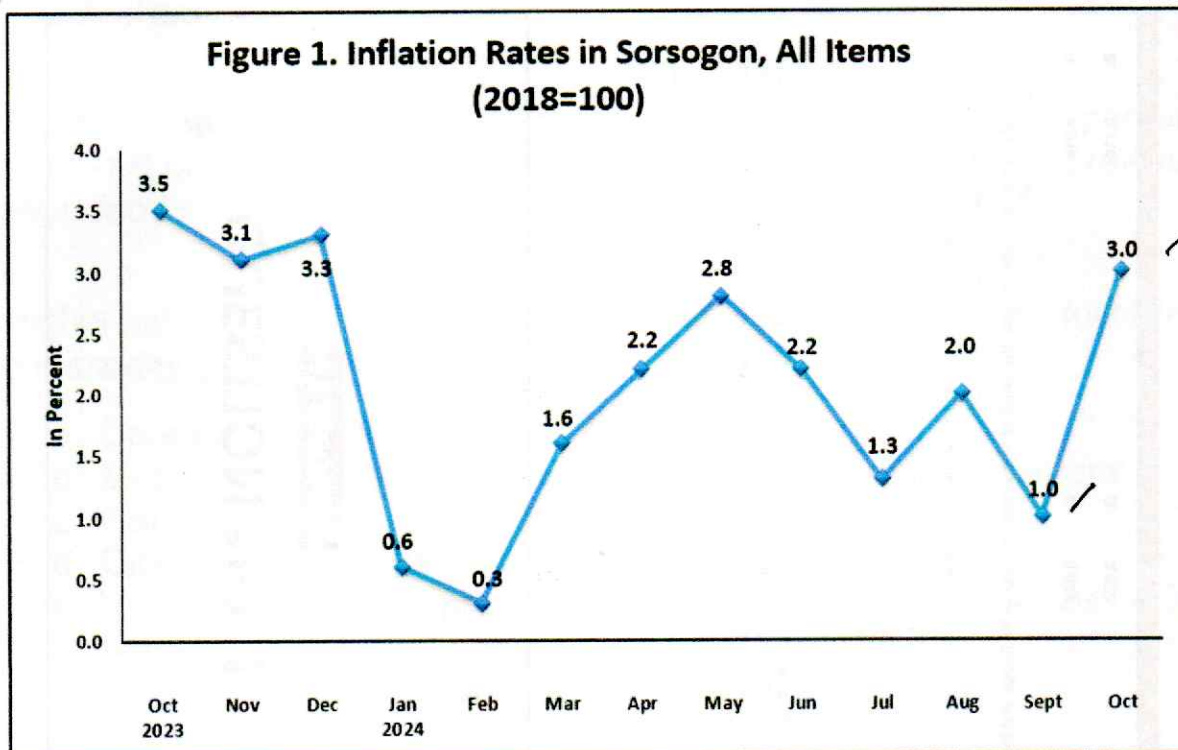
Reference No. 2024-29

**Table A. Year-on-Year Inflation Rates in  
Sorsogon, All Items**  
In Percent  
(2018=100)

Area	Sep-24	Oct-23	Oct-24	Year-to-date *
Philippines	1.9	4.9	2.3	3.3
Region V (Bicol)	2.8	4.7	3.6	3.7
Sorsogon	1.0	3.5	3.0	1.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\*Year-on-year change of average CPI for January to December, 2024 vs 2023



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

## Inflation, All Items

Inflation in the province of Sorsogon moved slower to 3.0 percent in October 2024, from 1.0 percent in the previous month. In 2023 of the same month, inflation was posted at 3.5 percent. This brings the provincial average inflation rate from January to December 2024 at 1.7 percent. (Tables A and B, and Figure 1)

The upward trend in the inflation was due to the faster annual increase in the indices for Food and Non-alcoholic beverages with 2.5 percent, Alcoholic beverages and tobacco with 3.4 percent, Clothing and footwear with 0.7 percent, Housing, water, electricity, gas and other fuels with 8.9 percent and Health with 0.2 percent.

