



Republic of the Philippines
REGIONAL STATISTICS COMMITTEE
Region V

Resolution No. 04-2023

**RESOLUTION TO SUPPORT THE CONDUCT OF THE PROVINCIAL PRODUCT
ACCOUNTS (PPA) IN BICOL REGION**

WHEREAS, pursuant to Philippine Statistical Act of 2013, the Philippine Statistics Authority (PSA) is the central statistical authority of the Philippine government in primary data collection and the development of integrated social and economic statistics including the national accounts;

WHEREAS, the PSA regularly compiles the Quarterly and Annual National Accounts, the Gross Regional Domestic Product (GRDP) and the Gross Regional Domestic Expenditure (GRDE), Income and Outlay Accounts, Input-Output Accounts, Satellite Accounts including Tourism and Health, and other relevant macroeconomic indicators;

WHEREAS, in order to better understand the performance of the economy and to ensure a more effective planning towards economic and social development, the data should be characterized further at the subregional level;

WHEREAS, to respond to local and international commitments such as the Regional Development Plan (RDP) 2023-2028, Philippine Development Plan (PDP) 2023-2028, and the Sustainable Development Goals (SDGs), granular statistics are necessary;

WHEREAS, the Provincial Product Account (PPA) aims to present a comprehensive picture of the city/provincial economies by providing a more appropriate measure and assessment of the economic performance and progress and development of all cities and provinces;

WHEREAS, the PSA started the compilation of the PPA in 2021, initially with fourteen (14) provinces and six highly-urbanized cities (HUCs) from the MIMAROPA, Central Visayas, and Northern Mindanao regions;

WHEREAS, for 2023, Bicol Region has been identified as one of the regions to compile the PPA;

WHEREAS, administrative data from Regional Line Agencies (RLAs) and Local Government Units (LGUs) are vital in generating accurate estimates of the economic performance of provinces in the region, thus their support is highly crucial in this undertaking.

NOW, THEREFORE, ON MOTION DULY SECONDED, be it:

RESOLVED, AS IT IS HEREBY RESOLVED, that the Regional Statistics Committee (RSC) V supports the conduct of the Provincial Product Accounts in all the six (6) provinces of the region;

RESOLVED FINALLY, that this Resolution be disseminated to all concerned for their information and guidance.

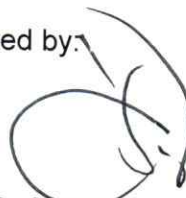
Approved this 30th day of March 2023 at PSA RSSO V, Legazpi City, and hybrid via videoconference.

Certified Correct:



DANILO V. LUCEÑA
Secretary, RSC V
Chief, PSA V-SOCD

Attested by:



ENGR. CYNTHIA L. PERDIZ, CESO V
Vice-Chairperson, RSC V
Regional Director, PSA V

Approved by:



ENGR. LUIS G. BANUA
Chairperson, RSC V
Regional Director, NEDA V