Reference No: 2024 -

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REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY ALBAY PROVINCIAL STATISTICAL OFFICE

ALBAY INFLATION RATE AND PURCHASING POWER OF PESO FOR ALL INCOME HOUSEHOLDS MARCH 2024 (2018=100)

Inflation Rate





Purchasing Power of Peso

in March 2024. same as in February 2024

Legend:

ALL ITEMS

Major Commodity Group



Beverages



Alcoholic Beverages and Tobacco



Clothing and Footwear



Housing, Water, Electricity, Gas and Other Fuels



Furnishings, Household Equipment & Routine Maintenance of the house

February 2024 March 2024









Recreation, Sport and Culture



Health



Restaurants and **Accomodation Services**



0.0

Financial Services

Transport



Information &

Personal Care. and Miscellaneous goods and Services

Education Services

Average Monthly Inflation in Albay



Technical Notes:

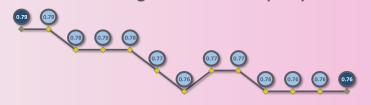
Consumer Price Index

The CPI is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year,

Purchasing Power of Peso

Shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

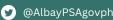
Purchasing Power of Peso (PPP)

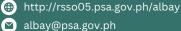


2023

Inflation Rate

is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of peso







(f) @PSAAlbayOfficial