Meanwhile, commodity groups with lower inflation were: Furnishing, household equipment and routine maintenance of the house with 1.7 percent, Transport with -4.0 percent and Personal care, and miscellaneous goods and services with 2.6 percent.

## **Food Inflation**

Food inflation in the province moved faster at 2.5 percent from -1.6 percent on previous month. In the same month of the previous year, food inflation was noted at 8.6 percent.

Higher annual growth rates of the indices were seen in the following commodity groups:

- a. Cereals and cereal products, 9.2 percent;
- b. Meat and other parts of slaughtered land animals, 5.0 percent;
- c. Fish and other seafood, -0.1 percent;
- d. Oils and fats, 0.2 percent;
- e. Vegetables, tubers, plantains, cooking bananas and pulses, -10.0 percent; and
- f. Sugar, confectionery and desserts, -8.8 percent.

Lower inflation were seen in the indices of the following food groups:

- a. Milk, other dairy products and eggs, 5.9 percent;
- b. Fruits and Vegetable juices, 3.7 percent; and
- c. Ready-made food and other food products, n.e.c., 4.2 percent.

## **Purchasing Power of the Peso**

The purchasing power of peso (PPP) in the province of Sorsogon was at 0.78 pesos this month. This means that a peso in 2018 is worth 78 centavos in October 2024. The PPP last month and a year ago was at 0.81 pesos.

**Table B. Year-on-Year Inflation Rates in  
Sorsogon, All Items  
January 2021 - December 2024  
(2018=100)**

Month				
	2021	2022	2023	2024
January	5.1	4.9	6.4	0.6
February	5.3	5.5	6.4	0.3
March	5.8	6.5	4.4	1.6
April	5.1	6.7	4.5	2.2
May	5.6	6.2	3.0	2.8
June	4.5	5.8	4.0	2.2
July	7.0	4.0	4.8	1.3
August	7.6	5.6	3.6	2.0
September	5.3	5.8	5.1	1.0
October	4.1	7.1	3.5	3.0
November	2.8	7.4	3.1	
December	5.4	4.4	3.3	
<b>Average</b>	<b>5.3</b>	<b>5.8</b>	<b>4.3</b>	<b>1.7</b>

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

Note: CPIs and inflation rates are posted at the PSA website (<http://openstat.psa.gov.ph/>).

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Consumer Price Index for All Income Households in SORSOGON: January 2018 - December 2024

(2018 = 100)

COMMODITY GROUP	2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	125.5	125.6	125.7	126.1	125.6	125.2	124.8	126.3	127.1	127.4			
I FOOD AND NON-ALCOHOLIC BEVERAGES	125.4	125.9	126.3	126.1	124.2	123.2	125.0	123.7	124.2	124.5			
* Food	125.4	125.9	126.4	126.1	124.1	123.0	124.8	123.5	124.0	124.3			
Cereals and Cereal Products	121.7	124.9	126.1	123.0	120.4	118.5	118.6	118.5	119.7	118.9			
Cereals	120.5	125.0	126.6	122.2	118.3	115.8	115.9	115.5	117.3	116.2			
Rice	120.1	124.6	126.2	121.8	117.9	115.3	115.4	115.0	116.8	115.6			
Corn	193.4	193.4	190.2	190.2	196.7	196.7	196.7	209.8	209.8	209.8			
Flour, Bread and Other Bakery Products, Pasta Products and Other Cereals	124.7	124.9	124.9	125.0	125.5	125.5	125.6	125.8	125.7	125.7			
Meat and Other Parts of Slaughtered Land Animals	120.1	121.3	124.2	127.7	128.2	128.5	131.0	131.2	130.3	129.1			
Fish and Other Seafood	139.9	135.7	134.1	140.8	137.9	133.2	137.3	125.2	130.5	134.2			
Milk, Other Dairy Products and Eggs	116.7	118.1	117.6	115.5	113.5	113.7	113.4	117.6	120.1	120.8			
Oils and Fats	113.0	113.1	113.5	113.4	113.3	112.6	112.7	113.2	113.2	113.2			
Fruits and Nuts	127.5	128.7	129.2	129.1	126.3	122.2	118.2	122.8	129.3	130.4			
Vegetables, Tubers, Cooking Bananas and Pulses	125.3	122.6	119.1	112.2	108.4	113.2	122.3	123.8	111.3	112.1			
Sugar, Confectionery and Desserts	144.8	142.1	143.8	138.7	137.8	137.9	137.9	137.4	134.7	135.1			
Ready-Made Food and Other Food Products H.E.C	125.4	125.9	127.1	126.9	127.6	128.8	129.8	130.3	130.7	130.3			
* Non-alcoholic Beverages	125.2	125.0	125.4	125.9	126.2	127.0	127.8	127.9	128.1	128.2			
ii ALCOHOLIC BEVERAGES AND TOBACCO	211.1	212.1	212.5	213.3	213.6	213.6	213.6	213.6	213.6	214.9			
Alcoholic Beverages	151.4	153.5	154.4	156.1	156.7	156.7	156.7	156.7	156.7	159.6			
Tobacco	262.2	262.2	262.2	262.2	262.2	262.2	262.2	262.2	262.2	262.2			
Other Vegetable-Based Tobacco Products													
NON-FOOD	121.7	121.5	121.2	122.2	122.9	123.1	120.7	124.9	125.9	126.2			
iii CLOTHING AND FOOTWEAR	124.9	124.9	125.6	125.6	125.6	125.6	125.6	125.6	125.6	125.8			
Clothing	119.6	119.7	120.6	120.6	120.6	120.6	120.6	120.6	120.6	121.0			
Footwear	136.1	136.1	136.1	136.1	136.1	136.1	136.1	136.1	136.1	136.1			
iv HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	120.1	118.8	117.9	120.4	122.4	123.4	115.1	127.1	130.2	131.2			
Actual Rentals for Housing	113.1	113.1	113.1	113.1	113.1	113.1	113.1	117.0	117.0	117.0			
Maintenance, Repair and Security of the Dwelling	122.6	122.4	122.1	122.4	122.1	122.3	122.3	121.4	122.3	122.4			
Water Supply and Miscellaneous Services Relating to the Dwelling	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0	126.0			
Electricity, Gas and Other Fuels	129.1	125.9	123.4	130.0	135.4	138.0	116.0	142.1	150.1	152.7			
v FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	123.2	123.7	123.8	123.8	123.8	123.8	123.8	123.8	125.3	125.2			
Furniture and Furnishings, and Loose Carpets	123.4	123.4	123.4	123.7	123.7	123.7	123.7	123.7	123.7	123.7			
Household Textiles	122.2	122.2	122.7	122.7	122.7	122.7	122.7	122.7	122.7	122.7			
Household Appliances	104.8	105.6	105.6	105.7	105.7	105.7	105.7	105.7	105.9	105.9			
Glassware, Tableware and Household Utensils	118.5	119.3	121.2	121.2	121.8	121.8	122.4	122.4	122.4	122.7			
Tools and Equipment for House and Garden	105.5	106.4	106.3	106.6	106.7	106.7	106.7	106.9	106.9	106.9			
Goods and Services for Routine Household Maintenance	127.1	127.6	127.7	127.7	127.7	127.7	127.7	127.7	129.7	129.6			
vi HEALTH	129.1	128.5	128.7	129.2	129.3	129.3	129.3	129.3	129.4	129.6			
Medicines and Health Products	116.6	115.5	115.9	116.7	116.7	116.8	116.8	116.8	117.0	117.2			
Outpatient Care Services	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6	139.6			
Inpatient Care Services	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4	151.4			
Other Health Services	137.1	137.1	137.1	138.6	140.1	140.1	140.1	140.1	140.1	140.1			
vii TRANSPORT	130.8	132.1	131.4	132.0	131.4	130.6	130.9	130.3	128.6	128.2			
Purchase of Vehicles	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7			
Operation of Personal Transport Equipment	119.0	123.2	121.0	122.8	120.8	118.1	119.2	117.0	111.4	110.2			
Passenger Transport Services	147.3	147.3	147.3	147.3	147.3	147.4	147.3	147.3	147.3	147.3			
Transport Services of Goods	105.4	105.4	105.4	105.4	105.4	105.4	105.4	105.4	105.4	105.4			

VII INFORMATION AND COMMUNICATION	100 6	100 6	100 6	100 6	100 6	100 6	100 6	100 6	100 6	100 6
Information and Communication Equipment	100 9	100 9	100 9	100 9	100 9	100 9	100 9	100 9	100 9	100 9
Information and Communication Services	100 3	100 3	100 3	100 3	100 3	100 3	100 3	100 3	100 3	100 3
VIII RECREATION SPORT AND CULTURE	111 9	111 9	111 9	111 9	112 4	112 4	112 8	113 1	113 7	113 7
Recreational Durables	100 0	100 0	100 0	100 0	100 0	100 0	100 0	100 0	100 0	100 0
Other Recreational Goods	113 9	113 9	113 9	113 9	114 0	114 0	114 1	114 1	114 1	114 1
Garden Products and Pets	123 1	122 9	122 7	123 8	124 9	124 9	124 8	123 7	123 8	123 8
Recreational Services	92 4	92 4	92 4	92 4	92 4	92 4	92 4	92 4	92 4	92 4
Cultural Goods	103 1	103 1	103 1	103 1	103 4	103 4	103 6	103 6	103 6	103 6
Cultural Services	102 2	102 2	102 2	102 2	102 2	102 2	102 2	102 2	102 2	102 2
Newspapers, Books and Stationery	140 9	141 0	141 0	141 0	142 6	142 6	144 4	145 8	148 5	148 5
Package Holidays	100 0	100 0	100 0	100 0	100 0	100 0	100 0	100 0	100 0	100 0
IX EDUCATION SERVICES	106 8	106 8	106 8	106 8	106 8	106 8	123 7	125 4	125 4	125 4
Early Childhood and Primary Education	114 4	114 4	114 4	114 4	114 4	114 4	118 6	118 6	118 6	118 6
Secondary Education	108 2	108 2	108 2	108 2	108 2	108 2	108 1	108 1	108 1	108 1
Tertiary Education	103 5	103 5	103 5	103 5	103 5	103 5	130 7	133 7	133 7	133 7
Education Not Defined by Level										
XI RESTAURANTS AND ACCOMMODATION SERVICES	123 6	124 1	124 1	124 1	124 1	124 1	124 1	125 0	125 0	125 0
Food and Beverage Serving Services	123 7	124 3	124 3	124 3	124 3	124 3	124 3	125 2	125 2	125 2
Accommodation Services	120 1	120 1	120 1	120 1	120 1	120 1	120 1	120 1	120 1	120 1
XII FINANCIAL SERVICES	146 0	146 0	146 0	146 0	146 0	146 0	146 0	146 0	146 0	146 0
Financial Services	146 0	146 0	146 0	146 0	146 0	146 0	146 0	146 0	146 0	146 0
XIII PERSONAL CARE AND MISCELLANEOUS GOODS AND SERVICES	120 5	120 9	121 0	121 8	122 3	122 3	122 3	122 6	122 6	122 6
Personal Care	120 5	121 0	121 1	121 9	122 5	122 5	122 5	122 8	122 8	122 8
Other Personal Effects	120 8	120 8	120 8	120 8	120 8	120 8	120 8	120 8	120 8	120 8
Other Services	108 0	108 0	108 0	108 0	108 0	108 0	108 0	108 0	108 0	108 0